



Board of Trustees Meeting

February 20, 2013

Regular Board Meeting Agenda

February 20, 2013 - 6:00 p.m. - Room W214

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. Presentations – Theater Production of Parade
- V. Student Trustee Report
- VI. Faculty Senate President's Report
- VII. President's Report
 - Student Success Report – Sabbatical Experience in Early Childhood Education
 - Correspondence
- VIII. Harper College Employee Comments
- IX. Public Comments
- X. Consent Agenda At the request of a Board member or the President, an item may be removed from the Consent Agenda for discussion. Certain recurring recommendations may be included in the Consent Agenda at the discretion of the College President.
 - A. For Approval
 1. Approval of Minutes of Board Meetings – January 9, 2013 Committee of the Whole Meeting and January 16, 2013 Regular Board Meeting Exhibit X-A.1
 2. Approval of Fund Expenditures: Bills Payable; Payroll for December 28, 2012, January 11, 2013, and January 25, 2013 and Estimated Payroll for February 8, 2013 Exhibit X-A.2
 3. Bid Awards
 - a. Continuing Education Course Schedules Printing Exhibit X-A.3.a
 - b. Construction Contracts for Bid Package #1 for the Renovation and Addition to the D Building Exhibit X-A.3.b
 - c. Roofing Replacement Projects at E, L, and P Buildings Exhibit X-A.3.c
 4. Requests for Proposal Exhibit X-A.4
 5. Purchase Orders
 - a. Engineering and Coordination Services for a Site Topography Survey Exhibit X-A.5.a
 6. Approval of Personnel Actions Exhibit X-A.6
 7. 2013-2014 Proposed Credit Course Fee Changes Exhibit X-A.7
 8. Student Service Awards – Fall 2012 Exhibit X-A.8
 - B. For Information
 1. Monthly Financial Statements Exhibit X-B.1
 2. Board Committee and Liaison Reports Exhibit X-B.2
 3. Grants and Gifts Status Report Exhibit X-B.3
 4. Review of the Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report Exhibit X-B.4
 5. Faculty Tenure Status Report (2nd Year, Fall Hires) Exhibit X-B.5

XI. New Business

- A. RECOMMENDATION: Sabbatical Leave Review Exhibit XI-A
- B. RECOMMENDATION: Faculty Tenure Recommendation (3rd Year, Fall Hires) Exhibit XI-B
- C. RECOMMENDATION: Approval of New Certificate: Computerized Tomography (Radiologic Technology Department) Exhibit XI-C
- D. RECOMMENDATION: Consideration and Action on a Resolution Providing for the Issue of \$4,885,000 General Obligation Limited Bonds, Series 2013, of the District, for the Purpose of Paying Claims Against the District, and the Levy of a Direct Annual Tax to Pay the Principal and Interest on Said Bonds Exhibit XI-D
- E. RECOMMENDATION: Proposed Tuition Increase Exhibit XI-E

XII. Announcements by Chair

A. Communications

B. Calendar Dates (* indicates Board attendance required)

February 21	7:30 a.m.	Economic Update and Outlook Breakfast (Educational Foundation)	WCC
March 13	5:00 p.m.	Committee of the Whole Meeting	W216
* March 20	6:00 p.m.	Regular Board Meeting	W214
March 25 - 31		Spring Break	
April 9		Election Day	
April 17	5:00 p.m.	Committee of the Whole Meeting	W216
* April 24	6:00 p.m.	Regular Board Meeting	W214
May 8	5:00 p.m.	Committee of the Whole Meeting	W216
* May 15	6:00 p.m.	Regular Board Meeting	W214

XIII. Other Business (including closed session, if necessary)

XIV. Adjournment

Regular Board Meeting Agenda
February 20, 2013

- I. Call to Order
Pledge of Allegiance**
- II. Roll Call**
- III. Approval of Agenda**

IV. Presentations

Theater Production of Parade
Brian Knetl

Regular Board Meeting Agenda
February 20, 2013

V. Student Trustee Report

**VI. Faculty Senate President's
Report**

Regular Board Meeting Agenda
February 20, 2013

VII. President's Report

President's Report

February 2013

The Spring Semester is well underway! We had our first significant snowfall in some time and I'm pleased to report that our operations staff responded very well. There have been a couple of tough commutes but the College has stayed open and the campus clean-up was instrumental in supporting that decision. Thanks to all of our custodial and physical plant personnel who were involved in these efforts.

Earlier this month, we had the opportunity to acknowledge more than 2,100 years of service to Harper College. We celebrated the service of our employees who have been with us 5, 10, 15, 20, 25, 30, 35, and even 40 years! It was a wonderful tribute to the essence of the institution: our people. Their commitment, dedication and service to our students and each other make Harper a special place. Special thanks to each of them.

Our enrollment is nearly flat. At the end of the day we will be down about one percent. This is despite the fact that our traditional-age enrollment has risen significantly. We continue to experience enrollment declines in our young adult and returning adult markets. This is a market that typically seeks job-related programs that are accessible and packaged in delivery methods that meet the demands of their personal and professional lives. We are taking a very hard look at how we can package our programs through shorter certificates that lead to either a job, or a degree. We have a good example of that in our manufacturing program and seek to replicate that in other employment sectors.

Although our enrollment revenue will not match our projections, we will balance the budget. We have responded to the enrollment decline by managing class schedules and related expenses. Our savings in personnel lines will most likely be in excess of \$4.5 million. We also have experienced a relatively mild winter which has resulted in substantial energy savings. Both of these make a big contribution to the budget savings we have experienced.

Late last week, our Steering Committee on Shared Governance met for another full day to bring more detail to a proposed new model for shared governance at Harper. The model that is being developed intends to promote more communication across the College, more inclusion of the many employee groups in campus-wide decision and policy making, and better aligns the system with the organizational design of the College so more support is provided to the proposed councils and committees. The Steering Committee is working very hard to propose a model of governance to the College Assembly for recommendation to the President prior to the end of the semester. The Steering Committee has worked very hard over the last year and a

half to examine our current system and seek ways that it may be improved. The model they have developed, in my judgment, will do just that.

Likewise the College task force that is developing the Harper Leadership Institute (HLI) has just finalized the recruitment period for the first Harper cohort that will participate in the program next fall. I'm pleased that over 70 college employees (in all groups) have indicated interest in the HLI. We look forward to the fall launch!

Below are highlights of key activities that are taking place around Harper.

Student Success

- Dr. Sue Bajt, Professor in the Computer Information Systems department, is the recipient of the 2012/13 Glenn Reich Memorial Award. The Award acknowledges a faculty member's outstanding commitment to using technology to advance teaching and learning. The award was presented on December 11, 2012, at the Harper College Foundation Board Meeting.
- The Commission on Accreditation of Allied Health Education Programs (CAAHEP) awarded the Harper College Diagnostic Medical Sonography program and the Cardiac Technology program (cardiac concentration) five-year continuing accreditation.
- Harper College Assistant Professor Kevin Long, a five-year veteran of the college's theatre department, is the recipient of the Illinois Theatre Association's 2012 Award of Excellence in College/University Theatre, an honor recognizing exemplary contributions to the field. He accepted the award during the organization's annual convention in Chicago in the fall. In the December issue of *American Theatre* magazine, Kevin's *Award of Excellence* was prominently recognized. *American Theatre* magazine is the national monthly magazine for the American professional not-for-profit theatre. The magazine showcases important work and significant issues affecting theatre art and practice.
- The 2013 Multicultural Faculty Fellows have been selected. Below are the faculty names and the titles of their multicultural curricular infusion projects:
 - Lisa Busto, Accounting – “Multicultural Business Leaders”
 - Robin James, Business Administration – “Multicultural Awareness in Today's Global Business Environment”
 - Mukila Maitha, Geography – “Exploring the Geography of Environmental Contamination and Social Marginalization”
 - Dawn McKinley, Accounting – “International Accounting Standards and Convergence with U.S. Standards”
 - Alina Pajtek, Linguistics – “*Crosstalk* – Linguistic Sources of Cross-Cultural Misunderstanding”
- Dean Ashley Knight has been named Community College Representative to the NASPA Region IV-East Advisory Board. NASPA is the nation's leading organization for student affairs administration, policy and practice, and Region IV-East is comprised of student

affairs administrators in the Great Lakes region. Ashley will begin her two-year appointment in March.

- On February 4th and 5th, Harper College hosted a workshop for aspiring community college chief academic officers that was offered by the National Council of Instructional Administrators, an affiliate council of AACC. Dr. Ender and Dr. Marwick helped to lead workshop sessions attended by future CAOs from Illinois and across the country.
- Student Activities coordinated and sponsored the Clubs and Involvement Expo on January 30th. Thirty clubs and organizations were highlighted and over 200 students participated in a two-hour period.
- As part of Harper's continued commitment to increasing student success and achievement, fifteen faculty and staff participated in the Annual Achieving the Dream Conference this month. Harper's progress was highlighted in a conference session entitled "Roadmap for the Underprepared: Creating Success Highways by Institutionalizing Early Interventions" that was presented by Kathi Nevels, Kimberley Polly, Laura LaBauve-Maher and Joan Kindle.

Human Resources

- Harper recognized 167 faculty and staff at its annual Affiliation and Service Award presentation/reception on February 5. In addition to being publically recognized, adjunct members were presented with an etched-crystal cube commemorating his/her years of affiliation. Employee Service Award recipients were presented with a commemorative identification card lanyard indicating years of service and a gift certificate. Employees with 25 or more years of service were presented with an Avanté-themed crystal award. All-in-all, the College recognized more than 2,100 years of service.
- Human Resources hosted the quarterly meeting of the Northern Illinois Community College Human Resources (NICCHR) group, an association of Human Resources professionals from the Illinois Community College System and its affiliates, on January 18. The meeting agenda focused on a variety of topics impacting community college employers, e.g., Return-to-Work legislation, Affordable Health Care Act mandates, post-tenure evaluation, collective-bargaining, etc. NICCHR institutions utilize the group's informal platform and network resources to share, review, and address institutional challenges and issues. The group has been meeting as professional colleagues for over thirty years.

Physical Plant

- In last month's Opening Session, Tom Crylen reported on two major construction projects that are about to begin on the east side of campus.
 - *Building H Renovation and Addition* - This project is currently in the State's Chief Procurement Office, which is the final step in the Capital Development Board (CDB) process before construction can begin. Although the approvals associated with this project have taken much longer than the CDB and College had originally anticipated,

it is important to remember that none of this would be possible without the State's 75% financial contribution. The changes are dramatic, and promise to provide wonderful facilities for our Career and Technical programs.

- *Building D Renovation and Addition* - This project is entirely funded by local dollars, and is going to be completed in two-phases. The first phase will include an approximate 30,000 square foot addition to the East which will house two large lecture halls, a multi-purpose space, a student commons area, and a regional chiller plant that will support surrounding buildings in a much more energy-efficient manner. This phase is scheduled to start next month. The second phase will affect the remainder of the existing building and include entirely new "smart" classrooms, faculty offices, conference rooms, commons areas, and offer much easier access for those that are mobility impaired. This phase will begin upon completion of Building H. Both projects will be designed at a minimum of LEED Silver-Certified, which will greatly enhance our sustainability efforts.

As with any construction, there will be growing pains. Every effort will be taken to keep disruptions to a minimum, and we ask for your continued patience and understanding. The results will be fantastic!

- Harper recently received a \$7,500 rebate check from the State of Illinois for installing two new electric vehicle charging stations in Parking Lot 14. This is the maximum rebate allowed by the program.
- In late January, an overview of the College, including financial performance and management, was presented to Moody's Investor Services. With the Board's leadership and the College's fiscally responsible approach to budgeting and spending, Moody's reaffirmed its highest possible rating of Aaa. This top rating should enable the College to obtain competitive interest rates for the upcoming general obligation bond issuance.
- The Government Finance Officers Association (GFOA) established the Distinguished Budget Presentation Awards Program to encourage government entities to prepare budget documents of the highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting, and then to recognize individual governments that succeed in achieving that goal. This month the GFOA awarded the College its 14th consecutive Distinguished Budget Presentation Award for the fiscal year beginning July 1, 2012.

Information Technology

- The start of a semester is always a busy time for the Technical Services Desktop, Servers, and Network teams. Ensuring classrooms and computer labs are prepared and ready for the new term is top priority. Updating computer software in the Graphic Arts computer labs, updating and making adjustments to the student wireless systems, and reconfiguring printers in a number of science lab areas are a few of the accomplishments as the new term started. Additional technology deployments included servers to support the Information Technology disaster recovery systems and Banner student information systems.

- Technical services desktop team has completed the update of all computers to the Windows 7 operating system. This project involved thousands of hours of effort and coordination and affected each of the personal computers on campus.
- The Technical Services team updated two classrooms with new, state-of-the-art smart classroom technology. This system includes new software/network-based solutions that prepare us for the world of high definition media. Additional classrooms will be added to this pilot during the semester.
- As the current release is going off support by the vendor, Harper upgraded all Oracle databases to 11g. This was a highly complex and collaborative effort of many IT and functional groups, as it essentially replaced the database infrastructures of these critical systems.
- The project to implement Maxient Conduct Office software on an SAS (software as a service) platform was completed. The system provides the Student Conduct Officer with the ability to manage the student conduct case load, increase communication about student conduct issues, and send electronic correspondence to students regarding conduct matters.

Workforce and Strategic Alliances

- The Illinois Network for Advanced Manufacturing (INAM) area continues to coordinate the implementation of the \$13 million TAACCCT grant that was awarded to the College on behalf of 21 Illinois community colleges. A financial webinar was held for accounting staff at the partnering colleges.
- The Continuing Education area worked collaboratively with the Business and Social Science and Career Program divisions to pilot classes that provide both credit and non-credit options for students. Results were very positive and additional work in the area is planned.

Media Relations

- Harper stories were placed in *The Chronicle of Higher Education*, *Daily Herald* (print and online), *Barrington Courier-Review*, the new *Inside Arlington* magazine, *Business News Daily* online, Patch.com, TribLocal, *Reflejos*, *The Grindstone*, and *Community College Times*.
- Stories/Placements are in progress with Reuters, NBC 5, *Chicago Tribune*, *Community College Times* and *Your Teen* magazine (among others). Highlights include:
 - *Chronicle of Higher Education* article that showcased our Advanced Manufacturing program as an example of a successful partnership answering President Obama's State of the Union call to close the skills gap;
 - *Barrington Courier-Review* cover story on our simulation hospital, with an online package that included video of a simulation;
 - *Daily Herald* story and editorial updating the positive progress of our high school partnerships;

- The launch of a Harper expert's column that will run monthly in *Inside Arlington* magazine.

Community Relations

- Jeff Przybylo, through our Community Relations Speakers Bureau, led a session at the Palatine Library that was so well-received he's been asked back to lead a multi-session seminar on using speech techniques to ace interviews.
- Dr. Ender read to students – and signed autographs – at Paddock Elementary School in Palatine as part of the annual Reading Night.
- A team of our culinary students, under the direction of Professor Pat Beach, will be doing live demos at the Dine-a-Palooza event, hosted by the Woodfield Chicago Northwest Convention Bureau on Wednesday, February 20.
- Harper hosted 180 middle school students this month as part of our Field Trips programming. Our Field Trip season kicked off in January, with a very successful visit from nearly 150 elementary students from Carpentersville. As part of an effort to ensure the trips are engaging, we've added in tour stops at sites like our Welding Lab and Studio V boutique, as well as the usual tour of the Simulation Hospital.

Legislative Relations

- Dr. Ender, Bill Kelley and Phil Burdick were in Washington, D.C., as part of the Association of Community College Trustees (ACCT) Legislative Summit. They visited with two new U.S. Representatives who now serve Harper's district - U.S. Representative Tammy Duckworth and U.S. Representative Jan Schakowsky – and incumbent U.S. Representative Peter Roskam, as well as their respective staffs. They also met with U.S. Senator Dick Durbin and a staff member from U.S. Senator Mark Kirk's office. The meetings emphasized the critical importance of Pell Grants to community college students, Harper's completion agenda, our Advanced Manufacturing program, and the dramatic increase in remedial math rates thanks to Harper's partnership with local high schools.
- Legislators in Springfield are starting to put together the State's budget under the cloud of the pension funding crisis. The State's pensions are in the red by a staggering \$97 billion. Earlier this month, Standard and Poor's downgraded Illinois' credit rating to an A-, in part because lawmakers did not act on pension reform in the lame duck session last month. Under the repayment schedule, the State's pension payment this year is about \$7 billion which is nearly a quarter of the State's entire operating budget.
- Several bills have been filed that would prohibit the State from distributing MAP grants to students who enroll at for-profit colleges. Last year, MAP money ran out in March. Over 145,000 eligible students (many of them community college students) were denied grants after the demand exceed funding. A similar proposal passed the Illinois House two years ago, but did not make it out of the Illinois.

In April we will host a one-day conference “Aligning Demand, Skills, and Training with Sector Needs” an opportunity to hear directly from human resource professionals in five employment sectors: manufacturing, information technology, retail, logistics and materials handling, and health care. This National conference will bring together corporate and community college teams to examine skills and credentials that respond to the needs in those five employment sectors. Currently, Motorola Solutions, Archer Daniel Midland, Boeing, the Gap, and Caterpillar have agreed to present skills needed in their sectors. We anticipate approximately 20 colleges will be attending this event. We will use the information gained in the conference to inform our curriculum planning and certification programs for those employment areas. The conference is being sponsored by the HR Policy Association, the Auto Communities Consortium (a regional group of community colleges focused on workforce development), Motorola Solutions and Harper College. We particularly wish to acknowledge Motorola Solutions’ contribution. Our relationship with Motorola has placed us as a finalist for the AACC College/Corporate Partnership Award. We will learn in April at the AACC annual conference if our strong partnership is selected.

This past week has seen some very nice media for the College. Both a good article and editorial in the Daily Herald on our secondary partnership and the coverage by the Chronicle of Higher Education tying the State of the Union address to our manufacturing program. Our media relations office has helped make these good connections. Thanks to Phil and Erin!

Spring is around the corner! Stay warm!

Ken

President's Report
February 20, 2013

Student Success Report

Sabbatical Experience in Early Childhood Education
Wendy Mertes

President's Report
February 20, 2013

Correspondence



AMERICAN
ASSOCIATION OF
COMMUNITY
COLLEGES

RECEIVED
Office of the President

JAN 30 2013

January 22, 2013

Dr. Kenneth L. Ender, President
Harper College
1200 W. Algonquin Rd.
Palatine, IL 60067

Harper College
Palatine, Illinois

z/z

x e :

301 - Feb 10/2013

Exec Council
FBI

Dear Dr. Ender,

On behalf of the American Association of Community Colleges (AACC) and its Board of Directors, it is my great pleasure to inform you that Harper College has been selected as a finalist for the 2013 AACC Awards of Excellence in the **Outstanding College/Corporate Partnership** category. This prestigious honor puts your college in the vanguard of community colleges nationwide, distinguishing it as a model of progressive practice and innovation.

KE

The 2013 awards are especially significant since this is the inaugural year of the AACC awards program. The program was established not only to recognize exceptional achievement and leadership among community colleges, but also to increase national visibility for exemplary practices that will ultimately benefit all community colleges.

Award finalists in five categories will be honored during the closing plenary brunch of the 2013 AACC Convention, scheduled 10:00 a.m. to noon, April 23, in Grand Ballroom B of the Hilton San Francisco Union Square. At that time the final winner in each category will be announced, but all finalists will be spotlighted, as well as included in promotion to the news media and in a special commemorative publication.

AACC staff will contact you with further details about the program within the next few weeks, including special seating for you and other VIPs from your college who will want to attend. As an honoree, each finalist college CEO will receive a complimentary convention registration.


AACC plans to release the names of finalists to the press January 29. Following that announcement, you are welcome to release your own statement to local and regional news media. A template news release and fact sheet will be provided for your convenience in outreach to the news media. Should you have questions about the AACC announcement, please contact Senior Vice President for Communications Norma Kent at nkent@aacc.nche.edu or 202-416-4520.

Ph. 1

Having the honor of informing finalist colleges of their selection is one of the great "perks" of being AACC president. As a former college president, I know how many long hours and how much hard work goes behind every fleeting moment in the spotlight.

Please accept my most sincere congratulations on being selected for this national honor. I look forward to being with you for the AACC Convention, April 20–23 (<http://www.aacc.nche.edu/convention>).

Yours truly,

A handwritten signature in black ink, appearing to read "Walter", with a long, sweeping flourish extending upwards and to the right.

Walter G. Bumphus, Ph.D.
President and CEO



Government Finance Officers Association
 203 North LaSalle Street, Suite 2700
 Chicago, Illinois 60601-1210
 312.977.9700 fax: 312.977.4806

RECEIVED
 Office of the President

FEB 11 2013

Harper College
 Palatine, Illinois

January 17, 2013

Dr. Kenneth Ender
 President
 Harper College
 1200 W. Algonquin Rd.
 Palatine, IL 60067

*2/14
 xc fut
 1301 computer
 cc: Dr. Ron [unclear]
 will done!*

Dear Dr. Ender:

I am pleased to notify you that Harper College, Illinois has received the Distinguished Budget Presentation Award for the current budget from the Government Finance Officers Association (GFOA). This award is the highest form of recognition in governmental budgeting and represents a significant achievement by your organization.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to:

Administrative Services

We hope you will arrange for a formal public presentation of the award, and that appropriate publicity will be given to this notable achievement. A press release is enclosed for your use.

We appreciate your participation in GFOA's Budget Awards Program. Through your example, we hope that other entities will be encouraged to achieve excellence in budgeting.

Sincerely,

Stephen J. Gauthier, Director
 Technical Services Center

Enclosure

Illinois Community College Board

RECEIVED
Office of the President

FEB 01 2013

Harper College
Palatine, Illinois



Alexi Giannoulas
Chairman

Geoffrey S. Obrzut
President/CEO

proudly serving the

Illinois Community College System

January 22, 2013

Dr. Kenneth L. Ender, President
William Rainey Harper College
1200 West Algonquin Road
Palatine, Illinois 60067

2/2
xe 3.05 *Competition*
Feb
FLF - 1105

Dear Ken,

Please accept this letter as Illinois Community College Board approval of the following project paid with Capital Renewal funds:

<u>ICCB Project No.</u>	<u>Description</u>	<u>Approved Budget</u>
512-R-0026-0113	HPC & NEC Parking Lot Reconstruction	\$ 1,370,100

It is our understanding this project, as described in the application 1) meets the criteria set forth for Capital Renewal Grants, 2) has the approval of the local Board of Trustees, 3) will provide for the reconstruction of the Harper Professional Center (HPC) parking lot and the Northeast Center (NEC) parking lot at these offsite locations within the Harper college district, and 4) will utilize the full \$1,370,100 fiscal year 2010 capital renewal grant allocation to complete the work.

A copy of this letter and other supporting material has been forwarded to the Capital Development Board for their consideration.

Sincerely,

Geoffrey S. Obrzut
President and CEO

cc: Stephen Petersen
Brad Nell
Ed Smith

From: "Clerk David (County Clerk)" <clerk.david@cookcountyil.gov>
Date: January 7, 2013 2:01:43 PM EST
To: "kender@harpercollege.edu" <kender@harpercollege.edu>
Cc: "Mark Mesle (County Clerk)" <mark.mesle@cookcountyil.gov>, Lin Novak <lnovak@harpercollege.edu>, Theresa Sellers <tsellers@harpercollege.edu>, Michael Harkins <mharkins@harpercollege.edu>, Ernie Kimlin <ekimlin@harpercollege.edu>, Kimberly Fournier <kfournie@harpercollege.edu>
Subject: **Kudos to Harper Staff**

Dear President Ender,

Please know that during the November presidential election, several members of the Harper community provided valuable assistance to our office in working to engage students in the election process.

Kimberly Fournier from the Harper Library organized an ambitious voter registration drive on campus and I have been told by my staff that she is clearly passionate about getting students registered. Just as importantly though, she worked very hard to ensure that no student fell through the cracks and everyone's registration questions were answered accurately.

Ernie Kimlin and **Professor Michael Harkins** also provided a great deal of support in encouraging students to serve in our suburban polling places on Election Day. College students have become a key component in our election process. They help fill a vital need and we are very proud of the experience they gain and the service they provide as election workers. We have worked with Professor Harkins in the past and he has been a real advocate for student involvement over the years. This was our first time working Ernie, but his help in providing information to the many clubs and organizations he works with was greatly appreciated and we look forward to working with him again in the future.

I should also note that **Theresa Sellers** and **Lin Novak** from the Career Center have been very helpful over the years (November included) in recruiting students. I have heard nothing but good things about the assistance they have provided in helping with job postings and career fairs.

I wish that we had staff members like these at all of our suburban Cook County colleges as we have learned that there is simply no substitute for having partners on campus.

All the best in 2013.

Sincerely,
David Orr
Cook County Clerk

Cook County Clerk David Orr
69 W. Washington, Suite 500
Chicago, IL 60602
312 603 0996

Please visit our website at www.cookcountyclerk.com



Connecting
Community College
Communicators

2012-13 Board of Directors

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Dixie State College of Utah, UT

**NCMPR Representative
Council of Affiliated Councils**

David Ross, Ph.D.
Langara College, British Columbia, Canada

Executive Director

Becky Olson
NCMPR
P.O. Box 336039
Greeley, CO 80633
(970) 330-0771
bolson@ncmpr.org
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for
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congrat
(A&S)

RECEIVED
Office of the President

FEB 05 2013

Harper College
Palatine, Illinois

Mike - Excellent!
will do it

January 25, 2013

Mike Barzacchini
Director of Marketing
Harper College
1200 W. Algonquin Road
Palatine, IL 60067

Dear Mike:

Congratulations! Your entries in the following categories will receive gold, silver or bronze Paragon awards at our annual national conference, scheduled March 10-13 in Chicago. Our Paragon celebration – a highlight of the conference – will begin at 6 p.m. on Tuesday, March 12.

Winning entries:

- College Annual Report, Division B: Finish Mission Statement
- Foundation Annual Report: Fulfilling the Promise

This year, nearly 80 judges from around the country reviewed close to 1,700 entries in this annual competition that recognizes excellence in communications exclusively among two-year colleges. Your winning entries, along with all of the national entries, will be displayed at the conference and will be shown to our program guests on March 12.

I hope you will be able to attend the awards program and will ask your colleagues to join you. If you plan to attend the entire conference, you may take advantage of the "early-bird" registration rate up until the time the conference begins. The conference brochure and registration form are on the NCMPR website at www.ncmpr.org/conference-reg. If you plan to attend only the Paragon events, you still need to complete the registration form; the cost for this is \$275 per person and allows you to attend conference sessions on Tuesday, March 12, and Wednesday, March 13.

Since we will be shipping to the conference location only those awards that will be picked up the evening of the awards ceremony, it's important that you confirm your attendance by contacting me by email at bolson@ncmpr.org or by phone at (970) 330-0771 no later than Friday, Feb. 8. This will guarantee delivery of your awards to Chicago. Otherwise, the awards will be delivered to your office approximately three weeks after the Paragon presentation, along with a shipping invoice. Additional certificates may be ordered online (www.ncmpr.org/paragon) for shipping after the awards ceremony.

Again, congratulations on your award. I hope to personally congratulate you in Chicago in March.

Sincerely,

Becky Olson
Executive Director

Cc: Dr Kenneth Ender, President

MEMO

To: Ron Ally
From: Roger Spayer
Date: January 7, 2013
Re: Confidential Reporting

In accordance with College Policy 13.06.00, "Confidential Reporting of Wrongdoing", there are no reports of perceived wrongdoing for the period of October 1, 2012 through December 31, 2012.

The next quarterly report is scheduled for April.

If you have any questions, please contact me.

Regular Board Meeting Agenda
February 20, 2013

**VIII. Harper College Employee
Comments**

IX. Public Comments

X. Consent Agenda (Roll Call Vote)

A. For Approval

- X-A.1 Approval of Minutes of Board Meetings**
- X-A.2 Approval of Fund Expenditures**
- X-A.3 Approval of Bids**
- X-A.4 Approval of Requests for Proposals**
- X-A.5 Approval of Purchase Orders**
- X-A.6 Approval of Personnel Actions**
- X-A.7 2013-2014 Proposed Credit Course Fee Changes**
- X-A.8 Student Service Awards – Fall 2012**

Subject: Approval of Minutes of Board Meetings

Recommended by:

Maria Coons,
Senior Executive to the President / Board Liaison

Description

A recommendation is being made to approve the minutes from previous Board meeting(s).

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Committee of the Whole Meeting of Wednesday, January 9, 2013

CALL TO ORDER

The Committee of the Whole meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Hill on Wednesday, January 9, 2013 at 5:05 p.m. in Room W216 of the Wojcik Conference Center, 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL

Present: Members Canning, Dowell, Kelley, Hill, Mundt, Stone, and Student Member Moravec
Absent: Member Gallo

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Phil Burdick, Chief Communications Officer; Maria Coons, Senior Executive to the President; Tom Crylen, Executive Director of Facilities Management; Mary Knight, Chief Advancement Officer; Judith Marwick, Provost; Sheryl Otto, Assistant Provost; Sheila Quirk-Bailey, Chief of Staff; Roger Spayer, Chief Human Resources Officer; Evelyn Seiler

DISCUSSION OF FOLLOW UP ITEMS

The Board Packet for January was reviewed.

Spayer reviewed the contract accepted by the ICOPS union.

Dr. Ally discussed the factors that will impact tuition and fees changes for FY2014.

Crylen gave an update on the progress of CDB contract negotiations and the construction schedule for Building H.

Dr. Coons updated the Shared Governance Steering Committee progress and upcoming feedback sessions.

Follow up questions from the budget special session were answered.

The Board reviewed and discussed their FY2013 Goals.

FORMAL ACTIONS

No formal actions were taken.

ADJOURNMENT

Member Canning motioned, Member Dowell seconded, adjournment at 6:25 p.m.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE, AND McHENRY, STATE OF ILLINOIS

Minutes of the Regular Board Meeting of Wednesday, January 16, 2013

CALL TO ORDER

The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Hill on Wednesday, January 16, 2013 at 6:02 p.m. in the Wojcik Conference Center (room 214), 1200 W. Algonquin Road, Palatine, Illinois.

Member Dowell led the Pledge of Allegiance.

ROLL CALL

Present: Members Rita Canning, Greg Dowell, Diane Hill, Bill Kelley (entered at 6:05 p.m.), Walt Mundt, Laurie Stone, and Student Member Clara Moravec

Absent: Member Jim Gallo

Also present: Kenneth Ender, President; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Phil Burdick, Chief Communications Officer; Maria Coons, Senior Executive to the President; Tom Crylen, Executive Director of Facilities Management; Joan Kindle, Associate Provost; Mary Knight, Chief Advancement Officer; Judith Marwick, Provost; Maria Moten, Assistant Provost; Sheila Quirk-Bailey, Chief of Staff; Mike Alsup; Kenya Ayers; Erin Brooks; Orlando Cabrera; Meg Coney; Tom Dowd; Doug Easterling; Julie Ellefson; Lori Eschenbaum; Margaret Geppert; Sally Griffith; Ernie Kimlin; Ashley Knight; Margaret McGowan; Mark Mrozinski;Carolynn Muci; Larry Price; Michelé Robinson; Evelyn Seiler, Rich Seiler, Trygve Thoreson, .

Guests: Phil Gerner, Robbins Schwartz Nicholas Lifton and Taylor, Ltd.; Scott Compton, Harper student; Scott Mueller, Harper student; Eric Meyers, Harper student; Myles Opperman, Harper student; Chris Wessel, Harper student.

AGENDA APPROVAL

Member Canning moved, Member Dowell seconded, approval of the Agenda.

In a voice vote, the motion carried.

PRESENTATION

Diversity and Inclusion

Dr. Ender briefly described the purpose of the Diversity and Inclusion Task Force, to examine the institutional effectiveness measures around employee diversity by engaging a college-wide discussion about diversity and inclusion. He then asked co-chairs, Dr. Trygve Thoreson of the English department and Dr. Kenya Ayers the Dean of Adult Education and ESL, to brief the Board on the work to date.

Dr. Thoreson began by defining the purpose of the task force, to look specifically at diversity as it effects and expresses Harper employees and employee groups, in terms of recruitment, hiring, retention, and involvement. He emphasized involvement as it encompasses once a person is hired, does that person feel fully engaged, fully involved and welcomed into the campus community, into the life and work of the college, and ultimately to determine a way to measure these factors and develop an IEM metric. He explained the three charges the task force was given to address: to engage the College in an institutional survey, to identify best practices, and to recommend to the President the desired goal for the IEM on diversity. The survey was given to the campus a week ago, and involves identifying values of the individual, of the campus and of the ideal campus, and a few open ended questions. The survey period will end January 31 and the results will be evaluated by the committee and the consultants.

In identifying best practices, a subcommittee was formed to look at past recipients of the ACCT College Equity Award and other outstanding models, and the Kentucky Community College model was focused on. They recently visited the site and will report back to the task force to inform the Harper process. In getting to an IEM, the task force will be looking at both qualitative and quantitative information with a recommendation due in June of this year. He shared the task force membership, which was chosen to be as diverse as possible.

Dr. Ayers discussed the consultants that will be working with the task force. Dr. Damon Williams is serving as chief diversity consultant, looking at the institutional context of diversity and inclusion including the Higher Learning Commission's evaluation and charge, HR data and particularly retention of diverse employees, institutional research data, and what these mean in context. He is expected to meet with various constituencies when he is on campus January 25. Dr. Sherrie Torres is the assessment consultant, and will assist with the survey data collection, data analysis and data reporting. Dr. Ayers explained the survey the Board is being asked to complete for which they will be sent a link. Engagement of the campus will also include focus groups, informal conversations, email interaction, and an employee portal link to task force progress. She reviewed the timeline which includes consultant activity through April, consultant reports due in May and the task force recommendation to Dr. Ender by the end of June. She then opened the floor to questions.

In response to Member Dowell, Dr. Ayers explained the focus groups scope will be determined by the results of the survey, nothing is predetermined at this point.

Chair Hill noted that she appreciates the process undertaken and the Board's anticipation in becoming part of and learning from the process.

Dr. Ayers shared that the diversity consultant looks forward to having conversations with board members about the national platform and best practices around diversity and inclusion, and hearing from the Board.

Dr. Ender cautioned the Board to plan time to complete the survey because it requires one's undivided attention. He thanked the task force for their continued efforts toward this goal.

Harper Leadership Institute

Dr. Ender introduced Dr. Mark Mrozinski, Dean of Continuing Education and Business Outreach, and chair of the task force appointed to develop a Harper Leadership Institute, and asked him to update the Board on this project.

Dr. Mrozinski shared the William Rainey Harper Leadership Institute brochure with the Board. His own leadership has been influenced by the work of Robert Greenleaf, who he paraphrases in saying "the sign of a healthy organization is that those involved grow as leaders." He discussed the leadership crisis that currently exists in the community college system; as baby boomers are approaching retirement age and are retiring, which coincides with the community college life cycle, having been created between 1965 and 1975, and resulting in a large number of retirements at all levels in recent years. Community colleges are also facing challenges in terms of fiscal constraints and accountability concerns. Combined, this calls for community colleges to take action to develop leaders to step into those shoes.

The task force is comprised of employees who have participated in the AACC Future Leaders Institute, a program which has provided a common framework and has informed Harper's creation of its leadership program. The guiding values of the program are inclusivity regardless of the employee groups, i.e. full time, part time, faculty, adjuncts, etc., with an emphasis on leading where they are, aspiring to higher levels of leadership, and recognizing leadership at every level of the organization. Working with AACC to identify superior leadership programs across the country, the task force evaluated various programs to gather best practices for those institutions. The Institute developed is undergirded by the concept of competencies, which will influence every aspect of the program. Building on the work of the AACC, the Harper program competencies include organizational strategy, collaboration, communication, resource management, professionalism, community college advocacy, and cultural competence; the last one in recognition of the importance of diversity in all areas of leadership.

The institute will have its first cohort in fall of 2013 of 25 to 30 participants, for which interest forms are now being accepted. The program is a year-long commitment which will begin with 4-day/3-night off-campus residential institute. There will then be a monthly Friday afternoon seminar series with activities focused on learning, leading and reflection, and a guided leadership experience connected to the strategic plan, emphasizing the cross-functional aspect of leading to teach collaboration in an experiential way. These experiences will help them understand community colleges as a sector. Resources and coaches will be assigned to each of these groups. The thing Dr. Mrozinski wants for this institute is that leadership not be accidental, and for the community college movement to continue to thrive in the face of this crisis, there needs to be more intention about the development of leaders, as this William Rainer Harper Leadership Institute is designed to do.

In response to Chair Hill, the participants will be chosen based on the interest forms submitted with a goal to have a diverse cohort from throughout the college. The institute is planned to run every year until all who have shown interest have had the opportunity to participate.

STUDENT TRUSTEE REPORT

Student Member Moravec welcomed all to a new semester, sharing the student energy that she has encountered. She briefly discussed the upcoming events for spring semester. Welcome Week is underway with activities and events for students. Staff members and administrators volunteered to staff welcome tables Monday and Tuesday morning. Today the Student Activities Office hosted an open house with free hot cider and churros to encourage students to visit the Student Activities area. Tomorrow Student Development will be sponsoring free cookies and hot chocolate in the A Building lounge. Student Senate will sponsor its first ever Spring Retreat Friday, January 18, for its members to reestablish team building, discuss goals for the semester, and conduct a constitutional review. The ICCB-SAC meeting will be held this Friday and Saturday in Springfield, which Student Member Moravec will attend. Student Activities are sponsoring the Spring Clubs and Activities Expo on Wednesday, January 30, in the Avanté concourse.

FACULTY SENATE PRESIDENT'S REPORT

Dr. Tom Dowd gratefully acknowledged hearing that both Board Members whose seats are up for election this year are re-running since the continuity will serve the College well. He noted the exciting work being done by students and staff that will make this semester active. He added that this semester is off to a smooth and busy start, and wished everyone a Happy New Year.

PRESIDENT'S REPORTStudent Success Report
NASA Rocket Project

Dr. Ender asked Physics Professor Maggie Geppert to introduce the Harper team participating in the NASA rocket project. Ms. Geppert gave a brief synopsis of what led to this group of students wanting to participate in the NASA Rocket Launch project, beginning with a few of students helping another Harper student with a NASA project. Seeing the opportunities, they chose the launch project and began their work in July. Led by Harper Students Scott Mueller and Craig Babiarz, the team includes Eric Meyers, Kevin Compton, Chris Wessel, and Myles Opperman, all from Harper and three students from DeVry.

Mueller introduced Harper College's University Student Launch Initiative, which chose the team name Provectus Anamata. This competition sponsored by NASA is designed to encourage college students to get interested in STEM (science, technology, engineering, and math) careers by direct involvement. The Provectus Anamata project required NASA approval of their proposal before they could begin work on the rocket. The goal is to build a rocket that could accommodate different payloads. Throughout the process, documentation of all data was required, as was proving the rocket is safe. NASA proposes a payload to the teams in a science mission directorate, which consists of an electronics experiment. Harper's team found this too simple, so their proposal included three payloads. They are one of six teams out of more than 30 competitors from more than 60 applicants to receive NASA funding for their project. Besides the mission directorate, they included an adjustable drag coefficient experiment using electronics in the nosecone for real time altitude adjustments. Their third payload is a ground rover, a walking robot that would be deployed during flight to conduct research where it lands. Designed by Babiarz who did the CAD work, the aluminum parts were cut with a water jet, and it includes a parachute recovery system to assist its landing. They experimented early on with smaller prototype rockets. This rocket has a carbon fiber exterior to keep it light in order to meet the one mile apogee requirement.

Wessel then described the construction process, which included creating custom jigs to manufacture the parts and the steps they took to piece the rocket together. Mueller continued with the timeline requirements they had to meet, including the preliminary design review in September, and subscale construction, successful rocket flight and submission of the critical design review in January. The Harper Team built full-size rocket and included their payloads in the test run for the January deadline. Placing in the top 5 after the September deadline, they currently feel their competition includes MIT, Georgia Tech, University of Alabama Huntsville and other top universities. The critical design review presentation is due in two weeks through a Skype conference with NASA and a team of engineers who will interview

them on all the aspects of their more than 200 page report. The flight readiness review will be done at the end of March, for which they will have to have built the final rocket and finalized any small changes that are made to the rocket. April is the competition in Huntsville against other universities, followed by the post launch assessment. They thanked Harper and its Educational Foundation for their financial support, and explained the need for further support for project completion and competition travel.

In response to Member Canning, Ms. Geppert noted that the Educational Foundation agreed to fund their travel and that they are working with Northrup Grumman to secure more funding.

In response to Member Mundt, Mueller explained the team members are all studying mechanical engineering. Compton participated in Project Lead the Way in District 214 at Hersey High School, participating in high-mileage and battle bots competitions.

In response to Member Kelley, Mueller explained the project specifications stipulate the rocket must reach a one mile apogee and cannot exceed 5600 feet and reiterate that they consider MIT, Georgia Tech and perhaps the University of Alabama Huntsville as their main competition.

In response to Member Stone, Dr. Ender assured the Board that funding would be found for this team's participation in this competition. He then concluded the President's Report.

HARPER EMPLOYEE COMMENTS

There were no employee comments.

PUBLIC COMMENTS

There were no public comments.

CONSENT AGENDA

Member Kelley moved, Member Canning seconded, approval of the minutes for December 3, 2012 Special Meeting, December 12, 2012 Committee of the Whole meeting and December 19, 2012 Regular meeting; bills payable; payroll for November 30, 2012 and December 14, 2012; estimated payroll for December 28, 2012; bid awards; requests for proposal; purchase orders; personnel actions; architectural services for the Hospitality Facilities Project; monthly financial statements; Board committee and liaison reports; grants and gifts status report; summary report of items purchased from state contracts, consortiums or cooperatives; as outlined in Exhibits X-A.1 through X-B-4 (attached to the minutes in the Board of Trustees Official Book of Minutes).

Fund Expenditures

Accounts Payable & Tuition Refunds \$2,401,655.48

The payroll of November 30, 2012 in the amount of \$1,996,986.42; December 14, 2012 in the amount of

\$2,005,090.44, and the estimated payroll of December 28, 2012 in the amount of \$2,001,038.43.

Bid Approvals

There were no bids this month.

Request for Proposals

Ex. X-A.4.a Recommend authorization of a change order to Power Construction Company, LLC for LEED Commissioning Services for the renovation and additions to the D Building. Funds in the amount of \$91,318 are provided in the Operation and Maintenance (Restricted) Fund budget.

Purchase Orders

There were no purchase orders this month.

Personnel Actions

Administrator Appointments

Darlene Schlenbecker, Director, Institutional Effectiveness/Outcomes Assessment, Institutional Effectiveness/ Outcomes Assessment, 10/01/12, \$89,618/year

Professional/Technical Appointments

Blake Hammerton, CE Marketing Specialist, P/T, Continuing Education, 01/02/13, \$33,176/year

Joan Lund, Laboratory Assistant - Nursing Program, P/T, Career Programs, 01/09/13, \$31,200/year

Classified Staff Appointments

Mara Brennan, Receptionist, Health Services, 12/13/12, \$27,300/year

Jamie Lee, Student Account Representative, P/T, Student Accounts and Receivable, 12/18/12, \$21,067/year

Rita Mormando, Financial Aid Communication Assistant, P/T, Office of Student Financial Assistance, 01/02/13, \$21,866/year

Gail Rothacker, Receptionist/Office Assistant I, P/T, Center for New Students & Orientation, 12/17/12, \$19,604/year

Harper #512 IEA-NEA Appointment

Witold Bien, Maintenance Mechanic, Physical Plant, 01/07/13, \$48,214/year

Harper Police – ICOP Appointment

Andrew Belanger, Community Service Officer I - Dispatch, Harper Police, 01/02/13, \$27,352/year

Faculty Separation

Catherine Restovich, Associate Professor, Liberal Art, 12/31/12, 12 years 4 months

Supervisory/Management Separation

William Sarley, Manager of Purchasing, Purchasing, 05/01/13,
4 years 4 months

Classified Staff Separations

Employee # 6689, Dishwasher, P/T, Dining and Conference
Services, 12/18/12, 4 months

Mahreen Mehdi, Professional Advancement/ Learning Center
Assistant, Workforce & Economic Development, 12/14/12,
2 years 9 months

Harper #512 IEA-NEA Separations

Richard Tisdell, Custodial Foreman, Physical Plant, 12/04/12,
2 months

Architectural Services
For the Hospitality Facilities
Project

Approve the recommendation to recommend to Cannon Design
for architectural and engineering services to the Capital
Development Board for the Hospitality Facilities Project contract
negotiation, as presented in Exhibit X-A.7.

Upon roll call of the Consent Agenda for Approval, the vote was
as follows:

Ayes: Members Canning, Dowell, Hill, Kelley, Mundt, Stone, and
Student Member Moravec.

Nays: None.

Motion carried.

Financial Statements

Review of monthly financial statement as outlined in Exhibit X-B.1.

Board Committee and
Liaison Reports

Foundation Report: Member Canning reported \$80,000 in
pledges and gifts for December bringing the fiscal year-to-date
total to \$775,000. She reminded the Board of the Foundation
Professional Advisors Committee Economic Update and Outlook
Breakfast to be held February 21 from 7:30 a.m. to 9:30 a.m. for
which registration is required. She announced the Foundation
Annual Fund Committee Latino Professionals Networking Night on
February 28 from 6:00 p.m. to 8:00 p.m. with a keynote by
Commonwealth Edison President and CEO Anne Pramaggiore,
registration also required. Flyers were available for both events

ICCTA Liaison Report: Member Kelley reported he would be
attending the ACCT Legislative Summit in February.

Grants and Gifts Status
Report

Current status of operational public and private grants to the
College, and status of cash donations and in-kind gifts to the
Educational Foundation, as outlined in Exhibit X-B.3.

Consortium, Cooperative
and State of Illinois
Contracts Purchasing
Status Report

Review of the monthly Consortium, Cooperative and State of
Illinois Contract Purchasing Status Report, as outlined in Exhibit
X-B.4.

NEW BUSINESS

Public Bond Issue
Notification Act (BINA)
Hearing for Issuance of
Funding Bonds

Member Kelley moved, Member Stone seconded, to conduct the public BINA Hearing at 7:04 p.m. which is necessary for the issuance of funding bonds in the amount of \$4,855,000.00 for the purpose of paying claims against the district, as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Canning, Dowell, Hill, Kelley, Mundt, Stone, and Student Member Moravec.
Nays: None.
Motion carried.

There being no written or oral testimony or comments, Member Stone moved, Member Kelley seconded, to adjourn the hearing and return to the regular Board meeting at 7:05 p.m.

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Canning, Dowell, Hill, Kelley, Mundt, Stone, and Student Member Moravec.
Nays: None.
Motion carried.

Ratification of ICOPS Union
Collective Bargaining
Agreement 2012/2017

Member Canning moved, Member Dowell seconded, to ratify the ICOPS Union Collective Bargaining Agreement for 2012/2017, authorizing the Board Chairman and the Secretary to execute the Agreement, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Canning, Dowell, Hill, Kelley, Mundt, Stone, and Student Member Moravec.
Nays: None.
Motion carried.

Chair Hill congratulated all involved.

ANNOUNCEMENTS

BY CHAIR

Communications

There were no communications

Calendar Dates

Calendar dates are printed on the Agenda for Board information. The Committee of the Whole Meeting will be Wednesday, February 13, 2013 at 5:00 p.m. in W216. The next Board of Trustees Meeting will be Wednesday, February 20, 2013 at 6:00 p.m. in W214 of Wojcik Conference Center.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

Member Dowell moved, Member Kelley seconded, to adjourn to adjourn the meeting.

In a voice vote, the motion carried at 7:07 p.m.

Chair

Secretary

Subject: Approval of Fund Expenditures

Recommended by:

Bret Bonnstetter
Administrative Services

Description

A recommendation is being made to approve fund expenditures as follows:

1. Bills Payable		
Accounts Payable & Tuition Refunds	\$	6,515,192.16
2. Payroll		
12/28/2012	\$	1,605,855.24
01/11/2013		1,411,047.62
01/25/2013		1,809,427.43
3. Estimated Payroll		
02/08/2013	\$	1,608,776.77

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

Subject: Continuing Education Course Schedules Printing

Recommended by:

Phillip Burdick, Chief Communications Officer
Communications

Description

A recommendation is being made to award a contract to Mignone Communication, Inc., to print and mail the Summer 2013, Fall 2013, and Spring 2014 Continuing Education (CE) Course Schedules.

Information

The CE Division regularly has course schedules printed and distributed. The course schedules help to market and communicate class offerings each semester. In the past, the number of editions printed and vendors used has varied. There are currently a total of three editions per year. For the fall and spring editions, 160,000 copies will be printed and distributed to households within the district. For the summer edition, 90,000 will be printed and distributed to households within the district.

Rationale

A bid notice was published in the newspaper and on the Harper website. Fifteen (15) bids were solicited and four (4) responses were received.

Bid Results for CE Course Schedule printing and mailing	
Mignone Communications, Inc., Huntington, IN	\$ 69,200.10
KK Stevens Publishing Co., Astoria, IL	\$ 76,171.70
Precise Printing Network, Inc., Schaumburg, IL	\$ 75,664.00
Sunny Direct LLC, Woodridge, IL	\$ 91,092.10

Mignone Communications, Inc. was the lowest responsible and responsive bidder. The previous purchase order for these services was approved at the November 14, 2012 Board meeting for \$71,678. The new bid represents a savings of \$2,477.90.

Funding Source

Funds in the amount of \$69,200.10 are provided in the Auxiliary Enterprises Fund (Fund 5) budget.

Subject: Construction Contracts for Bid Package #1 for the Renovation and Addition to the D Building.

Recommended by:

Thomas Crylen, Executive Director of Facilities Management
Physical Plant

Description

A recommendation is being made to Accept the bids and award the following construction contracts for Bid Package #1 for the renovation and addition to the D Building:

- 02.1 - Demolition – Robinette Demolition
- 03.1 - Building Concrete – Manusos General Contractors
- 05.1 - Structural Steel – Waukegan Steel, LLC
- 23.1 - Steam Piping – Edwards Engineering
- 33.1 - Excavation/Earthwork – Berger Excavating Contractors
- 33.1 - Site Utilities – Berger Excavating Contractors

Bid Package #1 consists of six (6) individual trade packages as defined below:

- 02.1 - Demolition – This package consists of selective structural demolition to facilitate the new curtain wall, new “knuckle” construction, and the construction of a new addition on the east end of D Building. The trade package also includes the demolition of the balance of D Building down to the existing structure.
- 03.1 – Building Concrete – This package consists of the foundations required for the new addition at the east end of D Building, as well as the foundations for the “knuckle”. There are also miscellaneous building concrete in-fills throughout the D Building.
- 05.1 – Structural Steel – This package consists of the structure for the new addition at the east end of D Building, as well as the structure for the “knuckle”. This package also includes the structural supports for mechanical equipment, the connecting link, and equipment screens.
- 25.1 – Steam Piping – This package consists of routing medium pressure steam and pumped condensate from the existing utility tunnel near the western end of D Building and installing these in a new trench along the south foundation wall of D Building and entering into the new basement at the east end of D Building.
- 33.1 – Excavation/Earthwork – This package consists of the excavation required for the new addition to the east end of D Building and the construction of the new “knuckle”. The trade package also includes re-grading the project site and installing topsoil to final grades.
- 33.1 – Site Utilities – This package consists of relocation of existing utilities to accommodate the construction of the new addition on the east of D Building, and construction of site utilities to accommodate the newly expanded and renovated H Building.

The contract for Power Construction stipulates these contracts are immediately assigned from the Board of Trustees of Harper College to Power Construction upon award.

Information

A bid notice was published in the newspaper and the Harper website. The following is a recap of the individual trade bid packages:

Demolition: Nine (9) bids were solicited and four (4) bids were received.

BID RESULTS: Renovation and Additions to the D Building Bid Package #1: 02.1 - Demolition	
Robinette Demolition, Oakbrook Terrace, IL	\$975,500
Alpine Demolition Services, Batavia, IL	1,016,000
American Demolition Corporation, Elgin, IL	1,634,725
Break Thru Enterprises, Lombard, IL	1,237,000

Building Concrete: Ten (10) bids were solicited and four (4) bids were received.

BID RESULTS: Renovation and Additions to the D Building Bid Package #1: 03.1 – Building Concrete	
Manusos General Contractors, Fox Lake, IL	\$1,487,000
Henry Brother Construction, Hickory Hills, IL	2,734,000
Orange Crush, LLC, Hillside, IL	1,729,737
Parkway Forming Corp., South Elgin, IL	1,800,000

Structural Steel: Eight (8) bids were solicited and four (4) bids were received.

BID RESULTS: Renovation and Additions to the D Building Bid Package #1: 05.1 – Structural Steel	
Waukegan Steel, LLC, Waukegan, IL	\$1,780,000
LeJeune Steel, Minneapolis, MN	1,803,000
Lennox Steel, Indianapolis, IN	1,796,400
S. G. Krauss Co., Elk Grove Village, IL	1,974,000

Steam Piping: Nine (9) bids were solicited and four (4) bids were received.

BID RESULTS: Renovation and Additions to the D Building Bid Package #1: 23.1 – Steam Piping	
Edwards Engineering, Elk Grove Village, IL	\$314,780
Advance Mechanical Systems, Arlington Heights, IL	449,100
Ideal Heating Co., Brookfield, IL	370,222
Premier Mechanical, Addison, IL	328,000

Excavation/Earthwork: Five (5) bids were solicited and four (4) bids were received.

BID RESULTS: Renovation and Additions to the D Building Bid Package #1: 33.1 – Excavation/Earthwork	
Berger Excavating Contractors, Wauconda, IL	\$1,094,000
Henry Brothers Construction, Hickory Hills, IL	1,615,900
Kane County Excavating, St. Charles, IL	Withdrawn
Maneval Construction, Grayslake, IL	1,316,281

Site Utilities: Four (4) bids were solicited and four (4) bids were received.

BID RESULTS: Renovation and Additions to the D Building Bid Package #1: 33.1 – Site Utilities	
Berger Excavating Contractors, Wauconda, IL	\$209,000
Dimeo Brothers, Elk Grove Village, IL	248,000
DK Contractors, Pleasant Prairie, WI	274,570
Maneval Construction, Grayslake, IL	265,400

A summary of the bid package estimates is as follows:

CM Estimate: Renovation and Additions to the D Building Bid Package #1:

<u>Trade</u>	<u>Estimate</u>	<u>Bid</u>
02.1 – Demolition	\$ 667,456	\$ 975,500
03.1 – Building Concrete	1,576,346	1,487,000
05.1 – Structural Steel	1,820,063	1,780,000
25.1 – Steam Piping	228,671	314,780
33.1 – Excavation/Earthwork	1,462,915	1,094,000
33.1 – Site Utilities	<u>272,544</u>	<u>209,000</u>
Subtotal	6,027,995	5,860,280
Bonds and Insurance (1.61%)	<u>97,051</u>	<u>94,351</u>
Subtotal	6,125,046	5,954,631
10% Contingency	<u>612,505</u>	<u>595,463</u>
Total	<u>\$6,737,551</u>	<u>\$6,550,094</u>

Rationale

The following contractors were selected as the lowest-responsible and responsive bidders:

- 02.1 - Demolition – Robinette Demolition
- 03.1 - Building Concrete – Manusos General Contractors
- 05.1 - Structural Steel – Waukegan Steel, LLC
- 25.1 - Steam Piping – Edwards Engineering
- 33.1 - Excavation/Earthwork – Berger Excavating Contractors
- 33.1 - Site Utilities – Berger Excavating Contractors

Funding Source

Funds in the amount of \$6,550,094 are provided for this project in the Operations and Maintenance (Restricted) Fund (Fund 3). This includes the total bid amounts of \$5,954,631 and a 10% contingency of \$595,463. This represents a savings of \$187,457 from the estimate.

Subject: Roofing Replacement Projects at E, L, and P Buildings

Recommended by:

Thomas Crylen, Executive Director of Facilities Management
Physical Plant

Description

A recommendation is being made to award a contract to Bennett & Brosseau Roofing Inc. for the removal and replacement of the metal roofing systems at E, L, and P Buildings. These existing roofing systems are in poor condition and need replacement. This was identified in the 2010 roof survey.

The construction phase of this project is scheduled to start in May, 2013 and be completed by August, 2013.

Information

A bid notice was published in the newspaper and the Harper website. Sixteen (16) bids were solicited and seven (7) bids were received.

BID RESULTS 2012 ROOFING REPLACEMENT PROJECTS	
Bennett & Brosseau, Romeoville, IL	\$ 428,450
All American Roofing, Lake Zurich, IL	\$ 751,000
Knickerbocker Roofing, Harvey, IL	\$ 632,000
L Marshall Roofing, Glenview, IL	\$ 765,000
Metalmaster Roofmaster, McHenry, IL	\$ 547,863
Riddiford Roofing Company, Arlington Heights, IL	\$ 648,250
Sullivan Roofing, Schaumburg, IL	\$ 592,000

Rationale

Bennett & Brosseau Roofing Inc. was selected as the lowest-responsible and responsive bidder.

Funding Source

Funds in the amount of \$512,945 are provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.

Bid Amount	\$428,450
10% Contingency	42,845
Architect Fees	<u>41,650</u>
Total Estimated Project Cost	<u>\$512,945</u>

This project was budgeted at \$632,825, but due to the favorable bidding climate, the project is projected to come in \$119,880 under budget.

Subject: Approval of Requests for Proposals

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

There are no requests for proposals this month.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Engineering and Coordination Services for a Site Topographic Survey

Recommended by:

Thomas Crylen, Executive Director of Facilities Management
Physical Plant

Description

A recommendation is being made to issue a purchase order to retain SmithGroup JJR, LLC for engineering and coordination services for a Site Topographic Survey of the southern half of the main Campus.

The Survey shall include the following:

- Existing Grading
- Location of all features, including fences, retaining walls, structures, landscaping, and trees over 6" in size
- Underground utility location and information including sanitary sewer, water main, storm sewer, gas mains, electrical lines, telephone lines, and other lines
- Site benchmark information
- Pavement identification and location
- Available easement information
- Finish floor elevations of buildings within the area surveyed
- Coordination with previous surveys

The Survey is scheduled to start in February/March, 2013 and be completed by April, 2013 pending climate and snow conditions.

Information

The College has a current survey of the northern half of the main Campus that was completed with the North Campus Roadway Improvements. The survey excludes areas currently proposed as part of project scope for the East Side Parking Deck/Lot 6 project and One Stop Center project. The Building F project and other future master plan projects will require an updated survey on the southern half of the campus pending proposed renovations to surrounding areas.

The total project budget for this project is \$63,250.

Rationale

SmithGroup JJR, LLC is familiar with the civil engineering, landscaping, and pedestrian areas on campus and has specific expertise in utility, landscaping, and outdoor design. They have successfully completed several landscaping projects for the College and have knowledge and expertise with the specific work that is in the scope of this project. This information would be utilized as a base map for proposed and future development of the south portion of campus.

Funding Source

Funds in the amount of \$63,250 are provided in the Operations and Maintenance (Restricted) Fund (Fund 3) contingency budget. This includes the base fee in the amount of \$57,500 and a 10% contingency in the amount of \$5,750.

Subject: Approval of Personnel Actions

Recommended by:

Roger Spayer,
Chief Human Resources Officer

Description

A recommendation is being made to approve monthly personnel actions.

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

Subject: 2013-2014 Proposed Credit Course Fee Changes

Recommended by:

Dr. Judith Marwick, Provost

Description

The Proposed Credit Course Fee changes for 2013-14 academic year need to be incorporated into the College's registration system. Therefore, fee changes must be acted upon prior to the February 25, 2013 early registration date for the Summer 2013 semester.

Information

The table below shows a breakdown of all the credit courses that will be active during the 2013-14 academic year. This list is inclusive of all of the proposed course fee changes, deleted courses, courses with no changes in fees and courses that do not have fees attached to them.

Courses	Description
9	New courses with fees
11	Courses with reduced fees
46	Courses with increased fees
23	Deleted courses
474	Courses with no changes in fees
711	Courses with no fees
1,274	Total active courses

Upon approval, the fees will be published on the website and in other appropriate publications. This information needs to be incorporated into the College registration system. The proposed credit course fee changes are presented to the Board of Trustees annually. It is important to approve these recommendations in February so they can be incorporated in publications prior to early registration. Early registration for summer 2013 will begin on February 25, 2013. See proposed course fee changes below.

Rationale

The Board is to establish a fee schedule per sections 05.05.00 of the Board Policy Manual. These fees are to cover the costs of consumable supplies, materials, or licensing for tests or software that is specific to a particular course and beyond those covered by the regular tuition.

Funding Source

Not applicable to this exhibit.

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
611	AEE	AED	002	Nonnative Literacy Skills II			\$0.00
611	AEE	AED	003	Nonnative Literacy Skills III			\$0.00
611	AEE	AED	004	Nonnative Literacy Skills IV			\$0.00
611	AEE	AED	005	Transition to ABE/GED/ESL			\$0.00
611	AEE	AED	016	Basic Vocabulary Skills (NNL)			\$0.00
611	AEE	AED	017	Intermediate Vocabulary Skills (NNL)			\$0.00
611	AEE	AED	018	Advanced Vocabulary Skills (NNL)			\$0.00
611	AEE	AED	021	Basic Reading Skills			\$0.00
611	AEE	AED	023	Pre-GED Reading Skills			\$0.00
611	AEE	AED	025	GED Social Studies and Science			\$0.00
611	AEE	AED	031	Basic English Skills			\$0.00
611	AEE	AED	033	Pre-GED English Skills			\$0.00
611	AEE	AED	035	GED Writing Skills and Literature			\$0.00
611	AEE	AED	041	Basic Mathematical Skills			\$0.00
611	AEE	AED	043	Pre-GED Mathematical Skills			\$0.00
611	AEE	AED	045	GED Mathematics			\$0.00
611	AEE	AED	053	Bridge to Technical Trades in Manufacturing - Intermediate			\$0.00
611	AEE	AED	055	Bridge to Technical Trades in Manufacturing - Advanced			\$0.00
611	AEE	AED	057	Bridge to Healthcare - Intermediate			\$0.00
611	AEE	AED	059	Bridge to Healthcare - Advanced			\$0.00
611	AEE	AED	061	Adult Employment Skills/Beginning			\$0.00
611	AEE	AED	062	Adult Employment Skills/Intermediate			\$0.00
611	AEE	AED	063	Adult Employment Skills/Advanced			\$0.00
611	AEE	AED	065	Adult Employment Skills			\$0.00
611	AEE	AED	067	Transition to College Career Programs			\$0.00
611	AEE	AED	071	Citizenship Preparation/Beginning			\$0.00
611	AEE	AED	072	Citizenship Preparation/Intermediate			\$0.00
611	AEE	AED	073	Citizenship Preparation/Advanced			\$0.00
611	AEE	AED	082	Adult Conversation Skills			\$0.00

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
677	AEE	ENG	001	Read, Write and Think Critically			\$0.00
677	AEE	ENG	080	Writing Skills I - Deaf/HH			\$0.00
677	AEE	ENG	085	Writing Skills II - Deaf/HH			\$0.00
677	AEE	ENG	098	Composition			\$0.00
612	AEE	ESL	005	Topics in English as a Second Language/Low Intermediate			\$0.00
612	AEE	ESL	006	Guided Language Laboratory Instruction			\$0.00
612	AEE	ESL	007	Topics in English as a Second Language/High Intermediate			\$0.00
612	AEE	ESL	008	ESL: Grammar Review I			\$0.00
612	AEE	ESL	009	ESL: Grammar Review II			\$0.00
612	AEE	ESL	010	ESL: Core Language Skills			\$0.00
612	AEE	ESL	011	ESL: Listening and Speaking I - IEP			\$0.00
612	AEE	ESL	015	ESL: Listening and Speaking I	\$20.00	\$20.00	\$0.00
612	AEE	ESL	017	ESL: Conversation I - IEP			\$0.00
612	AEE	ESL	018	ESL: Conversation I			\$0.00
612	AEE	ESL	020	ESL: Core Language Skills II			\$0.00
612	AEE	ESL	024	ESL: Reading and Writing I			\$0.00
612	AEE	ESL	025	ESL: Listening and Speaking II			\$0.00
612	AEE	ESL	026	ESL: Grammar I			\$0.00
612	AEE	ESL	027	ESL: Conversation II - IEP			\$0.00
612	AEE	ESL	028	ESL: Conversation II			\$0.00
612	AEE	ESL	030	ESL: Core Language Skills I			\$0.00
612	AEE	ESL	032	ESL: Conversation/Listening/Speaking III - IEP			\$0.00
612	AEE	ESL	034	ESL: Reading II			\$0.00
612	AEE	ESL	035	ESL: Listening and Speaking III	\$20.00	\$20.00	\$0.00
612	AEE	ESL	038	ESL: Conversation III			\$0.00
612	AEE	ESL	039	ESL: Conversation IV			\$0.00
612	AEE	ESL	040	ESL: Core Language Skills IV			\$0.00
612	AEE	ESL	043	ESL: Writing II			\$0.00
612	AEE	ESL	044	ESL: Writing II in the Intensive English Program			\$0.00

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
612	AEE	ESL	045	ESL: Listening and Speaking IV	\$20.00	\$0.00	-\$20.00
612	AEE	ESL	046	ESL: Grammar II			\$0.00
612	AEE	ESL	048	ESL: American Culture I			\$0.00
612	AEE	ESL	050	ESL: Core Languages Skills V			\$0.00
612	AEE	ESL	053	ESL: Reading III			\$0.00
612	AEE	ESL	055	ESL: Listening and Speaking V	\$20.00	\$20.00	\$0.00
612	AEE	ESL	056	ESL: Grammar III			\$0.00
612	AEE	ESL	057	ESL: Reading IV			\$0.00
612	AEE	ESL	058	ESL: Spelling Strategies			\$0.00
612	AEE	ESL	059	ESL: Conversation V			\$0.00
612	AEE	ESL	060	ESL: Core Language Skills VI			\$0.00
612	AEE	ESL	063	ESL: Writing III			\$0.00
612	AEE	ESL	065	ESL: Listening and Speaking VI	\$20.00	\$20.00	\$0.00
612	AEE	ESL	067	ESL: Writing IV			\$0.00
612	AEE	ESL	073	ESL: Reading V			\$0.00
612	AEE	ESL	074	ESL: Writing V			\$0.00
612	AEE	ESL	075	ESL: Conversation VI			\$0.00
612	AEE	ESL	076	ESL: Grammar IV			\$0.00
612	AEE	ESL	077	ESL: Advanced Vocabulary I			\$0.00
612	AEE	ESL	078	ESL: American Culture II			\$0.00
612	AEE	ESL	079	ESL: Self-Study for the TOEFL			\$0.00
612	AEE	ESL	085	ESL: Pronunciation Skills	\$20.00	\$20.00	\$0.00
612	AEE	ESL	086	ESL: Editing Skills			\$0.00
612	AEE	ESL	087	ESL: Advanced Vocabulary II			\$0.00
612	AEE	ESL	089	ESL: Preparation for the TOEFL			\$0.00
613	AEE	ESL	096	ESL: Grammar V			\$0.00
612	AEE	ESL	098	ESL: Listening & Speaking VIII	\$20.00	\$20.00	\$0.00
612	AEE	ESL	099	ESL: Writing - Research Paper			\$0.00
612	AEE	ESL	075	Conversation VI			\$0.00

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
612	AEE	ESP	061	ESL Skills for the Health Care Field			\$0.00
612	AEE	ESP	071	ESL: Business Communication Skills			\$0.00
615	AEE	LNG	105	Introduction to General Linguistics			\$0.00
615	AEE	LNG	205	Language and Culture			\$0.00
615	AEE	LNG	220	Methods of Teaching English as a Second Language			\$0.00
617	AEE	OCC	030	Computers in the Workplace			\$0.00
617	AEE	OCC	040	Workplace Communication			\$0.00
617	AEE	OCC	050	Career Exploration			\$0.00
617	AEE	OCC	060	Business Office Career Observation	\$50.00	\$50.00	\$0.00
617	AEE	OCC	062	Industrial Maintenance Career Exploration	\$50.00	\$50.00	\$0.00
679	AEE	PSY	106	Practical Psychology			\$0.00
677	AEE	RDG	080	Reading Skills I - Deaf/HH			\$0.00
677	AEE	RDG	085	Reading Skills II - Deaf/HH			\$0.00
677	AEE	RDG	090	Fundamentals of Reading	\$15.00	\$15.00	\$0.00
677	AEE	RDG	091	Bridge to CNA Success			\$0.00
677	AEE	RDG	097	Reading and The College Textbook			\$0.00
677	AEE	RDG	099	Developmental Reading			\$0.00
677	AEE	RDG	100	Reading for the Technologies			\$0.00
677	AEE	RDG	106	Critical College Reading Skills			\$0.00
111	BUS/SS	ACC	099	Business Recordkeeping			\$0.00
111	BUS/SS	ACC	100	Introductory Accounting			\$0.00
111	BUS/SS	ACC	101	Intro to Financial Accounting	\$0.00		\$0.00
111	BUS/SS	ACC	102	Intro to Management Accounting	\$0.00		\$0.00
111	BUS/SS	ACC	110	QuickBooks I			\$0.00
111	BUS/SS	ACC	111	QuickBooks II			\$0.00
111	BUS/SS	ACC	155	Payroll Accounting			\$0.00
111	BUS/SS	ACC	201	Intermediate Accounting I			\$0.00
111	BUS/SS	ACC	202	Intermediate Accounting II			\$0.00
111	BUS/SS	ACC	203	Introductory Cost Accounting			\$0.00

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
111	BUS/SS	ACC	211	Business Law I			\$0.00
111	BUS/SS	ACC	212	Business Law II			\$0.00
111	BUS/SS	ACC	213	Legal Environment of Business			\$0.00
111	BUS/SS	ACC	216	Employment Law			\$0.00
111	BUS/SS	ACC	250	Income Tax Accounting			\$0.00
111	BUS/SS	ACC	251	Advanced Tax Accounting			\$0.00
111	BUS/SS	ACC	253	Advanced Accounting I			\$0.00
111	BUS/SS	ACC	254	Auditing			\$0.00
111	BUS/SS	ACC	260	Financial Research		\$3.00	\$3.00
111	BUS/SS	ACC	261	Tax Research		\$61.00	\$61.00
151	BUS/SS	ANT	101	Introduction to Anthropology			\$0.00
151	BUS/SS	ANT	202	Cultural Anthropology			\$0.00
151	BUS/SS	ANT	203	Native Americans			\$0.00
151	BUS/SS	ANT	205	Physical Anthropology			\$0.00
151	BUS/SS	ANT	206	Archeology			\$0.00
151	BUS/SS	ANT	207	Ancient Civilization of Mexico and Central America			\$0.00
151	BUS/SS	ANT	208	Archeology of the Near East			\$0.00
151	BUS/SS	ANT	209	Anthropological Theory			\$0.00
151	BUS/SS	ANT	210	Cultural Ecology			\$0.00
151	BUS/SS	ANT	215	Introduction to Forensic Anthropology			\$0.00
151	BUS/SS	ANT	220	Topics in Anthropology			\$0.00
151	BUS/SS	ANT	250	Field Methods in Archeology			\$0.00
151	BUS/SS	ANT	255	Field Methods in Archeology II			\$0.00
115	BUS/SS	CAS	105	Word Processing Software	\$5.00	\$5.00	\$0.00
115	BUS/SS	CAS	110	Microsoft Word Certification	\$50.00	\$50.00	\$0.00
115	BUS/SS	CAS	115	Spreadsheet Software	\$5.00	\$5.00	\$0.00
115	BUS/SS	CAS	120	Microsoft Excel Certification	\$50.00	\$50.00	\$0.00
115	BUS/SS	CAS	125	Database Software	\$5.00	\$5.00	\$0.00
115	BUS/SS	CAS	130	Microsoft Access Certification	\$50.00	\$50.00	\$0.00

Proposed Credit Course Fees
2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
115	BUS/SS	CAS	135	Presentation Software	\$5.00	\$5.00	\$0.00
115	BUS/SS	CAS	140	Microsoft PowerPoint Certification	\$50.00	\$50.00	\$0.00
115	BUS/SS	CAS	150	Microsoft Outlook Certification	\$50.00	\$50.00	\$0.00
115	BUS/SS	CAS	160	Introduction to Business Software Packages	\$10.00	\$10.00	\$0.00
115	BUS/SS	CAS	175	Desktop Publishing Software	\$5.00	\$5.00	\$0.00
	BUS/SS	CAS	205	Advanced Word Processing Software		\$5.00	\$5.00
115	BUS/SS	CAS	215	Advanced Spreadsheet Software	\$5.00	\$5.00	\$0.00
115	BUS/SS	CAS	216	Spreadsheet Macros and Other Advanced Topics	\$5.00	\$0.00	-\$5.00
115	BUS/SS	CAS	225	Advanced Database Software	\$5.00	\$0.00	-\$5.00
115	BUS/SS	CAS	226	Database Programming	\$10.00	\$10.00	\$0.00
115	BUS/SS	CAS	260	Office Application Development	\$10.00	\$10.00	\$0.00
116	BUS/SS	CIS	100	Computer Fundamentals	\$10.00	\$10.00	\$0.00
116	BUS/SS	CIS	101	Introduction to Computer Information Systems	\$10.00	\$10.00	\$0.00
116	BUS/SS	CIS	106	Computer Logic and Programming Technology	\$10.00	\$10.00	\$0.00
116	BUS/SS	CIS	137	Computer Internship I			\$0.00
116	BUS/SS	CIS	143	Introduction to Database Systems	\$10.00	\$10.00	\$0.00
116	BUS/SS	CIS	168	JAVA Software Development I	\$10.00	\$10.00	\$0.00
116	BUS/SS	CIS	182	Visual C# Software Development	\$10.00	\$10.00	\$0.00
116	BUS/SS	CIS	211	IT Project Management	\$75.00	\$75.00	\$0.00
116	BUS/SS	CIS	220	Topics in Computer Information Systems	\$10.00 *	\$10.00 *	\$0.00
116	BUS/SS	CIS	230	Computer Programmer Internship			\$0.00
116	BUS/SS	CIS	243	Database Administration	\$75.00	\$75.00	\$0.00
116	BUS/SS	CIS	244	Database Design and Implementation	\$75.00	\$75.00	\$0.00
116	BUS/SS	CIS	268	JAVA Software Development II	\$10.00	\$10.00	\$0.00
116	BUS/SS	CIS	281	Microsoft .NET Web Development	\$10.00	\$10.00	\$0.00
116	BUS/SS	CIS	299	Software Development Capstone	\$10.00	\$10.00	\$0.00
322	BUS/SS	ECE	101	Introduction to Early Childhood Education			\$0.00
322	BUS/SS	ECE	102	Child Development			\$0.00
322	BUS/SS	ECE	111	Infant/Toddler Programs			\$0.00

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
322	BUS/SS	ECE	112	Play and Assessment of the Young Child			\$0.00
322	BUS/SS	ECE	115	Principles of Early Childhood Curriculum		\$5.00	\$5.00
322	BUS/SS	ECE	120	Introduction to Special Education for Paraprofessionals			\$0.00
322	BUS/SS	ECE	121	Behavioral Management in Special Education Setting			\$0.00
322	BUS/SS	ECE	140	Family Child Care Management			\$0.00
322	BUS/SS	ECE	143	Safety for the Young Child			\$0.00
322	BUS/SS	ECE	144	Nutrition for the Young Child			\$0.00
322	BUS/SS	ECE	146	Programming for School Age Care			\$0.00
322	BUS/SS	ECE	149	Topics in Early Childhood Education			\$0.00
322	BUS/SS	ECE	151	Communicating with Parents and Children			\$0.00
322	BUS/SS	ECE	152	Principles of Child Growth and Development, Birth-5			\$0.00
322	BUS/SS	ECE	153	Guiding Children and Managing the Classroom			\$0.00
322	BUS/SS	ECE	154	Activities and Resources for Young Children I			\$0.00
322	BUS/SS	ECE	155	Activities and Resources for Young Children II			\$0.00
322	BUS/SS	ECE	156	Effective Teaching			\$0.00
322	BUS/SS	ECE	209	Language Development and Activities for the Young Child	\$10.00	\$5.00	-\$5.00
322	BUS/SS	ECE	210	Creative Activities for Young Children	\$25.00	\$25.00	\$0.00
322	BUS/SS	ECE	221	Math and Science for the Young Child	\$10.00	\$15.00	\$5.00
322	BUS/SS	ECE	226	Assessment and Guidance			\$0.00
322	BUS/SS	ECE	230	Movement and Rhythms for the Young Child		\$5.00	\$5.00
322	BUS/SS	ECE	235	Principles of School Age Care			\$0.00
322	BUS/SS	ECE	250	Health, Nutrition and Safety			\$0.00
322	BUS/SS	ECE	252	Child-Family-Community			\$0.00
322	BUS/SS	ECE	253	Administration of Early Childhood Programs			\$0.00
322	BUS/SS	ECE	254	Interpersonal Relationships in Early Childhood Education			\$0.00
322	BUS/SS	ECE	291	Early Childhood Practicum I	\$25.00	\$25.00	\$0.00
322	BUS/SS	ECE	292	Early Childhood Practicum II			\$0.00
322	BUS/SS	ECE	293	Early Childhood Director Practicum			\$0.00
114	BUS/SS	ECO	115	Consumer Economics			\$0.00

Proposed Credit Course Fees
2011-12

ORG UNIT	COURSE			COURSE TITLE	CURRENTLY	PROPOSED	PROPOSED
	DIV	DEPT	#		2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
114	BUS/SS	ECO	200	Introduction to Economics			\$0.00
114	BUS/SS	ECO	210	Money and Banking			\$0.00
114	BUS/SS	ECO	211	Microeconomics			\$0.00
114	BUS/SS	ECO	212	Macroeconomics			\$0.00
114	BUS/SS	ECO	225	Intro to Comparative Economic Systems			\$0.00
114	BUS/SS	EDU	201	Introduction to Education			\$0.00
114	BUS/SS	EDU	202	Pre-Student Teaching Clinical Experience			\$0.00
114	BUS/SS	EDU	211	Educational Psychology			\$0.00
114	BUS/SS	EDU	219	Students with Disabilities in School			\$0.00
114	BUS/SS	EDU	220	Diversity in Schools and Society			\$0.00
114	BUS/SS	EDU	230	Introduction to Language Arts in Elementary/Middle Sch. Teaching			\$0.00
114	BUS/SS	EDU	250	Introduction to Technology in Education	\$0.00		\$0.00
114	BUS/SS	EDU	290	Topics in Education			\$0.00
114	BUS/SS	EDU	999	Preparing for the IBST			\$0.00
118	BUS/SS	FIN	101	Financial Institution Operations			\$0.00
118	BUS/SS	FIN	200	Investment Management			\$0.00
118	BUS/SS	FIN	215	Financial Statements Interpretation and Analysis			\$0.00
118	BUS/SS	FIN	225	International Finance			\$0.00
153	BUS/SS	GEG	100	Cultural Geography			\$0.00
153	BUS/SS	GEG	101	World/Regional Geography			\$0.00
153	BUS/SS	GEG	103	The Developing World			\$0.00
153	BUS/SS	GEG	104	The Developed World			\$0.00
153	BUS/SS	GEG	111	Physical Geography			\$0.00
153	BUS/SS	GEG	112	Physical Geography Laboratory	\$10.00	\$10.00	\$0.00
153	BUS/SS	GEG	151	Geographic Information Systems I	\$25.00	\$25.00	\$0.00
153	BUS/SS	GEG	152	Geographic Information Systems II	\$25.00	\$25.00	\$0.00
153	BUS/SS	GEG	210	Economic Geography			\$0.00
154	BUS/SS	HST	105	Great Ideas of World Civilizations			\$0.00
154	BUS/SS	HST	111	The American Experience to 1877			\$0.00

Proposed Credit Course Fees

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
154	BUS/SS	HST	112	The American Experience since 1877			\$0.00
154	BUS/SS	HST	121	History of Latin America			\$0.00
154	BUS/SS	HST	141	History of Western Civilization to 1650			\$0.00
154	BUS/SS	HST	142	History of Western Civilization since 1650			\$0.00
154	BUS/SS	HST	151	History of England Norman Conquest to 1600			\$0.00
154	BUS/SS	HST	152	History of England 1600 to Present			\$0.00
154	BUS/SS	HST	153	British Culture and Society			\$0.00
154	BUS/SS	HST	202	Topics in History			\$0.00
154	BUS/SS	HST	210	Women: The American Experience			\$0.00
154	BUS/SS	HST	212	Recent American History, 1945-Present			\$0.00
154	BUS/SS	HST	214	African-American History			\$0.00
154	BUS/SS	HST	219	Illinois and Local History			\$0.00
154	BUS/SS	HST	231	History of the Middle East to 1453			\$0.00
154	BUS/SS	HST	232	History of the Middle East from 1453 to the Present			\$0.00
154	BUS/SS	HST	241	History of China: Earliest Time Through Ming Dynasty			\$0.00
154	BUS/SS	HST	242	History of China from the Ching Dynasty to the Present			\$0.00
154	BUS/SS	HST	243	The Far East in the Modern World			\$0.00
154	BUS/SS	HST	245	The World Since 1945			\$0.00
154	BUS/SS	HST	261	The American Civil War 1848 - 1865			\$0.00
154	BUS/SS	HST	270	History of Rome			\$0.00
154	BUS/SS	HST	281	World War I			\$0.00
154	BUS/SS	HST	282	World War II			\$0.00
159	BUS/SS	MCM	120	Introduction to Mass Communication			\$0.00
159	BUS/SS	MCM	126	Introduction to Broadcasting			\$0.00
159	BUS/SS	MCM	130	Introduction to Journalism	\$15.00	\$15.00	\$0.00
159	BUS/SS	MCM	131	News Reporting and Writing	\$15.00	\$15.00	\$0.00
159	BUS/SS	MCM	133	Feature Writing	\$15.00	\$15.00	\$0.00
159	BUS/SS	MCM	136	Broadcast Writing	\$15.00	\$15.00	\$0.00
159	BUS/SS	MCM	137	Media Writing			\$0.00

Proposed Credit Course Fees

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
159	BUS/SS	MCM	140	Writing, Editing and Design for the Internet	\$25.00	\$25.00	\$0.00
159	BUS/SS	MCM	141	Basic News Editing			\$0.00
159	BUS/SS	MCM	230	Graphic Design Communication	\$25.00	\$25.00	\$0.00
159	BUS/SS	MCM	233	Introduction to Public Relations	\$25.00	\$25.00	\$0.00
159	BUS/SS	MCM	235	Magazine Editing and Design	\$25.00	\$25.00	\$0.00
159	BUS/SS	MCM	240	Topics in Mass Communication			\$0.00
159	BUS/SS	MCM	241	On-Line Magazine Publishing	\$25.00	\$25.00	\$0.00
159	BUS/SS	MCM	242	Using the Internet as a Communications Tool	\$15.00	\$15.00	\$0.00
159	BUS/SS	MCM	243	Communication Web Site Applications	\$25.00	\$25.00	\$0.00
159	BUS/SS	MCM	250	Public Relations Writing and Production			\$0.00
159	BUS/SS	MCM	251	Media Interviewing			\$0.00
159	BUS/SS	MCM	252	Special Events and Promotions			\$0.00
159	BUS/SS	MCM	260	Campaign Communication and Message Design			\$0.00
112	BUS/SS	MGT	111	Introduction to Business Organization			\$0.00
112	BUS/SS	MGT	115	Introduction to International Business			\$0.00
112	BUS/SS	MGT	150	Business Math			\$0.00
112	BUS/SS	MGT	154	Small Business Management			\$0.00
112	BUS/SS	MGT	160	Principles of Supervision			\$0.00
112	BUS/SS	MGT	165	International Management			\$0.00
112	BUS/SS	MGT	168	OSHA Standards and Compliance Procedures			\$0.00
112	BUS/SS	MGT	170	Principles of Individual Financial Planning			\$0.00
112	BUS/SS	MGT	204	Training and Development			\$0.00
112	BUS/SS	MGT	205	Leadership Foundations			\$0.00
112	BUS/SS	MGT	206	Leadership Skills			\$0.00
112	BUS/SS	MGT	207	Leadership Trends			\$0.00
112	BUS/SS	MGT	211	Internship in Small Business			\$0.00
112	BUS/SS	MGT	218	Introduction to Finance			\$0.00
112	BUS/SS	MGT	225	Applied General Statistics	\$0.00		\$0.00
112	BUS/SS	MGT	230	Topics in Business	\$0.00		\$0.00

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
112	BUS/SS	MGT	254	Small Business Formation			\$0.00
112	BUS/SS	MGT	265	Human Resources Management			\$0.00
112	BUS/SS	MGT	266	Wage Analysis and Administration			\$0.00
112	BUS/SS	MGT	270	Principles of Management			\$0.00
112	BUS/SS	MGT	274	Operations Management			\$0.00
112	BUS/SS	MGT	275	Labor-Management Relations			\$0.00
112	BUS/SS	MGT	276	Collective Bargaining			\$0.00
112	BUS/SS	MGT	280	Organizational Behavior			\$0.00
112	BUS/SS	MGT	291	Problems in Management and Supervision			\$0.00
113	BUS/SS	MKT	105	Sports Marketing			\$0.00
113	BUS/SS	MKT	106	Retail Merchandising			\$0.00
113	BUS/SS	MKT	110	Retail Store Layout and Imaging			\$0.00
113	BUS/SS	MKT	120	Customer Service			\$0.00
113	BUS/SS	MKT	140	Principles of Professional Selling			\$0.00
113	BUS/SS	MKT	141	Sales Management			\$0.00
113	BUS/SS	MKT	190	Export Documentation			\$0.00
113	BUS/SS	MKT	191	Business in the European Union			\$0.00
113	BUS/SS	MKT	193	Business in Asia			\$0.00
113	BUS/SS	MKT	196	Business in Latin America			\$0.00
113	BUS/SS	MKT	202	Marketing for Nonprofit Organizations			\$0.00
113	BUS/SS	MKT	217	Advertising	\$25.00 *	\$25.00 *	\$0.00
113	BUS/SS	MKT	240	Advanced Sales Strategies			\$0.00
113	BUS/SS	MKT	245	Principles of Marketing			\$0.00
113	BUS/SS	MKT	246	Business to Business Marketing			\$0.00
113	BUS/SS	MKT	247	Consumer Buying Behavior			\$0.00
113	BUS/SS	MKT	248	Direct Marketing			\$0.00
113	BUS/SS	MKT	250	Retailing			\$0.00
113	BUS/SS	MKT	251	Retail Merchandise Management			\$0.00
113	BUS/SS	MKT	252	Internet Marketing	\$25.00	\$25.00	\$0.00

Proposed Credit Course Fees
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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
113	BUS/SS	MKT	255	Marketing Research			\$0.00
113	BUS/SS	MKT	260	International Marketing			\$0.00
113	BUS/SS	MKT	280	Marketing Problems			\$0.00
113	BUS/SS	MKT	281	Internship in Marketing			\$0.00
113	BUS/SS	MKT	285	Topics in Marketing	\$25.00 *	\$25.00 *	\$0.00
113	BUS/SS	MKT	290	Global Trades			\$0.00
116	BUS/SS	NET	100	Windows Fundamentals	\$5.00	\$5.00	\$0.00
116	BUS/SS	NET	101	Windows	\$10.00	\$10.00	\$0.00
116	BUS/SS	NET	105	Introduction to Operating Systems	\$75.00	\$75.00	\$0.00
116	BUS/SS	NET	106	Introduction to Linux	\$10.00	\$10.00	\$0.00
116	BUS/SS	NET	111	A+ Hardware	\$75.00	\$75.00	\$0.00
116	BUS/SS	NET	112	A+ Operating Systems Technologies	\$75.00	\$75.00	\$0.00
116	BUS/SS	NET	121	Introduction to Networking	\$75.00	\$75.00	\$0.00
116	BUS/SS	NET	122	Internet Protocols	\$75.00	\$75.00	\$0.00
116	BUS/SS	NET	141	Linux Administration	\$10.00	\$10.00	\$0.00
116	BUS/SS	NET	161	Windows Client Administration	\$10.00	\$0.00	-\$10.00
116	BUS/SS	NET	171	Cisco Networking Basics	\$75.00	\$0.00	-\$75.00
116	BUS/SS	NET	172	Cisco Routing Basics	\$75.00	\$0.00	-\$75.00
116	BUS/SS	NET	173	Cisco Switching Basics	\$75.00	\$0.00	-\$75.00
116	BUS/SS	NET	174	Cisco Network Design	\$75.00	\$0.00	-\$75.00
116	BUS/SS	NET	182	Computer Forensics	\$10.00	\$10.00	\$0.00
116	BUS/SS	NET	201	Help Desk/Soft Skills	\$10.00	\$10.00	\$0.00
116	BUS/SS	NET	211	Supporting Operating Systems	\$75.00	\$0.00	-\$75.00
116	BUS/SS	NET	212	Supporting Applications	\$10.00	\$0.00	-\$10.00
116	BUS/SS	NET	221	Wireless Networking	\$10.00	\$10.00	\$0.00
116	BUS/SS	NET	222	Communication Technologies	\$10.00	\$10.00	\$0.00
116	BUS/SS	NET	223	Information Storage and Management	\$75.00	\$75.00	\$0.00
116	BUS/SS	NET	231	Windows Scripting	\$10.00	\$10.00	\$0.00
116	BUS/SS	NET	236	Linux Shell Scripting	\$10.00	\$10.00	\$0.00

Proposed Credit Course Fees
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ORG UNIT	COURSE			COURSE TITLE	CURRENTLY 2012-13	PROPOSED 2013-14	PROPOSED CHANGE
	DIV	DEPT	#				
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
116	BUS/SS	NET	241	Linux Networking	\$10.00	\$0.00	-\$10.00
116	BUS/SS	NET	242	Linux Security	\$10.00	\$0.00	-\$10.00
116	BUS/SS	NET	261	Windows Server Administration	\$10.00	\$10.00	\$0.00
116	BUS/SS	NET	262	Windows Network Administration	\$75.00	\$0.00	-\$75.00
116	BUS/SS	NET	263	Windows Directory Services Administration	\$75.00	\$0.00	-\$75.00
116	BUS/SS	NET	267	Windows Network Design	\$0.00		\$0.00
116	BUS/SS	NET	270	Cisco Networking (CCNA)	\$75.00	\$75.00	\$0.00
116	BUS/SS	NET	280	Network Security Fundamentals	\$75.00	\$75.00	\$0.00
116	BUS/SS	NET	299	Networking Capstone	\$10.00	\$10.00	\$0.00
155	BUS/SS	PLS	101	Introduction to Paralegal Studies			\$0.00
155	BUS/SS	PLS	102	Fundamentals of Legal Research	\$15.00	\$15.00	\$0.00
155	BUS/SS	PLS	103	Litigation			\$0.00
155	BUS/SS	PLS	105	Family Law			\$0.00
155	BUS/SS	PLS	123	Real Property Law			\$0.00
155	BUS/SS	PLS	200	Probate			\$0.00
155	BUS/SS	PLS	201	Tort and Insurance Law			\$0.00
155	BUS/SS	PLS	202	Estate Planning			\$0.00
155	BUS/SS	PLS	205	Contract Law			\$0.00
155	BUS/SS	PLS	206	Environmental Law			\$0.00
155	BUS/SS	PLS	208	Internship in Paralegal Studies			\$0.00
155	BUS/SS	PLS	210	Corporate and Securities Law			\$0.00
155	BUS/SS	PLS	212	Law Office Systems			\$0.00
155	BUS/SS	PLS	220	Community Law			\$0.00
155	BUS/SS	PLS	221	Bankruptcy Law			\$0.00
155	BUS/SS	PLS	222	Intellectual Property			\$0.00
155	BUS/SS	PLS	223	Computer-Assisted Legal Research	\$65.00	\$80.00	\$15.00
155	BUS/SS	PLS	224	Commercial Real Estate Law			\$0.00
155	BUS/SS	PLS	230	Topics in Paralegal Studies			\$0.00
156	BUS/SS	PSC	101	American Politics and Government			\$0.00

Proposed Credit Course Fees

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
156	BUS/SS	PSC	210	Topics in Political Science			\$0.00
156	BUS/SS	PSC	220	State and Local Government in U.S.			\$0.00
156	BUS/SS	PSC	250	Comparative Politics			\$0.00
156	BUS/SS	PSC	260	Middle Eastern Politics			\$0.00
156	BUS/SS	PSC	270	Global Politics			\$0.00
156	BUS/SS	PSC	280	Non-Western Comparative Politics			\$0.00
157	BUS/SS	PSY	101	Introduction to Psychology			\$0.00
157	BUS/SS	PSY	210	Introduction to Research in Psychology			\$0.00
157	BUS/SS	PSY	216	Child Psychology I			\$0.00
157	BUS/SS	PSY	217	Adolescent Psychology			\$0.00
157	BUS/SS	PSY	218	Adult Psychology			\$0.00
157	BUS/SS	PSY	220	Biological Basis of Behavior			\$0.00
157	BUS/SS	PSY	225	Theories of Personality		\$15.00	\$15.00
157	BUS/SS	PSY	228	Psychology of Human Development			\$0.00
157	BUS/SS	PSY	230	Abnormal Psychology			\$0.00
157	BUS/SS	PSY	235	Learning Theory and Human Behavior			\$0.00
157	BUS/SS	PSY	245	Industrial/Organizational Psychology			\$0.00
119	BUS/SS	SCM	101	Supply Chain Management			\$0.00
119	BUS/SS	SCM	120	Production Control Concepts			\$0.00
119	BUS/SS	SCM	121	Principles of Physical Distribution			\$0.00
119	BUS/SS	SCM	122	Inventory Control			\$0.00
119	BUS/SS	SCM	123	Traffic and Transportation			\$0.00
119	BUS/SS	SCM	124	Material Handling and Packaging			\$0.00
119	BUS/SS	SCM	125	Purchasing			\$0.00
119	BUS/SS	SCM	226	Material Requirements Planning (MRP)			\$0.00
119	BUS/SS	SCM	227	Just-in-Time (JIT)			\$0.00
119	BUS/SS	SCM	230	International Supply Chain Management			\$0.00
119	BUS/SS	SCM	259	Advanced Purchasing			\$0.00
119	BUS/SS	SCM	281	Topics in Supply Chain Management			\$0.00

Proposed Credit Course Fees

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
158	BUS/SS	SOC	101	Introduction to Sociology			\$0.00
158	BUS/SS	SOC	120	The Family in Contemporary Society			\$0.00
158	BUS/SS	SOC	205	Social Problems			\$0.00
158	BUS/SS	SOC	210	Social Institutions			\$0.00
158	BUS/SS	SOC	215	Introductory Social Psychology			\$0.00
158	BUS/SS	SOC	220	Topics in Social Science			\$0.00
158	BUS/SS	SOC	230	Sociology of Sex and Gender			\$0.00
158	BUS/SS	SOC	235	Race and Ethnicity			\$0.00
116	BUS/SS	WEB	101	Internet Fundamentals	\$5.00	\$5.00	\$0.00
116	BUS/SS	WEB	150	Web Development I	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	170	Web Graphics	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	180	Flash Multimedia I	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	185	Motion Graphics and Effects	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	190	Web Authoring Tools	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	200	Web Development II	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	210	Web Accessibility	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	220	Flash Multimedia II	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	235	Interactive Scripting	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	240	E-Commerce Development	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	250	Server-Side Scripting	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	260	Interactive Multimedia	\$15.00	\$15.00	\$0.00
116	BUS/SS	WEB	299	Web Management Capstone	\$15.00	\$15.00	\$0.00
524	CP	ARC	105	Presentation and Communication Tools	\$35.00	\$35.00	\$0.00
524	CP	ARC	106	Introduction to Architecture and Drawing Fundamentals	\$30.00	\$30.00	\$0.00
524	CP	ARC	110	Architectural Design Principles	\$25.00	\$25.00	\$0.00
524	CP	ARC	113	Building Materials I	\$25.00	\$25.00	\$0.00
524	CP	ARC	116	Architectural CAD I	\$35.00	\$35.00	\$0.00
524	CP	ARC	117	Architectural CAD II	\$35.00	\$35.00	\$0.00
524	CP	ARC	122	Principles of Green Design			\$0.00

Proposed Credit Course Fees
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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
524	CP	ARC	125	Chicago's Architectural History			\$0.00
524	CP	ARC	200	Architectural Internship			\$0.00
524	CP	ARC	201	Architectural Design Studio I	\$25.00	\$25.00	\$0.00
524	CP	ARC	202	Architectural Design Studio II	\$25.00	\$25.00	\$0.00
524	CP	ARC	210	Cost Estimating			\$0.00
524	CP	ARC	213	Building Materials II	\$35.00	\$35.00	\$0.00
524	CP	ARC	216	Advanced Architectural CAD I	\$45.00	\$45.00	\$0.00
524	CP	ARC	217	Advanced Architectural CAD II	\$45.00	\$45.00	\$0.00
524	CP	ARC	220	Introduction to REVIT Software and Object CAD	\$35.00	\$35.00	\$0.00
524	CP	ARC	223	History of Architecture			\$0.00
524	CP	ARC	226	Building Systems	\$15.00	\$15.00	\$0.00
524	CP	ARC	229	Construction Studio	\$50.00	\$50.00	\$0.00
524	CP	ARC	232	Construction Management Process			\$0.00
524	CP	ARC	236	Structural Fundamentals			\$0.00
525	CP	BCE	101	Basic Construction for Building Codes	\$10.00	\$10.00	\$0.00
525	CP	BCE	102	Basic Code Enforcement Techniques	\$10.00	\$10.00	\$0.00
525	CP	BCE	104	Basic Mechanical and Energy Conservation Codes	\$10.00	\$10.00	\$0.00
525	CP	BCE	105	Basic Plumbing Codes	\$10.00	\$10.00	\$0.00
525	CP	BCE	106	Basic Electrical Codes	\$10.00	\$10.00	\$0.00
525	CP	BCE	201	Basic Building Codes	\$10.00	\$10.00	\$0.00
525	CP	BCE	202	International Fire Codes	\$10.00	\$10.00	\$0.00
525	CP	BCE	203	National Green Building Code Standards	\$10.00	\$10.00	\$0.00
412	CP	CGT	101	Electrocardiography I			\$0.00
412	CP	CGT	102	Electrocardiography II		\$25.00	\$25.00
412	CP	CGT	204	Cardiovascular Principles			\$0.00
351	CP	CNA	101	Nursing Assistant Training	\$101.00	\$101.00	\$0.00
412	CP	CTE	101	Electrocardiography	\$25.00	\$0.00	-\$25.00
412	CP	CTE	102	ECG Surveillance and Stress Testing	\$50.00	\$0.00	-\$50.00
412	CP	CTE	104	Cardiovascular Principles			\$0.00

Proposed Credit Course Fees

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ORG UNIT	COURSE			COURSE TITLE	CURRENTLY	PROPOSED	PROPOSED
	DIV	DEPT	#		2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
412	CP	CTE	105	Cardiac Pathphysiology			\$0.00
412	CP	CTE	106	Ultrasound Physics and Instrumentation			\$0.00
412	CP	CTE	107	Diagnostics I	\$20.00	\$0.00	-\$20.00
412	CP	CTE	108	Diagnostics II			\$0.00
412	CP	CTE	109	Laboratory Techniques	\$75.00	\$0.00	-\$75.00
412	CP	CTE	110	Laboratory Techniques II	\$75.00	\$0.00	-\$75.00
412	CP	CTE	112	Laboratory Techniques II	\$37.50	\$0.00	-\$37.50
412	CP	CTE	120	Introduction to the Cardiac Technology Internship			\$0.00
412	CP	CTE	130	Cardiac Technology Internship			\$0.00
412	CP	DCS	101	Electrocardiography I			\$0.00
412	CP	DCS	102	Electrocardiography II		\$25.00	\$25.00
412	CP	DCS	105	Ultrasound Physics I			\$0.00
412	CP	DCS	106	Ultrasound Physics II			\$0.00
412	CP	DCS	107	Sonography Theory I			\$0.00
412	CP	DCS	108	Sonography Theory II			\$0.00
412	CP	DCS	109	Sonography Lab I		\$37.50	\$37.50
412	CP	DCS	110	Sonography Lab II		\$37.50	\$37.50
412	CP	DCS	112	Sonography Lab III		\$37.50	\$37.50
412	CP	DCS	204	Cardiovascular Principles			\$0.00
412	CP	DCS	207	Cardiac Sonography Theory I		\$20.00	\$20.00
412	CP	DCS	208	Cardiac Sonography Theory II			\$0.00
412	CP	DCS	209	Cardiac Sonography Lab I		\$75.00	\$75.00
412	CP	DCS	210	Cardiac Sonography Lab II		\$75.00	\$75.00
412	CP	DCS	220	Intro to the Cardiac Sonography Clinical			\$0.00
412	CP	DCS	230	Cardiac Sonography Clinical			\$0.00
412	CP	DCS	260	Advanced Topics in Sonography			\$0.00
315	CP	DHY	100	Pre-Clinic	\$170.00	\$170.00	\$0.00
315	CP	DHY	101	Clinical Dental Hygiene I	\$150.00	\$150.00	\$0.00
315	CP	DHY	111	Dental Radiology	\$150.00	\$150.00	\$0.00

Proposed Credit Course Fees
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ORG UNIT	COURSE			COURSE TITLE	CURRENTLY	PROPOSED	PROPOSED
	DIV	DEPT	#		2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
315	CP	DHY	119	Oral Health Mgt. Of Special Needs Pop.	\$20.00	\$20.00	\$0.00
315	CP	DHY	151	Clinical Dental Hygiene II	\$150.00	\$150.00	\$0.00
315	CP	DHY	159	Head and Neck Anatomy	\$20.00	\$20.00	\$0.00
315	CP	DHY	161	Dental Anatomy	\$50.00	\$50.00	\$0.00
315	CP	DHY	190	General and Oral Pathology	\$20.00	\$20.00	\$0.00
315	CP	DHY	200	Periodontology	\$125.00	\$125.00	\$0.00
315	CP	DHY	201	Ethics, Jurisprudence, and Practice Management	\$20.00	\$20.00	\$0.00
315	CP	DHY	202	Radiology I	\$125.00	\$125.00	\$0.00
315	CP	DHY	203	Radiology II	\$125.00	\$125.00	\$0.00
315	CP	DHY	220	Community Dental Health I	\$35.00	\$35.00	\$0.00
315	CP	DHY	221	Community Dental Health II	\$45.00	\$45.00	\$0.00
315	CP	DHY	230	Pain Management	\$160.00	\$160.00	\$0.00
315	CP	DHY	240	Dental Pharmacology	\$20.00	\$20.00	\$0.00
315	CP	DHY	250	Clinical Dental Hygiene III	\$250.00	\$250.00	\$0.00
315	CP	DHY	251	Clinical Dental Hygiene IV	\$200.00	\$200.00	\$0.00
315	CP	DHY	269	Science of Dental Materials	\$20.00	\$20.00	\$0.00
315	CP	DHY	270	Dental Materials Laboratory Techniques	\$150.00	\$150.00	\$0.00
318	CP	DIT	101	Fundamentals of Nutrition			\$0.00
318	CP	DIT	102	Medical Nutrition Therapy			\$0.00
318	CP	DIT	110	Principles of Food Preparation	\$40.00	\$60.00	\$20.00
318	CP	DIT	150	Dietetic Clinical Laboratory I	\$52.00	\$102.00	\$50.00
318	CP	DIT	200	Dietetic Clinical Laboratory II	\$10.00	\$10.00	\$0.00
318	CP	DIT	201	Community Nutrition			\$0.00
318	CP	DIT	202	Nutrition Care Seminar			\$0.00
318	CP	DIT	203	Profession of Dietetics			\$0.00
318	CP	DIT	205	World Cultures and Food	\$40.00	\$60.00	\$20.00
318	CP	DIT	220	Food Systems Administration			\$0.00
318	CP	DIT	250	Dietetic Clinical Laboratory III	\$10.00	\$10.00	\$0.00
359	CP	DMS	202	Introduction to Ultrasound	\$25.00	\$25.00	\$0.00

Proposed Credit Course Fees
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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
359	CP	DMS	204	Essentials of Abdominal and Small Parts Sonography I	\$20.00	\$70.00	\$50.00
359	CP	DMS	205	Essentials of Obstetrical and Gynecological Ultrasound I			\$0.00
359	CP	DMS	206	Ultrasound Practicum I	\$75.00	\$75.00	\$0.00
359	CP	DMS	207	Sonography Clinical Education I			\$0.00
359	CP	DMS	208	Essentials of Abdominal and Small Parts Sonography II			\$0.00
359	CP	DMS	209	Ultrasound Practicum II	\$75.00	\$75.00	\$0.00
359	CP	DMS	210	Essentials of Obstetrical and Gynecological Ultrasound II			\$0.00
359	CP	DMS	211	Sonography Clinical Education II			\$0.00
359	CP	DMS	222	Essentials of Vascular Sonography			\$0.00
359	CP	DMS	223	Art of Vascular Sonography			\$0.00
321	CP	EHS	110	Environmental Health Practice	\$50.00	\$50.00	\$0.00
321	CP	EHS	115	Health Data and Injury Trend Analysis	\$25.00	\$25.00	\$0.00
321	CP	EHS	120	Environmental Sampling and Monitoring	\$50.00	\$50.00	\$0.00
321	CP	EHS	130	Investigation and Risk Assessment	\$25.00	\$25.00	\$0.00
321	CP	EHS	150	Occupational Health Practice	\$50.00	\$50.00	\$0.00
321	CP	EHS	200	Environmental Toxicology	\$25.00	\$25.00	\$0.00
321	CP	EHS	210	Waste Management	\$25.00	\$25.00	\$0.00
321	CP	EHS	215	Air and Water Quality	\$50.00	\$50.00	\$0.00
321	CP	EHS	250	Industrial Hygiene Sampling/Procedures	\$50.00	\$50.00	\$0.00
321	CP	EHS	280	Construction Safety	\$25.00	\$25.00	\$0.00
518	CP	ELT	101	DC Network Analysis	\$40.00	\$40.00	\$0.00
518	CP	ELT	102	AC Network Analysis	\$40.00	\$40.00	\$0.00
518	CP	ELT	103	RF Network Analysis	\$40.00	\$40.00	\$0.00
518	CP	ELT	110	Introductory Electronics	\$40.00	\$40.00	\$0.00
518	CP	ELT	111	Semiconductor Devices and Circuits	\$40.00	\$40.00	\$0.00
518	CP	ELT	120	Introductory Industrial Electronics Maintenance	\$40.00	\$40.00	\$0.00
518	CP	ELT	125	Fiber Optics	\$40.00	\$40.00	\$0.00
518	CP	ELT	135	Optics and Sensors	\$40.00	\$40.00	\$0.00
518	CP	ELT	140	Programmable Logic Controllers	\$40.00	\$40.00	\$0.00

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
518	CP	ELT	142	Electrical Wiring	\$40.00	\$40.00	\$0.00
518	CP	ELT	143	Advanced Electrical Wiring	\$40.00	\$40.00	\$0.00
518	CP	ELT	144	AC & DC Motors	\$40.00	\$40.00	\$0.00
518	CP	ELT	145	Variable Frequency Drives	\$40.00	\$40.00	\$0.00
518	CP	ELT	146	Industrial Motor Controls	\$40.00	\$40.00	\$0.00
518	CP	ELT	147	Radio Frequency Identification Systems	\$40.00	\$40.00	\$0.00
518	CP	ELT	150	Solar Power Generation Systems	\$40.00	\$40.00	\$0.00
518	CP	ELT	151	Wind Power Generation Systems	\$40.00	\$40.00	\$0.00
518	CP	ELT	161	Industrial Control Applications	\$40.00	\$40.00	\$0.00
518	CP	ELT	203	Digital Electronics	\$40.00	\$40.00	\$0.00
518	CP	ELT	204	Analog Electronics	\$40.00	\$40.00	\$0.00
518	CP	ELT	207	Communications Systems	\$40.00	\$40.00	\$0.00
518	CP	ELT	208	Advanced Communications Systems	\$40.00	\$40.00	\$0.00
518	CP	ELT	215	Industrial Control Systems	\$40.00	\$40.00	\$0.00
518	CP	ELT	218	Microprocessors and Microcomputers	\$40.00	\$40.00	\$0.00
518	CP	ELT	281	Topics in Electronics Engineering Technology			\$0.00
	CP	EMG	101	Introduction to Emergency Management	\$10.00	\$10.00	\$0.00
	CP	EMG	103	Leadership, Influence, Decision Making and Problem Solving	\$10.00	\$10.00	\$0.00
	CP	EMG	107	Incident Management Systems	\$10.00	\$10.00	\$0.00
	CP	EMG	131	Public Safety Dispatcher I	\$25.00	\$40.00	\$15.00
	CP	EMG	150	Public Information, Education and Community Relations	\$10.00	\$10.00	\$0.00
	CP	EMG	151	Emergency Management Policy and Planning	\$10.00	\$10.00	\$0.00
	CP	EMG	153	Hazard Analysis and Mitigation	\$10.00	\$10.00	\$0.00
	CP	EMG	155	Social Dimensions of Disaster	\$10.00	\$10.00	\$0.00
	CP	EMG	205	Crisis Exercise Design and Evaluation	\$10.00	\$10.00	\$0.00
	CP	EMG	231	Public Safety Dispatcher II	\$25.00	\$25.00	\$0.00
	CP	EMG	251	Select Problems in Emergency Management	\$10.00	\$10.00	\$0.00
	CP	EMG	253	Ideologies of Terrorism	\$10.00	\$10.00	\$0.00
	CP	EMG	299	Emergency Management Systems Practicum	\$10.00	\$10.00	\$0.00

Proposed Credit Course Fees
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ORG UNIT	COURSE			COURSE TITLE	CURRENTLY	PROPOSED	PROPOSED
	DIV	DEPT	#		2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
320	CP	EMS	110	Emergency Medical Technician Training	\$125.00	\$145.00	\$20.00
320	CP	EMS	210	Paramedic I - Preparatory	\$100.00	\$120.00	\$20.00
320	CP	EMS	211	Paramedic II - Medical Emergencies I	\$125.00	\$125.00	\$0.00
320	CP	EMS	212	Paramedic II - Medical Emergencies II	\$125.00	\$125.00	\$0.00
320	CP	EMS	213	Paramedic III - Trauma Emergencies & Special Clients	\$125.00	\$125.00	\$0.00
320	CP	EMS	214	Paramedic - Hospital Internship	\$125.00	\$125.00	\$0.00
320	CP	EMS	215	Paramedic - Field Internship	\$1,500.00	\$1,500.00	\$0.00
320	CP	EMS	216	Paramedic Seminar	\$25.00	\$25.00	\$0.00
221	CP	FAS	100	Industrial Sewing Methods	\$40.00	\$40.00	\$0.00
221	CP	FAS	101	Flat Pattern Design and Draping I	\$50.00	\$50.00	\$0.00
221	CP	FAS	102	Flat Pattern Design and Draping II	\$50.00	\$50.00	\$0.00
221	CP	FAS	103	Apparel Design and Construction I	\$50.00	\$50.00	\$0.00
221	CP	FAS	104	Apparel Design and Construction II	\$50.00	\$50.00	\$0.00
221	CP	FAS	105	Fashion Design and Illustration I	\$20.00	\$20.00	\$0.00
221	CP	FAS	107	Textiles I	\$50.00	\$50.00	\$0.00
221	CP	FAS	108	Textiles II	\$50.00	\$50.00	\$0.00
221	CP	FAS	109	Fashion Arts and Design	\$40.00	\$40.00	\$0.00
221	CP	FAS	110	Costume History	\$25.00	\$25.00	\$0.00
221	CP	FAS	111	Twentieth Century Costume and Trends	\$25.00	\$25.00	\$0.00
221	CP	FAS	112	Fashion Basics	\$30.00	\$30.00	\$0.00
221	CP	FAS	113	Advanced Industrial Sewing Methods	\$40.00	\$40.00	\$0.00
221	CP	FAS	116	Fashion Industries Career Practicum and Seminar	\$10.00	\$10.00	\$0.00
221	CP	FAS	117	Textile Studio I	\$50.00	\$50.00	\$0.00
221	CP	FAS	118	Textile Studio II	\$50.00	\$50.00	\$0.00
221	CP	FAS	125	Product Development I	\$50.00	\$50.00	\$0.00
221	CP	FAS	135	Product Development II	\$50.00	\$50.00	\$0.00
221	CP	FAS	201	Flat Pattern Design and Draping III	\$50.00	\$50.00	\$0.00
221	CP	FAS	203	Advanced Diversified Apparel Design I	\$50.00	\$50.00	\$0.00
221	CP	FAS	204	Advanced Diversified Apparel Design II	\$50.00	\$50.00	\$0.00

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
221	CP	FAS	205	Tailoring Techniques I	\$50.00	\$0.00	-\$50.00
221	CP	FAS	208	Computer-Aided Patternmaking	\$50.00	\$55.00	\$5.00
221	CP	FAS	210	Fashion Design Illustration II	\$20.00	\$25.00	\$5.00
221	CP	FAS	212	Visual Fashion Merchandising	\$45.00	\$50.00	\$5.00
221	CP	FAS	229	Promotion of Fashion	\$40.00	\$40.00	\$0.00
221	CP	FAS	230	Fashion Forecasting	\$30.00	\$30.00	\$0.00
221	CP	FAS	240	Fashion Projects	\$30.00	\$30.00	\$0.00
221	CP	FAS	245	Topics in Fashion Design		\$30.00	\$30.00
517	CP	FIS	100	Fundamentals of Fire Protection	\$10.00	\$10.00	\$0.00
517	CP	FIS	102	Fire Service Management/Administration I	\$10.00	\$10.00	\$0.00
517	CP	FIS	103	Firefighting Strategies and Tactics I	\$10.00	\$10.00	\$0.00
517	CP	FIS	104	Building Construction for Fire Protection	\$10.00	\$10.00	\$0.00
517	CP	FIS	106	Fire Service Career Exploration Practicum	\$10.00	\$10.00	\$0.00
517	CP	FIS	109	Basic Firefighter Certification	\$225.00	\$225.00	\$0.00
517	CP	FIS	121	Fire Behavior and Combustion	\$10.00	\$10.00	\$0.00
517	CP	FIS	122	Introduction to Fire Prevention Principles	\$10.00	\$10.00	\$0.00
517	CP	FIS	123	Advanced Fire Protection Principles	\$10.00	\$10.00	\$0.00
517	CP	FIS	132	Hazardous Materials I	\$10.00	\$10.00	\$0.00
517	CP	FIS	133	Hazardous Materials II	\$10.00	\$10.00	\$0.00
517	CP	FIS	145	Fire and Emergency Services Instructor I	\$10.00	\$10.00	\$0.00
517	CP	FIS	200	Fire Service Internship	\$10.00	\$10.00	\$0.00
517	CP	FIS	202	Fire Service Management/Administration II	\$10.00	\$10.00	\$0.00
517	CP	FIS	203	Firefighting Strategies and Tactics II	\$10.00	\$10.00	\$0.00
517	CP	FIS	210	Basic Fire-Arson Investigation	\$10.00	\$10.00	\$0.00
517	CP	FIS	211	Advanced Fire-Arson Investigation	\$10.00	\$10.00	\$0.00
517	CP	FIS	212	Fire Protection Systems	\$10.00	\$10.00	\$0.00
517	CP	FIS	220	Fire and Emergency Services Instructor II	\$10.00	\$10.00	\$0.00
517	CP	FIS	230	Fire and Emergency Services Law	\$10.00	\$10.00	\$0.00
517	CP	FIS	240	Fire Apparatus Engineer	\$10.00	\$10.00	\$0.00

Proposed Credit Course Fees

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
517	CP	FIS	250	Industrial Fire Protection	\$10.00	\$10.00	\$0.00
517	CP	FIS	260	Emergency Services Safety	\$10.00	\$10.00	\$0.00
517	CP	FIS	270	Fire Science Technical Rescue	\$10.00	\$10.00	\$0.00
117	CP	FSM	107	Basic Quantity and Pastry Arts	\$60.00	\$60.00	\$0.00
117	CP	FSM	108	Advanced Quantity and Pastry Arts	\$60.00	\$60.00	\$0.00
117	CP	FSM	109	Introduction to Food Prep/Production	\$60.00	\$60.00	\$0.00
117	CP	FSM	110	Advanced Quantity Culinary Arts	\$60.00	\$60.00	\$0.00
117	CP	FSM	111	Introduction to the Hospitality Industry			\$0.00
117	CP	FSM	113	Dining Room Operations	\$60.00	\$60.00	\$0.00
117	CP	FSM	114	Food Standards and Sanitation			\$0.00
117	CP	FSM	115	Menu Planning			\$0.00
117	CP	FSM	120	Front Office Operations			\$0.00
117	CP	FSM	162	Classical Cuisine	\$60.00	\$60.00	\$0.00
117	CP	FSM	163	Garde Manger	\$60.00	\$60.00	\$0.00
117	CP	FSM	172	Classical Baking	\$60.00	\$60.00	\$0.00
117	CP	FSM	173	Cake Decoration	\$60.00	\$60.00	\$0.00
117	CP	FSM	210	Hospitality Facility Maintenance			\$0.00
117	CP	FSM	211	Purchasing and Storage			\$0.00
117	CP	FSM	212	Hospitality Supervision			\$0.00
117	CP	FSM	213	Seminar and Internship			\$0.00
117	CP	FSM	214	Hospitality Operations Analysis			\$0.00
117	CP	FSM	215	Restaurant Layout and Equipment			\$0.00
117	CP	FSM	216	Introduction to Wines, Spirits, and Beverage Management	\$70.00	\$70.00	\$0.00
117	CP	FSM	220	Hospitality Promotions			\$0.00
117	CP	FSM	230	Hospitality Law and Risk Management			\$0.00
117	CP	FSM	299	Topics in Hospitality Management	\$50.00	\$100.00	\$50.00
509	CP	GRA	101	Introduction to Graphic Arts Technology	\$35.00	\$35.00	\$0.00
509	CP	GRA	102	Graphic Arts Desktop Publishing	\$35.00	\$35.00	\$0.00
509	CP	GRA	103	Digital Imaging I	\$35.00	\$35.00	\$0.00

Proposed Credit Course Fees
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ORG UNIT	COURSE			COURSE TITLE	CURRENTLY	PROPOSED	PROPOSED
	DIV	DEPT	#		2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
509	CP	GRA	105	Color Management	\$35.00	\$35.00	\$0.00
509	CP	GRA	111	Press Operations	\$50.00	\$50.00	\$0.00
509	CP	GRA	112	Digital Illustration I	\$35.00	\$35.00	\$0.00
509	CP	GRA	113	Digital Imaging II	\$35.00	\$35.00	\$0.00
509	CP	GRA	120	Graphic Design I	\$35.00	\$35.00	\$0.00
509	CP	GRA	130	Introduction to Photography	\$35.00	\$35.00	\$0.00
509	CP	GRA	131	Digital Photography I	\$35.00	\$35.00	\$0.00
509	CP	GRA	202	Advanced Color Management	\$35.00	\$35.00	\$0.00
509	CP	GRA	211	Project Management, Scheduling and Estimating	\$35.00	\$35.00	\$0.00
509	CP	GRA	213	Packaging, Finishing and Distribution	\$35.00	\$35.00	\$0.00
509	CP	GRA	214	Digital Illustration II	\$35.00	\$35.00	\$0.00
509	CP	GRA	220	Graphic Design II	\$35.00	\$35.00	\$0.00
509	CP	GRA	221	Graphic Portfolio Design	\$35.00	\$35.00	\$0.00
509	CP	GRA	222	Package Design	\$35.00	\$35.00	\$0.00
509	CP	GRA	229	Page Layout	\$35.00	\$35.00	\$0.00
509	CP	GRA	230	Prepress Production	\$50.00	\$50.00	\$0.00
509	CP	GRA	231	Variable Data Technologies	\$50.00	\$50.00	\$0.00
509	CP	GRA	232	Digital Photography II	\$35.00	\$35.00	\$0.00
325	CP	HIT	196	Current Procedural Terminology (CPT) Coding	\$24.00	\$24.00	\$0.00
325	CP	HIT	197	International Classification of Disease (ICD) Coding	\$24.00	\$24.00	\$0.00
325	CP	HIT	200	Intro to Health Information Systems			\$0.00
325	CP	HIT	215	Health Care Reimbursement			\$0.00
325	CP	HIT	220	Health Care Information Management			\$0.00
325	CP	HIT	225	Electronic Health Records	\$24.00	\$24.00	\$0.00
325	CP	HIT	230	Health Care Information Analysis			\$0.00
325	CP	HIT	240	Health Information Technology Externship		\$70.00	\$70.00
325	CP	HIT	250	Law for Health Information			\$0.00
	CP	HMS	101	Introduction to Human Services			\$0.00
	CP	HMS	102	Helping Skills in Human Services			\$0.00

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
	CP	HMS	112	Group Work in Human Services			\$0.00
	CP	HMS	121	Multiculturalism in Human Services			\$0.00
	CP	HMS	211	Crisis Intervention			\$0.00
	CP	HMS	221	Introduction to Gerontology			\$0.00
	CP	HMS	232	Law and Ethics in Human Services			\$0.00
	CP	HMS	241	Disabilities and Human Services			\$0.00
	CP	HMS	251	Family Issues and Interventions			\$0.00
	CP	HMS	290	Field Experience and Seminar			\$0.00
314	CP	HSC	104	Health Care Technology and Informatics	\$15.00	\$15.00	\$0.00
314	CP	HSC	105	Introduction to the Health Care Today			\$0.00
314	CP	HSC	106	Health Occupations Career Observation	\$20.00	\$70.00	\$50.00
314	CP	HSC	107	Basic Health Care Skills	\$25.00	\$25.00	\$0.00
314	CP	HSC	112	Medical Terminology			\$0.00
314	CP	HSC	165	Basic Pharmacology			\$0.00
314	CP	HSC	201	Advanced Pharmacology			\$0.00
314	CP	HSC	213	Legal and Ethical Issues in Health Care			\$0.00
222	CP	IND	100	Theory and Fundamentals of Design			\$0.00
222	CP	IND	101	Interior Design Studio I			\$0.00
222	CP	IND	102	Interior Design Studio III	\$10.00	\$10.00	\$0.00
222	CP	IND	103	History of Furniture and Interior Architecture	\$11.00	\$11.00	\$0.00
222	CP	IND	106	Materials and Sources	\$11.00	\$11.00	\$0.00
222	CP	IND	107	Interior Perspective and Rendering			\$0.00
222	CP	IND	110	Problem Solving and Design Communication			\$0.00
222	CP	IND	114	Codes for Interior Designers			\$0.00
222	CP	IND	116	Interior Detailing and Construction Drawing	\$15.00	\$15.00	\$0.00
222	CP	IND	203	3-D Design Studio	\$10.00	\$10.00	\$0.00
222	CP	IND	205	Historic Styles Studio	\$10.00	\$10.00	\$0.00
222	CP	IND	206	Architectural Lighting			\$0.00
222	CP	IND	207	Interior Design Internship			\$0.00

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ORG UNIT	COURSE			COURSE TITLE	CURRENTLY	PROPOSED	PROPOSED
	DIV	DEPT	#		2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
222	CP	IND	209	Contract Design Studio	\$25.00	\$25.00	\$0.00
222	CP	IND	211	Professional Practices for Interior Design			\$0.00
222	CP	IND	215	Interior Design Topics			\$0.00
222	CP	IND	217	Advanced Sketching & Perspective Drawing			\$0.00
222	CP	IND	220	CAD Studio	\$25.00	\$25.00	\$0.00
222	CP	IND	221	CAD Studio for Interior Designers	\$25.00	\$25.00	\$0.00
222	CP	IND	222	3D Design Studio Presentations	\$25.00	\$25.00	\$0.00
222	CP	IND	230	Kitchen Design Studio	\$15.00	\$15.00	\$0.00
222	CP	IND	232	Kitchen and Bath CAD Studio	\$25.00	\$25.00	\$0.00
222	CP	IND	233	Bathroom Design Studio	\$15.00	\$15.00	\$0.00
222	CP	IND	250	Portfolio Review	\$35.00	\$35.00	\$0.00
222	CP	IND	281	Environmental Design Studio	\$25.00	\$5.00	-\$20.00
222	CP	IND	283	Introduction to Green Design	\$5.00	\$25.00	\$20.00
222	CP	IND	285	Sustainable Lighting	\$25.00	\$5.00	-\$20.00
316	CP	LEJ	101	Introduction to Criminal Justice			\$0.00
316	CP	LEJ	104	Corrections			\$0.00
316	CP	LEJ	107	Vice and Drug Control			\$0.00
316	CP	LEJ	111	Traffic Enforcement and Investigation			\$0.00
316	CP	LEJ	116	Forensics I	\$25.00	\$25.00	\$0.00
316	CP	LEJ	122	Principles of Policing			\$0.00
316	CP	LEJ	135	Patrol Procedures	\$25.00	\$25.00	\$0.00
316	CP	LEJ	138	Defensive Techniques	\$25.00	\$25.00	\$0.00
316	CP	LEJ	200	Leadership and Ethics for Law Enforcement			\$0.00
316	CP	LEJ	201	Criminal Law			\$0.00
316	CP	LEJ	202	Criminal Procedures			\$0.00
316	CP	LEJ	205	Juvenile Justice			\$0.00
316	CP	LEJ	210	Criminology			\$0.00
316	CP	LEJ	214	Community Policing			\$0.00
316	CP	LEJ	216	Investigative Process			\$0.00

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ORG UNIT	COURSE			COURSE TITLE	CURRENTLY 2012-13	PROPOSED 2013-14	PROPOSED CHANGE
	DIV	DEPT	#				
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
316	CP	LEJ	217	Forensics II	\$25.00	\$25.00	\$0.00
316	CP	LEJ	218	Forensics III	\$25.00	\$25.00	\$0.00
316	CP	LEJ	230	Organized Crime			\$0.00
316	CP	LEJ	281	Topics in Law Enforcement			\$0.00
316	CP	LEJ	295	Forensics IV	\$25.00	\$25.00	\$0.00
316	CP	LEJ	299	Law Enforcement Internship			\$0.00
316	CP	MFT	102	Introduction to Manufacturing and Safety	\$45.00	\$160.00	\$115.00
316	CP	MFT	104	Quality and Measurement	\$65.00	\$100.00	\$35.00
316	CP	MFT	105	Machining Processes I	\$75.00	\$100.00	\$25.00
316	CP	MFT	108	Manufacturing Processes	\$65.00	\$100.00	\$35.00
316	CP	MFT	109	Introduction to Manufacturing Maintenance	\$65.00	\$100.00	\$35.00
316	CP	MFT	119	Manufacturing Internship			\$0.00
316	CP	MFT	120	Machining Processes II	\$75.00	\$100.00	\$25.00
316	CP	MFT	123	Introduction to CNC Machining	\$75.00	\$100.00	\$25.00
316	CP	MFT	125	Turning - Conventional to CNC	\$75.00	\$100.00	\$25.00
316	CP	MFT	128	Milling - Conventional to CNC	\$75.00	\$100.00	\$25.00
316	CP	MFT	130	Machining Blueprints	\$20.00	\$25.00	\$5.00
316	CP	MFT	201	Advanced CNC	\$90.00	\$100.00	\$10.00
316	CP	MFT	265	Properties of Materials	\$25.00	\$25.00	\$0.00
521	CP	MNT	111	Prints and Schematics		\$25.00	\$25.00
521	CP	MNT	115	Basic Carpentry	\$50.00	\$50.00	\$0.00
521	CP	MNT	125	Basic Plumbing	\$50.00	\$50.00	\$0.00
521	CP	MNT	215	Commercial Carpentry	\$50.00	\$50.00	\$0.00
521	CP	MNT	225	Commercial Plumbing	\$50.00	\$50.00	\$0.00
521	CP	MNT	228	Small Equipment Maintenance	\$50.00	\$50.00	\$0.00
521	CP	MNT	235	Maintenance Troubleshooting Skills		\$25.00	\$25.00
521	CP	MNT	255	Belts/Bearings and Mechanical Drives	\$25.00	\$25.00	\$0.00
324	CP	MOA	145	Health Care Records Management	\$24.00	\$24.00	\$0.00
324	CP	MOA	150	Math Applications in Health Care			\$0.00

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
324	CP	MOA	195	Principles of Health Insurance Billing			\$0.00
324	CP	MOA	196	Current Procedural Terminology (CPT) Coding			\$0.00
324	CP	MOA	197	International Classification of Disease (ICD) Coding			\$0.00
324	CP	MOA	215	Clinical Procedures	\$105.00	\$155.00	\$50.00
324	CP	MOA	235	Health Care Office Procedures			\$0.00
324	CP	MOA	240	Medical Transcription I			\$0.00
324	CP	MOA	242	Medical Transcription II			\$0.00
324	CP	MOA	245	Health Care Office Management			\$0.00
324	CP	MOA	265	Medical Office Administration Externship		\$20.00	\$20.00
324	CP	MOA	280	Medical Assistant Externship			\$0.00
324	CP	MOA	299	Medical Office Capstone			\$0.00
523	CP	NAN	121	Fundamentals of Nanoscience I	\$35.00	\$45.00	\$10.00
523	CP	NAN	122	Fundamentals of Nanoscience II	\$35.00	\$35.00	\$0.00
523	CP	NAN	211	Micro to Nanosystems	\$35.00	\$35.00	\$0.00
523	CP	NAN	221	Nanobiotechnology	\$35.00	\$35.00	\$0.00
523	CP	NAN	231	Materials Technology	\$35.00	\$35.00	\$0.00
523	CP	NAN	295	Independent Research in Nanoscience	\$35.00	\$55.00	\$20.00
523	CP	NAN	299	Nanoscience Internship			\$0.00
312	CP	NUR	101	PN Fundamentals	\$106.00	\$158.00	\$52.00
312	CP	NUR	102	Medical Surgical Nursing for the PN	\$70.00	\$80.00	\$10.00
312	CP	NUR	104	PN Field Experience	\$70.00	\$140.00	\$70.00
312	CP	NUR	105	PN Pharmacology	\$25.00	\$30.00	\$5.00
312	CP	NUR	108	PN Mental Health Nursing	\$25.00	\$25.00	\$0.00
312	CP	NUR	110	Nursing Concepts and Practice		\$50.00	\$50.00
312	CP	NUR	111	Introduction to Nursing Roles			\$0.00
312	CP	NUR	112	Nursing Roles Clinical	\$50.00	\$60.00	\$10.00
312	CP	NUR	140	Adult Health Concepts I	\$48.00	\$50.00	\$2.00
312	CP	NUR	141	Adult Health Clinical I	\$50.00	\$60.00	\$10.00
312	CP	NUR	150	Psychosocial Concepts			\$0.00

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ORG UNIT	COURSE			COURSE TITLE	CURRENTLY	PROPOSED	PROPOSED
	DIV	DEPT	#		2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
312	CP	NUR	151	Psychosocial Concepts Clinical	\$50.00	\$60.00	\$10.00
312	CP	NUR	180	Pathophysiology			\$0.00
313	CP	NUR	199	Bridge to Advanced Nursing	\$50.00	\$60.00	\$10.00
312	CP	NUR	201	Child Bearing Concepts			\$0.00
312	CP	NUR	202	Adult Health Concepts II			\$0.00
312	CP	NUR	205	Pediatric Health Concepts			\$0.00
312	CP	NUR	210	Physical Assessment	\$50.00	\$60.00	\$10.00
312	CP	NUR	216	Adult Health Concepts III			\$0.00
312	CP	NUR	218	Role Transition Seminar	\$45.00	\$47.00	\$2.00
312	CP	NUR	220	Child Bearing Clinical	\$50.00	\$60.00	\$10.00
312	CP	NUR	240	Adult Health Clinical II	\$50.00	\$60.00	\$10.00
312	CP	NUR	250	Pediatric Health Clinical	\$50.00	\$60.00	\$10.00
312	CP	NUR	260	Adult Health Clinical III	\$50.00	\$60.00	\$10.00
312	CP	NUR	280	Role Transition Practicum			\$0.00
357	CP	PHB	101	Phlebotomy Principles and Practice	\$85.00	\$105.00	\$20.00
357	CP	PHB	102	Phlebotomy Internship		\$50.00	\$50.00
522	CP	RAC	101	Refrigeration Fundamentals	\$45.00	\$45.00	\$0.00
522	CP	RAC	102	Refrigeration Systems	\$45.00	\$45.00	\$0.00
522	CP	RAC	103	Heating Principles	\$45.00	\$45.00	\$0.00
522	CP	RAC	104	Residential Comfort Systems	\$45.00	\$45.00	\$0.00
522	CP	RAC	105	Heating and Cooling Controls	\$45.00	\$45.00	\$0.00
522	CP	RAC	106	Advanced Controls	\$45.00	\$45.00	\$0.00
522	CP	RAC	108	Domestic Preparation Appliances	\$45.00	\$45.00	\$0.00
522	CP	RAC	201	Refrigeration System Design I	\$30.00	\$30.00	\$0.00
522	CP	RAC	202	Refrigeration System Design II	\$30.00	\$30.00	\$0.00
522	CP	RAC	203	Air Conditioning Principles	\$30.00	\$30.00	\$0.00
522	CP	RAC	204	Air Distribution	\$30.00	\$30.00	\$0.00
358	CP	RAD	101	Introduction to Radiologic Technology	\$35.00	\$35.00	\$0.00
358	CP	RAD	102	Radiologic Procedures I	\$50.00	\$100.00	\$50.00

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ORG UNIT	COURSE			COURSE TITLE	CURRENTLY 2012-13	PROPOSED 2013-14	PROPOSED CHANGE
	DIV	DEPT	#				
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
358	CP	RAD	103	Radiologic Principles I	\$37.50	\$37.50	\$0.00
358	CP	RAD	105	Radiologic Procedures II	\$37.50	\$37.50	\$0.00
358	CP	RAD	106	Radiologic Principles II	\$37.50	\$37.50	\$0.00
358	CP	RAD	107	Radiologic Clinical Education I			\$0.00
358	CP	RAD	201	Radiologic Clinical Education II			\$0.00
358	CP	RAD	202	Radiologic Procedures III	\$37.50	\$37.50	\$0.00
358	CP	RAD	215	Principles and Procedures in Mammography	\$35.00	\$55.00	\$20.00
358	CP	RAD	216	Mammography Externship	\$25.00	\$25.00	\$0.00
358	CP	RAD	222	Radiologic Procedures IV	\$37.50	\$37.50	\$0.00
358	CP	RAD	223	Advanced Radiologic Principles			\$0.00
358	CP	RAD	224	Radiobiology			\$0.00
358	CP	RAD	225	Radiologic Clinical Education III			\$0.00
358	CP	RAD	228	Digital Imaging	\$37.50	\$37.50	\$0.00
358	CP	RAD	236	Radiologic Pathology			\$0.00
358	CP	RAD	237	Radiologic Quality Assurance		\$37.50	\$37.50
358	CP	RAD	238	Sectional Anatomy for Imaging			\$0.00
358	CP	RAD	239	Radiologic Special Procedures			\$0.00
358	CP	RAD	240	Radiologic Clinical Education IV			\$0.00
358	CP	RAD	251	Radiologic Clinical Education V			\$0.00
358	CP	RAD	258	Radiologic Seminar			\$0.00
	CP	WLD	110	Welding I	\$75.00	\$75.00	\$0.00
	CP	WLD	210	Welding II	\$75.00	\$75.00	\$0.00
	CP	WLD	211	Welding III	\$100.00	\$100.00	\$0.00
	CP	WLD	212	Welding IV	\$100.00	\$100.00	\$0.00
	CP	WLD	225	Advanced Blueprint Reading	\$20.00	\$25.00	\$5.00
	CP	WLD	240	Cutting Processes	\$75.00	\$75.00	\$0.00
	CP	WLD	245	Welding Fabrication I	\$100.00	\$100.00	\$0.00
	CP	WLD	246	Pre-Pipe Welding	\$100.00	\$100.00	\$0.00
	CP	WLD	248	Basic Pipe Welding	\$100.00	\$100.00	\$0.00

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
	CP	WLD	249	Applied Welding Theory	\$75.00	\$75.00	\$0.00
	CP	WLD	250	Welding Fabrication II	\$100.00	\$100.00	\$0.00
	CP	WLD	253	Welding Power Sources	\$20.00	\$25.00	\$5.00
	CP	WLD	260	Arc Welding Qualification	\$100.00	\$100.00	\$0.00
	CP	WLD	261	Mig Welding Qualification	\$100.00	\$100.00	\$0.00
	CP	WLD	285	Topics in welding Technology	\$75.00	\$75.00	\$0.00
218	LIBARTS	ART	100	Art Seminar			\$0.00
218	LIBARTS	ART	105	Introduction to Arts			\$0.00
218	LIBARTS	ART	110	Drawing I	\$20.00	\$20.00	\$0.00
218	LIBARTS	ART	111	Drawing II	\$25.00	\$25.00	\$0.00
218	LIBARTS	ART	114	Introduction to Film			\$0.00
218	LIBARTS	ART	121	Design I	\$20.00	\$20.00	\$0.00
218	LIBARTS	ART	122	Design II	\$50.00	\$50.00	\$0.00
218	LIBARTS	ART	130	History of Art I			\$0.00
218	LIBARTS	ART	131	History of Art II			\$0.00
218	LIBARTS	ART	132	History of Art III			\$0.00
218	LIBARTS	ART	133	Non-Western Art			\$0.00
218	LIBARTS	ART	201	Drawing Studio	\$25.00	\$25.00	\$0.00
218	LIBARTS	ART	206	Printmaking Studio	\$40.00	\$40.00	\$0.00
218	LIBARTS	ART	225	Figure Drawing Studio	\$25.00	\$25.00	\$0.00
218	LIBARTS	ART	236	Composition	\$30.00	\$30.00	\$0.00
218	LIBARTS	ART	240	New Media Studio	\$40.00	\$40.00	\$0.00
218	LIBARTS	ART	250	Digital Photography Studio	\$40.00	\$40.00	\$0.00
218	LIBARTS	ART	261	Painting Studio	\$35.00	\$35.00	\$0.00
218	LIBARTS	ART	280	Topics in Art History			\$0.00
218	LIBARTS	ART	281	Topics in Studio Art	\$25.00	\$25.00	\$0.00
218	LIBARTS	ART	291	Ceramics Studio	\$50.00	\$50.00	\$0.00
218	LIBARTS	ART	296	Sculpture Studio	\$50.00	\$50.00	\$0.00
	LIBARTS	CHN	101	Elementary Chinese I			\$0.00

Proposed Credit Course Fees

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
	LIBARTS	CHN	102	Elementary Chinese II			\$0.00
	LIBARTS	CHN	201	Intermediate Chinese I			\$0.00
	LIBARTS	CHN	202	Intermediate Chinese II			\$0.00
211	LIBARTS	ENG	100	Composition			\$0.00
211	LIBARTS	ENG	101	Composition			\$0.00
211	LIBARTS	ENG	102	Composition			\$0.00
211	LIBARTS	ENG	103	Technical and Report Writing			\$0.00
211	LIBARTS	ENG	130	Business Writing			\$0.00
211	LIBARTS	ENG	200	Professional Writing: Grammar and Style			\$0.00
211	LIBARTS	ENG	201	Advanced Composition			\$0.00
211	LIBARTS	ENG	220	Creative Writing			\$0.00
211	LIBARTS	ENG	221	Writing Fiction			\$0.00
211	LIBARTS	ENG	222	Writing Poetry			\$0.00
216	LIBARTS	FRN	101	Elementary French I			\$0.00
216	LIBARTS	FRN	102	Elementary French II			\$0.00
216	LIBARTS	FRN	201	Intermediate French			\$0.00
216	LIBARTS	FRN	202	Intermediate French			\$0.00
216	LIBARTS	FRN	205	Intensive Oral Practice			\$0.00
216	LIBARTS	FRN	210	Introduction to Modern French Literature			\$0.00
216	LIBARTS	GER	101	Elementary German I			\$0.00
216	LIBARTS	GER	102	Elementary German II			\$0.00
216	LIBARTS	GER	201	Intermediate German			\$0.00
216	LIBARTS	GER	202	Intermediate German			\$0.00
216	LIBARTS	GER	205	Intensive Oral Practice			\$0.00
216	LIBARTS	GER	210	Introduction to Modern German Literature			\$0.00
216	LIBARTS	GER	230	German Civilization and Culture			\$0.00
214	LIBARTS	HUM	101	Ancient Through Medieval Western Culture			\$0.00
214	LIBARTS	HUM	102	Renaissance Through Contemporary Western Culture			\$0.00
214	LIBARTS	HUM	103	Asian and African Humanities			\$0.00

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ORG UNIT	COURSE			COURSE TITLE	CURRENTLY 2012-13	PROPOSED 2013-14	PROPOSED CHANGE
	DIV	DEPT	#				
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
214	LIBARTS	HUM	104	Introduction to Middle Eastern Civilizations			\$0.00
214	LIBARTS	HUM	105	Great Ideas of World Civilizations			\$0.00
214	LIBARTS	HUM	106	The Cultures of Asia			\$0.00
214	LIBARTS	HUM	107	The Cultures of Africa			\$0.00
214	LIBARTS	HUM	110	Women and Creativity			\$0.00
214	LIBARTS	HUM	115	International and Regional Studies in Humanities			\$0.00
214	LIBARTS	HUM	120	Classical Mythology			\$0.00
214	LIBARTS	HUM	125	World Mythology			\$0.00
614	LIBARTS	ITP	101	Introduction to Interpreting	\$0.00		\$0.00
614	LIBARTS	ITP	105	Vocabulary Development for Intrepreters: English			\$0.00
614	LIBARTS	ITP	106	Vocabulary Development for Intrepreters: American Sign Language			\$0.00
614	LIBARTS	ITP	110	Interpreting I: Voice to Sign	\$20.00	\$20.00	\$0.00
614	LIBARTS	ITP	111	Interpreting I: Sign to Voice	\$20.00	\$20.00	\$0.00
614	LIBARTS	ITP	120	Simultaneous Interpreting: English to American Sign Language I	\$20.00	\$20.00	\$0.00
614	LIBARTS	ITP	121	Interpreting II: Sign to Voice	\$20.00	\$20.00	\$0.00
614	LIBARTS	ITP	200	Transliterating and the Educational Setting	\$20.00	\$20.00	\$0.00
614	LIBARTS	ITP	201	Topics in Interpreting	\$20.00	\$20.00	\$0.00
614	LIBARTS	ITP	211	Interpreting III: Sign to Voice	\$20.00	\$20.00	\$0.00
614	LIBARTS	ITP	215	Interpreting III: Voice to Sign	\$20.00	\$20.00	\$0.00
614	LIBARTS	ITP	216	Simultaneous Interpreting: English to American Sign Language II	\$20.00	\$20.00	\$0.00
614	LIBARTS	ITP	220	Practicum	\$20.00	\$20.00	\$0.00
216	LIBARTS	JPN	101	Elementary Japanese I			\$0.00
216	LIBARTS	JPN	102	Elementary Japanese II			\$0.00
216	LIBARTS	JPN	201	Intermediate Japanese I			\$0.00
216	LIBARTS	JPN	202	Intermediate Japanese II			\$0.00
216	LIBARTS	JPN	205	Japanese Intensive Oral Practice			\$0.00
217	LIBARTS	LIT	215	Eastern European Prose Since 1800			\$0.00
217	LIBARTS	LIT	217	Crime Literature			\$0.00
217	LIBARTS	LIT	219	Children's Literature			\$0.00

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
217	LIBARTS	LIT	220	Japanese Literature in Translation			\$0.00
217	LIBARTS	LIT	221	American Literature: Colonial Days to Civil War			\$0.00
217	LIBARTS	LIT	222	American Literature: The Civil War to 1914			\$0.00
217	LIBARTS	LIT	223	Minority Literature in America			\$0.00
217	LIBARTS	LIT	224	Women in Literature			\$0.00
217	LIBARTS	LIT	231	English Literature to 1800			\$0.00
217	LIBARTS	LIT	232	English Literature 1800-1914			\$0.00
217	LIBARTS	LIT	241	20th Century British and American Literature			\$0.00
219	LIBARTS	MUS	101	Fundamentals of Music Theory			\$0.00
219	LIBARTS	MUS	102	Introduction to Electronic/Computer Music			\$0.00
219	LIBARTS	MUS	103	Music Appreciation			\$0.00
219	LIBARTS	MUS	104	Introduction to American Music			\$0.00
219	LIBARTS	MUS	106	Introduction to Jazz			\$0.00
219	LIBARTS	MUS	107	Introduction to Music in the Theatre			\$0.00
219	LIBARTS	MUS	111	Theory of Music I			\$0.00
219	LIBARTS	MUS	112	Theory of Music II			\$0.00
219	LIBARTS	MUS	115	Aural Skills I			\$0.00
219	LIBARTS	MUS	116	Aural Skills II			\$0.00
219	LIBARTS	MUS	120	Introduction to Music Literature			\$0.00
219	LIBARTS	MUS	130	Choir			\$0.00
219	LIBARTS	MUS	136	Community Chorus			\$0.00
219	LIBARTS	MUS	140	Band			\$0.00
219	LIBARTS	MUS	145	Ensembles			\$0.00
219	LIBARTS	MUS	150	Orchestra			\$0.00
219	LIBARTS	MUS	165	Class Piano I			\$0.00
219	LIBARTS	MUS	166	Class Piano II			\$0.00
219	LIBARTS	MUS	167	Class Guitar			\$0.00
219	LIBARTS	MUS	169	Class Voice			\$0.00
219	LIBARTS	MUS	180	Minor Applied Music -- Flute & Piccolo	\$100.00	\$100.00	\$0.00

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
219	LIBARTS	MUS	181	Oboe and English Horn	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	182	Clarinet	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	183	Bassoon and Contra Bassoon	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	184	Saxophone	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	185	French Horn	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	186	Trumpet	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	187	Trombone	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	188	Baritone	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	189	Tuba	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	190	Percussion	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	191	Violin	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	192	Viola	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	193	Cello	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	194	String Bass	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	195	Harp	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	196	Piano	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	197	Organ	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	198	Voice	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	199	Classical Guitar	\$100.00	\$100.00	\$0.00
219	LIBARTS	MUS	211	Theory of Music III			\$0.00
219	LIBARTS	MUS	212	Theory of Music IV			\$0.00
219	LIBARTS	MUS	215	Aural Skills III			\$0.00
219	LIBARTS	MUS	216	Aural Skills IV			\$0.00
219	LIBARTS	MUS	223	Instrumental Literature			\$0.00
219	LIBARTS	MUS	224	Keyboard and Vocal Literature			\$0.00
219	LIBARTS	MUS	265	Class Piano III			\$0.00
219	LIBARTS	MUS	266	Class Piano IV			\$0.00
219	LIBARTS	MUS	271	Piano Pedagogy I			\$0.00
219	LIBARTS	MUS	272	Piano Pedagogy II			\$0.00

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ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
219	LIBARTS	MUS	280	Minor Applied Music -- Flute & Piccolo	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	281	Oboe and English Horn	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	282	Clarinet	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	283	Bassoon and Contra Bassoon	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	284	Saxophone	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	285	French Horn	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	286	Trumpet	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	287	Trombone	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	288	Baritone	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	289	Tuba	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	290	Percussion	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	291	Violin	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	292	Viola	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	293	Cello	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	294	String Bass	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	295	Harp	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	296	Piano	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	297	Organ	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	298	Voice	\$200.00	\$200.00	\$0.00
219	LIBARTS	MUS	299	Classical Guitar	\$200.00	\$200.00	\$0.00
219	LIBARTS	PHI	101	Critical Thinking			\$0.00
219	LIBARTS	PHI	102	Symbolic Logic			\$0.00
219	LIBARTS	PHI	105	Introduction to Philosophy			\$0.00
219	LIBARTS	PHI	115	Ethics			\$0.00
219	LIBARTS	PHI	120	Social and Political Philosophy			\$0.00
219	LIBARTS	PHI	150	Business Ethics			\$0.00
219	LIBARTS	PHI	160	Non-Western Philosophy			\$0.00
219	LIBARTS	PHI	170	Environmental Philosophy			\$0.00
219	LIBARTS	PHI	180	Biomedical Ethics			\$0.00

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
219	LIBARTS	PHI	190	Feminist Philosophy			\$0.00
219	LIBARTS	PHI	205	Religions of the World			\$0.00
219	LIBARTS	PHI	210	Death and Dying			\$0.00
219	LIBARTS	PHI	215	Religion in America			\$0.00
219	LIBARTS	PHI	220	Philosophy of Religion			\$0.00
219	LIBARTS	PHI	231	History of Philosophy-Ancient and Medieval			\$0.00
219	LIBARTS	PHI	232	History of Philosophy-Modern			\$0.00
613	LIBARTS	SGN	101	American Sign Language I			\$0.00
613	LIBARTS	SGN	102	American Sign Language II			\$0.00
613	LIBARTS	SGN	103	Fingerspelling	\$15.00	\$15.00	\$0.00
613	LIBARTS	SGN	104	CASE: Signed English			\$0.00
613	LIBARTS	SGN	201	American Sign Language III			\$0.00
613	LIBARTS	SGN	202	American Sign Language IV			\$0.00
613	LIBARTS	SGN	205	American Sign Language V	\$20.00	\$20.00	\$0.00
613	LIBARTS	SGN	210	American Sign Lang. Comm.:A Cultural Perspective	\$0.00		\$0.00
613	LIBARTS	SGN	212	Introduction to American Sign Language Literature	\$0.00		\$0.00
216	LIBARTS	SPA	101	Elementary Spanish I			\$0.00
216	LIBARTS	SPA	102	Elementary Spanish II			\$0.00
216	LIBARTS	SPA	112	Heritage Spanish I			\$0.00
216	LIBARTS	SPA	113	Heritage Spanish II			\$0.00
216	LIBARTS	SPA	121	Spanish for Law Enforcement Officers			\$0.00
216	LIBARTS	SPA	122	Spanish for Nursing			\$0.00
216	LIBARTS	SPA	201	Intermediate Spanish			\$0.00
216	LIBARTS	SPA	202	Intermediate Spanish			\$0.00
216	LIBARTS	SPA	205	Intensive Oral Practice			\$0.00
216	LIBARTS	SPA	210	Introduction to Modern Spanish Literature			\$0.00
212	LIBARTS	SPE	101	Fundamentals of Speech Communication			\$0.00
212	LIBARTS	SPE	102	Advanced Public Speaking			\$0.00
212	LIBARTS	SPE	107	Oral Interpretation			\$0.00

Proposed Credit Course Fees
2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
212	LIBARTS	SPE	111	Introduction to Theatre			\$0.00
212	LIBARTS	SPE	121	Ethical Traditions in American Theatre			\$0.00
212	LIBARTS	SPE	180	Applied Forensics I			\$0.00
212	LIBARTS	SPE	181	Applied Forensics II			\$0.00
212	LIBARTS	SPE	182	Applied Forensics III			\$0.00
212	LIBARTS	SPE	183	Applied Forensics IV			\$0.00
212	LIBARTS	SPE	190	Applied Theatre Practicum I			\$0.00
212	LIBARTS	SPE	191	Applied Theatre Practicum II			\$0.00
212	LIBARTS	SPE	192	Applied Theatre Practicum III			\$0.00
212	LIBARTS	SPE	193	Applied Theatre Practicum IV			\$0.00
212	LIBARTS	SPE	200	Interpersonal Communication			\$0.00
212	LIBARTS	SPE	205	Group Discussion			\$0.00
212	LIBARTS	SPE	212	Acting I			\$0.00
212	LIBARTS	SPE	213	Acting II			\$0.00
212	LIBARTS	SPE	216	Stagecraft	\$25.00	\$25.00	\$0.00
514	MS	AST	100	Astronomy Survey	\$10.00	\$10.00	\$0.00
514	MS	AST	101	Introductory Astronomy	\$35.00	\$35.00	\$0.00
514	MS	AST	112	The Solar System	\$35.00	\$35.00	\$0.00
514	MS	AST	115	Stars and Galaxies	\$35.00	\$35.00	\$0.00
514	MS	AST	150	Observational Techniques	\$35.00	\$35.00	\$0.00
514	MS	AST	201	Advanced Astronomy	\$35.00	\$35.00	\$0.00
311	MS	BIO	101	Biology Survey	\$8.00	\$8.00	\$0.00
311	MS	BIO	103	Man and Environment	\$10.00	\$10.00	\$0.00
311	MS	BIO	104	Environmental Laboratory Biology	\$40.00	\$40.00	\$0.00
311	MS	BIO	105	Heredity, Evolution, and Society	\$8.00	\$8.00	\$0.00
311	MS	BIO	110	Principles of Biology	\$43.00	\$43.00	\$0.00
311	MS	BIO	120	General Botany	\$35.00	\$35.00	\$0.00
311	MS	BIO	130	Microbiology	\$53.00	\$53.00	\$0.00
311	MS	BIO	135	Introduction to Human Anatomy and Physiology	\$16.00	\$16.00	\$0.00

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
311	MS	BIO	136	Introduction to Human Disease	\$8.00	\$8.00	\$0.00
311	MS	BIO	140	General Zoology	\$43.00	\$43.00	\$0.00
311	MS	BIO	150	Field Biology	\$50.00	\$50.00	\$0.00
311	MS	BIO	160	Human Anatomy	\$40.00	\$40.00	\$0.00
311	MS	BIO	161	Human Physiology	\$35.00	\$35.00	\$0.00
516	MS	CHM	100	Chemistry for the Health Sciences	\$35.00	\$35.00	\$0.00
516	MS	CHM	103	The Chemistry Connection	\$35.00	\$35.00	\$0.00
516	MS	CHM	105	Chemical World	\$35.00	\$35.00	\$0.00
516	MS	CHM	110	Fundamentals of Chemistry	\$35.00	\$35.00	\$0.00
516	MS	CHM	121	General Chemistry I	\$35.00	\$35.00	\$0.00
516	MS	CHM	122	General Chemistry II	\$35.00	\$35.00	\$0.00
516	MS	CHM	125	Organic and Biochemistry for the Health Sciences	\$46.00	\$46.00	\$0.00
516	MS	CHM	201	Basic Organic Chemistry	\$46.00	\$46.00	\$0.00
516	MS	CHM	204	Organic Chemistry I	\$58.00	\$58.00	\$0.00
516	MS	CHM	205	Organic Chemistry II	\$58.00	\$58.00	\$0.00
516	MS	CHM	210	Quantitative Analysis	\$50.00	\$50.00	\$0.00
516	MS	CHM	220	Biochemistry	\$46.00	\$46.00	\$0.00
516	MS	CHM	295	Independent Research for Chemistry I	\$37.00	\$37.00	\$0.00
516	MS	CHM	296	Independent Research for Chemistry II	\$37.00	\$37.00	\$0.00
516	MS	CHM	297	Independent Research in Chemistry III	\$37.00	\$37.00	\$0.00
520	MS	CSC	121	Computer Science I	\$25.00	\$25.00	\$0.00
520	MS	CSC	122	Computer Science II	\$25.00	\$25.00	\$0.00
520	MS	CSC	208	Problem Solve. for Science and Engineering Using FORTRAN	\$25.00	\$25.00	\$0.00
520	MS	CSC	211	Introduction to "C" Programming and UNIX	\$25.00	\$25.00	\$0.00
520	MS	CSC	214	Introduction to Java Programming	\$25.00	\$25.00	\$0.00
520	MS	CSC	216	Data Structures and Algorithm Analysis	\$25.00	\$25.00	\$0.00
520	MS	CSC	217	Assembler Programming and Machine Organization	\$25.00	\$25.00	\$0.00
519	MS	EGR	100	Introduction to Engineering			\$0.00
519	MS	EGR	120	Engineering Graphics I	\$25.00	\$25.00	\$0.00

Proposed Credit Course Fees
2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
519	MS	EGR	121	Engineering Graphics II	\$25.00	\$25.00	\$0.00
519	MS	EGR	210	Analytical Mechanics (Statics)			\$0.00
519	MS	EGR	211	Analytical Mechanics (Dynamics)			\$0.00
519	MS	EGR	212	Mechanics of Solids			\$0.00
519	MS	EGR	240	Thermodynamics			\$0.00
519	MS	EGR	260	Introduction to Circuit Analysis			\$0.00
519	MS	EGR	262	Electrical Circuits Laboratory I	\$25.00	\$25.00	\$0.00
519	MS	EGR	270	Introduction to Digital Systems	\$25.00	\$25.00	\$0.00
515	MS	GEO	101	Physical Geology	\$35.00	\$35.00	\$0.00
515	MS	GEO	102	History of Planet Earth	\$35.00	\$35.00	\$0.00
515	MS	GEO	103	Environmental Geology	\$35.00	\$35.00	\$0.00
515	MS	GEO	201	Rocks and Minerals	\$35.00	\$35.00	\$0.00
515	MS	GEO	202	Paleontology	\$35.00	\$35.00	\$0.00
511	MS	MTH	051	Arithmetic of Whole Numbers	\$20.00	\$0.00	-\$20.00
511	MS	MTH	052	Arithmetic of Fractions and Decimals	\$20.00	\$0.00	-\$20.00
511	MS	MTH	053	Arithmetic of Ratio, Percent and Measurement	\$20.00	\$0.00	-\$20.00
511	MS	MTH	054	Graphs, Geometry, and Signed Numbers	\$20.00	\$0.00	-\$20.00
510	MS	MTH	055	Basic Mathematics	\$20.00	\$0.00	-\$20.00
510	MS	MTH	060	Foundations of Mathematics I			\$0.00
511	MS	MTH	061	Elementary Algebra I			\$0.00
511	MS	MTH	062	Elementary Algebra II			\$0.00
511	MS	MTH	063	Elementary Algebra III			\$0.00
511	MS	MTH	067	Foundations of Mathematics IA	\$20.00	\$0.00	-\$20.00
511	MS	MTH	068	Foundations of Mathematics IB	\$20.00	\$0.00	-\$20.00
510	MS	MTH	070	Plane Geometry			\$0.00
510	MS	MTH	075	Review of Developmental Algebra and Geometry			\$0.00
510	MS	MTH	080	Foundations of Mathematics II			\$0.00
510	MS	MTH	097	Basic Technical Mathematics			\$0.00
512	MS	MTH	101	Quantative Literacy			\$0.00

Proposed Credit Course Fees
2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
512	MS	MTH	103	College Algebra			\$0.00
512	MS	MTH	104	Plane Trigonometry			\$0.00
512	MS	MTH	124	Finite Mathematics			\$0.00
512	MS	MTH	130	Mathematics for Elementary Teaching I			\$0.00
512	MS	MTH	131	Mathematics for Elementary Teaching II			\$0.00
512	MS	MTH	134	Calculus for Social Scientists			\$0.00
512	MS	MTH	140	Precalculus			\$0.00
512	MS	MTH	165	Elementary Statistics			\$0.00
512	MS	MTH	200	Calculus with Analytic Geometry I			\$0.00
512	MS	MTH	201	Calculus with Analytic Geometry II			\$0.00
512	MS	MTH	202	Calculus with Analytic Geometry III			\$0.00
512	MS	MTH	203	Linear Algebra			\$0.00
512	MS	MTH	212	Differential Equations			\$0.00
512	MS	MTH	220	Discrete Mathematics			\$0.00
512	MS	MTH	265	Statistics			\$0.00
514	MS	PHS	101	Physical Science Survey	\$10.00	\$0.00	-\$10.00
514	MS	PHS	105	Energy and Society	\$35.00	\$35.00	\$0.00
514	MS	PHS	111	Introduction to Physical Science	\$35.00	\$35.00	\$0.00
514	MS	PHS	112	Exploring the Earth and Universe	\$35.00	\$35.00	\$0.00
514	MS	PHS	115	Introduction to Meteorology	\$35.00	\$35.00	\$0.00
513	MS	PHY	100	Basic Concepts of Physics			\$0.00
513	MS	PHY	121	Introductory Physics I	\$35.00	\$35.00	\$0.00
513	MS	PHY	122	Introductory Physics II	\$35.00	\$35.00	\$0.00
513	MS	PHY	201	General Physics I- Mechanics	\$35.00	\$35.00	\$0.00
513	MS	PHY	202	General Physics II - Heat Electricity and Magnetism	\$35.00	\$35.00	\$0.00
513	MS	PHY	203	General Physics III - Thermal and Quantum Physics	\$35.00	\$35.00	\$0.00
652	STU DEV	CDV	110	Career Development	\$20.00	\$25.00	\$5.00
655	STU DEV	DIV	101	Exploring Diversity in the US			\$0.00
653	STU DEV	FYE	101	First Year Experience			\$0.00

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
652	STU DEV	PSY	107	Humanistic Psychology			\$0.00
652	STU DEV	PSY	108	Topics in Psychology			\$0.00
411	WHP	HED	200	Health	\$20.00	\$0.00	-\$20.00
411	WHP	HED	201	Drugs in our Culture			\$0.00
411	WHP	HED	202	Human Sexuality			\$0.00
411	WHP	HED	203	Community Health			\$0.00
411	WHP	HED	204	Women's Health			\$0.00
411	WHP	HED	250	Topics in Health Education			\$0.00
411	WHP	KIN	100	Physical Fitness I			\$0.00
411	WHP	KIN	101	Physical Fitness II			\$0.00
411	WHP	KIN	102	Cardio Kickboxing			\$0.00
411	WHP	KIN	103	Exercise Cycling			\$0.00
411	WHP	KIN	104	Pilo-boxing			\$0.00
411	WHP	KIN	105	Aquasize			\$0.00
411	WHP	KIN	106	Pilates			\$0.00
411	WHP	KIN	107	Yoga II			\$0.00
411	WHP	KIN	108	Yoga II			\$0.00
411	WHP	KIN	109	Power Yoga			\$0.00
411	WHP	KIN	110	Hips/Abs/Thighs			\$0.00
411	WHP	KIN	111	Basic Weight Training			\$0.00
411	WHP	KIN	112	Intermediate Weight Training			\$0.00
411	WHP	KIN	113	Weight Training-Olympic and Power			\$0.00
411	WHP	KIN	114	Sport Performance Fitness			\$0.00
411	WHP	KIN	115	Boot Camp			\$0.00
411	WHP	KIN	116	Zumba			\$0.00
411	WHP	KIN	120	Nutrition and Exercise for the Adult			\$0.00
411	WHP	KIN	140	Modern Dance			\$0.00
411	WHP	KIN	141	Tap Dance			\$0.00
411	WHP	KIN	142	Introduction to Ballet			\$0.00

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
411	WHP	KIN	143	Jazz Dance			\$0.00
411	WHP	KIN	144	Hip Hop Dance			\$0.00
411	WHP	KIN	160	Hap Ki Do			\$0.00
411	WHP	KIN	161	Tae Kwon Do I			\$0.00
411	WHP	KIN	162	Judo and Self-Defense/ Beginning			\$0.00
411	WHP	KIN	163	Judo and Self-Defense/ Advanced			\$0.00
411	WHP	KIN	164	Ju-Jutsu			\$0.00
411	WHP	KIN	165	Ju-Jutsu II			\$0.00
411	WHP	KIN	170	Basketball			\$0.00
411	WHP	KIN	171	Volleyball			\$0.00
411	WHP	KIN	172	Tennis			\$0.00
411	WHP	KIN	173	Competitive Tennis			\$0.00
411	WHP	KIN	174	Golf	\$40.00	\$40.00	\$0.00
411	WHP	KIN	175	Swimming-Beginning			\$0.00
411	WHP	KIN	176	Swimming-Intermediate and Advanced			\$0.00
411	WHP	KIN	177	Lifeguarding			\$0.00
411	WHP	KIN	178	Bowling	\$50.00	\$50.00	\$0.00
411	WHP	KIN	179	Wrestling			\$0.00
411	WHP	KIN	180	Fencing			\$0.00
411	WHP	KIN	181	Boxing			\$0.00
411	WHP	KIN	182	Racquetball			\$0.00
411	WHP	KIN	200	Introduction to the field of Kinesiology			\$0.00
411	WHP	KIN	201	Physical Education in Elementary School			\$0.00
411	WHP	KIN	202	Standard First Aid	\$25.00	\$25.00	\$0.00
411	WHP	KIN	203	Wellness for Life	\$20.00	\$0.00	-\$20.00
411	WHP	KIN	204	Methods of Teaching and Coaching Track and Field			\$0.00
411	WHP	KIN	205	Methods of Teaching and Coaching Soccer			\$0.00
411	WHP	KIN	206	Methods of Teaching and Coaching Football			\$0.00
411	WHP	KIN	207	Methods of Teaching and Coaching Volleyball			\$0.00

Proposed Credit Course Fees

2011-12

ORG		COURSE		COURSE	CURRENTLY	PROPOSED	PROPOSED
UNIT	DIV	DEPT	#	TITLE	2012-13	2013-14	CHANGE
611	AEE	AED	001	Nonnative Literacy Skills I			\$0.00
411	WHP	KIN	208	Methods of Teaching and Coaching Basketball			\$0.00
411	WHP	KIN	209	Methods of Teaching and Coaching Tennis			\$0.00
411	WHP	KIN	210	Methods of Teaching and Coaching Baseball			\$0.00
411	WHP	KIN	211	Methods of Teaching and Coaching Aquatics			\$0.00
411	WHP	KIN	212	Water Safety Instructor			\$0.00
411	WHP	KIN	220	Introduction to Coaching			\$0.00
411	WHP	KIN	221	Care and Prevention of Athletic Injuries	\$25.00	\$25.00	\$0.00
411	WHP	KIN	222	Sports Officiating			\$0.00
411	WHP	KIN	223	Sports Psychology			\$0.00
411	WHP	KIN	224	Sociology of Sport			\$0.00
411	WHP	KIN	230	Personal Training I: Fundamentals of Exercise Science	\$15.00	\$0.00	-\$15.00
411	WHP	KIN	231	Personal Training II: Fitness Assessment Procedures	\$20.00	\$20.00	\$0.00
411	WHP	KIN	232	Personal Training III: Functional Exercise Instruction	\$20.00	\$20.00	\$0.00
411	WHP	KIN	234	Personal Training Internship			\$0.00
411	WHP	KIN	250	Topics in Kinesiology			\$0.00
411	WHP	PED	119	Mind/Body I			\$0.00
411	WHP	PED	120	Team Sports			\$0.00
411	WHP	PED	129	Mind/Body II			\$0.00
411	WHP	PED	130	Individual Sports	\$60.00	\$0.00	-\$60.00
411	WHP	PED	140	Sculpturing Muscle Strength and Tone			\$0.00
411	WHP	PED	163	Basic Aerobics			\$0.00
411	WHP	PED	166	Advanced Aerobics			\$0.00
411	WHP	PED	169	Competitive Racquetball			\$0.00
				* = variable rate			

Subject: Student Service Awards – Fall 2012

Recommended by:

Dr. Judith Marwick, Provost

Description

Student Service Awards are recommended for student leaders in lieu of salaries, tuition waiver grants, or other means of payment for particular student positions. The award is recommended based on performance, position, leadership, length of service, credit hour completion, and grade point average. Eligibility for an award is based on an evaluation of each of these criteria.

Information

Monetary student awards are given for specific campus responsibilities through Student Activities as a means of compensating student leaders for significant contributions to campus life. The award amount is equivalent to one-half or one-whole semester's tuition depending on the number of credit hours which a student successfully completes. The Board of Trustees is asked to approve student service awards each fall and spring semester. The Educational Foundation contributes to the funding of the Student Trustee's award.

Funds, both Educational and Auxiliary, are allotted each year for these awards.

Rationale

As per Board Policy 3.12, student service awards are presented to students for outstanding contributions in the area of student activities. The authority for giving student service awards requires approval of the Board of Trustees.

Funding Source

The amount of \$25,826.25 will be paid from the Student Grants and Scholarship Fund. In addition, the Educational Foundation will also contribute \$1,065.00 for the Student Trustee's award, funded by the General Scholarship Fund. The 39 awards this semester total \$26,891.25.

Student Service Awards, Fall 2012

First Name	Last Name	Org/Club	Full/Half	Amount
Isaac	Jean Paul	Black Student Union	Half	\$479.25
Jack	Pearson	Buddhist Interest Group	Half	\$319.50
Eli	Longbottom	Ethics Bowl	Half	\$639.00
Matthew	Sandel	Ethics Bowl	Half	\$639.00
Caitlin	Weres	Ethics Bowl	Half	\$639.00
Ashley	Ostrinsky	Harper College Dance Company	Half	\$639.00
Chelsea	Summerville	Harper's Bizarre Fashion Club	Half	\$639.00
Samantha	Goldberg	Harper's Bizarre Fashion Club	Half	\$639.00
Navrang	Bajwa	Indian/Pakistani Student Association	Half	\$639.00
Ravi	Pappu	Indian/Pakistani Student Association	Half	\$532.50
Amanda	Sosa	Indian/Pakistani Student Association	Half	\$213.00
Anya	Badaldavood	International Students' Club	Half	\$639.00
Ji-Yoon	Cha	International Students' Club	Half	\$639.00
Diego	Aleman	Latinos Unidos	Half	\$639.00
Julio	Hernandez	Latinos Unidos	Half	\$639.00
Maria	Marin	Latinos Unidos	Half	\$479.25
Pat	Nora	Pride Club	Half	\$585.75
Jim	Shedd	Pride Club	Half	\$639.00
Alexandra	Minginas	Project HUG Club	Half	\$585.75
Victor	Lugo	Spirit Crew	Half	\$585.75
Teagan	Ferraresi	Student Education Association	Half	\$639.00
Kelli	Halfman	Student Education Association	Half	\$639.00
Rebecca	Ruegger	Student Education Association	Half	\$639.00
Katie	Bruner	Student Nurses Association	Half	\$639.00
Jalen	Little	Campus Activities Board	Full	\$1,278.00
Jamie	Mahoney	Campus Activities Board	Half	\$639.00
Lana	Belkhadir	<i>The Harbinger</i>	Half	\$639.00
Jennifer	Collins	<i>The Harbinger</i>	Full	\$1,278.00
A.J.	deVilla	Honors Society & Student Senate	Full	\$1,065.00
Dedria	Cornwall	Phi Theta Kappa	Full	\$1,278.00
Bridget	Darnell	Pom & Dance Team	Half	\$639.00
Rachel	Dula	Pom & Dance Team	Half	\$639.00
Kristie	Constableo	Student Senate	Full	\$1,171.50
Laura	Licari	Student Senate	Half	\$639.00
Scott	Lietzow	Student Senate	Half	\$639.00
Devarshi	Patel	Student Senate, Campus Activities Board	Full	\$639.00
Xavier	Aguirre	Theatre	Half	\$639.00
Priyank	Thakkar	Theatre	Half	\$639.00
Clara	Moravec	Student Trustee	Full	\$1,065.00

TOTAL: \$26,891.25

X. Consent Agenda

B. Information

- X-B.1 Monthly Financial Statements**
- X-B.2 Board Committee and Liaison Reports**
- X-B.3 Grants and Gifts Status Report**
- X-B.4 Review of the Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report**
- X-B.5 Faculty Tenure Status Report (2nd Year, Fall Hires)**

Subject: Monthly Financial Statements

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

Monthly financial statements for review.

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

WILLIAM RAINEY HARPER COLLEGE
FY 2012/2013 BUDGET AND EXPENDITURES
 December 31, 2012 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
 February 20, 2013

EDUCATION FUND

DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President						
President/Board of Trustees	\$ 543,111	\$ 222,241	\$ 278,918	\$ 171,422	82.92%	\$ 92,771
Student Success						
Provost	\$ 791,790	\$ 324,000	\$ 184,688	\$ 142,952	41.38%	\$ 464,150
Acad Enrichment & Engagement	\$ 4,848,650	\$ 1,984,068	\$ 2,007,074	\$ 1,365,010	69.55%	\$ 1,476,566
Asst Provost Support Services	\$ 447,466	\$ 183,103	\$ 145,059	\$ 97,248	54.15%	\$ 205,159
Business & Social Sciences	\$ 7,187,294	\$ 2,941,041	\$ 3,060,787	\$ 1,661,208	65.70%	\$ 2,465,299
Liberal Arts	\$ 8,584,803	\$ 3,512,901	\$ 3,772,469	\$ 2,234,616	69.97%	\$ 2,577,718
Resources for Learning	\$ 4,173,762	\$ 1,707,903	\$ 1,745,615	\$ 1,200,607	70.59%	\$ 1,227,540
Career Programs	\$ 9,705,679	\$ 3,971,564	\$ 4,324,162	\$ 2,204,798	67.27%	\$ 3,176,719
Math & Science	\$ 7,839,360	\$ 3,207,866	\$ 3,444,942	\$ 2,116,849	70.95%	\$ 2,277,569
Enrollment Services	\$ 4,288,762	\$ 1,754,961	\$ 1,988,980	\$ 1,551,879	82.56%	\$ 747,903
Student Affairs & WCA	\$ 3,035,305	\$ 1,242,047	\$ 1,324,266	\$ 753,573	68.46%	\$ 957,466
Student Activities	\$ 216,052	\$ 88,408	\$ 89,351	\$ 73,169	75.22%	\$ 53,532
Student Development	\$ 5,000,380	\$ 2,046,155	\$ 2,259,906	\$ 1,429,990	73.79%	\$ 1,310,484
Associate Provost	\$ 867,170	\$ 354,846	\$ 379,197	\$ 237,265	71.09%	\$ 250,708
Sub total	\$ 56,986,473	\$ 23,318,865	\$ 24,726,496	\$ 15,069,164	69.83%	\$ 17,190,813
Finance & Administrative Services						
Administrative Services	\$ 2,057,740	\$ 842,027	\$ 918,419	\$ 773,646	82.23%	\$ 365,675
Information Technology	\$ 9,436,588	\$ 3,861,452	\$ 4,143,461	\$ 3,132,915	77.11%	\$ 2,160,212
Human Resources	\$ 1,724,873	\$ 705,818	\$ 653,771	\$ 427,022	62.66%	\$ 644,080
Sub total	\$ 13,219,201	\$ 5,409,297	\$ 5,715,651	\$ 4,333,583	76.02%	\$ 3,169,967
Planning & Institutional Effectiveness						
Institutional Effectiveness	\$ 1,138,752	\$ 465,977	\$ 505,764	\$ 427,896	81.99%	\$ 205,092
Institutional Advancement						
Advancement	\$ 791,733	\$ 323,977	\$ 357,382	\$ 233,824	74.67%	\$ 200,527
Communications						
Publications & Com Services	\$ 2,695,305	\$ 1,102,919	\$ 1,281,596	\$ 841,443	78.77%	\$ 572,266
Media Comm & Gov Relations	\$ 589,740	\$ 241,322	\$ 267,067	\$ 165,035	73.27%	\$ 157,638
Sub total	\$ 3,285,045	\$ 1,344,240	\$ 1,548,663	\$ 1,006,478	77.78%	\$ 729,904
Professional & Continuing Education						
Continuing Ed & Business Outreach	\$ 161,259	\$ 65,987	\$ 73,843	\$ 70,848	89.73%	\$ 16,568
Workforce & Economic Developmt	\$ 771,839	\$ 315,837	\$ 313,775	\$ 144,213	59.34%	\$ 313,851
Workforce & Strategic Alliance	\$ 449,043	\$ 183,748	\$ 228,685	\$ 146,385	83.53%	\$ 73,973
Sub total	\$ 1,382,141	\$ 565,572	\$ 616,303	\$ 361,446	70.74%	\$ 404,392
Institutional						
Institutional	\$ 15,160,788	\$ 6,203,794	\$ 4,258,763	\$ 231,694	29.62%	\$ 10,670,331
Grand Total:	\$ 92,507,244	\$ 37,853,964	\$ 38,007,940	\$ 21,835,507	64.69%	\$ 32,663,797

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aids.

WILLIAM RAINEY HARPER COLLEGE
FY 2012/2013 BUDGET AND EXPENDITURES
 December 31, 2012 (Unaudited)

Consent Agenda
Exhibit X-B.1
 February 20, 2013

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 1,600,776	\$ 543,652	\$ 110,060	40.84%	\$ 947,064
Finance & Administrative Services					
Administrative Services	\$ 1,363,803	\$ 571,865	\$ 466,729	76.15%	\$ 325,209
Information Technology	\$ 1,619,462	\$ 538,966	\$ 294,469	51.46%	\$ 786,027
Physical Plant	\$ 13,399,533	\$ 4,585,551	\$ 3,372,605	59.39%	\$ 5,441,377
Sub total	\$ 16,382,798	\$ 5,696,382	\$ 4,133,803	60.00%	\$ 6,552,613
Grand Total:	\$ 17,983,574	\$ 6,240,034	\$ 4,243,863	58.30%	\$ 7,499,677

AUDIT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 89,300	\$ -	\$ -	0.00%	\$ 89,300
Grand Total:	\$ 89,300	\$ -	\$ -	0.00%	\$ 89,300

LIABILITY, PROTECTION AND SETTLEMENT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 283,525	\$ 119,363	\$ 4,205	43.58%	\$ 159,957
Grand Total:	\$ 283,525	\$ 119,363	\$ 4,205	43.58%	\$ 159,957

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aids.

WILLIAM RAINEY HARPER COLLEGE
FY 2012/2013 SALARY BUDGET AND EXPENDITURES
December 31, 2012 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
February 20, 2013

EDUCATION FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President					
President/Board of Trustees	\$ 418,865	\$ 221,327	\$ 171,418	93.76%	\$ 26,120
Student Success					
Provost	\$ 446,514	\$ 139,074	\$ 128,881	60.01%	\$ 178,559
Acad Enrichment & Engagement	\$ 4,302,394	\$ 1,755,050	\$ 1,349,551	72.16%	\$ 1,197,793
Asst Provost Support Services	\$ 324,651	\$ 82,643	\$ 83,473	51.17%	\$ 158,535
Business & Social Sciences	\$ 6,405,508	\$ 2,727,746	\$ 1,643,567	68.24%	\$ 2,034,195
Liberal Arts	\$ 7,609,740	\$ 3,334,330	\$ 2,232,114	73.15%	\$ 2,043,296
Resources for Learning	\$ 3,110,657	\$ 1,248,907	\$ 1,200,489	78.74%	\$ 661,261
Career Programs	\$ 7,942,926	\$ 3,543,584	\$ 2,098,324	71.03%	\$ 2,301,018
Math & Science	\$ 6,933,606	\$ 3,027,671	\$ 2,064,097	73.44%	\$ 1,841,838
Enrollment Services	\$ 3,543,540	\$ 1,667,442	\$ 1,544,191	90.63%	\$ 331,907
Student Affairs & WCA	\$ 2,221,649	\$ 987,073	\$ 692,526	75.60%	\$ 542,050
Student Activities	\$ 166,345	\$ 75,428	\$ 73,169	89.33%	\$ 17,748
Student Development	\$ 4,219,623	\$ 1,846,016	\$ 1,429,700	77.63%	\$ 943,907
Associate Provost	\$ 624,291	\$ 266,213	\$ 236,357	80.50%	\$ 121,721
Sub total	\$ 47,851,444	\$ 20,701,177	\$ 14,776,439	74.14%	\$ 12,373,828
Finance & Administrative Services					
Administrative Services	\$ 1,683,353	\$ 773,461	\$ 768,517	91.60%	\$ 141,375
Information Technology	\$ 6,370,854	\$ 2,889,968	\$ 2,822,607	89.67%	\$ 658,279
Human Resources	\$ 777,940	\$ 339,632	\$ 349,330	88.56%	\$ 88,978
Sub total	\$ 8,832,147	\$ 4,003,061	\$ 3,940,454	89.94%	\$ 888,632
Planning & Institutional Effectiveness					
Institutional Effectiveness	\$ 885,618	\$ 414,222	\$ 427,761	95.07%	\$ 43,635
Institutional Advancement					
Advancement	\$ 630,269	\$ 246,804	\$ 233,389	76.19%	\$ 150,076
Communications					
Publications & Com Services	\$ 1,459,263	\$ 691,219	\$ 656,221	92.34%	\$ 111,823
Media Comm & Gov Relations	\$ 426,560	\$ 175,215	\$ 164,815	79.71%	\$ 86,530
Sub total	\$ 1,885,823	\$ 866,434	\$ 821,036	89.48%	\$ 198,353
Professional & Continuing Education					
Continuing Ed & Business Outreach	\$ 144,756	\$ 67,877	\$ 70,848	95.83%	\$ 6,031
Workforce & Economic Development	\$ 615,989	\$ 253,875	\$ 129,538	62.24%	\$ 232,576
Workforce & Strategic Alliance	\$ 372,382	\$ 184,560	\$ 146,270	88.84%	\$ 41,552
Sub total	\$ 1,133,127	\$ 506,312	\$ 346,656	75.28%	\$ 280,159
Institutional					
Institutional	\$ 5,823	\$ 3,050	\$ -	52.38%	\$ 2,773
Grand Total:	\$ 61,643,116	\$ 26,962,387	\$ 20,717,153	77.35%	\$ 13,963,576

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aids.

WILLIAM RAINEY HARPER COLLEGE
FY 2012/2013 SALARIES BUDGET AND EXPENDITURES
December 31, 2012 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
February 20, 2013

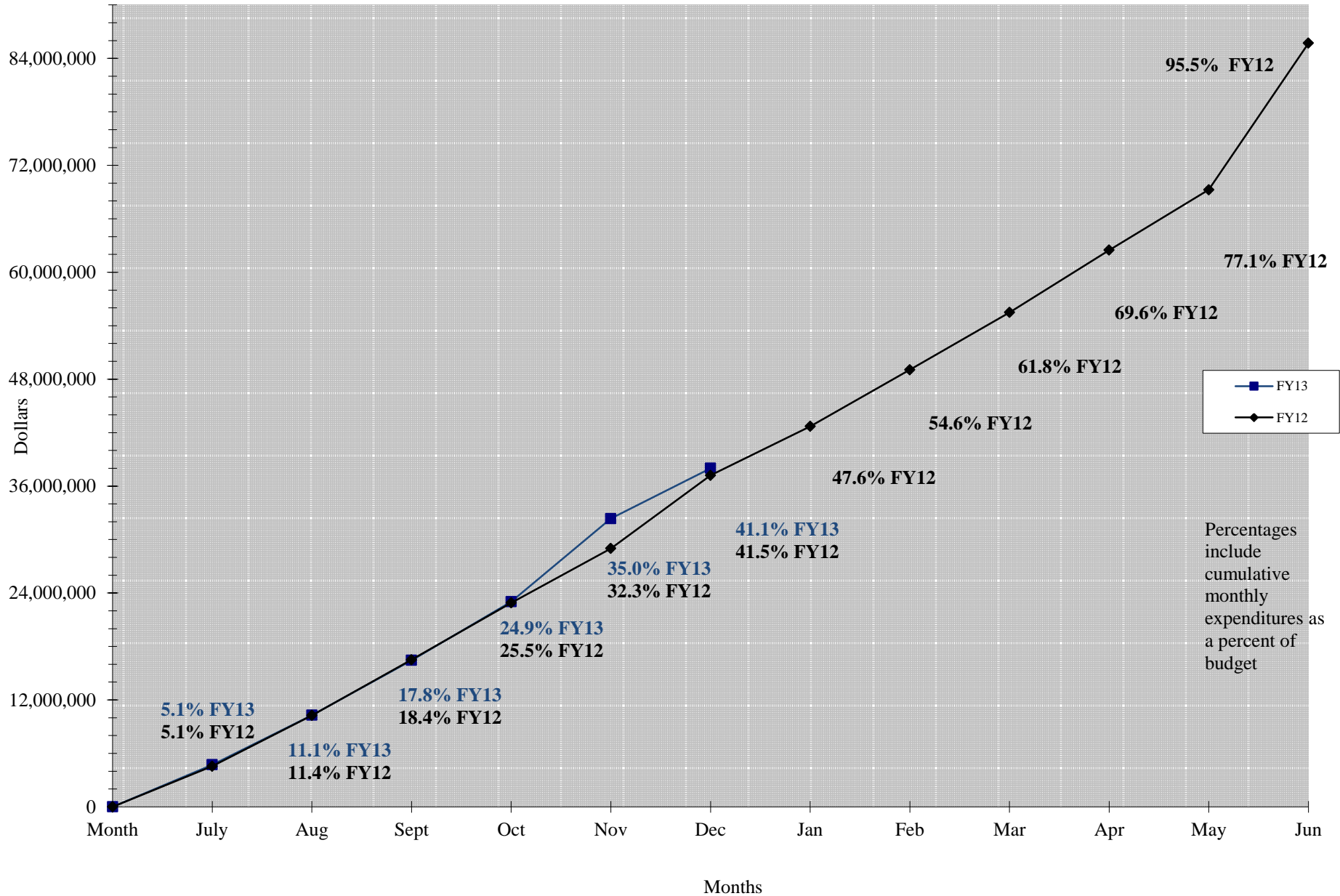
OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 43,376	\$ 6,239	\$ -	14.38%	\$ 37,137
Finance & Administrative Services					
Administrative Services	\$ 1,110,649	\$ 466,197	\$ 447,866	82.30%	\$ 196,586
Information Technology	\$ 304,211	\$ 124,141	\$ 134,058	84.87%	\$ 46,012
Physical Plant	\$ 5,514,017	\$ 2,288,685	\$ 2,403,934	85.10%	\$ 821,398
Sub total	\$ 6,928,877	\$ 2,879,023	\$ 2,985,858	84.64%	\$ 1,063,996
Grand Total:	\$ 6,972,253	\$ 2,885,262	\$ 2,985,858	84.21%	\$ 1,101,133

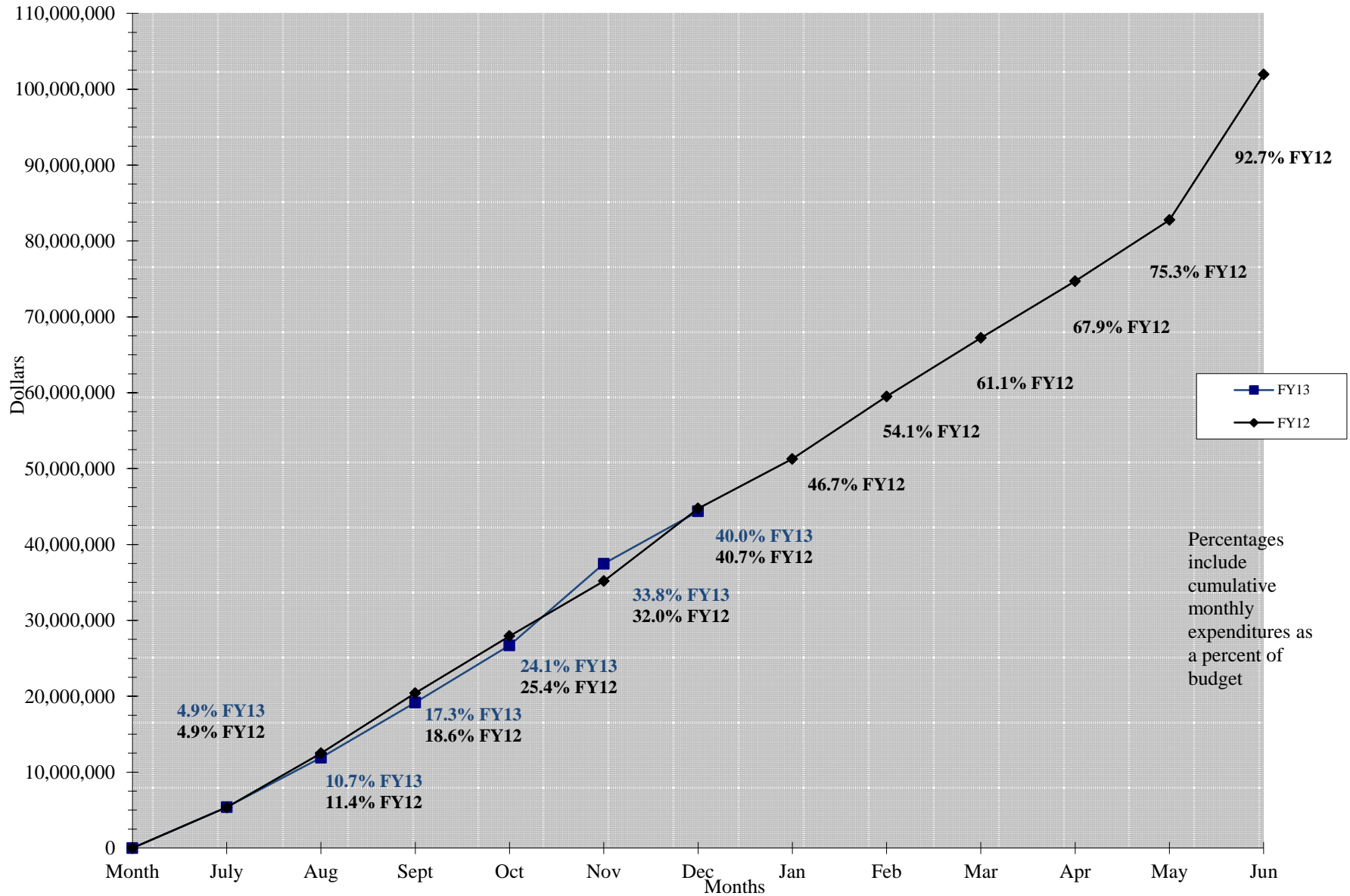
Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aids.

**FY 2012 & FY 2013 Education Fund (01) Expenditures
as of December 31st (UNAUDITED)**

Consent Agenda
Exhibit X-B.1
February 20, 2013



**FY 2012 & FY 2013 Tax-Capped Funds Expenditures*
as of December 31st (UNAUDITED)**



Percentages include cumulative monthly expenditures as a percent of budget

* Includes Education, Operations and Maintenance, Audit, and Liability, Protection, and Settlement Funds

WILLIAM RAINEY HARPER COLLEGE
Schedule of Investments
As of December 31, 2012

Exhibit X-B.1
February 20, 2013

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ December 31, 2012	Market Value
<u>Certificates of Deposits</u>							
PMA/East West Bank	08/02/12	01/09/13	160	0.101	110.62	249,800	
PMA/Cass Commerical Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Puget Sound Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/HomeBanc NA	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/First National Bank & Trust	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Summit State Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/First Choice Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Orange County Trust Co	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Southwest National Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Mascoma Savings Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Monarch Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Susquehanna Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Peoples Bank NA	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/First State Community Bank	12/20/12	01/17/13	28	0.120	11.82	128,452	
PMA/TIB The Independent Bankers Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Flushing Savings Bank FSB	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Katahdin Trust Company	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Machias Savings Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Farmers Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Capital One, NA	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/United Bank	12/20/12	01/17/13	28	0.120	6.15	67,010	
PMA/Mutual of Omaha Bank	12/20/12	01/17/13	28	0.120	22.88	248,539	
PMA/Business Bank	12/20/12	01/17/13	28	0.120	7.58	82,296	
PMA/Citibank	04/04/12	01/23/13	294	0.150	3,624.66	3,000,000	
PMA/Morton Community Bank	04/23/12	01/23/13	275	0.150	281.53	249,700	
PMA/Community Bank of the Bay	01/27/12	01/28/13	367	0.200	500.93	249,100	
PMA/Wells Fargo Bank NA	08/26/11	02/19/13	543	0.406	1,478.77	248,520	
PMA/Cole Taylor Bank (N)	11/08/12	02/20/13	104	0.060	14.20	83,000	
PMA/Cole Taylor Bank (N)	11/08/12	02/20/13	104	0.060	14.18	82,900	
PMA/Cole Taylor Bank (N)	11/08/12	02/20/13	104	0.060	14.36	84,000	
PMA/Bank of China	03/08/12	03/08/13	365	0.348	867.97	249,100	
PMA/Old Line Bank	12/20/12	03/21/13	91	0.100	62.00	248,701	
PMA/Security Bank	12/20/12	03/21/13	91	0.100	62.00	248,701	
PMA/Commercial Bank of California	12/20/12	03/21/13	91	0.100	62.00	248,701	
PMA/Fidelity Bank	12/20/12	03/21/13	91	0.100	62.00	248,701	
PMA/St Louis Bank	12/20/12	03/21/13	91	0.100	62.00	248,701	
PMA/Team Capital Bank	12/20/12	03/21/13	91	0.100	62.00	248,701	
PMA/Access National Bank	12/20/12	03/21/13	91	0.100	62.00	248,701	
PMA/Gorham Savings Bank	12/20/12	03/21/13	91	0.100	62.00	248,701	

PMA/First State Bank of Illinois	12/20/12	03/21/13	91	0.100	62.00	248,701
PMA/Mechanics & Farmers Bank	12/20/12	03/21/13	91	0.100	62.00	248,701
PMA/BB&T Bank	12/20/12	03/21/13	91	0.100	62.00	248,701
PMA/Happy State Bank	12/20/12	03/21/13	91	0.100	62.00	248,701
PMA/First National Bank of St Louis	12/20/12	03/21/13	91	0.100	62.00	248,701
PMA/Business Bank	12/20/12	03/21/13	91	0.100	41.48	166,351
PMA/Genesee Regional Bank	12/20/12	03/21/13	91	0.100	62.00	248,702
PMA/Bangor Savings Bank	12/20/12	03/21/13	91	0.100	62.00	248,702
PMA/First Commonwealth Bank	12/20/12	03/21/13	91	0.100	62.00	248,702
PMA/Burr Ridge Bank and Trust	12/20/12	03/21/13	91	0.100	62.00	248,702
PMA/Bank of Sacramento	12/20/12	03/21/13	91	0.100	62.00	248,702
PMA/Bank Trust	12/20/12	03/21/13	91	0.100	55.51	222,680
PMA/Pathfinder Bank	12/20/12	03/21/13	91	0.100	34.90	139,539
PMA/Gold Coast Bank	12/20/12	03/21/13	91	0.100	62.00	248,702
PMA/Bank of North Carolina	12/20/12	03/21/13	91	0.100	62.00	248,702
PMA/Cardinal Bank	12/20/12	03/21/13	91	0.100	62.00	248,702
PMA/Blue Ridge Bank	12/20/12	03/21/13	91	0.100	62.00	248,701
PMA/Sovereign Bank, NA	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Glacier Bank/Western Security Bank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Lake City Bank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/MB Financial Bank, NA	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Amarillo National Bank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Pulaski Bank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/West Bank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Rockland Trust Company	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Bank of Ann Arbor	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Burke & Herbert Bank & Trust Co	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Colombo Bank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Community Bank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Flagstar Bank, FSB	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Seaside National Bank & Trust	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/SpiritBank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/F&M Bank & Trust Company	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Park National Bank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Washington Trust Co of Westerly	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/TotalBank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Union Bank & Trust Company	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/United Bank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Vision Bank, National Association	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Everbank	09/27/12	03/28/13	182	0.0008	98.81	246,269
PMA/Capitol Bank	09/27/12	03/28/13	182	0.0008	61.67	153,707
PMA/North State Bank	09/27/12	03/28/13	182	0.0008	32.46	80,895
PMA/Urban Partnership Bank	09/27/12	03/28/13	182	0.0008	30.95	77,127
PMA/Century Bank & Trust Company	09/27/12	03/28/13	182	0.0008	9.72	24,086
PMA/Post Oak Bank, NA	09/16/11	04/01/13	563	0.400	1,532.60	248,400
PMA/IDB Bank NY	10/19/11	04/11/13	540	0.341	1,255.97	248,740
PMA/Austin Bank of Chicago	10/27/11	04/30/13	551	0.355	1,332.26	248,600

PMA/First Capital Bank	04/30/12	04/30/13	365	0.200	499.22	249,500
PMA/Harris Bank Palatine	07/02/12	05/14/13	316	0.349	3,025.70	1,000,000
PMA/Private Bank MI	12/04/12	05/15/13	162	0.104	115.49	249,800
PMA/Bar Harbor B & T	12/04/12	05/15/13	162	0.104	115.18	249,800
PMA/Banco Popular NA	12/04/12	05/15/13	162	0.100	110.87	249,800
PMA/Bank of the Sierra	12/04/12	05/15/13	162	0.102	37.72	83,000
PMA/Bank of the Sierra	12/04/12	05/15/13	162	0.102	38.17	84,000
PMA/Bank of the Sierra	12/04/12	05/15/13	162	0.102	37.26	82,000
PMA/The First NA	12/04/12	05/15/13	162	0.103	114.28	249,800
PMA/NewBridge Bank	11/15/12	05/16/13	182	0.100	122.01	244,683
PMA/First Bankers Trust Co, NA	11/15/12	05/16/13	182	0.100	110.41	221,433
PMA/Houston Community Bank, NA	11/15/12	05/16/13	182	0.100	122.01	244,682
PMA/United Community Bank-GA	11/15/12	05/16/13	182	0.100	122.01	244,682
PMA/Texas Gulf Bank, NA	11/15/12	05/16/13	182	0.100	122.01	244,682
PMA/Pacific Western Bank	11/15/12	05/16/13	182	0.100	122.01	244,682
PMA/Kanza Bank	11/15/12	05/16/13	182	0.100	122.01	244,682
PMA/United Bank	11/15/12	05/16/13	182	0.100	88.57	177,633
PMA/IBERIABANK/Omni Bank	11/15/12	05/16/13	182	0.100	122.02	244,683
PMA/Pinnacle National Bank	11/15/12	05/16/13	182	0.100	122.02	244,683
PMA/Riverview Community Bank	11/15/12	05/16/13	182	0.100	122.02	244,683
PMA/Western National Bank	11/15/12	05/16/13	182	0.100	122.02	244,683
PMA/Texas Community Bank, NA	11/15/12	05/16/13	182	0.100	79.40	159,229
PMA/Bank Trust	11/15/12	05/16/13	182	0.100	10.98	22,016
PMA/First Bank of Charleston, Inc	11/15/12	05/16/13	182	0.100	10.91	22,016
PMA/Washington Financial Bank	11/15/12	05/16/13	182	0.100	122.01	244,683
PMA/BBCN Bank	11/15/12	05/16/13	182	0.100	122.01	244,683
PMA/Citizens Business Bank	11/15/12	05/16/13	182	0.100	122.01	244,683
PMA/Crossroads Bank	11/15/12	05/16/13	182	0.100	122.01	244,683
PMA/Farmers State Bank	11/15/12	05/16/13	182	0.100	122.01	244,683
PMA/Beneficial Mutual Savings Bank (MHC)	11/15/12	05/16/13	182	0.100	122.01	244,683
PMA/United Bank & Trust	11/15/12	05/16/13	182	0.100	122.01	244,683
PMA/First Merchants Bank, NA	11/15/12	05/16/13	182	0.100	122.01	244,683
PMA/Arvest Bank	11/15/12	05/16/13	182	0.100	122.01	244,683
PMA/State Bank of India	11/08/12	05/29/13	202	0.111	154.03	249,800
PMA/Landmark Community Bank	11/08/12	05/29/13	202	0.102	141.37	249,800
PMA/Financial Federal Savings Bank	11/08/12	05/29/13	202	0.100	138.25	249,800
PMA/Plainscapital Bank	11/08/12	05/29/13	202	0.100	138.25	249,800
PMA/Village Bank & Trust-Wintrust	11/08/12	05/29/13	202	0.100	138.37	249,800
PMA/Beverly Bank & Trust Co NA-Wintrust	11/08/12	05/29/13	202	0.100	138.37	249,800
PMA/Connecticut Bank & Trust	06/16/11	07/01/13	654	0.348	1,542.68	247,100
PMA/Edgar County B&TC	02/10/12	08/07/13	179	0.300	1,100.17	248,800
PMA/Sterling National Bank	08/17/12	08/21/13	369	0.200	505.28	249,400
PMA/Onewest Bank FSB	08/27/12	08/27/13	365	0.450	1,119.69	248,800
PMA/Premier Bank	02/10/12	09/03/13	206	0.300	1,165.98	248,800
PMA/Fifth Third Bank	09/16/11	10/01/13	746	0.428	2,168.80	247,700
PMA/Bank of the West	02/10/12	11/01/13	267	0.409	1,752.28	248,200
PMA/East West Bank	08/03/12	12/17/13	501	0.250	17,182.25	5,000,000

PMA/Town Bank-Wintrust	08/31/12	01/15/14	501	0.250	1,000.07	248,900	
PMA/Dollar Bank, Federal Savings Bank	04/23/12	03/02/15	1043	0.400	2,821.60	247,100	
PMA/First Interstate Bank	04/05/12	04/06/15	1096	0.892	6,517.35	243,400	
						<u>38,967,859</u>	<u>\$ 38,967,859</u>
PMA/Wright Express Financial Services Corp/CD	3/12/2012	9/12/2013	549	0.267	308.50	248,309	248,218
PMA/Bank of Baroda CD	11/30/2012	11/29/2013	364	0.452	1,120.96	248,118	247,849
PMA/First NB Fox Valley	10/01/09	12/30/13	1551	2.650	27,588.67	245,000	249,927
PMA/Banco Popular DePuerto Rico	06/20/12	01/22/13	216	0.437	93.13	249,093	249,012
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2014	1620	3.150	129,701.25	919,502	940,666
PMA/Apple Bank for Savings CD	5/9/2012	5/9/2014	730	0.352	240.44	249,240	249,732
PMA/Goldman Sachs Bank	06/20/12	06/20/14	730	0.853	231.81	248,232	248,620
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2015	1985	3.550	183,535.00	944,597	993,289
PMA/Discover Bank CD	11/7/2012	11/9/2015				248,340	247,715
						<u>3,600,431</u>	<u>\$3,675,028</u>
Enterprise Bank						5,218,560	5,218,560
Citibank						160,938	160,938
ISDLAF						9,487,326	9,487,326
ISDLAF Term Series						18,000,000	18,000,000
				Weighted Average 0.623%			
Illinois Funds						34,663,576	34,663,576
				Average Daily Yield 0.117%			
				TOTALS AS OF:	December 31, 2012	<u>\$ 110,098,689</u>	<u>\$ 110,173,287</u>

WILLIAM RAINEY HARPER COLLEGE
Preliminary Schedule of Investments
As of December 31, 2012

Consent Agenda
Exhibit X-B.1
February 20, 2013

	Outstanding Investments	Investment Interest Income		
		FY 2013 Budget	Planned To Date	Earned To Date
EDUCATION FUND	\$ 36,563,970	\$ 85,000	42,500	\$ 15,065
OPERATIONS & MAINT FUND	20,336,283	45,000	\$ 22,500	7,865
OPERATIONS & MAINT (RESTRICTED) FUND	14,829,409	32,400	\$ 16,200	5,666
BOND & INTEREST FUND	5,363,256	15,000	\$ 7,500	1,879
AUXILIARY ENTERPRISES FUND	6,392,322	15,000	\$ 7,500	2,407
RESTRICTED PURPOSES FUND	8,789,955	26,600	\$ 13,300	4,080
WORKING CASH FUND	15,656,511	43,000	\$ 21,500	5,827
AUDIT FUND	236,922	500	\$ 250	100
LIABILITY, PROTECTION & SETTLEMENT FUND	<u>2,004,659</u>	<u>5,000</u>	<u>\$ 2,500</u>	<u>780</u>
Total	<u>\$ 110,173,287</u>	<u>\$ 267,500</u>	<u>\$ 133,750</u>	<u>\$ 43,669</u>



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00		\$58,681.59		0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00		\$63,737.28		0.00%	\$124,099,516.51	Federated Interest
03/31/09				\$1,250,814.54	\$0.00	\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		\$27,500.00	22491	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 419780S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694D15 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00		\$37,573.25		0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		\$122,000.00	22499	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS, AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AA/AA2
05/15/09						\$0.00		\$89,975.00	22466	0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00		\$35,403.57		0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00		\$0.01		0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00		\$25,000.00	22492	0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00		\$8,833.33	22507	0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,050,632.89	22604			\$0.00				0.00%	\$69,569,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
06/15/09						\$0.00		\$25,486.11	22604	0.00%	\$69,594,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/30/09				\$1,253,483.42	\$0.00	\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09						\$0.00		\$22,142.73		0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00		\$181,750.00	22477	0.00%	\$67,857,601.31	
07/01/09						\$0.00		\$125,000.00	22485	0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22497	0.00%	\$68,107,601.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00		\$14,438.85		0.00%	\$58,231,862.33	Federated Interest
08/01/09						\$0.00		\$12,512.50	22478	0.00%	\$58,244,374.83	Coupon
08/01/09						\$0.00		\$192,625.00	22473	0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00		\$64,000.00	22508	0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00		\$16,250.00	22626	0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00		\$82,012.50	22680	0.00%	\$58,599,262.33	Coupon
10% 08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00		\$26,250.00	22479	0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00		\$64,583.33	22493	0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
08/31/09						\$0.00		\$6,681.79		0.00%	\$56,772,252.87	Federated Interest
09/01/09						\$0.00		\$37,750.00	22474	0.00%	\$56,810,002.87	Coupon
09/01/09						\$0.00		\$104,166.67	22487	0.00%	\$56,914,169.54	
09/01/09						\$0.00		\$18,812.50	22548	0.00%	\$56,932,982.04	



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
09/01/09						\$0.00		22546	\$33,206.25	0.00%	\$56,966,188.29	Coupon
09/11/09		\$1,366,394.44	22868			\$0.00				0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
09/15/09		\$3,318,023.33	22870			\$0.00				0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
09/16/09		\$1,762,441.25	22871			\$0.00				0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist T12 S&P AAA/AA1
09/22/09		\$1,192,852.22	22892			\$0.00				0.00%	\$49,326,477.05	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
09/30/09				\$1,256,140.92	\$0.00	\$0.00				0.00%	\$49,326,477.05	
09/30/09						\$0.00			\$767.43	0.00%	\$49,327,244.48	Federated Interest
10/01/09						\$0.00		22491	\$27,500.00	0.00%	\$49,354,744.48	Coupon
10/01/09						\$0.00	\$100,000.00	22547		0.00%	\$49,454,744.48	Coupon
10/31/09						\$0.00			\$420.05	0.00%	\$49,455,164.53	Federated Interest
11/01/09						\$0.00		22499	\$122,000.00	0.00%	\$49,577,164.53	Coupon
11/01/09						\$0.00		22679	\$21,993.75	0.00%	\$49,599,158.28	Coupon
11/01/09						\$0.00		22868	\$31,250.00	0.00%	\$49,630,408.28	Coupon
11/03/09		\$1,569,385.00	22909			\$0.00				0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
11/03/09		\$1,545,565.00	22910			\$0.00				0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
11/15/09						\$0.00		22466	\$89,875.00	0.00%	\$46,605,333.28	Coupon
11/19/09		\$381,375.00	23072			\$0.00				0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa
11/19/09		\$652,024.35	23073			\$0.00				0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa
11/19/09		\$966,796.00	23074			\$0.00				0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa
11/30/09						\$0.00			\$377.85	0.00%	\$44,605,515.78	Federated Interest
12/01/09						\$0.00		22492	\$25,000.00	0.00%	\$44,630,515.78	Coupon
12/01/09						\$0.00		22500	\$34,680.56	0.00%	\$44,665,196.34	Coupon
12/01/09						\$0.00		22507	\$26,500.00	0.00%	\$44,691,696.34	Coupon
12/01/09						\$0.00		22512	\$9,849.37	0.00%	\$44,701,545.71	Coupon
12/01/09						\$0.00		22513	\$9,727.78	0.00%	\$44,711,273.49	Coupon
12/01/09						\$0.00		22514	\$9,727.78	0.00%	\$44,721,001.27	Coupon
12/01/09						\$0.00		22515	\$13,454.37	0.00%	\$44,734,455.64	Coupon
12/01/09						\$0.00		22567	\$74,900.00	0.00%	\$44,809,355.64	Coupon
12/01/09						\$0.00		22871	\$43,125.00	0.00%	\$44,852,480.64	Coupon
12/01/09		\$2,097,320.00	23105			\$0.00				0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/15/09						\$0.00		22604	\$36,700.00	0.00%	\$42,791,860.64	Coupon
12/15/09						\$0.00		22646	\$25,875.00	0.00%	\$42,817,735.64	Coupon
12/15/09						\$0.00		22892	\$25,000.00	0.00%	\$42,842,735.64	Coupon
12/22/09		\$237,741.80	23157			\$0.00				0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA
12/22/09		\$299,107.50	23158			\$0.00				0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA
12/22/09		\$307,850.20	23159			\$0.00				0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA
12/22/09		\$313,500.35	23160			\$0.00				0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA
12/31/09				\$1,258,758.40		\$0.00				0.00%	\$41,684,535.79	
12/31/09						\$0.00			\$5,501.45	0.00%	\$41,690,037.24	Federated Interest
01/01/10						\$0.00		22477	\$181,750.00	0.00%	\$41,871,787.24	
01/01/10						\$0.00		22485	\$125,000.00	0.00%	\$41,996,787.24	Coupon
01/01/10						\$0.00		22497	\$125,000.00	0.00%	\$42,121,787.24	Coupon
01/01/10						\$0.00		22696	\$84,875.00	0.00%	\$42,206,662.24	Coupon
01/01/10						\$0.00		22776	\$47,031.25	0.00%	\$42,253,693.49	Coupon
01/15/10						\$0.00		22668	\$14,500.00	0.00%	\$42,268,193.49	Coupon
01/31/10						\$0.00			\$358.50	0.00%	\$42,268,551.99	Federated Interest
02/01/10						\$0.00		22473	\$192,625.00	0.00%	\$42,461,176.99	Coupon
02/01/10						\$0.00		22478	\$12,512.50	0.00%	\$42,473,689.49	Coupon
02/01/10						\$0.00		22508	\$64,000.00	0.00%	\$42,537,689.49	Coupon
02/01/10						\$0.00		22509	\$127,555.56	0.00%	\$42,665,245.05	Coupon
02/01/10						\$0.00		22626	\$16,250.00	0.00%	\$42,681,495.05	Coupon
02/01/10						\$0.00		22680	\$82,012.50	0.00%	\$42,763,507.55	Coupon
02/01/10						\$0.00		22870	\$86,250.00	0.00%	\$42,849,757.55	Coupon
02/01/10		\$811,824.00	23301			\$0.00				0.00%	\$42,037,933.55	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
02/01/10		\$962,959.20	23302			\$0.00				0.00%	\$41,074,974.35	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
02/01/10		\$941,406.90	23303			\$0.00				0.00%	\$40,133,567.45	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
02/04/10		\$1,956,753.00	23299			\$0.00			0.00%	\$38,176,814.45	Washington County Utah SD St. George CUSIP 938718XQ1	
02/09/10		\$4,006,940.60	23294			\$0.00				0.00%	\$34,169,873.85	Winnebago County WI CUSIP 947603QW5
02/09/10		\$1,910,287.50	23295			\$0.00				0.00%	\$32,259,586.35	Winnebago County WI CUSIP 947603QV7
02/09/10		\$80,195.20	23296			\$0.00				0.00%	\$32,179,391.15	Winnebago County WI CUSIP 947603QU9
02/15/10						\$0.00		22479	\$26,250.00	0.00%	\$32,205,641.15	Coupon
02/15/10						\$0.00		22493	\$77,500.00	0.00%	\$32,283,141.15	Coupon
02/28/10						\$0.00			\$262.09	0.00%	\$32,283,403.24	Federated Interest
03/01/10						\$0.00		22474	\$37,750.00	0.00%	\$32,321,153.24	Coupon
03/01/10						\$0.00		22487	\$125,000.00	0.00%	\$32,446,153.24	

45%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/01/10						\$0.00		22546	\$51,975.00	0.00%	\$32,498,128.24	Coupon
03/01/10						\$0.00		22548	\$22,575.00	0.00%	\$32,520,703.24	
03/01/10						\$0.00		22566	\$97,875.00	0.00%	\$32,618,578.24	Coupon
03/31/10				\$2,549,601.44	\$0.00	\$0.00				0.00%	\$32,618,578.24	
03/31/10						\$0.00			\$277.14	0.00%	\$32,618,855.38	Federated Interest
04/01/10						\$0.00		22491	\$27,500.00	0.00%	\$32,646,355.38	Coupon
04/01/10						\$0.00		22547	\$100,000.00	0.00%	\$32,746,355.38	Coupon
04/01/10						\$0.00		23294	\$8,536.67	0.00%	\$32,754,892.05	Coupon
04/01/10						\$0.00		23294	\$0.00	0.00%	\$32,754,892.05	
04/01/10						\$0.00		23295	\$5,416.67	0.00%	\$32,760,308.72	Coupon
04/01/10						\$0.00		23296	\$231.11	0.00%	\$32,760,539.83	Coupon
04/01/10						\$0.00	\$80,000.00	23296		0.00%	\$32,840,539.83	Winnebago County WI CUSIP 947603QU9
04/01/10	\$866,570.40	23356				\$0.00				0.00%	\$31,973,969.43	Schaumburg IL CUSIP 806347J0
04/01/10	\$812,576.00	23357				\$0.00				0.00%	\$31,161,393.43	Schaumburg IL CUSIP 806347JK7
04/01/10	\$818,757.45	23358				\$0.00				0.00%	\$30,342,635.98	Schaumburg IL CUSIP806347JUL5
04/01/10	\$831,750.60	23359				\$0.00				0.00%	\$29,510,885.38	Schaumburg IL CUSIP806347JM3
04/01/10	\$854,881.35	23360				\$0.00				0.00%	\$28,656,004.03	Schaumburg IL CUSIP 806347JN1
04/01/10	\$508,445.00	23371				\$0.00				0.00%	\$28,147,559.03	Naperville IL CUSIP 630412TA2
04/30/10						\$0.00			\$231.30	0.00%	\$28,147,790.33	Federated Interest
05/01/10						\$0.00		22499	\$122,000.00	0.00%	\$28,269,790.33	Coupon
05/01/10						\$0.00		22679	\$21,993.75	0.00%	\$28,291,784.08	Coupon
05/01/10						\$0.00		22868	\$31,250.00	0.00%	\$28,323,034.08	Coupon
05/15/10						\$0.00		22466	\$89,875.00	0.00%	\$28,412,909.08	Coupon
05/31/10						\$0.00			\$240.91	0.00%	\$28,413,149.99	Federated Interest
06/01/10						\$0.00		21159	\$3,257.29	0.00%	\$28,416,407.28	Coupon
06/01/10						\$0.00		22492	\$25,000.00	0.00%	\$28,441,407.28	Coupon
06/01/10						\$0.00		22500	\$27,500.00	0.00%	\$28,468,907.28	Coupon
06/01/10						\$0.00		22507	\$26,500.00	0.00%	\$28,495,407.28	Coupon
06/01/10						\$0.00		22512	\$8,606.25	0.00%	\$28,504,013.53	Coupon
06/01/10						\$0.00		22513	\$8,500.00	0.00%	\$28,512,513.53	Coupon
06/01/10						\$0.00		22514	\$8,500.00	0.00%	\$28,521,013.53	Coupon
06/01/10						\$0.00		22515	\$11,756.25	0.00%	\$28,532,769.78	Coupon
06/01/10						\$0.00	\$74,900.00	22567		0.00%	\$28,607,669.78	Coupon
06/01/10						\$0.00		22871	\$43,125.00	0.00%	\$28,650,794.78	Coupon
06/01/10						\$0.00		23072	\$4,000.00	0.00%	\$28,654,794.78	Coupon
06/01/10						\$0.00		23073	\$6,773.33	0.00%	\$28,661,568.11	Coupon
06/01/10						\$0.00		23074	\$11,400.00	0.00%	\$28,672,968.11	Coupon
06/01/10						\$0.00		23105	\$30,000.00	0.00%	\$28,702,968.11	Coupon
06/01/10						\$0.00		23157	\$2,539.58	0.00%	\$28,705,507.69	Coupon
06/01/10						\$0.00		23158	\$3,146.88	0.00%	\$28,708,654.57	Coupon
06/01/10						\$0.00		23160	\$3,367.71	0.00%	\$28,712,022.28	Coupon
06/15/10						\$0.00		22604	\$36,700.00	0.00%	\$28,748,722.28	Coupon
06/15/10						\$0.00		22646	\$25,875.00	0.00%	\$28,774,597.28	Coupon
06/15/10						\$0.00		22892	\$25,000.00	0.00%	\$28,799,597.28	Coupon
06/15/10						\$0.00		23301	\$5,955.56	0.00%	\$28,805,552.84	Coupon
06/15/10						\$0.00		23302	\$6,923.33	0.00%	\$28,812,476.17	Coupon
06/15/10						\$0.00		23303	\$6,811.67	0.00%	\$28,819,287.84	Coupon
06/30/10				\$2,560,929.97	\$0.00	\$0.00				0.00%	\$28,819,287.84	Expenses
06/30/10						\$0.00			\$236.58	0.00%	\$28,819,524.42	Federated Interest
07/01/10						\$0.00		22477	\$181,750.00	0.00%	\$29,001,274.42	Coupon
07/01/10						\$0.00		22485	\$125,000.00	0.00%	\$29,126,274.42	Coupon
07/01/10						\$0.00		22497	\$125,000.00	0.00%	\$29,251,274.42	Coupon
07/01/10						\$0.00		22698	\$84,875.00	0.00%	\$29,336,149.42	Coupon
07/01/10						\$0.00		22776	\$47,031.25	0.00%	\$29,383,180.67	Coupon
07/07/10	\$1,785,239.70	23472				\$0.00				0.00%	\$27,597,940.97	Brown County WI CUSIP 1155116F9
07/15/10						\$0.00		22668	\$15,000.00	0.00%	\$27,612,940.97	Coupon
07/20/10	\$162,081.95	23474				\$0.00				0.00%	\$27,450,859.02	Indian Prarie SD #204 CUSIP 262608QT2
07/20/10	\$2,097,680.00	23475				\$0.00				0.00%	\$25,353,179.02	Indian Prarie SD #204 CUSIP 262608QV7
07/31/10						\$0.00			\$230.03	0.00%	\$25,353,409.05	Federated Interest
08/01/10						\$0.00		22473	\$192,625.00	0.00%	\$25,546,034.05	Coupon
08/01/10						\$0.00		22478	\$12,512.50	0.00%	\$25,558,546.55	Coupon
08/01/10						\$0.00		22508	\$64,000.00	0.00%	\$25,622,546.55	Coupon
08/01/10						\$0.00		22509	\$80,000.00	0.00%	\$25,702,546.55	Coupon
08/01/10						\$0.00		22626	\$16,250.00	0.00%	\$25,718,796.55	Coupon
08/01/10						\$0.00		22680	\$82,012.50	0.00%	\$25,800,809.05	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
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Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

75%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/10						\$0.00		22870	\$86,250.00	0.00%	\$25,887,059.05	Coupon
08/01/10						\$0.00		22909	\$33,750.00	0.00%	\$25,920,809.05	Coupon
08/01/10						\$0.00		22910	\$33,750.00	0.00%	\$25,954,559.05	Coupon
08/15/10						\$0.00		22479	\$26,250.00	0.00%	\$25,980,809.05	Coupon
08/15/10						\$0.00		22493	\$77,500.00	0.00%	\$26,058,309.05	Coupon
08/20/10	\$1,427,350.18	23559				\$0.00				0.00%	\$24,630,958.87	Dublin, OH School District CUSIP 26371GMC1
08/31/10						\$0.00			\$216.05	0.00%	\$24,631,174.92	Federated Interest
09/01/10						\$0.00	\$51,975.00	22546		0.00%	\$24,683,149.92	Coupon
09/01/10						\$0.00		22548	\$22,575.00	0.00%	\$24,705,724.92	
09/01/10						\$0.00		22566	\$65,250.00	0.00%	\$24,770,974.92	Coupon
09/01/10						\$0.00		23299	\$21,850.00	0.00%	\$24,792,824.92	Coupon
09/01/10						\$0.00		22474	\$37,750.00	0.00%	\$24,830,574.92	Coupon
09/01/10						\$0.00		22487	\$125,000.00	0.00%	\$24,955,574.92	Coupon
09/22/10	\$207,886.40	23609				\$0.00				0.00%	\$24,747,688.52	Arlington Heights, IL CUSIP 041447YF4
09/22/10	\$218,706.60	23610				\$0.00				0.00%	\$24,528,981.92	Arlington Heights, IL CUSIP 041447YG2
09/24/10				\$2,672,164.25	\$0.00	\$0.00				0.00%	\$24,528,981.92	Expenses
09/30/10						\$0.00			\$204.12	0.00%	\$24,529,186.04	Federated Interest
09/30/10						\$0.00				0.00%	\$24,529,186.04	
10/01/10						\$0.00		22491	\$27,500.00	0.00%	\$24,556,686.04	Coupon
10/01/10						\$0.00		22547	\$100,000.00	0.00%	\$24,656,686.04	Coupon
10/01/10						\$0.00		23294	\$29,550.00	0.00%	\$24,686,236.04	Coupon
10/01/10						\$0.00		23295	\$18,750.00	0.00%	\$24,704,986.04	Coupon
10/31/10						\$0.00			\$209.87	0.00%	\$24,705,195.91	Federated Interest
11/01/10						\$0.00		22499	\$122,000.00	0.00%	\$24,827,195.91	Coupon
11/01/10						\$0.00		22679	\$21,993.75	0.00%	\$24,849,189.66	Coupon
11/01/10						\$0.00		22868	\$31,250.00	0.00%	\$24,880,439.66	Coupon
11/01/10						\$0.00		23472	\$8,850.00	0.00%	\$24,889,289.66	Coupon
11/15/10						\$0.00		22466	\$89,875.00	0.00%	\$24,979,164.66	Coupon
11/30/10						\$0.00			\$204.92	0.00%	\$24,979,369.58	Federated Interest
12/01/10						\$0.00		23158	\$3,687.50	0.00%	\$24,983,057.08	Coupon
12/01/10						\$0.00		22492	\$25,000.00	0.00%	\$25,008,057.08	Coupon
12/01/10						\$0.00		22500	\$27,500.00	0.00%	\$25,035,557.08	Coupon
12/01/10						\$0.00		22507	\$26,500.00	0.00%	\$25,062,057.08	Coupon
12/01/10						\$0.00		22512	\$8,606.25	0.00%	\$25,070,663.33	Coupon
12/01/10						\$0.00		22513	\$8,500.00	0.00%	\$25,079,163.33	Coupon
12/01/10						\$0.00		22514	\$8,500.00	0.00%	\$25,087,663.33	Coupon
12/01/10						\$0.00	\$800,000.00	22514		0.00%	\$25,887,663.33	CUSIP #215543JP5 Main Township HS AA+
12/01/10						\$0.00		22515	\$11,756.25	0.00%	\$25,899,419.58	Coupon
12/01/10						\$0.00		22567	\$74,900.00	0.00%	\$25,974,319.58	Coupon
12/01/10						\$0.00		22871	\$43,125.00	0.00%	\$26,017,444.58	Coupon
12/01/10						\$0.00	\$375,000.00	23072	\$3,750.00	0.00%	\$26,396,194.58	Wilmette, IL
12/01/10						\$0.00		23073	\$6,350.00	0.00%	\$26,402,544.58	Coupon
12/01/10						\$0.00		23074	\$10,687.50	0.00%	\$26,413,232.08	Coupon
12/01/10						\$0.00		23105	\$30,000.00	0.00%	\$26,443,232.08	Coupon
12/01/10						\$0.00		23157	\$2,875.00	0.00%	\$26,446,107.08	Coupon
12/01/10						\$0.00		23158	\$3,562.50	0.00%	\$26,449,669.58	Coupon
12/01/10						\$0.00		23160	\$3,812.50	0.00%	\$26,453,482.08	Coupon
12/01/10						\$0.00		23356	\$8,600.00	0.00%	\$26,462,082.08	Coupon
12/01/10						\$0.00	\$860,000.00	23356		0.00%	\$27,322,082.08	Schaumburg IL CUSIP 806347JJ0
12/01/10						\$0.00		23357	\$8,000.00	0.00%	\$27,330,082.08	Coupon
12/01/10						\$0.00		23358	\$8,050.00	0.00%	\$27,338,132.08	Coupon
12/01/10						\$0.00		23359	\$8,200.00	0.00%	\$27,346,332.08	Coupon
12/01/10						\$0.00		23360	\$11,133.06	0.00%	\$27,357,465.14	Coupon
12/01/10						\$0.00		23371	\$5,000.00	0.00%	\$27,362,465.14	Coupon
12/01/10						\$0.00		23559	\$25,400.00	0.00%	\$27,387,865.14	Coupon
12/01/10						\$0.00		23609	\$589.38	0.00%	\$27,388,454.52	Coupon
12/01/10						\$0.00		23610	\$618.13	0.00%	\$27,389,072.65	Coupon
12/15/10						\$0.00		22604	\$36,700.00	0.00%	\$27,425,772.65	Coupon
12/15/10						\$0.00		22646	\$25,875.00	0.00%	\$27,451,647.65	Coupon
12/15/10						\$0.00		22892	\$25,000.00	0.00%	\$27,476,647.65	Coupon
12/15/10						\$0.00		23301	\$8,000.00	0.00%	\$27,484,647.65	Coupon
12/15/10						\$0.00	\$800,000.00	23301		0.00%	\$28,284,647.65	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
12/15/10						\$0.00		23302	\$9,300.00	0.00%	\$28,293,947.65	Coupon
12/15/10						\$0.00		23303	\$9,150.00	0.00%	\$28,303,097.65	Coupon
12/20/10	\$259,365.28	23907				\$0.00				0.00%	\$28,043,732.37	Olentangy Local School District Ohio



PMA Financial Network Inc.

**Portfolio & Rebate
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Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

100%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/21/10		\$2,242,506.67	23911			\$0.00			0.00%	\$25,801,225.70	City of Columbus Ohio	
12/27/10		\$760,265.01	23971			\$0.00			0.00%	\$25,040,960.69	Clark County Wahington School Vancouver , WA	
12/30/10						\$0.00		23474 \$2,066.67	0.00%	\$25,043,027.36	Coupon	
12/30/10						\$0.00		23475 \$26,666.67	0.00%	\$25,069,694.03	Coupon	
12/31/10						\$0.00		\$1,077.31	0.00%	\$25,070,771.34	Federated Interest	
12/31/10				\$2,593,166.95		\$0.00			0.00%	\$25,070,771.34		
01/01/11						\$0.00		22477 \$181,750.00	0.00%	\$25,252,521.34		
01/01/11						\$0.00		22485 \$125,000.00	0.00%	\$25,377,521.34	Coupon	
01/01/11						\$0.00		22497 \$125,000.00	0.00%	\$25,502,521.34	Coupon	
01/01/11						\$0.00		22698 \$84,875.00	0.00%	\$25,587,396.34	Coupon	
01/01/11						\$0.00		22776 \$47,031.25	0.00%	\$25,634,427.59	Coupon	
01/15/11						\$0.00		22668 \$15,000.00	0.00%	\$25,649,427.59	Coupon	
01/28/11				\$921,265.10		\$921,265.10			0.56%	\$24,728,162.49	Expenses	
01/31/11						\$921,265.10		\$216.45	0.56%	\$24,728,378.94	Federated Interest	
02/01/11						\$921,265.10		22473 \$192,625.00	0.56%	\$24,921,003.94	Coupon	
02/01/11						\$921,265.10		22478 \$12,512.50	0.56%	\$24,933,516.44	Coupon	
02/01/11						\$921,265.10		22508 \$64,000.00	0.56%	\$24,997,516.44	Coupon	
02/01/11						\$921,265.10		22509 \$80,000.00	0.56%	\$25,077,516.44	Coupon	
02/01/11						\$921,265.10		22626 \$16,250.00	0.56%	\$25,093,766.44	Coupon	
02/01/11						\$921,265.10		22680 \$82,012.50	0.56%	\$25,175,778.94	Coupon	
02/01/11						\$921,265.10		22870 \$86,250.00	0.56%	\$25,262,028.94	Coupon	
02/01/11						\$921,265.10		22909 \$22,500.00	0.56%	\$25,284,528.94	Coupon	
02/01/11						\$921,265.10		22910 \$22,500.00	0.56%	\$25,307,028.94	Coupon	
02/01/11						\$921,265.10	\$1,500,000.00	22910	0.56%	\$26,807,028.94	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1	
02/15/11						\$921,265.10		22479 \$26,250.00	0.56%	\$26,833,278.94	Coupon	
02/15/11						\$921,265.10		22493 \$77,500.00	0.56%	\$26,910,778.94	Coupon	
02/28/11						\$921,265.10		\$206.08	0.56%	\$26,910,985.02	Federated Interest	
03/01/11						\$921,265.10		22487 \$125,000.00	0.56%	\$27,035,985.02	Coupon	
03/01/11						\$921,265.10		22546 \$51,975.00	0.56%	\$27,087,960.02	Coupon	
03/01/11						\$921,265.10		22548 \$22,575.00	0.56%	\$27,110,535.02	Coupon	
03/01/11						\$921,265.10		22566 \$65,250.00	0.56%	\$27,175,785.02	Coupon	
03/01/11						\$921,265.10		23299 \$19,000.00	0.56%	\$27,194,785.02	Coupon	
03/01/11						\$921,265.10		22474 \$37,750.00	0.56%	\$27,232,535.02	Coupon	
03/08/11	\$425,728.00		24122			\$921,265.10			0.56%	\$26,806,807.02	Salt Lake County Utah Series CUSIP 795676M25	
03/31/11				\$4,510,359.07	\$0.00	\$921,265.10			0.56%	\$26,806,807.02	Expenses	
03/31/11						\$921,265.10		\$228.62	0.56%	\$26,807,035.64	Federated Interest	
03/31/11						\$921,265.10		\$0.00	0.56%	\$26,807,035.64		
04/01/11						\$921,265.10		22491 \$27,500.00	0.56%	\$26,834,535.64	Coupon	
04/01/11						\$921,265.10		22547 \$100,000.00	0.56%	\$26,934,535.64	Coupon	
04/01/11						\$921,265.10		23294 \$29,550.00	0.56%	\$26,964,085.64	Coupon	
04/01/11						\$921,265.10		23295 \$18,750.00	0.56%	\$26,982,835.64	Coupon	
04/01/11						\$921,265.10	\$1,875,000.00	23295	0.56%	\$26,857,835.64	Winnebago County WI CUSIP 947603QV7	
04/30/11						\$921,265.10		\$237.30	0.56%	\$28,858,072.94	Federated Interest	
05/01/11						\$921,265.10		22499 \$122,000.00	0.56%	\$28,980,072.94	Coupon	
05/01/11						\$921,265.10		22679 \$21,993.75	0.56%	\$29,002,066.69	Coupon	
05/01/11						\$921,265.10		22868 \$31,250.00	0.56%	\$29,033,316.69	Coupon	
05/01/11						\$921,265.10	\$1,250,000.00	22868	0.56%	\$30,283,316.69	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa	
05/01/11						\$921,265.10		23472 \$13,275.00	0.56%	\$30,296,591.69	Coupon	
05/15/11						\$921,265.10		22466 \$89,875.00	0.56%	\$30,386,466.69	Coupon	
05/15/11						\$921,265.10		\$0.00	0.56%	\$30,386,466.69	Coupon	
05/31/11						\$921,265.10		\$257.39	0.56%	\$30,386,724.08	Federated Interest	
06/01/11						\$921,265.10		21159 \$3,687.50	0.56%	\$30,390,411.58	Coupon	
06/01/11						\$921,265.10		22492 \$25,000.00	0.56%	\$30,415,411.58	Coupon	
06/01/11						\$921,265.10		22500 \$27,500.00	0.56%	\$30,442,911.58	Coupon	
06/01/11						\$921,265.10		22507 \$26,500.00	0.56%	\$30,469,411.58	Coupon	
06/01/11						\$921,265.10		22512 \$8,606.25	0.56%	\$30,478,017.83	Coupon	
06/01/11						\$921,265.10		22513 \$8,500.00	0.56%	\$30,486,517.83	Coupon	
06/01/11						\$921,265.10		22515 \$11,756.25	0.56%	\$30,498,274.08	Coupon	
06/01/11						\$921,265.10		22567 \$74,900.00	0.56%	\$30,573,174.08	Coupon	
06/01/11						\$921,265.10		22871 \$43,125.00	0.56%	\$30,616,299.08	Coupon	
06/01/11						\$921,265.10		23105 \$30,000.00	0.56%	\$30,646,299.08	Coupon	
06/01/11						\$921,265.10		23157 \$2,875.00	0.56%	\$30,649,174.08	Coupon	
06/01/11						\$921,265.10		23158 \$3,562.50	0.56%	\$30,652,736.58	Coupon	
06/01/11						\$921,265.10		23160 \$3,812.50	0.56%	\$30,656,549.08	Coupon	
06/01/11						\$921,265.10		23357 \$6,000.00	0.56%	\$30,662,549.08	Coupon	



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

WM Rainey Harper College 2009 Bonds

Last Updated: 12/31/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/11						\$921,265.10		23358	\$6,037.50	0.56%	\$30,668,586.58	Coupon
06/01/11						\$921,265.10		23359	\$6,150.00	0.56%	\$30,674,736.58	Coupon
06/01/11						\$921,265.10		23360	\$8,350.00	0.56%	\$30,683,086.58	Coupon
06/01/11						\$921,265.10		23371	\$3,750.00	0.56%	\$30,686,836.58	Coupon
06/01/11						\$921,265.10		23559	\$25,400.00	0.56%	\$30,712,236.58	Coupon
06/01/11						\$921,265.10		23609	\$1,537.50	0.56%	\$30,713,774.08	Coupon
06/01/11						\$921,265.10		23610	\$1,612.50	0.56%	\$30,715,386.58	Coupon
06/01/11						\$921,265.10		23907	\$5,000.00	0.56%	\$30,720,386.58	Coupon
06/01/11						\$921,265.10		23971	\$18,578.13	0.56%	\$30,738,964.71	Coupon
06/01/11						\$921,265.10		23073	\$6,350.00	0.56%	\$30,745,314.71	Coupon
06/01/11						\$921,265.10		23074	\$10,687.50	0.56%	\$30,756,002.21	Coupon
06/01/11		\$1,993,708.00	24289			\$921,265.10				0.56%	\$28,762,294.21	Lees Summit, MO CUSIP 524282LL2
06/02/11		\$796,589.81	24313			\$921,265.10				0.56%	\$27,965,704.40	Coppell Texas Independent School District CUSIP 217489Q22
06/15/11						\$921,265.10		22604	\$36,700.00	0.56%	\$28,002,404.40	Coupon
06/15/11						\$921,265.10		22646	\$25,875.00	0.56%	\$28,028,279.40	Coupon
06/15/11						\$921,265.10		22892	\$25,000.00	0.56%	\$28,053,279.40	Coupon
06/15/11						\$921,265.10		23302	\$9,300.00	0.56%	\$28,062,579.40	Coupon
06/15/11						\$921,265.10		23303	\$9,150.00	0.56%	\$28,071,729.40	Coupon
06/15/11						\$921,265.10		23911	\$50,000.00	0.56%	\$28,121,729.40	Coupon
06/23/11					\$4,530,682.01	\$841,229.71	\$1,762,494.81			1.07%	\$27,280,499.69	Expenses
06/30/11						\$1,762,494.81	\$1,762,494.81	23474	\$2,325.00	1.07%	\$27,282,824.69	Coupon
06/30/11						\$1,762,494.81	\$1,762,494.81	23475	\$30,000.00	1.07%	\$27,312,824.69	Coupon
06/30/11						\$1,762,494.81	\$1,762,494.81		\$229.37	1.07%	\$27,313,054.06	Federated Interest
07/01/11						\$1,762,494.81	\$1,762,494.81	22477	\$181,750.00	1.07%	\$27,494,804.06	
07/01/11						\$1,762,494.81	\$1,762,494.81	22485	\$125,000.00	1.07%	\$27,619,804.06	Coupon
07/01/11						\$1,762,494.81	\$1,762,494.81	22497	\$125,000.00	1.07%	\$27,744,804.06	Coupon
07/01/11						\$1,762,494.81	\$1,762,494.81	22698	\$84,875.00	1.07%	\$27,829,679.06	Coupon
07/01/11						\$1,762,494.81	\$1,762,494.81	22698	\$3,395,000.00	1.07%	\$31,224,679.06	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/01/11						\$1,762,494.81	\$1,762,494.81	22776	\$47,031.25	1.07%	\$31,271,710.31	Coupon
07/01/11						\$1,762,494.81	\$1,762,494.81	22776	\$1,750,000.00	1.07%	\$33,021,710.31	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
07/15/11						\$1,762,494.81	\$1,762,494.81	22668	\$15,000.00	1.07%	\$33,036,710.31	Coupon
07/15/11						\$1,762,494.81	\$1,762,494.81	22668	\$1,000,000.00	1.07%	\$34,036,710.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/26/11		\$548,087.17	24551			\$1,762,494.81	\$1,762,494.81			1.07%	\$33,488,623.14	CUSIP 041465KB0 Arlington Heights IL Park District Moody's Aaa
07/31/11						\$1,762,494.81	\$1,762,494.81		\$284.41	1.07%	\$33,488,907.55	Federated Interest
08/01/11						\$1,762,494.81	\$1,762,494.81	22473	\$192,625.00	1.07%	\$33,681,532.55	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22478	\$12,512.50	1.07%	\$33,694,045.05	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22508	\$64,000.00	1.07%	\$33,758,045.05	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22509	\$80,000.00	1.07%	\$33,838,045.05	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22626	\$16,250.00	1.07%	\$33,854,295.05	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22680	\$82,012.50	1.07%	\$33,936,307.55	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22680	\$3,645,000.00	1.07%	\$37,581,307.55	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
08/01/11						\$1,762,494.81	\$1,762,494.81	22870	\$86,250.00	1.07%	\$37,667,557.55	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22870	\$3,000,000.00	1.07%	\$40,667,557.55	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
08/01/11						\$1,762,494.81	\$1,762,494.81	22909	\$22,500.00	1.07%	\$40,690,057.55	Coupon
08/15/11						\$1,762,494.81	\$1,762,494.81	22479	\$26,250.00	1.07%	\$40,716,307.55	Coupon
08/15/11						\$1,762,494.81	\$1,762,494.81	22493	\$77,500.00	1.07%	\$40,793,807.55	Coupon
08/31/11						\$1,762,494.81	\$1,762,494.81		\$344.92	1.07%	\$40,794,152.47	Federated Interest
09/01/11						\$1,762,494.81	\$1,762,494.81	22487	\$125,000.00	1.07%	\$40,919,152.47	
09/01/11						\$1,762,494.81	\$1,762,494.81	22546	\$51,975.00	1.07%	\$40,971,127.47	Coupon
09/01/11						\$1,762,494.81	\$1,762,494.81	22548	\$22,575.00	1.07%	\$40,993,702.47	
09/01/11						\$1,762,494.81	\$1,762,494.81	22566	\$65,250.00	1.07%	\$41,058,952.47	Coupon
09/01/11						\$1,762,494.81	\$1,762,494.81	23299	\$19,000.00	1.07%	\$41,077,952.47	Coupon
09/01/11						\$1,762,494.81	\$1,762,494.81	22474	\$37,750.00	1.07%	\$41,115,702.47	Coupon
09/30/11					\$4,650,807.33	\$0.00	\$1,762,494.81		\$336.60	1.07%	\$41,116,039.07	Federated Interest
09/30/11						\$1,762,494.81	\$1,762,494.81			1.07%	\$41,116,039.07	
10/01/11						\$1,762,494.81	\$1,762,494.81	22491	\$27,500.00	1.07%	\$41,143,539.07	Coupon
10/01/11						\$1,762,494.81	\$1,762,494.81	22547	\$100,000.00	1.07%	\$41,243,539.07	Coupon
10/01/11						\$1,762,494.81	\$1,762,494.81	23294	\$29,550.00	1.07%	\$41,273,089.07	Coupon
10/06/11						\$1,961,673.20	\$1,961,673.20			1.19%	\$41,073,910.68	Expenses
10/24/11		\$415,853.43	25251			\$1,961,673.20	\$1,961,673.20			1.19%	\$40,658,057.25	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
10/25/11		\$332,894.25	25252			\$1,961,673.20	\$1,961,673.20			1.19%	\$40,325,163.00	Collierville, TN REF CUSIP 194702VU7
10/31/11						\$1,961,673.20	\$1,961,673.20		\$346.26	1.19%	\$40,325,509.26	Federated Interest
11/01/11						\$1,961,673.20	\$1,961,673.20	22499	\$122,000.00	1.19%	\$40,447,509.26	Coupon
11/01/11						\$1,961,673.20	\$1,961,673.20	22679	\$21,993.75	1.19%	\$40,469,503.01	Coupon
11/01/11						\$1,961,673.20	\$1,961,673.20	22679	\$1,035,000.00	1.19%	\$41,504,503.01	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
11/01/11						\$1,961,673.20		23472	\$13,275.00	1.19%	\$41,517,778.01	Coupon
11/15/11						\$1,961,673.20		22466	\$89,875.00	1.19%	\$41,607,653.01	Coupon
11/30/11						\$1,961,673.20			\$340.38	1.19%	\$41,607,993.39	Federated Interest
12/01/11						\$1,961,673.20	\$635,000.00	23073		1.19%	\$42,242,993.39	Wilmette, IL
12/01/11						\$1,961,673.20		23074	\$10,687.50	1.19%	\$42,253,680.89	
12/01/11						\$1,961,673.20		21159	\$3,687.50	1.19%	\$42,257,368.39	Coupon
12/01/11						\$1,961,673.20		22492	\$25,000.00	1.19%	\$42,282,368.39	Coupon
12/01/11						\$1,961,673.20		22500	\$27,500.00	1.19%	\$42,309,868.39	Coupon
12/01/11						\$1,961,673.20		22507	\$26,500.00	1.19%	\$42,336,368.39	Coupon
12/01/11						\$1,961,673.20		22512	\$8,606.25	1.19%	\$42,344,974.64	Coupon
12/01/11						\$1,961,673.20		23073	\$6,350.00	1.19%	\$42,351,324.64	Coupon
12/01/11						\$1,961,673.20	\$800,000.00	22513	\$8,500.00	1.19%	\$43,159,824.64	CUSIP #215543JQ3 Main Township HS AA+
12/01/11						\$1,961,673.20		22515	\$11,756.25	1.19%	\$43,171,580.89	Coupon
12/01/11						\$1,961,673.20		22567	\$74,900.00	1.19%	\$43,246,480.89	Coupon
12/01/11						\$1,961,673.20		22871	\$43,125.00	1.19%	\$43,289,605.89	Coupon
12/01/11						\$1,961,673.20	\$2,000,000.00	23105		1.19%	\$45,289,605.89	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/01/11						\$1,961,673.20		23105	\$30,000.00	1.19%	\$45,319,605.89	Coupon
12/01/11						\$1,961,673.20	\$230,000.00	23157		1.19%	\$45,549,605.89	Mount Prospect CUSIP #622826SA4 S&P AA
12/01/11						\$1,961,673.20		23157	\$2,875.00	1.19%	\$45,552,480.89	Coupon
12/01/11						\$1,961,673.20		23158	\$3,562.50	1.19%	\$45,556,043.39	Coupon
12/01/11						\$1,961,673.20		23160	\$3,812.50	1.19%	\$45,559,855.89	Coupon
12/01/11						\$1,961,673.20		23357	\$6,000.00	1.19%	\$45,565,855.89	Coupon
12/01/11						\$1,961,673.20	\$800,000.00	23357		1.19%	\$46,365,855.89	Schaumburg IL CUSIP 806347JK7
12/01/11						\$1,961,673.20		23358	\$6,037.50	1.19%	\$46,371,893.39	Coupon
12/01/11						\$1,961,673.20		23359	\$6,150.00	1.19%	\$46,378,043.39	Coupon
12/01/11						\$1,961,673.20		23360	\$8,350.00	1.19%	\$46,386,393.39	Coupon
12/01/11						\$1,961,673.20		23371	\$3,750.00	1.19%	\$46,390,143.39	Coupon
12/01/11						\$1,961,673.20	\$500,000.00	23371		1.19%	\$46,890,143.39	Naperville IL CUSIP 630412TA2
12/01/11						\$1,961,673.20		23559	\$25,400.00	1.19%	\$46,915,543.39	Coupon
12/01/11						\$1,961,673.20		23609	\$1,537.50	1.19%	\$46,917,080.89	Coupon
12/01/11						\$1,961,673.20		23610	\$1,612.50	1.19%	\$46,918,693.39	Coupon
12/01/11						\$1,961,673.20		23907	\$5,000.00	1.19%	\$46,923,693.39	Coupon
12/01/11						\$1,961,673.20	\$250,000.00	23907		1.19%	\$47,173,693.39	Olentangy Local School District Ohio
12/01/11						\$1,961,673.20		23971	\$18,578.13	1.19%	\$47,192,271.52	Coupon
12/01/11						\$1,961,673.20	\$725,000.00	23971		1.19%	\$47,917,271.52	Clark County Wahington School Vancouver , WA
12/01/11						\$1,961,673.20		24551	\$5,250.00	1.19%	\$47,922,521.52	Coupon
12/15/11						\$1,961,673.20		22604	\$36,700.00	1.19%	\$47,959,221.52	Coupon
12/15/11						\$1,961,673.20		22646	\$25,875.00	1.19%	\$47,985,096.52	Coupon
12/15/11						\$1,961,673.20		22892	\$25,000.00	1.19%	\$48,010,096.52	Coupon
12/15/11						\$1,961,673.20		23302	\$9,300.00	1.19%	\$48,019,396.52	Coupon
12/15/11						\$1,961,673.20		23303	\$9,150.00	1.19%	\$48,028,546.52	Coupon
12/15/11						\$1,961,673.20	\$915,000.00	23303		1.19%	\$48,943,546.52	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
12/15/11						\$1,961,673.20		23911	\$50,000.00	1.19%	\$48,993,546.52	Coupon
12/15/11						\$1,961,673.20		24122	\$12,311.11	1.19%	\$49,005,857.63	Coupon
12/20/11		\$3,292,393.33	25733			\$1,961,673.20				1.19%	\$45,713,464.30	Stamford CT, CUSIP 852634EW0
12/31/11						\$1,961,673.20			\$2,360.02	1.19%	\$45,715,824.32	Federated Interest
12/31/11					\$4,570,622.24	\$0.00				1.19%	\$45,715,824.32	
01/01/12						\$1,961,673.20		22477	\$181,750.00	1.19%	\$45,897,574.32	
01/01/12						\$1,961,673.20		22485	\$125,000.00	1.19%	\$46,022,574.32	Coupon
01/03/12						\$1,961,673.20		23474	\$2,325.00	1.19%	\$46,024,899.32	Coupon
01/03/12						\$1,961,673.20		23475	\$30,000.00	1.19%	\$46,054,899.32	Coupon
01/01/12						\$1,961,673.20		22497	\$125,000.00	1.19%	\$46,179,899.32	Coupon
01/31/12						\$1,961,673.20			\$390.65	1.19%	\$46,180,289.97	Federated Interest
02/01/12						\$1,961,673.20		22473	\$192,625.00	1.19%	\$46,372,914.97	Coupon
02/01/12						\$1,961,673.20		22478	\$12,512.50	1.19%	\$46,385,427.47	Coupon
02/01/12						\$1,961,673.20		22508	\$64,000.00	1.19%	\$46,449,427.47	Coupon
02/01/12						\$1,961,673.20		22509	\$80,000.00	1.19%	\$46,529,427.47	Coupon
02/01/12						\$1,961,673.20		22626	\$16,250.00	1.19%	\$46,545,677.47	Coupon
02/01/12						\$1,961,673.20		22909	\$22,500.00	1.19%	\$46,568,177.47	Coupon
02/01/12						\$1,961,673.20	\$1,500,000.00	22909		1.19%	\$48,068,177.47	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
02/06/12					\$551,406.68	\$551,406.68				1.53%	\$47,516,771.79	Expenses
02/13/12		\$392,566.61	26138			\$2,513,078.88				1.53%	\$47,124,205.18	Hanover County VA CUSIP 410774PY3
02/14/12		\$328,908.33	26146			\$2,513,078.88				1.53%	\$46,795,296.85	Columbus, OH CUSIP 199491L90
02/15/12						\$2,513,078.88		22479	\$26,250.00	1.53%	\$46,821,546.85	Coupon
02/15/12						\$2,513,078.88		22493	\$77,500.00	1.53%	\$46,899,046.85	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/15/12						\$2,513,078.88		24313	\$12,148.89	1.53%	\$46,911,195.74	Coupon
02/16/12		\$449,486.19	26157			\$2,513,078.88				1.53%	\$46,461,709.55	South Hampton, NY CUSIP 841098BM7
02/23/12		\$589,380.17	26186			\$2,513,078.88				1.53%	\$45,872,329.38	Delaware State CUSIP 246380T74
02/29/12						\$2,513,078.88			\$371.24	1.53%	\$45,872,700.62	Federated Interest
03/01/12						\$2,513,078.88		22487	\$125,000.00	1.53%	\$45,997,700.62	
03/01/12						\$2,513,078.88				1.53%	\$45,997,700.62	
03/01/12						\$2,513,078.88		22548	\$22,575.00	1.53%	\$46,020,275.62	
03/01/12						\$2,513,078.88		22566	\$65,250.00	1.53%	\$46,085,525.62	Coupon
03/01/12						\$2,513,078.88		23299	\$19,000.00	1.53%	\$46,104,525.62	Coupon
03/01/12						\$2,513,078.88	\$1,900,000.00	23299		1.53%	\$48,004,525.62	Washington County Utah SD St. George CUSIP 938718XQ1
03/01/12						\$2,513,078.88	\$410,000.00	25251	\$6,150.00	1.53%	\$48,420,675.62	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
03/01/12						\$2,513,078.88		26186	\$13,125.00	1.53%	\$48,433,800.62	Coupon
03/01/12						\$2,513,078.88		22474	\$37,750.00	1.53%	\$48,471,550.62	Coupon
03/01/12						\$2,513,078.88		22546	\$51,975.00	1.53%	\$48,523,525.62	Coupon
03/29/12		\$1,284,753.80	26222			\$2,513,078.88		26222		1.53%	\$47,238,771.82	Iowa City IA Sch District CUSIP 462326HW2
03/31/12				\$4,618,232.95	\$0.00	\$2,513,078.88				1.53%	\$47,238,771.82	
03/31/12						\$2,513,078.88			\$409.70	1.53%	\$47,239,181.52	Federated Interest
04/01/12						\$2,513,078.88		23294	\$29,550.00	1.53%	\$47,268,731.52	Coupon
04/01/12						\$2,513,078.88		22491	\$27,500.00	1.53%	\$47,296,231.52	Coupon
04/01/12						\$2,513,078.88		22547	\$100,000.00	1.53%	\$47,396,231.52	Coupon
04/01/12						\$2,513,078.88	\$3,940,000.00	23294		1.53%	\$51,336,231.52	Winnebago County WI CUSIP 947603QW5
04/01/12						\$2,513,078.88		24289	\$47,500.00	1.53%	\$51,383,731.52	Coupon
04/01/12						\$2,513,078.88		25252	\$2,816.67	1.53%	\$51,386,548.19	Coupon Collierville, TN REF CUSIP 194702VU7
04/30/12						\$2,513,078.88			\$419.77	1.53%	\$51,386,967.96	Federated Interest
05/01/12						\$2,513,078.88		22499	\$122,000.00	1.53%	\$51,508,967.96	Coupon
05/01/12						\$2,513,078.88		23472	\$13,275.00	1.53%	\$51,522,242.96	Coupon
05/15/12						\$2,513,078.88		22466	\$89,875.00	1.53%	\$51,612,117.96	Coupon
05/31/12						\$2,513,078.88			\$436.51	1.53%	\$51,612,554.47	Federated Interest
06/01/12						\$2,513,078.88		21159	\$3,687.50	1.53%	\$51,616,241.97	Coupon
06/01/12						\$2,513,078.88		22492	\$25,000.00	1.53%	\$51,641,241.97	Coupon
06/01/12						\$2,513,078.88		22500	\$27,500.00	1.53%	\$51,668,741.97	Coupon
06/01/12						\$2,513,078.88		22507	\$26,500.00	1.53%	\$51,695,241.97	Coupon
06/01/12						\$2,513,078.88		22512	\$8,606.25	1.53%	\$51,703,848.22	Coupon
06/01/12						\$2,513,078.88		22515	\$11,756.25	1.53%	\$51,715,604.47	Coupon
06/01/12						\$2,513,078.88		22567	\$74,900.00	1.53%	\$51,790,504.47	Coupon
06/01/12						\$2,513,078.88		22871	\$43,125.00	1.53%	\$51,833,629.47	Coupon
06/01/12						\$2,513,078.88			\$10,687.50	1.53%	\$51,844,316.97	Coupon
06/01/12						\$2,513,078.88		23158	\$3,562.50	1.53%	\$51,847,879.47	Coupon
06/01/12						\$2,513,078.88		23160	\$3,812.50	1.53%	\$51,851,691.97	Coupon
06/01/12						\$2,513,078.88		23358	\$6,037.50	1.53%	\$51,857,729.47	Coupon
06/01/12						\$2,513,078.88		23359	\$6,150.00	1.53%	\$51,863,879.47	Coupon
06/01/12						\$2,513,078.88		23360	\$8,350.00	1.53%	\$51,872,229.47	Coupon
06/01/12						\$2,513,078.88		23559	\$25,400.00	1.53%	\$51,897,629.47	Coupon
06/01/12						\$2,513,078.88		23609	\$1,537.50	1.53%	\$51,899,166.97	Coupon
06/01/12						\$2,513,078.88		23610	\$1,612.50	1.53%	\$51,900,779.47	Coupon
06/01/12						\$2,513,078.88		24551	\$5,250.00	1.53%	\$51,906,029.47	Coupon
06/01/12						\$2,513,078.88		26146	\$6,000.00	1.53%	\$51,912,029.47	Coupon
06/14/12				\$4,639,795.79	\$909,933.83	\$3,423,012.71				2.08%	\$51,002,095.64	Expenses
06/15/12						\$3,423,012.71		22604	\$36,700.00	2.08%	\$51,038,795.64	Coupon
06/15/12						\$3,423,012.71		22646	\$25,875.00	2.08%	\$51,064,670.64	Coupon
06/15/12						\$3,423,012.71		22892	\$25,000.00	2.08%	\$51,089,670.64	Coupon
06/15/12						\$3,423,012.71		23302	\$9,300.00	2.08%	\$51,098,970.64	Coupon
06/15/12						\$3,423,012.71		23911	\$50,000.00	2.08%	\$51,148,970.64	Coupon
06/15/12						\$3,423,012.71		24122	\$8,000.00	2.08%	\$51,156,970.64	Coupon
06/15/12						\$3,423,012.71		26157	\$8,200.00	2.08%	\$51,165,170.64	Coupon
06/15/12						\$3,423,012.71			\$75,000.00	2.08%	\$51,240,170.64	Coupon
06/30/12						\$3,423,012.71			\$421.97	2.08%	\$51,240,592.61	Federated Interest
07/01/12						\$3,423,012.71		22477	\$181,750.00	2.08%	\$51,422,342.61	Coupon
07/01/12						\$3,423,012.71		22485	\$125,000.00	2.08%	\$51,547,342.61	Coupon
07/01/12						\$3,423,012.71		22497	\$125,000.00	2.08%	\$51,672,342.61	Coupon
07/02/12						\$3,423,012.71		23474	\$2,325.00	2.08%	\$51,674,667.61	Coupon
07/02/12						\$3,423,012.71		23475	\$30,000.00	2.08%	\$51,704,667.61	Coupon
07/15/12						\$3,423,012.71		26138	\$8,750.00	2.08%	\$51,713,417.61	Coupon
07/31/12						\$3,423,012.71			\$437.59	2.08%	\$51,713,855.20	Federated Interest
08/01/12						\$3,423,012.71	\$7,705,000.00	22473	\$192,625.00	2.08%	\$59,611,480.20	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

WM Rainey Harper College 2009 Bonds

Last Updated: 12/31/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/12						\$3,423,012.71		22478	\$12,512.50	2.08%	\$59,623,992.70	Coupon
08/01/12						\$3,423,012.71		22508	\$64,000.00	2.08%	\$59,687,992.70	Coupon
08/01/12						\$3,423,012.71		22509	\$80,000.00	2.08%	\$59,767,992.70	Coupon
08/01/12						\$3,423,012.71		22626	\$16,250.00	2.08%	\$59,784,242.70	Coupon
08/15/12						\$3,423,012.71		22479	\$26,250.00	2.08%	\$59,810,492.70	Coupon
08/15/12						\$3,423,012.71		22493	\$77,500.00	2.08%	\$59,887,992.70	Coupon
08/15/12						\$3,423,012.71		24313	\$7,700.00	2.08%	\$59,895,692.70	Coupon
08/31/12				\$0.00	\$1,445,801.33	\$4,868,814.04				2.96%	\$58,449,891.37	Expenses
08/31/12						\$4,868,814.04			\$507.90	2.96%	\$58,450,399.27	Federated Interest
09/01/12						\$4,868,814.04		22487	\$125,000.00	2.96%	\$58,575,399.27	
09/01/12						\$4,868,814.04		22546	\$51,975.00	2.96%	\$58,627,374.27	Coupon
09/01/12						\$4,868,814.04		22548	\$22,575.00	2.96%	\$58,649,949.27	
09/01/12						\$4,868,814.04		22566	\$65,250.00	2.96%	\$58,715,199.27	Coupon
09/01/12						\$4,868,814.04		26186	\$13,125.00	2.96%	\$58,728,324.27	Coupon
09/01/12						\$4,868,814.04		22474	\$37,750.00	2.96%	\$58,766,074.27	Coupon
09/04/12					\$4,539,103.53	\$9,407,917.57				5.72%	\$54,226,970.74	Expense that should have occurred on 11/22/10, mistakenly taken for Referendum Bonds
09/18/12	\$4,661,110.53			\$1,522,946.44		\$10,930,864.01				6.65%	\$52,704,024.30	Expense
09/30/12						\$10,930,864.01			\$441.39	6.65%	\$52,704,465.69	Federated Interest
10/01/12						\$10,930,864.01		22491	\$27,500.00	6.65%	\$52,731,965.69	Coupon
10/01/12						\$10,930,864.01	\$4,000,000.00	22547		6.65%	\$56,731,965.69	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/01/12						\$10,930,864.01		22547	\$100,000.00	6.65%	\$56,831,965.69	Coupon
10/01/12						\$10,930,864.01		24289	\$28,500.00	6.65%	\$56,860,465.69	Coupon
10/01/12						\$10,930,864.01		25252	\$3,250.00	6.65%	\$56,863,715.69	Collierville, TN REF CUSIP 194702VU7
10/11/12						\$10,930,864.01			(\$810.81)	6.65%	\$56,862,904.88	Interest that was earned on \$4,539,103.53 from 11/22/10 - 9/4/12
10/24/12				\$307,873.56	\$307,873.56	\$11,238,737.57				6.84%	\$56,555,031.32	
10/31/12						\$11,238,737.57			\$484.68	6.84%	\$56,555,516.00	Federated Interest plus additional interst of 2.34
11/01/12						\$11,238,737.57		22499	\$122,000.00	6.84%	\$56,677,516.00	Coupon
11/01/12						\$11,238,737.57		23472	\$13,275.00	6.84%	\$56,690,791.00	Coupon
11/02/12				\$1,037,436.92	\$1,037,436.92	\$12,276,174.49				7.47%	\$55,653,354.08	Expense
11/15/12						\$12,276,174.49		22466	\$89,875.00	7.47%	\$55,743,229.08	Coupon
11/30/12						\$12,276,174.49			\$458.10	7.47%	\$55,743,687.18	Federated Interest
12/01/12						\$12,276,174.49		23074	\$10,687.50	7.47%	\$55,754,374.68	Coupon
12/01/12						\$12,276,174.49		23158	\$3,562.50	7.47%	\$55,757,937.18	Coupon
12/01/12						\$12,276,174.49		22492	\$25,000.00	7.47%	\$55,782,937.18	Coupon
12/01/12						\$12,276,174.49		22500	\$27,500.00	7.47%	\$55,810,437.18	Coupon
12/01/12						\$12,276,174.49		22507	\$26,500.00	7.47%	\$55,836,937.18	Coupon
12/01/12						\$12,276,174.49		22512	\$8,606.25	7.47%	\$55,845,543.43	Coupon
12/01/12						\$12,276,174.49	\$810,000.00	22512		7.47%	\$56,655,543.43	CUSIP #215543JR1 Main Township HS, AA+
12/01/12						\$12,276,174.49		22515	\$11,756.25	7.47%	\$56,667,299.68	Coupon
12/01/12						\$12,276,174.49	\$0.00	22567	\$74,900.00	7.47%	\$56,742,199.68	Coupon
12/01/12						\$12,276,174.49		22871	\$43,125.00	7.47%	\$56,785,324.68	Coupon
12/01/12						\$12,276,174.49	\$1,500,000.00	22871		7.47%	\$58,285,324.68	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/01/12						\$12,276,174.49		23158	\$3,687.50	7.47%	\$58,289,012.18	Coupon
12/01/12						\$12,276,174.49		23160	\$3,812.50	7.47%	\$58,292,824.68	Coupon
12/01/12						\$12,276,174.49		23358	\$6,037.50	7.47%	\$58,298,862.18	Coupon
12/01/12						\$12,276,174.49	\$805,000.00	23358		7.47%	\$59,103,862.18	Schaumburg IL CUSIP806347JUL5
12/01/12						\$12,276,174.49		23359	\$6,150.00	7.47%	\$59,110,012.18	Coupon
12/01/12						\$12,276,174.49		23360	\$8,350.00	7.47%	\$59,118,362.18	Coupon
12/01/12						\$12,276,174.49		23559	\$25,400.00	7.47%	\$59,143,762.18	Coupon
12/01/12						\$12,276,174.49	\$205,000.00	23609		7.47%	\$59,348,762.18	Arlington Heights, IL CUSIP 041447YF4
12/01/12						\$12,276,174.49		23609	\$1,537.50	7.47%	\$59,350,299.68	Coupon
12/01/12						\$12,276,174.49		23610	\$1,612.50	7.47%	\$59,351,912.18	Coupon
12/01/12						\$12,276,174.49		24551	\$5,250.00	7.47%	\$59,357,162.18	Coupon
12/01/12						\$12,276,174.49		26146	\$6,000.00	7.47%	\$59,363,162.18	Coupon
12/01/12						\$12,276,174.49			\$24,401.67	7.47%	\$59,387,563.85	Coupon
12/15/12						\$12,276,174.49		22604	\$36,700.00	7.47%	\$59,424,263.85	Coupon
12/15/12						\$12,276,174.49		22646	\$25,875.00	7.47%	\$59,450,138.85	Coupon
12/15/12						\$12,276,174.49		22892	\$25,000.00	7.47%	\$59,475,138.85	Coupon
12/15/12						\$12,276,174.49		23302	\$9,300.00	7.47%	\$59,484,438.85	Coupon
12/15/12						\$12,276,174.49	\$930,000.00	23302		7.47%	\$60,414,438.85	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
12/15/12						\$12,276,174.49		23911	\$50,000.00	7.47%	\$60,464,438.85	Coupon
12/15/12						\$12,276,174.49		24122	\$8,000.00	7.47%	\$60,472,438.85	Coupon
12/15/12						\$12,276,174.49		25733	\$75,000.00	7.47%	\$60,547,438.85	Coupon
12/15/12						\$12,276,174.49		26157	\$8,200.00	7.47%	\$60,555,638.85	Coupon
12/15/12						\$12,276,174.49	\$400,000.00	24122		7.47%	\$60,955,638.85	Salt lake County Utah Series A



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/30/12						\$12,276,174.49		23474	\$2,325.00	7.47%	\$60,957,963.85	Coupon
12/30/12						\$12,276,174.49	\$155,000.00	23474		7.47%	\$61,112,963.85	Indian Prarie SD #204 CUSIP 262608QT2
12/30/12						\$12,276,174.49		23475	\$30,000.00	7.47%	\$61,142,963.85	Coupon
12/31/12						\$12,276,174.49			\$909.14	7.47%	\$61,143,872.99	Federated Interest
12/31/12			\$4,681,982.64	\$0.00		\$12,276,174.49				7.47%	\$61,143,872.99	
01/01/13						\$12,276,174.49		22477	\$181,750.00	7.47%	\$61,325,622.99	
01/01/13						\$12,276,174.49		22485	\$125,000.00	7.47%	\$61,450,622.99	Coupon
01/01/13						\$12,276,174.49		22497	\$125,000.00	7.47%	\$61,575,622.99	Coupon
01/15/13						\$12,276,174.49		26138	\$8,750.00	7.47%	\$61,584,372.99	Coupon
02/01/13						\$12,276,174.49		22478	\$12,512.50	7.47%	\$61,596,885.49	Coupon
02/01/13						\$12,276,174.49		22508	\$64,000.00	7.47%	\$61,660,885.49	Coupon
02/01/13						\$12,276,174.49		22509	\$80,000.00	7.47%	\$61,740,885.49	Coupon
02/01/13						\$12,276,174.49		22626	\$16,250.00	7.47%	\$61,757,135.49	Coupon
02/15/13						\$12,276,174.49	\$875,000.00	22479		7.47%	\$62,632,135.49	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
02/15/13						\$12,276,174.49		22479	\$26,500.00	7.47%	\$62,658,635.49	Coupon
02/15/13						\$12,276,174.49		22493	\$77,500.00	7.47%	\$62,736,135.49	Coupon
02/15/13						\$12,276,174.49	\$3,100,000.00	22493		7.47%	\$65,836,135.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
02/15/13						\$12,276,174.49		24313	\$7,700.00	7.47%	\$65,843,835.49	Coupon
03/01/13						\$12,276,174.49	\$5,000,000.00	22487		7.47%	\$70,843,835.49	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
03/01/13						\$12,276,174.49		22487	\$125,000.00	7.47%	\$70,968,835.49	
03/01/13						\$12,276,174.49	\$51,975.00	22546		7.47%	\$71,020,810.49	Coupon
03/01/13						\$12,276,174.49		22548	\$22,575.00	7.47%	\$71,043,385.49	
03/01/13						\$12,276,174.49		22566	\$65,250.00	7.47%	\$71,108,635.49	Coupon
03/01/13						\$12,276,174.49		26186	\$13,125.00	7.47%	\$71,121,760.49	Coupon
03/01/13						\$12,276,174.49				7.47%	\$71,121,760.49	Coupon
03/31/13			\$4,736,194.29			\$17,012,368.78				10.35%	\$66,385,566.20	
04/01/13						\$17,012,368.78		22491	\$27,500.00	10.35%	\$66,413,066.20	Coupon
04/01/13						\$17,012,368.78		24289	\$28,500.00	10.35%	\$66,441,566.20	Coupon
04/01/13						\$17,012,368.78	\$1,900,000.00	24289		10.35%	\$68,341,566.20	Lees Summit, MO CUSIP 524282LL2
04/01/13						\$17,012,368.78	\$325,000.00	25252	\$3,250.00	10.35%	\$68,669,816.20	Collierville, TN REF CUSIP 194702VU7
05/01/13						\$17,012,368.78		22499	\$122,000.00	10.35%	\$68,791,816.20	Coupon
05/01/13						\$17,012,368.78		23472	\$13,275.00	10.35%	\$68,805,091.20	Coupon
05/15/13						\$17,012,368.78		22466	\$89,875.00	10.35%	\$68,894,966.20	Coupon
06/01/13						\$17,012,368.78		21159	\$3,687.50	10.35%	\$68,898,653.70	Coupon
06/01/13						\$17,012,368.78		22487	\$125,000.00	10.35%	\$69,023,653.70	
06/01/13						\$17,012,368.78		22492	\$25,000.00	10.35%	\$69,048,653.70	Coupon
06/01/13						\$17,012,368.78		22500	\$27,500.00	10.35%	\$69,076,153.70	Coupon
06/01/13						\$17,012,368.78		22507	\$26,500.00	10.35%	\$69,102,653.70	Coupon
06/01/13						\$17,012,368.78		22515	\$11,756.25	10.35%	\$69,114,409.95	Coupon
06/01/13						\$17,012,368.78	\$74,900.00	22567		10.35%	\$69,189,309.95	Coupon
06/01/13						\$17,012,368.78		23158	\$3,687.50	10.35%	\$69,192,997.45	Coupon
06/01/13						\$17,012,368.78		23160	\$3,812.50	10.35%	\$69,196,809.95	Coupon
06/01/13						\$17,012,368.78		23359	\$6,150.00	10.35%	\$69,202,959.95	Coupon
06/01/13						\$17,012,368.78		23360	\$8,350.00	10.35%	\$69,211,309.95	Coupon
06/01/13						\$17,012,368.78		23610	\$1,612.50	10.35%	\$69,212,922.45	Coupon
06/01/13						\$17,012,368.78		24551	\$5,250.00	10.35%	\$69,218,172.45	Coupon
06/01/13						\$17,012,368.78		26146	\$6,000.00	10.35%	\$69,224,172.45	Coupon
06/01/13						\$17,012,368.78			\$18,150.00	10.35%	\$69,242,322.45	Coupon
06/15/13						\$17,012,368.78		22604	\$36,700.00	10.35%	\$69,279,022.45	Coupon
06/15/13						\$17,012,368.78		22646	\$25,875.00	10.35%	\$69,304,897.45	Coupon
06/15/13						\$17,012,368.78		22892	\$25,000.00	10.35%	\$69,329,897.45	Coupon
06/15/13						\$17,012,368.78		23911	\$50,000.00	10.35%	\$69,379,897.45	Coupon
06/15/13						\$17,012,368.78		25733	\$75,000.00	10.35%	\$69,454,897.45	Coupon
06/15/13						\$17,012,368.78		26157	\$8,200.00	10.35%	\$69,463,097.45	Coupon
06/30/13						\$17,012,368.78		23475	\$30,000.00	10.35%	\$69,493,097.45	Coupon
06/30/13			\$4,758,560.66			\$21,770,929.44				13.24%	\$64,734,536.79	
07/01/13						\$21,770,929.44	\$7,270,000.00	22477		13.24%	\$72,004,536.79	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
07/01/13						\$21,770,929.44		22477	\$181,750.00	13.24%	\$72,186,286.79	
07/01/13						\$21,770,929.44		22485	\$125,000.00	13.24%	\$72,311,286.79	Coupon
07/01/13						\$21,770,929.44		22497	\$125,000.00	13.24%	\$72,436,286.79	Coupon
07/01/13						\$21,770,929.44	\$5,000,000.00	22497		13.24%	\$77,436,286.79	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
07/15/13						\$21,770,929.44		26138	\$8,750.00	13.24%	\$77,445,036.79	Coupon
08/01/13						\$21,770,929.44		22478	\$12,512.50	13.24%	\$77,457,549.29	Coupon
08/01/13						\$21,770,929.44		22508	\$64,000.00	13.24%	\$77,521,549.29	Coupon
08/01/13						\$21,770,929.44		22509	\$80,000.00	13.24%	\$77,601,549.29	Coupon



PMA Financial Network Inc.

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Last Updated: 12/31/12
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Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/13						\$21,770,929.44		22626	\$16,250.00	13.24%	\$77,617,799.29	Coupon
08/15/13						\$21,770,929.44		24313	\$7,700.00	13.24%	\$77,625,499.29	Coupon
08/15/13						\$21,770,929.44	\$770,000.00	24313		13.24%	\$78,395,499.29	Coppell Texas Independent School Disitrcit CUSIP 217489Q22
09/01/13						\$21,770,929.44	\$51,975.00	22546		13.24%	\$78,447,474.29	Coupon
09/01/13						\$21,770,929.44		22548	\$22,575.00	13.24%	\$78,470,049.29	
09/01/13						\$21,770,929.44		22566	\$65,250.00	13.24%	\$78,535,299.29	Coupon
09/01/13						\$21,770,929.44		26186	\$13,125.00	13.24%	\$78,548,424.29	Coupon
09/01/13						\$21,770,929.44				13.24%	\$78,548,424.29	Coupon
09/30/13				\$4,780,674.12		\$26,551,603.56				16.15%	\$73,767,750.17	
10/01/13						\$26,551,603.56		22491	\$27,500.00	16.15%	\$73,795,250.17	Coupon
11/01/13						\$26,551,603.56		22499	\$122,000.00	16.15%	\$73,917,250.17	Coupon
11/01/13						\$26,551,603.56		23472	\$13,275.00	16.15%	\$73,930,525.17	Coupon
11/15/13						\$26,551,603.56		22466	\$89,875.00	16.15%	\$74,020,400.17	Coupon
12/01/13						\$26,551,603.56		21159	\$3,687.50	16.15%	\$74,024,087.67	Coupon
12/01/13						\$26,551,603.56		22492	\$25,000.00	16.15%	\$74,049,087.67	Coupon
12/01/13						\$26,551,603.56		22500	\$27,500.00	16.15%	\$74,076,587.67	Coupon
12/01/13						\$26,551,603.56		22507	\$26,500.00	16.15%	\$74,103,087.67	Coupon
12/01/13						\$26,551,603.56		22515	\$11,756.25	16.15%	\$74,114,843.92	Coupon
12/01/13						\$26,551,603.56	\$74,900.00	22567		16.15%	\$74,189,743.92	Coupon
12/01/13						\$26,551,603.56	\$285,000.00	23158		16.15%	\$74,474,743.92	Mount Prospect CUSIP #622826SC0 S&P AA
12/01/13						\$26,551,603.56		23158	\$3,687.50	16.15%	\$74,478,431.42	Coupon
12/01/13						\$26,551,603.56		23160	\$3,812.50	16.15%	\$74,482,243.92	Coupon
12/01/13						\$26,551,603.56		23359	\$6,150.00	16.15%	\$74,488,393.92	Coupon
12/01/13						\$26,551,603.56	\$820,000.00	23359		16.15%	\$75,308,393.92	Schaumburg IL CUSIP806347JM3
12/01/13						\$26,551,603.56		23360	\$8,350.00	16.15%	\$75,316,743.92	Coupon
12/01/13						\$26,551,603.56	\$1,270,000.00	23559	\$25,400.00	16.15%	\$76,612,143.92	Dublin School District CUSIP 26371GMC1
12/01/13						\$26,551,603.56	\$215,000.00	23610		16.15%	\$76,827,143.92	Arlington Heights, IL CUSIP 041447YG2
12/01/13						\$26,551,603.56		23610	\$1,612.50	16.15%	\$76,828,756.42	Coupon
12/01/13						\$26,551,603.56		24551	\$5,250.00	16.15%	\$76,834,006.42	Coupon
12/01/13						\$26,551,603.56	\$525,000.00	24551		16.15%	\$77,359,006.42	CUSIP 041465KB0 Arlington Heights IL Park Disitrcit Moody's Aaa
12/01/13						\$26,551,603.56		26146	\$6,000.00	16.15%	\$77,365,006.42	Coupon
12/01/13						\$26,551,603.56			\$18,150.00	16.15%	\$77,383,156.42	Coupon
12/15/13						\$26,551,603.56		22604	\$36,700.00	16.15%	\$77,419,856.42	Coupon
12/15/13						\$26,551,603.56		22646	\$25,875.00	16.15%	\$77,445,731.42	Coupon
12/15/13						\$26,551,603.56		22892	\$25,000.00	16.15%	\$77,470,731.42	Coupon
12/15/13						\$26,551,603.56		23911	\$50,000.00	16.15%	\$77,520,731.42	Coupon
12/15/13						\$26,551,603.56	\$2,000,000.00	23911		16.15%	\$79,520,731.42	City of Columbus Ohio
12/15/13						\$26,551,603.56		25733	\$75,000.00	16.15%	\$79,595,731.42	Coupon
12/15/13						\$26,551,603.56		26157	\$8,200.00	16.15%	\$79,603,931.42	Coupon
12/30/13						\$26,551,603.56		23475	\$30,000.00	16.15%	\$79,633,931.42	Coupon
12/31/13				\$4,802,302.62		\$31,353,906.18				19.07%	\$74,831,628.80	
01/01/14						\$31,353,906.18		22485	\$125,000.00	19.07%	\$74,956,628.80	Coupon
01/15/14						\$31,353,906.18		26138	\$8,750.00	19.07%	\$74,965,378.80	Coupon
02/01/14						\$31,353,906.18		22478	\$12,512.50	19.07%	\$74,977,891.30	Coupon
02/01/14						\$31,353,906.18	\$455,000.00	22478		19.07%	\$75,432,891.30	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$31,353,906.18		22508	\$64,000.00	19.07%	\$75,496,891.30	Coupon
02/01/14						\$31,353,906.18		22509	\$80,000.00	19.07%	\$75,576,891.30	Coupon
02/01/14						\$31,353,906.18		22626	\$16,250.00	19.07%	\$75,593,141.30	Coupon
03/01/14						\$31,353,906.18	\$1,510,000.00	22474	\$37,750.00	19.07%	\$77,140,891.30	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$31,353,906.18	\$51,975.00	22546		19.07%	\$77,192,866.30	Coupon
03/01/14						\$31,353,906.18		22548	\$22,575.00	19.07%	\$77,215,441.30	
03/01/14						\$31,353,906.18		22566	\$65,250.00	19.07%	\$77,280,691.30	Coupon
03/01/14						\$31,353,906.18	\$525,000.00	26186		19.07%	\$77,805,691.30	Delaware State CUSIP 246380T74
03/01/14						\$31,353,906.18		26186	\$13,125.00	19.07%	\$77,818,816.30	Coupon
03/31/14				\$4,856,118.34		\$36,210,024.52				22.02%	\$72,962,697.96	
04/01/14						\$36,210,024.52		22491	\$27,500.00	22.02%	\$72,990,197.96	Coupon
05/01/14						\$36,210,024.52		22499	\$122,000.00	22.02%	\$73,112,197.96	Coupon
05/01/14						\$36,210,024.52		23472	\$13,275.00	22.02%	\$73,125,472.96	Coupon
05/15/14						\$36,210,024.52		22466	\$89,875.00	22.02%	\$73,215,347.96	Coupon
06/01/14						\$36,210,024.52		21159	\$3,687.50	22.02%	\$73,219,035.46	Coupon
06/01/14						\$36,210,024.52		22492	\$25,000.00	22.02%	\$73,244,035.46	Coupon
06/01/14						\$36,210,024.52		22500	\$27,500.00	22.02%	\$73,271,535.46	Coupon
06/01/14						\$36,210,024.52		22507	\$26,500.00	22.02%	\$73,298,035.46	Coupon
06/01/14						\$36,210,024.52		22515	\$11,756.25	22.02%	\$73,309,791.71	Coupon
06/01/14						\$36,210,024.52	\$74,900.00	22567		22.02%	\$73,384,691.71	Coupon



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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/14						\$36,210,024.52		23160	\$3,812.50	22.02%	\$73,388,504.21	Coupon
06/01/14						\$36,210,024.52		23360	\$8,350.00	22.02%	\$73,396,854.21	Coupon
06/01/14						\$36,210,024.52	\$300,000.00	26146		22.02%	\$73,696,854.21	Columbus, OH CUSIP 199491L90
06/01/14						\$36,210,024.52		26146	\$6,000.00	22.02%	\$73,702,854.21	Coupon
06/01/14						\$36,210,024.52			\$18,150.00	22.02%	\$73,721,004.21	Coupon
06/01/14						\$36,210,024.52	\$1,210,000.00			22.02%	\$74,931,004.21	Iowa City IA Sch District CUSIP 462326HW2
06/15/14						\$36,210,024.52		22604	\$36,700.00	22.02%	\$74,967,704.21	Coupon
06/15/14						\$36,210,024.52		22646	\$25,875.00	22.02%	\$74,993,579.21	Coupon
06/15/14						\$36,210,024.52		22892	\$25,000.00	22.02%	\$75,018,579.21	Coupon
06/15/14						\$36,210,024.52	\$410,000.00	26157		22.02%	\$75,428,579.21	South Hampton, NY CUSIP 841098BM7
06/15/14						\$36,210,024.52		26157	\$8,200.00	22.02%	\$75,436,779.21	Coupon
06/30/14						\$36,210,024.52		23475	\$30,000.00	22.02%	\$75,466,779.21	Coupon
06/30/14			\$4,878,734.00			\$41,088,758.52				24.99%	\$70,588,045.21	
07/01/14						\$41,088,758.52	\$5,000,000.00	22485		24.99%	\$75,588,045.21	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$41,088,758.52		22485	\$125,000.00	24.99%	\$75,713,045.21	Coupon
07/15/14						\$41,088,758.52	\$350,000.00	26138		24.99%	\$76,063,045.21	Hanover County VA CUSIP 410774PY3
07/15/14						\$41,088,758.52		26138	\$8,750.00	24.99%	\$76,071,795.21	Coupon
08/01/14						\$41,088,758.52		22508	\$64,000.00	24.99%	\$76,135,795.21	Coupon
08/01/14						\$41,088,758.52		22509	\$80,000.00	24.99%	\$76,215,795.21	Coupon
08/01/14						\$41,088,758.52		22626	\$16,250.00	24.99%	\$76,232,045.21	Coupon
09/01/14						\$41,088,758.52	\$51,975.00	22546		24.99%	\$76,284,020.21	Coupon
09/01/14						\$41,088,758.52		22548	\$22,575.00	24.99%	\$76,306,595.21	
09/01/14						\$41,088,758.52		22566	\$65,250.00	24.99%	\$76,371,845.21	Coupon
09/30/14			\$4,901,083.06			\$45,989,841.58				27.97%	\$71,470,762.15	
10/01/14						\$45,989,841.58		22491	\$27,500.00	27.97%	\$71,498,262.15	Coupon
11/01/14						\$45,989,841.58		22499	\$122,000.00	27.97%	\$71,620,262.15	Coupon
11/01/14						\$45,989,841.58		23472	\$13,275.00	27.97%	\$71,633,537.15	Coupon
11/01/14						\$45,989,841.58	\$1,770,000.00	23472		27.97%	\$73,403,537.15	Brown County WI CUSIP 1155116F9
11/15/14						\$45,989,841.58		22466	\$89,875.00	27.97%	\$73,493,412.15	Coupon
11/15/14						\$45,989,841.58	\$3,595,000.00	22466		27.97%	\$77,088,412.15	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
12/01/14						\$45,989,841.58		21159	\$3,687.50	27.97%	\$77,092,099.65	Coupon
12/01/14						\$45,989,841.58		22492	\$25,000.00	27.97%	\$77,117,099.65	Coupon
12/01/14						\$45,989,841.58		22500	\$27,500.00	27.97%	\$77,144,599.65	Coupon
12/01/14						\$45,989,841.58		22507	\$26,500.00	27.97%	\$77,171,099.65	Coupon
12/01/14						\$45,989,841.58		22515	\$11,756.25	27.97%	\$77,182,855.90	Coupon
12/01/14						\$45,989,841.58	\$855,000.00	22515		27.97%	\$78,037,855.90	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$45,989,841.58	\$74,900.00	22567		27.97%	\$78,112,755.90	Coupon
12/01/14						\$45,989,841.58	\$295,000.00	23159		27.97%	\$78,407,755.90	Mount Prospect CUSIP #622826SD8 S&P AA
12/01/14						\$45,989,841.58		23160	\$3,812.50	27.97%	\$78,411,568.40	Coupon
12/01/14						\$45,989,841.58		23360	\$8,350.00	27.97%	\$78,419,918.40	Coupon
12/01/14						\$45,989,841.58	\$835,000.00	23360		27.97%	\$79,254,918.40	Schaumburg IL CUSIP 806347JN1
12/15/14						\$45,989,841.58		22604	\$36,700.00	27.97%	\$79,291,618.40	Coupon
12/15/14						\$45,989,841.58		22646	\$25,875.00	27.97%	\$79,317,493.40	Coupon
12/15/14						\$45,989,841.58		22892	\$25,000.00	27.97%	\$79,342,493.40	Coupon
12/30/14						\$45,989,841.58		23475	\$30,000.00	27.97%	\$79,372,493.40	Coupon
12/30/14						\$45,989,841.58	\$2,000,000.00	23475		27.97%	\$81,372,493.40	Indian Prarie SD #204 CUSIP 262608QV7
12/31/14			\$4,922,931.48			\$50,912,773.06				30.96%	\$76,449,561.92	
02/01/15						\$50,912,773.06		22508	\$64,000.00	30.96%	\$76,513,561.92	Coupon
02/01/15						\$50,912,773.06		22509	\$80,000.00	30.96%	\$76,593,561.92	Coupon
02/01/15						\$50,912,773.06		22626	\$16,250.00	30.96%	\$76,609,811.92	Coupon
03/01/15						\$50,912,773.06	\$51,975.00	22546		30.96%	\$76,661,786.92	Coupon
03/01/15						\$50,912,773.06		22548	\$22,575.00	30.96%	\$76,684,361.92	
03/01/15						\$50,912,773.06		22566	\$65,250.00	30.96%	\$76,749,611.92	Coupon
03/31/15			\$4,980,915.27			\$55,893,688.33				33.99%	\$71,768,696.65	
04/01/15						\$55,893,688.33		22491	\$27,500.00	33.99%	\$71,796,196.65	Coupon
05/01/15						\$55,893,688.33		22499	\$122,000.00	33.99%	\$71,918,196.65	Coupon
06/01/15						\$55,893,688.33	\$1,000,000.00	22492		33.99%	\$72,918,196.65	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$55,893,688.33		22492	\$25,000.00	33.99%	\$72,943,196.65	Coupon
06/01/15						\$55,893,688.33		22500	\$27,500.00	33.99%	\$72,970,696.65	Coupon
06/01/15						\$55,893,688.33		22507	\$26,500.00	33.99%	\$72,997,196.65	Coupon
06/01/15						\$55,893,688.33	\$74,900.00	22567		33.99%	\$73,072,096.65	Coupon
06/01/15						\$55,893,688.33		23160	\$3,812.50	33.99%	\$73,075,909.15	Coupon
06/15/15						\$55,893,688.33		22604	\$36,700.00	33.99%	\$73,112,609.15	Coupon
06/15/15						\$55,893,688.33	\$1,035,000.00	22646		33.99%	\$74,147,609.15	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/15/15						\$55,893,688.33		22646	\$25,875.00	33.99%	\$74,173,484.15	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/15/15					\$55,893,688.33			22892	\$25,000.00	33.99%	\$74,198,484.15	Coupon
06/30/15				\$5,003,564.90	\$60,897,253.23					37.04%	\$69,194,919.25	
06/30/15					\$60,897,253.23					37.04%	\$69,194,919.25	
08/01/15					\$60,897,253.23			22508	\$64,000.00	37.04%	\$69,258,919.25	Coupon
08/01/15					\$60,897,253.23			22509	\$80,000.00	37.04%	\$69,338,919.25	Coupon
08/01/15					\$60,897,253.23			22626	\$16,250.00	37.04%	\$69,355,169.25	Coupon
08/01/15					\$60,897,253.23	\$650,000.00		22626		37.04%	\$70,005,169.25	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
09/01/15					\$60,897,253.23	\$51,975.00		22546		37.04%	\$70,057,144.25	Coupon
09/01/15					\$60,897,253.23			22548	\$22,575.00	37.04%	\$70,079,719.25	
09/01/15					\$60,897,253.23			22566	\$65,250.00	37.04%	\$70,144,969.25	Coupon
09/30/15		\$5,025,938.10			\$65,923,191.33					40.09%	\$65,119,031.15	
10/01/15					\$65,923,191.33	\$1,000,000.00		22491		40.09%	\$66,119,031.15	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/01/15					\$65,923,191.33			22491	\$27,500.00	40.09%	\$66,146,531.15	Coupon
11/01/15					\$65,923,191.33			22499	\$122,000.00	40.09%	\$66,268,531.15	Coupon
12/01/15					\$65,923,191.33	\$2,000,000.00		22500		40.09%	\$68,268,531.15	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15					\$65,923,191.33			22500	\$27,500.00	40.09%	\$68,296,031.15	
12/01/15					\$65,923,191.33			22507	\$26,500.00	40.09%	\$68,322,531.15	Coupon
12/01/15					\$65,923,191.33	\$74,900.00		22567		40.09%	\$68,397,431.15	Coupon
12/01/15					\$65,923,191.33	\$305,000.00		23160		40.09%	\$68,702,431.15	Mount Prospect CUSIP #622826SE6 S&P AA
12/01/15					\$65,923,191.33			23160	\$3,812.50	40.09%	\$68,706,243.65	Coupon
12/15/15					\$65,923,191.33			22604	\$36,700.00	40.09%	\$68,742,943.65	Coupon
12/15/15					\$65,923,191.33			22892	\$25,000.00	40.09%	\$68,767,943.65	Coupon
12/15/15					\$65,923,191.33	\$1,000,000.00		22892		40.09%	\$69,767,943.65	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
12/31/15		\$5,047,801.11			\$70,970,992.44					43.16%	\$64,720,142.54	
02/01/16					\$70,970,992.44			22508	\$64,000.00	43.16%	\$64,784,142.54	Coupon
02/01/16					\$70,970,992.44			22509	\$80,000.00	43.16%	\$64,864,142.54	Coupon
03/01/16					\$70,970,992.44	\$51,975.00		22546		43.16%	\$64,916,117.54	Coupon
03/01/16					\$70,970,992.44	\$1,290,000.00		22548		43.16%	\$66,206,117.54	CUSIP #514120KB9 Lancaster County SCH District A/A2
03/01/16					\$70,970,992.44			22566	\$65,250.00	43.16%	\$66,271,367.54	Coupon
03/31/16		\$5,113,338.77			\$76,084,331.21					46.27%	\$61,158,028.77	
05/01/16					\$76,084,331.21			22499	\$122,000.00	46.27%	\$61,280,028.77	Coupon
06/01/16					\$76,084,331.21			22507	\$26,500.00	46.27%	\$61,306,528.77	Coupon
06/01/16					\$76,084,331.21	\$74,900.00		22567		46.27%	\$61,381,428.77	Coupon
06/01/16					\$76,084,331.21	\$3,745,000.00		22567		46.27%	\$65,126,428.77	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/15/16					\$76,084,331.21			22604	\$36,700.00	46.27%	\$65,163,128.77	Coupon
06/30/16		\$5,135,921.84			\$81,220,253.05					49.40%	\$60,027,206.93	
08/01/16					\$81,220,253.05			22508	\$64,000.00	49.40%	\$60,091,206.93	Coupon
08/01/16					\$81,220,253.05			22509	\$80,000.00	49.40%	\$60,171,206.93	Coupon
09/01/16					\$81,220,253.05	\$51,975.00		22546		49.40%	\$60,223,181.93	Coupon
09/01/16					\$81,220,253.05	\$3,465,000.00		22546		49.40%	\$63,688,181.93	CUSIP #652233DF1 Newport News, VA AA/AA2
09/01/16					\$81,220,253.05			22566	\$65,250.00	49.40%	\$63,753,431.93	Coupon
09/01/16					\$81,220,253.05	\$4,350,000.00		22566		49.40%	\$68,103,431.93	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
09/30/16		\$5,158,219.94			\$86,378,472.99					52.53%	\$62,945,211.99	
11/01/16					\$86,378,472.99			22499	\$122,000.00	52.53%	\$63,067,211.99	Coupon
12/01/16					\$86,378,472.99			22507	\$26,500.00	52.53%	\$63,093,711.99	Coupon
12/15/16					\$86,378,472.99			22604	\$36,700.00	52.53%	\$63,130,411.99	Coupon
12/15/16					\$86,378,472.99	\$1,835,000.00		22604		52.53%	\$64,965,411.99	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
12/31/16		\$5,180,000.57			\$91,558,473.56					55.68%	\$59,785,411.42	
02/01/17					\$91,558,473.56			22508	\$64,000.00	55.68%	\$59,849,411.42	Coupon
02/01/17					\$91,558,473.56			22509	\$80,000.00	55.68%	\$59,929,411.42	Coupon
03/31/17		\$5,252,116.47			\$96,810,590.03					58.88%	\$54,677,294.95	
05/01/17					\$96,810,590.03			22499	\$122,000.00	58.88%	\$54,799,294.95	Coupon
05/01/17					\$96,810,590.03	\$4,880,000.00		22499		58.88%	\$59,679,294.95	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
06/01/17					\$96,810,590.03			22507	\$26,500.00	58.88%	\$59,705,794.95	Coupon
06/30/17		\$5,274,519.28			\$102,085,109.31					62.09%	\$54,431,275.67	
08/01/17					\$102,085,109.31			22508	\$64,000.00	62.09%	\$54,495,275.67	Coupon
08/01/17					\$102,085,109.31			22509	\$80,000.00	62.09%	\$54,575,275.67	Coupon
08/01/17					\$102,085,109.31	\$4,000,000.00		22509		62.09%	\$58,575,275.67	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
09/30/17		\$5,296,630.32			\$107,381,739.63					65.31%	\$53,278,645.35	
12/01/17					\$107,381,739.63			22507	\$26,500.00	65.31%	\$53,305,145.35	Coupon
12/31/17		\$5,318,219.54			\$112,699,959.17					68.54%	\$47,986,925.81	
02/01/18					\$112,699,959.17			22508	\$64,000.00	68.54%	\$48,050,925.81	Coupon
02/01/18					\$112,699,959.17	\$2,560,000.00		22508		68.54%	\$50,610,925.81	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
03/31/18		\$3,620,233.58			\$116,320,192.75					70.74%	\$46,990,692.23	
03/31/18					\$116,320,192.75					70.74%	\$46,990,692.23	



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 12/31/12
 Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.710948%
Current Projected Expenses	\$164,423,884.98	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$8,331,345.83	Weighted Average Life of Future Funded Expenses (Days)	1374

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/18						\$116,320,192.75		22507	\$26,500.00	70.74%	\$47,017,192.23	Coupon
12/01/18						\$116,320,192.75		22507	\$26,500.00	70.74%	\$47,043,692.23	Coupon
12/01/18						\$116,320,192.75	\$1,060,000.00	22507		70.74%	\$48,103,692.23	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/01/18				\$48,103,692.23		\$164,423,884.98			\$0.00	100.00%	\$0.00	
12/01/18						\$164,423,884.98				100.00%	\$0.00	

\$156,092,539.15 \$152,132,877.64 \$206,092,947.54 \$12,276,174.49 \$136,386,975.00 \$24,077,248.47

Total Anticipated Interest Income: \$8,331,345.83
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$8,331,345.83

Total Outstanding Principal and Interest after December 31, '12: \$152,579,460.49

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 12/31/12
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	12/31/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.460309%
Current Projected Expenses	\$105,228,065.48	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,072,484.80)
Total Estimated Interest Income	\$13,247,598.23	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,598.23		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/07/01	\$91,980,527.57					\$0.00				0.00%	\$91,980,527.57	Original Bond Proceeds
03/07/01		\$19,397,386.39	1			\$0.00				0.00%	\$72,583,141.18	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/07/01		\$13,998,005.00	2			\$0.00				0.00%	\$58,585,136.18	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/07/01		\$6,499,124.31	3			\$0.00				0.00%	\$52,086,011.87	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/07/01		\$1,299,824.86	4			\$0.00				0.00%	\$50,786,187.01	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/07/01		\$593,917.49	5			\$0.00				0.00%	\$50,192,269.52	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
03/07/01		\$228,993.64	6			\$0.00				0.00%	\$49,963,275.88	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
03/07/01		\$254,716.94	7			\$0.00				0.00%	\$49,708,559.94	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
03/07/01		\$293,379.98	8			\$0.00				0.00%	\$49,425,179.96	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
03/07/01		\$311,000.00	9			\$0.00				0.00%	\$49,114,179.96	Johnson Bank CD 9/15/01 - 4.80% (Trans #24048)
03/07/01		\$386,000.00	10			\$0.00				0.00%	\$48,728,179.96	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)
03/07/01		\$1,555,967.63	11			\$0.00				0.00%	\$47,172,212.33	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
03/07/01		\$1,600,000.00	12			\$0.00				0.00%	\$45,572,212.33	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
03/07/01		\$2,900,000.00	13			\$0.00				0.00%	\$42,672,212.33	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
03/07/01		\$2,100,000.00	14			\$0.00				0.00%	\$40,572,212.33	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
03/07/01		\$771,489.84	15			\$0.00				0.00%	\$39,800,722.49	Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
03/07/01		\$4,100,000.00	16			\$0.00				0.00%	\$35,700,722.49	Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
03/07/01		\$4,529,944.47	18			\$0.00				0.00%	\$31,600,722.49	Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
03/07/01		\$4,100,000.00	19			\$0.00				0.00%	\$27,070,778.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/07/01		\$5,500,000.00	20			\$0.00				0.00%	\$22,970,778.02	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
03/07/01		\$5,070,778.02	21			\$0.00				0.00%	\$17,470,778.02	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
03/07/01		\$4,500,000.00	22			\$0.00				0.00%	\$12,400,000.00	FHLB Note 1/13/03 - 4.76% (Trans #7089)
03/07/01		\$4,500,000.00	23			\$0.00				0.00%	\$7,900,000.00	Key Bank USA CD 2/14/03 - 5.05% (Trans # 24042)
03/07/01		\$3,400,000.00	24			\$0.00				0.00%	\$3,400,000.00	Key Bank USA CD 3/7/03 - 5.05% (Trans # 24042)
03/08/01						\$0.00				0.00%	(\$0.00)	MBNA America CD 5/15/03 - 5.25% (Trans #24039)
03/08/01						\$0.00	\$19,397,386.39	1	\$2,613.61	0.00%	\$19,400,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/08/01						\$0.00	\$13,998,005.00	2	\$1,995.00	0.00%	\$33,400,000.00	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/08/01						\$0.00	\$6,499,124.31	3	\$875.69	0.00%	\$39,900,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/08/01						\$0.00	\$1,299,824.86	4	\$175.14	0.00%	\$41,200,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/08/01		\$8,929,732.29	25			\$0.00				0.00%	\$32,270,267.71	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/08/01		\$3,795,179.46	26			\$0.00				0.00%	\$28,475,088.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
03/08/01		\$8,442,046.26	27			\$0.00				0.00%	\$20,033,041.99	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
03/08/01		\$3,027,548.64	28			\$0.00				0.00%	\$12,005,493.35	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/08/01		\$5,930,263.62	29			\$0.00				0.00%	\$6,075,229.73	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
03/08/01		\$4,878,510.16	30			\$0.00				0.00%	\$1,196,719.57	Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
03/08/01		\$1,196,719.57	31			\$0.00				0.00%	(\$0.00)	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/09/01						\$0.00	\$8,929,732.29	25	\$1,267.71	0.00%	\$8,931,000.00	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/09/01		\$4,514,080.70	32			\$0.00				0.00%	\$4,416,919.30	Overnight Investment to Cover Investment with Manufacturer's Bank
03/09/01		\$4,416,918.28	33			\$0.00				0.00%	\$1.02	MBNA America CD 4/15/03 - 5.25% (Trans #)
03/12/01						\$0.00	\$4,514,080.70	32	\$1,919.30	0.00%	\$4,516,001.02	Overnight Investment to Cover Investment with Manufacturer's Bank
03/12/01		\$1,504,881.11	34			\$0.00				0.00%	\$3,011,119.91	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
03/12/01		\$1,505,349.84	35			\$0.00				0.00%	\$1,505,770.07	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
03/12/01		\$1,505,770.07	36			\$0.00				0.00%	(\$0.00)	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/26/01						\$0.00		31	\$31,436.00	0.00%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/30/01						\$0.00			\$7.70	0.00%	\$31,443.70	LaSalle Interest
04/13/01						\$0.00	\$593,917.49	5	\$3,082.51	0.00%	\$628,443.70	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
04/13/01						\$475,210.00				0.37%	\$234,153.70	Expenses Wired
04/13/01		\$234,153.70	37			\$394,290.00				0.37%	(\$0.00)	GECC CP 05/11/01 - 4.923% (Trans #11028)
04/30/01						\$394,290.00			\$15.42	0.37%	\$15.42	LaSalle Interest
05/11/01						\$394,290.00	\$228,993.64	6	\$2,006.36	0.37%	\$231,015.42	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
05/11/01						\$394,290.00	\$234,153.70	37	\$884.30	0.37%	\$466,053.42	GECC CP 05/11/01 - 4.923% (Trans #11028)
05/11/01						\$91,030.00				0.49%	\$344,733.42	Expenses Wired
05/11/01		\$344,733.42	38			\$515,610.00				0.49%	(\$0.00)	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
05/15/01						\$515,610.00		26	\$128,325.00	0.49%	\$128,325.00	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/01						\$515,610.00		27	\$252,166.67	0.49%	\$380,491.67	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/01						\$0.00				0.49%	\$380,491.67	Estimated Expenses
05/31/01						\$515,610.00			\$264.14	0.49%	\$380,755.81	LaSalle Interest
06/12/01						\$515,610.00	\$254,716.94	7	\$3,283.06	0.49%	\$638,755.81	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
06/12/01						\$515,610.00	\$344,733.42	38	\$1,211.58	0.49%	\$984,703.81	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
06/12/01						\$91,030.00				0.55%	\$924,040.81	Expenses Wired
06/12/01		\$399,705.10	39			\$576,270.00				0.55%	\$524,335.71	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
06/12/01		\$523,617.83	40			\$576,270.00				0.55%	\$717.88	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
06/30/01						\$576,270.00			\$171.63	0.55%	\$889.51	LaSalle Interest
07/09/01						\$576,270.00	\$283,378.98	8	\$4,621.02	0.55%	\$288,889.51	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
07/09/01		\$288,886.03	41			\$576,270.00				0.55%	\$34.88	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01						\$576,270.00		21	\$128,836.81	0.55%	\$128,840.29	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/13/01						\$576,270.00	\$399,705.10	39	\$1,294.90	0.55%	\$529,840.29	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
07/13/01						\$576,270.00	\$288,886.03	41	\$113.97	0.55%	\$818,840.29	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01						\$134,500.00				1.16%	\$174,960.29	Expenses Wired
07/13/01		\$174,436.94	42			\$1,220,150.00				1.16%	\$523.35	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)
07/23/01						\$0.00				1.06%	\$108,573.35	Expenses not paid - August Reinvestment



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 12/31/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	12/31/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.460309%
Current Projected Expenses	\$105,228,065.48	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,072,484.80)
Total Estimated Interest Income	\$13,247,598.23	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,598.23		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/23/01		\$107,754.36	43			\$1,112,100.00				1.06%	\$818.99	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
07/31/01						\$1,112,100.00			\$0.72	1.06%	\$819.71	LaSalle Interest
08/15/01						\$1,112,100.00	\$311,000.00	9	\$6,584.68	1.06%	\$318,404.39	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
08/15/01						\$1,112,100.00	\$523,617.83	40	\$3,382.17	1.06%	\$845,404.39	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
08/15/01						\$1,112,100.00	\$174,436.94	42	\$563.06	1.06%	\$1,020,404.39	FHLMC Discount Note 08/15/01 - 3.57% (Trans #7864)
08/15/01						\$1,112,100.00	\$107,754.36	43	\$245.64	1.06%	\$1,128,404.39	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
08/15/01	\$680,574.53		44			\$1,112,100.00				1.06%	\$447,829.86	GECC CP 09/14/01 - 3.507% (Trans #11505)
08/17/01				\$305,500.00	\$447,829.86	\$1,559,929.86				1.48%	(\$0.00)	Expenses Wired
08/31/01						\$1,559,929.86				1.48%	\$37.00	LaSalle Interest
09/04/01						\$1,559,929.86		18	\$37.00	1.48%	\$148,537.00	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/05/01						\$1,559,929.86		28	\$206,000.00	1.48%	\$354,537.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/14/01						\$1,559,929.86	\$386,000.00	10	\$9,695.48	1.48%	\$750,232.48	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)
09/14/01						\$1,559,929.86	\$680,574.53	44	\$1,961.47	1.48%	\$1,432,768.48	GECC CP 09/14/01 - 3.507% (Trans #11505)
09/14/01				\$476,500.00	\$393,780.95	\$1,953,710.81				1.86%	\$1,038,987.53	Expenses Wired
09/14/01	\$1,038,987.53		45			\$1,953,710.81				1.86%	(\$0.00)	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/26/01						\$1,953,710.81		31	\$31,436.00	1.86%	\$31,436.00	FHLM Note 3/26/02 - 4.70% (Trans #7103)
09/30/01						\$1,953,710.81				1.86%	\$31,578.85	LaSalle Interest
10/03/01				\$0.00	(\$162,075.00)	\$1,791,635.81				1.70%	\$193,653.85	Expenses not paid - October Reinvestment
10/11/01						\$1,791,635.81	\$1,555,967.63	11	\$44,032.37	1.70%	\$1,793,653.85	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
10/11/01				\$647,500.00	\$306,004.00	\$2,097,639.81				1.99%	\$1,487,649.85	Expenses Wired
10/11/01	\$1,487,649.85		46			\$2,097,639.81				1.99%	(\$0.00)	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
10/31/01						\$2,097,639.81			\$65.85	1.99%	\$65.85	LaSalle Interest
11/15/01						\$2,097,639.81	\$1,600,000.00	12	\$53,233.98	1.99%	\$1,653,299.83	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
11/15/01						\$2,097,639.81		26	\$128,325.00	1.99%	\$1,781,624.83	FHLM Note 5/15/03 - 4.84% (Trans #7101)
11/15/01						\$2,097,639.81		27	\$255,000.00	1.99%	\$2,036,624.83	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/01				\$818,500.00	\$425,568.52	\$2,523,208.33				2.40%	\$1,611,056.31	Expenses Wired
11/15/01	\$1,611,056.31		47			\$2,523,208.33				2.40%	(\$0.00)	MBNA CD 07/15/03 - 2.857% (Trans #28322)
11/30/01						\$2,523,208.33		16	\$157,525.79	2.40%	\$157,525.79	Interest Earned to Date for Providian CD Trans #24036
11/30/01						\$2,523,208.33		17	\$157,477.95	2.40%	\$315,003.74	Interest Earned to Date for Providian CD Trans #24037
11/30/01						\$2,523,208.33		30	\$186,796.52	2.40%	\$501,800.26	Interest Earned to Date for Providian CD Trans #24063
11/30/01						\$2,523,208.33			\$13.07	2.40%	\$501,813.33	LaSalle Interest
12/14/01						\$2,523,208.33	\$2,900,000.00	13	\$107,546.31	2.40%	\$3,509,359.64	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
12/14/01				\$989,500.00	\$630,197.78	\$3,153,406.11				3.00%	\$2,879,161.86	Expenses Wired
12/14/01	\$2,879,161.86		48			\$3,153,406.11				3.00%	(\$0.00)	GECC CP 04/12/01 - 1.692% (Trans #11835)
12/14/01						\$3,153,406.11			\$31,199.33	3.00%	\$31,199.33	Interest Earned to Date for Providian CD Trans #24035
12/27/01						\$3,153,406.11	\$771,489.84	15	\$82.15	3.00%	\$802,771.32	Early Maturity - Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
12/27/01						\$3,153,406.11	\$4,100,000.00	16	\$879.50	3.00%	\$4,903,650.82	Early Maturity - Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
12/27/01						\$3,153,406.11	\$4,100,000.00	17	\$625.92	3.00%	\$9,004,276.74	Early Maturity - Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
12/27/01						\$3,153,406.11	\$4,878,510.16	30	\$839.71	3.00%	\$13,883,626.61	Early Maturity Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
12/27/01	\$771,571.99		15			\$3,153,406.11				3.00%	\$13,112,054.62	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
12/27/01	\$4,100,879.50		16			\$3,153,406.11				3.00%	\$9,011,175.12	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
12/27/01	\$4,100,625.92		17			\$3,153,406.11				3.00%	\$4,910,549.20	Reinvestment of transaction #24037 to 08/15/02 (Trans #8762)
12/27/01	\$4,879,349.87		30			\$3,153,406.11				3.00%	\$31,199.33	Reinvestment of transaction #24063 to 06/14/02 (Trans #8745)
12/31/01						\$3,153,406.11		15	\$9,856.56	3.00%	\$41,055.89	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24035
12/31/01						\$3,153,406.11		16	\$69,147.50	3.00%	\$110,203.39	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24036
12/31/01						\$3,153,406.11		17	\$77,304.95	3.00%	\$187,508.34	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24037
12/31/01						\$3,153,406.11		30	\$71,848.94	3.00%	\$259,357.28	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24063
12/31/01						\$3,153,406.11			\$183.36	3.00%	\$259,540.64	LaSalle Interest
01/13/02						\$3,153,406.11		21	\$128,125.00	3.00%	\$387,665.64	FHLM Note 1/13/03 - 4.76% (Trans #7089)
01/15/02						\$3,153,406.11	\$1,504,881.11	34	\$61,151.77	3.00%	\$1,953,698.52	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
01/15/02	\$1,185,046.13		49			\$3,153,406.11				3.00%	\$768,652.39	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
01/18/02				\$932,000.00	\$768,652.39	\$3,922,058.50				3.73%	(\$0.00)	January Expenses
01/31/02						\$3,922,058.50			\$124.72	3.73%	\$124.72	LaSalle Interest
02/15/02						\$3,922,058.50	\$1,505,349.84	35	\$67,307.70	3.73%	\$1,572,782.26	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
02/15/02				\$356,000.00	\$294,382.35	\$4,216,440.85				4.01%	\$1,278,399.91	February Expenses
02/15/02	\$1,278,399.91		50			\$4,216,440.85				4.01%	(\$0.00)	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
02/28/02						\$4,216,440.85			\$0.02	4.01%	\$0.02	LaSalle Interest
03/11/02						\$4,216,440.85		18	\$148,500.00	4.01%	\$148,500.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/05/02						\$4,216,440.85		28	\$206,000.00	4.01%	\$354,500.02	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/15/02						\$4,216,440.85	\$1,505,770.07	36	\$72,871.03	4.01%	\$1,933,141.12	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/15/02				\$102,575.00	\$145,329.91	\$4,361,770.76				4.15%	\$1,787,811.21	March Expenses
03/15/02	\$1,787,811.21		51			\$4,361,770.76				4.15%	(\$0.00)	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
03/19/02				\$0.00	(\$459,000.00)	\$3,902,770.76				3.71%	\$459,000.00	Planning expenses paid from referendum bonds; reimbursed by State
03/25/02	\$458,999.11		52			\$3,902,770.76				3.71%	\$0.89	4.5% FHLM Note 06/15/03 - 3.098% (Trans #9333)
03/26/02						\$3,902,770.76	\$1,160,000.00	31	\$31,436.00	3.71%	\$1,191,436.89	FHLM Note 3/26/02 - 4.70% (Trans #7103)
03/26/02	\$1,191,436.89		53			\$3,902,770.76				3.71%	(\$0.00)	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
03/31/02						\$3,902,770.76			\$122.80	3.71%	\$122.80	LaSalle Interest
04/12/02						\$3,902,770.76	\$2,879,161.86	48	\$15,885.14	3.71%	\$2,895,169.80	GECC CP 04/12/01 - 1.692% (Trans #11835)
04/12/02				\$350,750.00	\$552,713.23	\$4,455,483.99				4.23%	\$2,342,456.57	April Expenses
04/12/02	\$2,342,456.57		54			\$4,455,483.99				4.23%	(\$0.00)	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
04/30/02						\$4,455,483.99			\$0.02	4.23%	\$0.02	LaSalle Interest



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 12/31/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	12/31/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.460309%
Current Projected Expenses	\$105,228,065.48	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,072,484.80)
Total Estimated Interest Income	\$13,247,598.23	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,598.23		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/15/02						\$4,455,483.99	\$2,100,000.00	14	\$123,650.96	4.23%	\$2,223,650.98	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
05/15/02						\$4,455,483.99		26	\$128,325.00	4.23%	\$2,351,975.98	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/02						\$4,455,483.99		27	\$255,000.00	4.23%	\$2,606,975.98	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/02				\$618,150.00	\$833,142.25	\$5,288,626.24				5.03%	\$1,773,833.73	May Expenses
05/15/02	\$1,773,833.73		55			\$5,288,626.24			\$0.00	5.03%	(\$0.00)	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
05/31/02						\$5,288,626.24			\$0.00	5.03%	(\$0.00)	LaSalle Interest
06/14/02						\$5,288,626.24		15	\$6,428.01	5.03%	\$778,000.00	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
06/14/02				\$985,550.00	\$1,220,146.80	\$5,288,626.24	\$4,879,349.87	30	\$40,650.13	5.03%	\$5,698,000.00	Reinvestment of transaction #24063 to 06/14/02 (Trans #8745)
06/14/02						\$6,508,773.04				6.19%	\$4,477,853.20	June Expenses
06/14/02	\$2,335,197.72		56			\$6,508,773.04				6.19%	\$2,142,655.48	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
06/14/02	\$2,142,655.48		57			\$6,508,773.04				6.19%	(\$0.00)	FHLMC Note 4/15/04 - 2.95% (Trans #9974)
06/15/02						\$6,508,773.04		52	\$10,035.00	6.19%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
06/30/02						\$6,508,773.04			\$1.77	6.19%	\$10,036.77	LaSalle Interest
07/13/02						\$6,508,773.04		21	\$128,125.00	6.19%	\$138,161.77	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/15/02						\$6,508,773.04	\$4,100,879.50	16	\$42,120.50	6.19%	\$4,281,161.77	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
07/15/02				\$1,152,950.00	\$1,818,586.36	\$8,327,359.40				7.91%	\$2,462,575.41	July Expenses
07/15/02	\$2,462,575.41		58			\$8,327,359.40				7.91%	(\$0.00)	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
07/31/02						\$8,327,359.40			\$1.73	7.91%	\$1.73	LaSalle Interest
08/16/02						\$8,327,359.40	\$4,100,625.92	17	\$51,374.08	7.91%	\$4,152,001.73	Reinvestment of transaction #24037 to 08/16/02 (Trans #8762)
08/16/02				\$1,420,350.00	\$1,935,740.50	\$10,263,099.90				9.75%	\$2,216,261.23	August Expenses
08/16/02	\$2,216,261.23		59			\$10,263,099.90				9.75%	(\$0.00)	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
08/31/02						\$10,263,099.90			\$0.10	9.75%	\$0.10	LaSalle Interest
09/03/02						\$10,263,099.90	\$4,400,000.00	18	\$150,150.00	9.75%	\$4,550,150.10	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/03/02	\$4,549,989.53		60			\$10,263,099.90				9.75%	\$160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/05/02						\$10,263,099.90		28	\$206,000.00	9.75%	\$206,160.57	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/13/02						\$10,263,099.90	\$4,549,989.53	60	\$2,010.47	9.75%	\$4,758,160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/13/02				\$1,687,750.00	\$1,756,618.42	\$12,019,718.32				11.42%	\$3,001,542.15	September Expenses
09/13/02	\$701,542.15		61			\$12,019,718.32				11.42%	\$2,300,000.00	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
09/13/02	\$1,300,000.00		62			\$12,019,718.32				11.42%	\$1,000,000.00	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/13/02	\$1,000,000.00		63			\$12,019,718.32				11.42%	(\$0.00)	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
09/30/02						\$12,019,718.32			\$20.34	11.42%	\$20.34	LaSalle Interest
10/15/02						\$12,019,718.32	\$4,100,000.00	19	\$326,954.93	11.42%	\$4,426,975.27	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
10/15/02						\$12,019,718.32		57	\$39,375.00	11.42%	\$4,466,350.27	Coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/02				\$1,955,150.00	\$1,383,667.61	\$13,403,385.93				12.74%	\$3,082,682.66	October Expenses
10/15/02	\$3,082,682.66		64			\$13,403,385.93				12.74%	(\$0.00)	Missouri State B&T 10/15/03 - 2.05% (Trans #36257)
11/01/02						\$13,403,385.93			\$21.73	12.74%	\$21.73	ISDLAF Interest
11/03/02						\$13,403,385.93			(\$21.73)	12.74%	(\$0.00)	College Request to sweep funds
11/15/02						\$13,403,385.93	\$5,500,000.00	20	\$462,706.25	12.74%	\$5,962,706.25	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
11/15/02						\$13,403,385.93		26	\$128,325.00	12.74%	\$6,091,031.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
11/15/02						\$13,403,385.93		27	\$255,000.00	12.74%	\$6,346,031.25	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/02	\$2,601,019.67		65			\$15,148,397.51				14.40%	\$4,601,019.67	November Expenses
11/15/02	\$1,000,000.00		66			\$15,148,397.51				14.40%	\$2,000,000.00	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
11/15/02	\$1,000,000.00		67			\$15,148,397.51				14.40%	\$1,000,000.00	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
12/13/02						\$15,148,397.51	\$5,930,263.62	29	\$524,799.90	14.40%	\$6,455,063.52	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
12/13/02				\$2,489,950.00	\$1,913,293.07	\$17,061,690.58				16.21%	\$4,541,770.45	December Expenses
12/13/02	\$3,000,000.00		68			\$17,061,690.58				16.21%	\$1,541,770.45	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/13/02	\$1,541,770.45		69			\$17,061,690.58				16.21%	(\$0.00)	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/02						\$17,061,690.58		52	\$10,035.00	16.21%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
12/31/02						\$17,061,690.58			\$3.99	16.21%	\$10,038.99	ISDLAF Interest
01/13/03						\$17,061,690.58	\$5,000,000.00	21	\$128,125.00	16.21%	\$5,138,163.99	FHLB Note 1/13/03 - 4.76% (Trans #7089)
01/15/03				\$2,757,350.00	\$2,500,777.43	\$19,562,468.01				18.59%	\$2,637,386.56	Expenses Wired
01/31/03						\$19,562,468.01			\$1,143.83	18.59%	\$2,638,530.39	ISDLAF Interest
02/14/03						\$19,562,468.01	\$4,500,000.00	22	\$450,000.42	18.59%	\$7,588,530.81	Key Bank USA CD 2/14/03 - 5.05% (Trans #24042)
02/14/03				\$3,024,750.00	\$4,311,074.27	\$23,873,542.28				22.69%	\$3,277,456.54	Expenses Wired
02/14/03	\$1,600,000.00		70			\$23,873,542.28				22.69%	\$1,677,456.54	Independent Bank CD 06/13/03 - 1.25% (Trans #38452)
02/14/03	\$1,300,000.00		71			\$23,873,542.28				22.69%	\$377,456.54	Puaski Bank CD 08/14/03 - 1.476% (Trans #38453)
02/14/03	\$377,456.54		72			\$23,873,542.28				22.69%	(\$0.00)	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
02/28/03						\$23,873,542.28			\$781.10	22.69%	\$781.10	ISDLAF Interest
03/05/03						\$23,873,542.28		28	\$206,000.00	22.69%	\$206,781.10	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/07/03						\$23,873,542.28	\$4,500,000.00	23	\$463,989.65	22.69%	\$5,170,770.75	Key Bank USA CD 3/7/03 - 5.05% (Trans #24042)
03/07/03	\$5,170,419.70		73			\$23,873,542.28			\$580.30	22.69%	\$351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/11/03						\$23,873,542.28	\$5,170,419.70	73		22.69%	\$5,171,351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/14/03				\$3,282,150.00	\$1,631,962.53	\$25,505,504.81				24.24%	\$3,539,388.52	Expenses Wired
03/14/03	\$1,500,000.00		74			\$25,505,504.81				24.24%	\$2,039,388.52	Minwest Bank 09/15/03 - 1.30% (Trans #39108)
03/14/03	\$1,039,388.52		75			\$25,505,504.81				24.24%	\$1,000,000.00	MBNA America 10/15/03 - 1.35% (Trans #39109)
03/14/03	\$1,000,000.00		76			\$25,505,504.81				24.24%	(\$0.00)	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
03/31/03						\$25,505,504.81			\$346.51	24.24%	\$346.51	ISDLAF Interest
04/15/03						\$25,505,504.81	\$4,416,201.50	33	\$500,419.94	24.24%	\$4,916,967.95	MBNA America CD 4/15/03 - 5.259% (Trans #)
04/15/03						\$25,505,504.81		57	\$39,375.00	24.24%	\$4,956,342.95	Coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
04/15/03				\$3,659,550.00	\$2,894,842.70	\$28,400,347.51				26.99%	\$2,061,500.25	Expenses Wired



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	12/31/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.460309%
Current Projected Expenses	\$105,228,065.48	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,072,484.80)
Total Estimated Interest Income	\$13,247,598.23	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,598.23		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/15/03		\$2,061,500.25	77			\$28,400,347.51				26.99%	(\$0.00)	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)
04/30/03						\$28,400,347.51			\$62.26	26.99%	\$62.26	ISDLAF Interest
05/15/03						\$28,400,347.51	\$3,400,000.00	24	\$401,524.29	26.99%	\$3,801,586.55	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
05/15/03						\$28,400,347.51	\$3,540,000.00	26	\$128,325.00	26.99%	\$7,469,911.55	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/03						\$28,400,347.51		27	\$255,000.00	26.99%	\$7,724,911.55	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/03				\$4,076,950.00	\$3,027,394.84	\$31,427,742.35				29.87%	\$4,697,516.71	Expenses Wired
05/15/03	\$4,697,516.71		78			\$31,427,742.35				29.87%	(\$0.00)	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
05/31/03						\$31,427,742.35			\$0.00	29.87%	(\$0.00)	ISDLAF Interest
06/13/03						\$31,427,742.35	\$1,487,649.85	46	\$77,145.46	29.87%	\$1,564,795.31	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
06/13/03						\$31,427,742.35	\$2,216,261.23	59	\$33,811.65	29.87%	\$3,814,868.19	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
06/13/03						\$31,427,742.35	\$1,600,000.00	70	\$6,520.55	29.87%	\$5,421,388.74	Independent Bank 06/13/03 - 1.25% (Trans #38452)
06/13/03				\$4,484,250.00	\$2,279,710.43	\$33,707,452.78				32.03%	\$3,141,678.31	Expenses Wired
06/13/03	\$3,141,678.31		79			\$33,707,452.78				32.03%	(\$0.00)	Capital City Bank 06/15/04 - 1.201% (Trans #40552)
06/15/03						\$33,707,452.78	\$446,000.00	52	\$10,035.00	32.03%	\$456,035.00	4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
06/30/03						\$33,707,452.78				32.03%	\$456,150.77	ISDLAF Interest
07/15/03						\$33,707,452.78	\$1,611,056.31	47	\$76,802.19	32.03%	\$2,144,009.27	MBNA CD 07/15/03 - 2.857% (Trans #28322)
07/15/03						\$33,707,452.78	\$1,185,046.13	49	\$49,635.58	32.03%	\$3,378,690.98	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
07/15/03						\$33,707,452.78	\$2,601,019.67	65	\$25,581.87	32.03%	\$6,005,292.52	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
07/15/03				\$4,911,750.00	\$3,514,194.73	\$37,221,647.51				35.37%	\$2,491,097.79	Expenses Wired
07/16/03	\$1,291,097.79		80			\$37,221,647.51				35.37%	\$1,200,000.00	Discover Bank CD 01/15/04 - .95% (Trans #41748)
07/16/03	\$1,200,000.00		81			\$37,221,647.51				35.37%	(\$0.00)	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)
07/31/03						\$37,221,647.51			\$136.56	35.37%	\$136.56	ISDLAF Interest
08/14/03						\$37,221,647.51	\$1,278,399.91	50	\$55,356.47	35.37%	\$1,333,892.94	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
08/14/03						\$37,221,647.51	\$2,462,575.41	58	\$66,987.39	35.37%	\$3,863,455.74	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
08/14/03						\$37,221,647.51	\$701,542.15	61	\$12,233.38	35.37%	\$4,577,231.27	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
08/14/03						\$37,221,647.51	\$1,000,000.00	66	\$11,550.69	35.37%	\$5,588,781.96	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
08/14/03						\$37,221,647.51	\$1,300,000.00	71	\$9,516.94	35.37%	\$6,898,298.90	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
08/14/03						\$37,221,647.51	\$377,456.54	72	\$2,602.01	35.37%	\$7,278,357.45	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
08/14/03				\$5,329,150.00	\$2,479,480.81	\$39,701,128.32				37.73%	\$4,798,876.64	Expenses Wired
08/15/03	\$2,298,876.64		82			\$39,701,128.32				37.73%	\$2,500,000.00	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)
08/15/03	\$1,000,000.00		83			\$39,701,128.32				37.73%	\$1,500,000.00	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)
08/15/03	\$1,000,000.00		84			\$39,701,128.32				37.73%	\$500,000.00	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)
08/15/03	\$500,000.00		85			\$39,701,128.32				37.73%	(\$0.00)	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)
08/31/03						\$39,701,128.32			\$122.80	37.73%	\$122.80	ISDLAF Interest
09/05/03						\$39,701,128.32		28	\$206,000.00	37.73%	\$206,122.80	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/09/03						\$39,701,128.32		65	\$27.36	37.73%	\$206,150.16	Additional Interest - Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
09/12/03						\$39,701,128.32	\$1,038,987.53	45	\$72,919.62	37.73%	\$1,318,057.31	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/12/03						\$39,701,128.32	\$1,787,811.21	51	\$87,807.66	37.73%	\$3,193,676.18	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
09/15/03						\$39,701,128.32	\$1,191,436.89	53	\$60,346.00	37.73%	\$4,445,459.07	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
09/15/03						\$39,701,128.32	\$1,300,000.00	62	\$27,580.30	37.73%	\$5,773,039.37	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/15/03						\$39,701,128.32	\$1,500,000.00	74	\$9,883.57	37.73%	\$7,282,922.94	Minnwest Bank 09/15/03 - 1.30% (Trans #39108)
09/15/03				\$5,738,550.00	\$2,703,298.14	\$42,404,426.46				40.30%	\$4,579,624.80	Expenses Wired
09/15/03	\$4,579,624.80		86			\$42,404,426.46				40.30%	(\$0.00)	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)
09/30/03						\$42,404,426.46			\$47.86	40.30%	\$47.86	ISDLAF Interest
10/15/03						\$42,404,426.46	\$2,342,456.57	54	\$118,712.95	40.30%	\$2,461,217.38	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
10/15/03						\$42,404,426.46		57	\$39,375.00	40.30%	\$2,500,592.38	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/03						\$42,404,426.46	\$1,000,000.00	63	\$22,978.61	40.30%	\$3,523,570.99	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
10/15/03						\$42,404,426.46	\$3,082,682.66	64	\$63,199.72	40.30%	\$6,669,453.37	Missouri State B&T 10/15/03 - 2.05% (Trans #36257)
10/15/03						\$42,404,426.46	\$1,039,388.52	75	\$8,267.92	40.30%	\$7,717,109.81	MBNA America 10/15/03 - 1.35% (Trans #39109)
10/15/03	\$3,000,000.00		87	\$6,126,000.00	\$3,333,016.71	\$45,737,443.17				43.47%	\$4,384,093.10	Expenses Wired
10/15/03	\$1,383,146.84		88			\$45,737,443.17				43.47%	\$1,384,093.10	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)
10/31/03						\$45,737,443.17			\$0.34	43.47%	\$946.26	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)
11/15/03						\$45,737,443.17	\$8,000,000.00	27	\$255,000.00	43.47%	\$8,255,946.60	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/03				\$6,493,600.00	\$2,893,973.10	\$48,631,416.27				46.22%	\$5,361,973.50	Expenses Wired
11/17/03	\$5,361,973.50		89			\$48,631,416.27				46.22%	(\$0.00)	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)
11/30/03						\$48,631,416.27			\$0.32	46.22%	\$0.32	ISDLAF Interest
12/15/03						\$48,631,416.27	\$1,860,213.11	55		46.22%	\$1,860,213.43	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
12/15/03						\$48,631,416.27	\$1,000,000.00	67	\$17,856.17	46.22%	\$2,878,069.60	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)
12/15/03						\$48,631,416.27	\$3,000,000.00	68	\$49,771.24	46.22%	\$5,927,840.84	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/15/03						\$48,631,416.27	\$1,541,770.45	69	\$27,903.94	46.22%	\$7,497,515.23	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/03				\$6,459,400.00	\$2,116,433.29	\$50,747,849.56				48.23%	\$5,381,081.94	Expenses Wired
12/15/03	\$3,500,000.00		90			\$50,747,849.56				48.23%	\$1,881,081.94	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)
12/15/03	\$1,881,081.94		91			\$50,747,849.56				48.23%	(\$0.00)	First Security Bank of Lexington - 1.20% (Trans #46376)
12/31/03						\$50,747,849.56			\$0.00	48.23%	(\$0.00)	ISDLAF Interest
01/15/04						\$50,747,849.56	\$1,000,000.00	76	\$12,199.95	48.23%	\$1,012,199.95	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
01/15/04						\$50,747,849.56	\$2,061,500.25	77	\$20,968.01	48.23%	\$3,094,668.21	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)
01/15/04						\$50,747,849.56	\$1,291,097.79	80	\$6,150.04	48.23%	\$4,391,916.04	Discover Bank CD 01/15/04 - .95% (Trans #41748)
01/15/04				\$4,391,916.04	\$2,122,960.17	\$52,870,809.73				50.24%	\$2,268,955.87	Estimated Expenses
01/15/04	\$2,268,955.87		92			\$52,870,809.73				50.24%	(\$0.00)	Capital City Bank 10/15/04 - 1.26% (Trans #46917)
02/13/04						\$52,870,809.73	\$4,697,516.71	78	\$44,079.44	50.24%	\$4,741,596.15	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	12/31/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.460309%
Current Projected Expenses	\$105,228,065.48	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,072,484.80)
Total Estimated Interest Income	\$13,247,598.23	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,598.23		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/13/04				\$4,741,596.16	\$2,956,486.83	\$55,827,296.56				53.05%	\$1,785,109.32	Estimated Expenses
02/13/04		\$1,785,109.32	93			\$55,827,296.56				53.05%	(\$0.00)	Community B&TC 3/15/04 - 1.0% (Trans 47552)
03/05/04						\$55,827,296.56	\$8,000,000.00	28	\$206,000.00	53.05%	\$8,206,000.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/05/04	\$2,000,000.00		94			\$55,827,296.56				53.05%	\$6,206,000.00	Wisconsin CB 3/6/07 - 2.5 (Trans 48318)
03/05/04	\$4,000,000.00		95			\$55,827,296.56				53.05%	\$2,206,000.00	Republic Bank 3/6/07 - 2.55 (Trans 48319)
03/08/04	\$1,995,844.69		96			\$55,827,296.56				53.05%	\$210,155.31	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/04						\$55,827,296.56	\$1,785,109.32	93	\$1,516.13	53.05%	\$1,996,780.76	Community B&TC 3/15/04 - 1.0% (Trans 47552)
03/15/04				\$8,206,000.00	\$2,040,899.51	\$55,827,296.56		96	\$44,118.75	53.05%	\$2,040,899.51	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/04						\$57,868,196.07				54.99%	(\$0.00)	Expenses Wired
03/31/04						\$57,868,196.07			\$136.82	54.99%	\$136.82	ISDLAF Interest
04/15/04						\$57,868,196.07	\$2,471,828.71	56		54.99%	\$2,471,965.53	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
04/15/04						\$57,868,196.07	\$2,100,000.00	57	\$39,375.00	54.99%	\$4,611,340.53	FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
04/15/04				\$4,611,203.21	\$2,465,896.44	\$60,334,092.51				57.34%	\$2,145,444.09	Expenses Wired
04/21/04	\$2,145,444.09		97			\$60,334,092.51				57.34%	(\$0.00)	Community B&TC - 1.0% 6/15/04 (Trans 49539)
04/30/04						\$60,334,092.51			\$224.94	57.34%	\$224.94	ISDLAF Interest
05/14/04						\$60,334,092.51	\$1,200,000.00	81	\$11,953.97	57.34%	\$1,212,178.91	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)
05/17/04						\$60,334,092.51	\$0.00	82	\$2,318,519.76	57.34%	\$3,530,698.67	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)
05/17/04						\$60,334,092.51	\$0.00	89	\$5,395,394.03	57.34%	\$8,926,092.70	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)
05/17/04				\$1,211,953.97	\$1,551,841.54	\$61,885,934.05				58.81%	\$7,374,251.16	Expenses Wired
05/18/04	\$4,000,000.00		38			\$61,885,934.05				58.81%	\$3,374,251.16	MidAmerica 11/15/04 - 1.58 (Trans 50082)
05/18/04	\$3,374,251.16		39			\$61,885,934.05				58.81%	(\$0.00)	Harris Roselle 12/15/04 - 1.549 (Trans 5008)
05/31/04						\$61,885,934.05			\$199.33	58.81%	\$199.33	ISDLAF Interest
06/15/04						\$61,885,934.05	\$3,141,678.31	79	\$38,041.68	58.81%	\$3,179,919.32	Capital City Bank CD 06/15/04 - 1.201% (Trans #40552)
06/15/04						\$61,885,934.05	\$3,500,000.00	90	\$21,057.54	58.81%	\$6,700,976.86	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)
06/15/04						\$61,885,934.05	\$2,145,444.09	97	\$3,232.86	58.81%	\$8,849,653.81	Community B&TC - 1.0% 6/15/04 (Trans 49539)
06/15/04				\$14,414,691.22	\$3,069,701.23	\$64,955,635.28				61.73%	\$5,779,952.58	Expenses Wired
06/24/04	\$1,779,952.58		98			\$64,955,635.28				61.73%	\$4,000,000.00	Oak Brook Bank 1/14/05 (Trans 51803)
06/24/04	\$1,000,000.00		99			\$64,955,635.28				61.73%	\$3,000,000.00	Oak Brook Bank 2/15/05 (Trans 51802)
06/25/04	\$2,999,075.13		100			\$64,955,635.28				61.73%	\$924.87	FHBL Note 5/15/07 (Trans 13790)
06/30/04						\$64,955,635.28			\$1,064.14	61.73%	\$1,989.01	ISDLAF Interest
07/15/04						\$64,955,635.28	\$3,000,000.00	87	\$26,949.45	61.73%	\$3,026,938.46	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)
07/15/04						\$64,955,635.28	\$1,881,081.94	91	\$13,124.19	61.73%	\$4,923,144.59	First Security Bank of Lexington - 1.20% (Trans #46376)
07/15/04				\$4,921,156.58	\$4,831,296.56	\$69,786,931.84				66.32%	\$91,843.03	Expenses Wired
07/31/04						\$69,786,931.84			\$2.88	66.32%	\$91,851.91	ISDLAF Interest
07/31/04						\$69,786,931.84			\$40.48	66.32%	\$91,891.39	MAX Interest
08/13/04						\$69,786,931.84	\$1,383,146.84	88	\$12,853.16	66.32%	\$1,487,891.39	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)
08/16/04						\$69,786,931.84	\$1,000,000.00	83	\$13,071.24	66.32%	\$2,500,962.63	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)
08/16/04						\$69,786,931.84	\$1,000,000.00	84	\$13,071.24	66.32%	\$3,514,033.87	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)
08/16/04						\$69,786,931.84	\$500,000.00	85	\$6,535.63	66.32%	\$4,020,569.50	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)
08/24/04				\$4,000,000.00	\$2,267,433.81	\$72,054,365.65				68.47%	\$1,753,135.69	Expenses Wired
08/24/04	\$1,752,271.43		101			\$72,054,365.65				68.47%	\$864.26	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)
08/31/04						\$72,054,365.65			\$1,030.77	68.47%	\$1,895.03	ISDLAF Interest
09/15/04						\$72,054,365.65			\$65.31	68.47%	\$1,960.34	MAX Interest
09/15/04						\$72,054,365.65	\$0.00	86	\$4,639,323.04	68.47%	\$4,641,283.38	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)
09/15/04						\$72,054,365.65		96	\$44,118.75	68.47%	\$4,685,402.13	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/04				\$4,000,000.00	\$1,899,196.56	\$73,953,562.21				70.28%	\$2,786,205.57	Expenses Wired
09/20/04	\$2,786,205.57		102			\$73,953,562.21				70.28%	(\$0.00)	Associated Bank CD 01/14/05 - 1.77% (Trans #55939)
09/30/04						\$73,953,562.21			\$742.02	70.28%	\$742.02	ISDLAF Interest
09/30/04						\$73,953,562.21			\$0.57	70.28%	\$742.59	MAX Interest
10/15/04						\$73,953,562.21	\$2,268,955.87	92	\$21,461.22	70.28%	\$2,291,159.68	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
10/15/04						\$73,953,562.21	\$1,752,271.43	101	\$3,728.57	70.28%	\$4,047,159.68	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)
10/15/04				\$3,000,000.00	\$1,157,319.56	\$75,110,881.77				71.38%	\$2,889,840.12	Expenses Wired
10/15/04	\$1,499,255.63		103			\$75,110,881.77				71.38%	\$1,390,584.49	FHLMC 02/15/05 - 1.929% (Trans #14560)
10/31/04						\$75,110,881.77			\$245.02	71.38%	\$1,390,829.51	ISDLAF Interest
10/31/04						\$75,110,881.77			\$682.93	71.38%	\$1,391,512.44	MAX Interest
11/15/04						\$75,110,881.77	\$4,000,000.00	38	\$31,338.39	71.38%	\$5,422,850.83	MidAmerica 11/15/04 - 1.58 (Trans 50082)
11/15/04						\$75,110,881.77		100	\$51,570.56	71.38%	\$5,474,421.39	FHBL Note 5/15/07 (Trans 13790)
11/15/04				\$3,000,000.00	\$2,122,181.80	\$77,233,063.57				73.40%	\$3,352,233.59	Expenses Wired
11/22/04	\$1,852,239.59		104			\$77,233,063.57				73.40%	\$1,500,000.00	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)
11/22/04	\$1,500,000.00		105			\$77,233,063.57				73.40%	(\$0.00)	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)
11/30/04						\$77,233,063.57			\$1,352.15	73.40%	\$1,352.15	ISDLAF Interest
11/30/04						\$77,233,063.57			\$908.20	73.40%	\$2,260.35	MAX Interest
12/15/04						\$77,233,063.57	\$3,374,251.16	39	\$30,217.21	73.40%	\$3,406,728.72	Harris Roselle 12/15/04 - 1.549 (Trans 5008)
12/15/04				\$2,000,000.00	\$744,265.93	\$77,977,329.50				74.10%	\$2,662,462.79	Expenses Wired
12/15/04	\$2,662,437.97		106			\$77,977,329.50				74.10%	\$24.82	FNMA 12/09/05 - 2.79% (Trans #15015)
12/31/04						\$77,977,329.50			\$1.43	74.10%	\$26.25	ISDLAF Interest
01/14/05						\$77,977,329.50	\$1,779,952.58	98	\$17,409.41	74.10%	\$1,797,388.24	Oak Brook Bank 1/14/05 (Trans 51803)
01/14/05						\$77,977,329.50	\$2,786,205.57	102	\$15,672.98	74.10%	\$4,599,266.79	Associated Bank CD 01/14/05 - 1.77% (Trans #55939)
01/14/05				\$2,000,000.00	\$1,127,672.60	\$79,105,002.10				75.17%	\$3,471,594.19	Expenses Wired
01/14/05	\$1,699,070.46		107			\$79,105,002.10				75.17%	\$1,772,523.73	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
01/14/05	\$1,771,309.95		108			\$79,105,002.10				75.17%	\$1,213.78	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	12/31/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.460309%
Current Projected Expenses	\$105,228,065.48	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,072,484.80)
Total Estimated Interest Income	\$13,247,598.23	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,598.23		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/31/05						\$79,105,002.10			\$1.26	75.17%	\$1,215.04	MAX Interest
02/15/05						\$79,105,002.10	\$1,000,000.00	99	\$11,961.65	75.17%	\$1,013,176.69	Oak Brook Bank 2/15/05 (Trans 51802)
02/15/05						\$79,105,002.10	\$1,499,255.63	103	\$9,744.37	75.17%	\$2,522,176.69	FHLMC 02/15/05 - 1.929% (Trans #14560)
02/15/05				\$2,000,000.00	\$241,431.50	\$79,346,433.60				75.40%	\$2,280,745.19	Expenses Wired
02/16/05	\$2,280,745.19		109			\$79,346,433.60				75.40%	(\$0.00)	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
02/28/05						\$79,346,433.60			\$126.65	75.40%	\$126.65	ISDLAF Interest
02/28/05						\$79,346,433.60			\$1.05	75.40%	\$127.70	MAX Interest
03/15/05						\$79,346,433.60		96	\$44,246.45	75.40%	\$44,246.45	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/05						\$79,346,433.60	\$1,852,239.59	104	\$12,902.25	75.40%	\$1,909,389.29	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)
03/15/05				\$1,900,000.00	\$242,224.19	\$79,588,657.79				75.63%	\$1,667,164.10	Expenses Wired
03/15/05	\$1,622,917.65		110			\$79,588,657.79				75.63%	\$44,246.45	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
03/31/05						\$79,588,657.79			\$45.86	75.63%	\$44,292.31	ISDLAF Interest
04/15/05						\$79,588,657.79	\$1,500,000.00	105	\$13,610.97	75.63%	\$1,557,903.28	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)
04/15/05				\$1,500,000.00	\$1,212,403.59	\$80,801,061.38				76.79%	\$345,499.69	Expenses Wired
04/30/05						\$80,801,061.38			\$1,153.64	76.79%	\$346,653.33	ISDLAF Interest
04/30/05						\$80,801,061.38			\$124.06	76.79%	\$346,777.39	MAX Interest
05/13/05						\$80,801,061.38	\$1,699,070.46	107	\$13,929.54	76.79%	\$2,059,777.39	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
05/15/05						\$80,801,061.38		100	\$52,150.00	76.79%	\$2,111,927.39	FHLB Note 5/15/07 (Trans 13790)
05/15/05				\$1,700,000.00	\$79,874.74	\$80,880,936.12				76.86%	\$2,032,052.65	Expenses Wired
05/26/05	\$2,031,193.15		111			\$80,880,936.12				76.86%	\$859.50	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
05/31/05						\$80,880,936.12			\$1,556.28	76.86%	\$2,415.78	ISDLAF Interest
05/31/05						\$80,880,936.12			\$634.33	76.86%	\$3,050.11	MAX Interest
06/17/05						\$80,880,936.12	\$1,771,309.95	108	\$19,690.05	76.86%	\$1,794,050.11	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)
06/17/05				\$1,700,000.00	\$732,393.28	\$81,613,329.40				77.56%	\$1,061,656.83	Expenses Wired
06/30/05						\$81,613,329.40			\$1,071.96	77.56%	\$1,062,728.79	ISDLAF Interest
06/30/05						\$81,613,329.40			\$3.42	77.56%	\$1,062,732.21	MAX Interest
07/15/05						\$81,613,329.40	\$2,031,193.15	111	\$7,806.85	77.56%	\$3,101,732.21	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
07/22/05				\$0.00	\$592,899.55	\$82,206,228.95				78.12%	\$2,508,832.66	Expenses Wired
07/31/05						\$82,206,228.95			\$2,917.69	78.12%	\$2,511,750.35	ISDLAF Interest
07/31/05						\$82,206,228.95			\$2,083.96	78.12%	\$2,513,834.31	MAX Interest
08/15/05						\$82,206,228.95	\$2,280,745.19	109	\$32,730.27	78.12%	\$4,827,309.77	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
08/16/05				\$0.00	\$448,821.86	\$82,655,050.81				78.55%	\$4,378,487.91	Expenses Wired
08/24/05	\$2,490,373.38		112			\$82,655,050.81			\$1,396.26	78.55%	\$1,888,114.53	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/05						\$82,655,050.81			\$6,260.66	78.55%	\$1,899,510.79	ISDLAF Interest
08/31/05						\$82,655,050.81			\$4,118.75	78.55%	\$1,895,771.45	MAX Interest
09/15/05						\$82,655,050.81		96	\$66,211.75	78.55%	\$1,939,890.20	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/05	\$100,000.00		113			\$82,655,050.81	\$1,622,917.65	110	\$25,361.99	78.55%	\$3,588,169.84	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
09/20/05	\$100,000.00		114			\$82,655,050.81				78.55%	\$3,488,169.84	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
09/20/05	\$100,000.00		115			\$82,655,050.81				78.55%	\$3,388,169.84	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
09/20/05	\$100,000.00		116			\$82,655,050.81				78.55%	\$3,288,169.84	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
09/20/05	\$100,000.00		117			\$82,655,050.81				78.55%	\$3,188,169.84	Imperial Capital Bank 7/17/06 (Trans #68366)
09/20/05	\$100,000.00		118			\$82,655,050.81				78.55%	\$3,088,169.84	Park National Bank and Trust 6/15/06 (Trans #68367)
09/20/05	\$100,000.00		119			\$82,655,050.81				78.55%	\$2,988,169.84	North Houston Bank 6/15/06 (Trans #68368)
09/20/05	\$100,000.00		120			\$82,655,050.81				78.55%	\$2,888,169.84	Bank USA, FSB 5/15/06 (Trans #68369)
09/20/05	\$100,000.00		121			\$82,655,050.81				78.55%	\$2,788,169.84	Pullman Bank and TC 5/15/06 (Trans #68370)
09/20/05	\$100,000.00		122			\$82,655,050.81				78.55%	\$2,688,169.84	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
09/20/05	\$649,471.51		123			\$82,655,050.81				78.55%	\$2,588,169.84	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
09/20/05	\$199,345.39		124			\$82,655,050.81				78.55%	\$1,938,698.33	FHLMC Disco. 11/15/05 (Trans #17264)
09/20/05	\$199,948.40		125			\$82,655,050.81				78.55%	\$1,739,352.94	FHLB Disco. 3/15/06 (Trans #17265)
09/20/05	\$199,625.86		126			\$82,655,050.81				78.55%	\$1,539,404.54	FHLMC Disco. 2/15/06 (Trans #17266)
09/20/05	\$199,293.20		127			\$82,655,050.81				78.55%	\$1,339,778.68	FHLB Disco. 1/17/06 (Trans #17267)
09/30/05						\$82,655,050.81			\$727.01	78.55%	\$1,140,485.48	FHLMC Disco. 12/15/05 (Trans #17268)
09/30/05						\$82,655,050.81			\$4,372.63	78.55%	\$1,141,212.49	ISDLAF Interest
10/18/05				\$0.00	\$611,105.30	\$83,266,156.11				79.13%	\$1,145,585.12	MAX Interest
10/31/05						\$83,266,156.11			\$0.33	79.13%	\$534,479.82	Expenses Wired
10/31/05						\$83,266,156.11			\$2,379.41	79.13%	\$534,480.15	ISDLAF Interest
11/15/05						\$83,266,156.11		100	\$52,150.00	79.13%	\$536,859.56	MAX Interest
11/15/05						\$83,266,156.11	\$649,471.51	123	\$3,528.49	79.13%	\$589,009.56	FHLB Note 5/15/07 (Trans 13790)
11/16/05				\$0.00	\$244,366.01	\$83,510,522.12				79.36%	\$1,242,009.56	FHLMC Disco. 11/15/05 (Trans #17264)
11/30/05						\$83,510,522.12			\$67.34	79.36%	\$997,643.55	Expenses Wired
11/30/05						\$83,510,522.12			\$2,319.54	79.36%	\$997,710.89	ISDLAF Interest
12/09/05						\$83,510,522.12	\$2,662,437.97	106	\$73,562.03	79.36%	\$1,000,030.43	MAX Interest
12/15/05						\$83,510,522.12	\$199,293.20	127	\$1,706.80	79.36%	\$3,736,030.43	FNMA 12/09/05 - 2.79% (Trans #15015)
12/15/05				\$2,500,000.00	\$638,192.96	\$84,148,715.08				79.97%	\$3,937,030.43	FHLMC Disco. 12/15/05 (Trans #17268)
12/31/05						\$84,148,715.08			\$5,774.72	79.97%	\$3,298,837.47	Expenses Wired
12/31/05						\$84,148,715.08			\$3,315.03	79.97%	\$3,304,612.19	ISDLAF Interest
01/11/06	\$1,198,250.20		128			\$84,148,715.08				79.97%	\$3,307,927.22	MAX Interest
01/17/06						\$84,148,715.08	\$199,625.86	126	\$2,374.14	79.97%	\$2,109,677.02	FHLB Disco due 3/15/07 Trans#18042
01/17/06				\$202,000.00	\$16,392.56	\$84,165,107.64				79.98%	\$2,311,677.02	FHLB Disco. 1/17/06 (Trans #17267)
01/31/06						\$84,165,107.64			\$3,102.14	79.98%	\$2,295,284.46	Expenses Wired
						\$84,165,107.64				79.98%	\$2,298,386.60	ISDLAF Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	12/31/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.460309%
Current Projected Expenses	\$105,228,065.48	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,072,484.80)
Total Estimated Interest Income	\$13,247,598.23	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,598.23		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/31/06						\$84,165,107.64			\$5,641.71	79.98%	\$2,304,028.31	MAX Interest
02/03/06						\$84,165,107.64		112	\$46,875.00	79.98%	\$2,350,903.31	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/15/06						\$84,165,107.64	\$199,948.40	125	\$3,051.60	79.98%	\$2,553,903.31	FHLMC Disco. 2/15/06 (Trans #17266)
02/21/06				\$203,000.00	\$265,242.91	\$84,430,350.55				80.24%	\$2,288,660.40	Expenses Wired
02/28/06						\$84,430,350.55	\$233.85			80.24%	\$2,288,894.25	ISDLAF Interest
02/28/06						\$84,430,350.55	\$7,424.57			80.24%	\$2,296,318.82	MAX Interest
03/15/06						\$84,430,350.55			\$44,118.75	80.24%	\$2,340,437.57	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/06						\$84,430,350.55	\$199,345.39	124	\$3,654.61	80.24%	\$2,543,437.57	FHLM Disco. 3/15/06 (Trans #17265)
03/15/06				\$203,000.00	\$6,375.84	\$84,436,726.39				80.24%	\$2,537,061.73	Expenses Wired
03/15/06						\$84,436,726.39			\$28,640.63	80.24%	\$2,565,702.36	Coupon - FHLM Note 3/15/07 Trans#18042
03/16/06	\$200,000.00		129			\$84,436,726.39				80.24%	\$2,365,702.36	Two CD's Trans#72399,72400. Due 9/15/06
03/31/06						\$84,436,726.39			\$161.04	80.24%	\$2,365,863.40	ISDLAF Interest
03/31/06						\$84,436,726.39			\$8,504.07	80.24%	\$2,374,367.47	MAX Interest
04/17/06						\$84,436,726.39	\$100,000.00	121	\$2,233.15	80.24%	\$2,476,600.62	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
04/17/06						\$84,436,726.39	\$100,000.00	122	\$2,204.52	80.24%	\$2,578,805.14	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
04/17/06				\$204,437.67	\$0.00	\$84,436,726.39				80.24%	\$2,578,805.14	Expenses Wired
04/30/06						\$84,436,726.39			\$593.57	80.24%	\$2,579,398.71	ISDLAF Interest
04/30/06						\$84,436,726.39			\$8,476.57	80.24%	\$2,587,875.28	MAX Interest
05/15/06						\$84,436,726.39		100	\$52,150.00	80.24%	\$2,640,025.28	FHLM Note 5/15/07 (Trans 13790)
05/15/06						\$84,436,726.39	\$100,000.00	119	\$2,532.34	80.24%	\$2,742,557.62	Bank USA, FSB 5/15/06 (Trans #68369)
05/15/06						\$84,436,726.39	\$100,000.00	120	\$2,532.34	80.24%	\$2,845,089.96	Pullman Bank and TC 5/15/06 (Trans #68370)
05/15/06				\$205,064.68	\$35,511.90	\$84,472,238.29				80.28%	\$2,809,578.06	Expenses Wired
05/31/06						\$84,472,238.29			\$1,456.23	80.28%	\$2,811,034.29	ISDLAF Interest
05/31/06						\$84,472,238.29			\$9,160.16	80.28%	\$2,820,194.45	MAX Interest
06/08/06					(\$274,337.06)	\$84,197,901.23			\$13,814.88	80.01%	\$3,108,346.39	Breakdown of interest and principal refunded
06/08/06					(\$2,318,709.63)	\$81,879,191.60			\$10,527.83	77.81%	\$5,437,583.85	Breakdown of interest and principal refunded
06/15/06						\$81,879,191.60	\$100,000.00	117	\$2,863.56	77.81%	\$5,540,447.41	Park National Bank and Trust 6/15/06 (Trans #68367)
06/15/06						\$81,879,191.60	\$100,000.00	118	\$2,863.56	77.81%	\$5,643,310.97	North Houston Bank 6/15/06 (Trans #68368)
06/15/06				\$205,727.42	\$44,786.87	\$81,923,978.47				77.85%	\$5,598,524.10	Expenses Wired
06/30/06						\$81,923,978.47			\$9,796.51	77.85%	\$5,608,320.61	ISDLAF Interest
06/30/06						\$81,923,978.47			\$9,135.11	77.85%	\$5,617,455.72	MAX Interest
07/17/06						\$81,923,978.47	\$100,000.00	115	\$3,254.80	77.85%	\$5,720,710.52	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
07/17/06				\$206,468.51	\$132,813.92	\$81,923,978.47	\$100,000.00	116	\$3,213.71	77.85%	\$5,823,924.23	Imperial Capital Bank 7/17/06 (Trans #68366)
07/17/06						\$82,056,792.39				77.98%	\$5,691,110.31	Expenses Wired
07/31/06						\$82,056,792.39			\$13,427.82	77.98%	\$5,704,538.13	ISDLAF Interest
07/31/06						\$82,056,792.39			\$9,791.43	77.98%	\$5,714,329.56	MAX Interest
08/03/06						\$82,056,792.39		112	\$46,875.00	77.98%	\$5,761,204.56	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/15/06						\$82,056,792.39	\$100,000.00	113	\$3,578.44	77.98%	\$5,864,783.00	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
08/15/06						\$82,056,792.39	\$100,000.00	114	\$3,575.74	77.98%	\$5,968,358.74	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
08/16/06				\$0.00	\$500.00	\$82,057,292.39				77.98%	\$5,967,858.74	Expenses Wired
08/29/06				\$207,154.18	\$207,154.18	\$82,264,446.57				78.18%	\$5,760,704.56	Expenses Wired
08/30/06	\$2,499,741.61		130			\$82,264,446.57				78.18%	\$3,260,962.95	Federal National Mortgage, due 10/13/06, trans#19526
08/30/06	\$2,499,065.59		131			\$82,264,446.57				78.18%	\$761,897.36	Federal Home Loan, due 11/15/06, trans# 19527
08/31/06						\$82,264,446.57			\$13,610.85	78.18%	\$775,508.21	ISDLAF Interest
08/31/06						\$82,264,446.57			\$9,578.95	78.18%	\$785,087.16	MAX Interest
09/15/06						\$82,264,446.57		96	\$44,118.75	78.18%	\$829,205.91	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/06						\$82,264,446.57	\$200,000.00	129	\$4,868.31	78.18%	\$1,034,074.22	Two CD's Trans#72399,72400. Due 9/15/06
09/15/06						\$82,264,446.57			\$28,640.63	78.18%	\$1,062,714.85	Coupon - FHLM Note 3/15/07 Trans#18042
09/18/06				\$179,101.94	\$179,101.94	\$82,443,548.51				78.35%	\$883,612.91	Expenses Wired
09/30/06						\$82,443,548.51			\$3,532.30	78.35%	\$887,145.21	ISDLAF Interest
10/13/06						\$82,443,548.51	\$2,499,741.61	130	\$15,258.39	78.35%	\$3,402,145.21	Federal National Mortgage, due 10/13/06, trans#19526
10/23/06				\$39,462.74	\$33,462.74	\$82,477,011.25				78.38%	\$3,368,682.47	Expenses Wired
10/31/06						\$82,477,011.25			\$10,260.96	78.38%	\$3,378,943.43	ISDLAF Interest
11/15/06						\$82,477,011.25		100	\$52,150.00	78.38%	\$3,431,093.43	FHLM Note 5/15/07 (Trans 13790)
11/15/06						\$82,477,011.25	\$2,499,065.59	131	\$26,934.41	78.38%	\$5,957,093.43	Federal Home Loan, due 11/15/06, trans# 19527
11/15/06				\$68,657.69	\$68,657.69	\$82,545,668.94				78.44%	\$5,888,435.74	Expenses Wired
11/30/06						\$82,545,668.94			\$19,286.38	78.44%	\$5,907,722.12	ISDLAF Interest
12/31/06						\$82,545,668.94			\$24,883.86	78.44%	\$5,932,605.98	ISDLAF Interest
01/04/07				\$495,731.54	\$495,731.54	\$83,041,400.48				78.92%	\$5,436,874.44	Expenses Wired
01/31/07						\$83,041,400.48			\$22,856.61	78.92%	\$5,459,731.05	ISDLAF Interest
02/03/07						\$83,041,400.48		112	\$46,875.00	78.92%	\$5,506,606.05	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/28/07						\$83,041,400.48			\$20,608.00	78.92%	\$5,527,214.05	ISDLAF Interest
03/06/07						\$83,041,400.48	\$2,000,000.00	94	\$153,078.37	78.92%	\$7,680,292.42	Wisconsin CD 3/6/07 - 2.5 (Trans 48318)
03/06/07						\$83,041,400.48	\$4,000,000.00	95	\$306,279.46	78.92%	\$11,986,571.88	Republic Bank 3/6/07 - 2.55 (Trans 48319)
03/15/07						\$83,041,400.48	\$1,810,000.00	96	\$44,118.75	78.92%	\$13,840,690.63	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/07						\$83,041,400.48	\$1,175,000.00	128	\$0.00	78.92%	\$15,015,690.63	FHLM Disco due 3/15/07 Trans#18042
03/15/07				\$8,000,000.00	\$475,085.18	\$83,516,485.66				79.37%	\$14,540,605.45	Expenses Wired
03/15/07						\$83,516,485.66			\$28,640.63	79.37%	\$14,569,246.08	Coupon - FHLM Note 3/15/07 Trans#18042
03/31/07						\$83,516,485.66			\$51,559.60	79.37%	\$14,620,805.68	ISDLAF Interest
04/30/07				\$288,469.82	\$288,469.82	\$83,804,955.48				79.64%	\$14,332,335.86	Expenses Wired
04/30/07						\$83,804,955.48			\$58,965.52	79.64%	\$14,391,301.38	ISDLAF Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	12/31/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.460309%
Current Projected Expenses	\$105,228,065.48	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,072,484.80)
Total Estimated Interest Income	\$13,247,598.23	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,598.23		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/04/07					(\$212,004.85)	\$83,592,950.63				79.44%	\$14,603,306.23	Return Expenses
05/15/07						\$83,592,950.63	\$2,980,000.00	100	\$52,150.00	79.44%	\$17,635,456.23	FHLB Note 5/15/07 (Trans 13790)
05/15/07				\$3,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$17,635,456.23	Expenses Wired
05/31/07						\$83,592,950.63			\$68,003.86	79.44%	\$17,703,460.09	ISDLAF Interest
06/30/07						\$83,592,950.63			\$71,848.50	79.44%	\$17,775,308.59	ISDLAF Interest
07/31/07						\$83,592,950.63			\$74,457.85	79.44%	\$17,849,766.44	ISDLAF Interest
08/03/07						\$83,592,950.63	\$2,500,000.00	112	\$46,875.00	79.44%	\$20,396,641.44	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/07						\$83,592,950.63			\$85,904.19	79.44%	\$20,482,545.63	ISDLAF Interest
09/30/07						\$83,592,950.63			\$85,816.58	79.44%	\$20,568,362.21	ISDLAF Interest
10/31/07						\$83,592,950.63			\$85,635.51	79.44%	\$20,654,017.72	ISDLAF Interest
11/30/07						\$83,592,950.63			\$78,195.71	79.44%	\$20,732,213.43	ISDLAF Interest
12/31/07						\$83,592,950.63			\$80,380.70	79.44%	\$20,812,594.13	ISDLAF Interest
01/31/08						\$83,592,950.63			\$76,240.23	79.44%	\$20,888,834.36	ISDLAF Interest
02/29/08						\$83,592,950.63			\$58,439.42	79.44%	\$20,947,273.78	ISDLAF Interest
03/31/08						\$83,592,950.63			\$52,336.69	79.44%	\$20,999,610.47	ISDLAF Interest
04/30/08						\$83,592,950.63			\$46,133.72	79.44%	\$21,045,744.19	ISDLAF Interest
05/31/08						\$83,592,950.63			\$43,499.45	79.44%	\$21,089,243.64	ISDLAF Interest
06/30/08						\$83,592,950.63			\$40,473.88	79.44%	\$21,129,717.52	ISDLAF Interest
07/31/08						\$83,592,950.63			\$41,905.16	79.44%	\$21,171,622.68	ISDLAF Interest
08/26/08	\$5,000,000.00		114873			\$83,592,950.63				79.44%	\$16,171,622.68	American National Bank CD
08/26/08	\$5,000,000.00		114874			\$83,592,950.63				79.44%	\$11,171,622.68	Harris Bank - Palatine CD
08/26/08	\$2,500,000.00		114875			\$83,592,950.63				79.44%	\$8,671,622.68	Home State Bank CD
08/26/08	\$2,500,000.00		114876			\$83,592,950.63				79.44%	\$6,171,622.68	East Carolina Bank CD
08/26/08	\$5,000,000.00		114877			\$83,592,950.63				79.44%	\$1,171,622.68	Harris Bank - Palatine CD
08/31/08						\$83,592,950.63			\$34,566.74	79.44%	\$1,206,189.42	ISDLAF Interest
09/30/08						\$83,592,950.63			\$2,533.13	79.44%	\$1,208,722.55	ISDLAF Interest
10/31/08						\$83,592,950.63			\$2,321.54	79.44%	\$1,211,044.09	ISDLAF Interest
11/30/08						\$83,592,950.63			\$1,439.24	79.44%	\$1,212,483.33	ISDLAF Interest
12/31/08						\$83,592,950.63			\$669.45	79.44%	\$1,213,152.78	ISDLAF Interest
12/31/08						\$83,592,950.63			\$4.05	79.44%	\$1,213,156.83	Federated Interest
01/15/09						\$83,592,950.63	\$5,000,000.00	114877	\$55,308.32	79.44%	\$6,268,465.15	Harris Bank - Palatine CD
01/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$6,268,465.15	Expenses
01/15/09	\$6,000,000.00		126935			\$83,592,950.63				79.44%	\$268,465.15	Harris Bank - Palatine CD
01/31/09						\$83,592,950.63			\$2.63	79.44%	\$268,467.78	Federated Interest
01/31/09						\$83,592,950.63			\$0.28	79.44%	\$268,468.06	ISDLAF Interest
02/13/09						\$83,592,950.63	\$2,500,000.00	114875	\$37,599.13	79.44%	\$2,806,067.19	Home State Bank CD
02/13/09						\$83,592,950.63	\$2,500,000.00	114876	\$37,596.59	79.44%	\$5,343,663.78	East Carolina Bank CD
02/14/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$5,343,663.78	Expenses
02/28/09						\$83,592,950.63			\$14.78	79.44%	\$5,343,678.56	Federated Interest
03/16/09						\$83,592,950.63	\$5,000,000.00	114874	\$92,409.04	79.44%	\$10,436,087.60	Harris Bank - Palatine CD
03/17/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$10,436,087.60	Expenses
03/18/09	\$5,092,409.32		130523			\$83,592,950.63				79.44%	\$5,343,678.28	Charter One Bank
03/31/09						\$83,592,950.63			\$172.11	79.44%	\$5,343,850.39	ISDLAF Interest
04/15/09						\$83,592,950.63	\$5,000,000.00	114873	\$107,419.18	79.44%	\$10,451,269.57	American National Bank CD
04/16/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$10,451,269.57	Expenses
04/30/09						\$83,592,950.63			\$153.84	79.44%	\$10,451,423.41	ISDLAF Interest
04/30/09						\$83,592,950.63			\$0.00	79.44%	\$10,451,423.41	Federated Interest
05/05/09	\$5,000,000.00		132714			\$83,592,950.63				79.44%	\$5,451,423.41	Charter One Bank CD due 9/15/09
05/05/09	\$5,000,000.00		132715-718			\$83,592,950.63				79.44%	\$451,423.41	Charter One Bank plus three FDIC CD's due 8/17/09
05/15/09						\$83,592,950.63	\$6,000,000.00	126935	\$29,585.02	79.44%	\$6,481,008.43	Harris Bank - Palatine CD
05/31/09						\$83,592,950.63			\$723.79	79.44%	\$6,481,732.22	ISDLAF Interest
06/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$6,481,732.22	Expenses
06/18/09						\$83,592,950.63	\$5,092,409.32	130523	\$8,984.97	79.44%	\$11,583,126.51	Charter One Bank
06/30/09						\$83,592,950.63			\$0.00	79.44%	\$11,583,126.51	Federated Interest
06/30/09						\$83,592,950.63			\$20.74	79.44%	\$11,583,147.25	ISDLAF Interest
07/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$11,583,147.25	Expenses
07/31/09						\$83,592,950.63			\$0.00	79.44%	\$11,583,147.25	Federated Interest
08/15/09				\$1,500,000.00		\$83,592,950.63				79.44%	\$11,583,147.25	Expenses
08/17/09						\$83,592,950.63	\$5,000,000.00	132715-718	\$5,274.67	79.44%	\$16,588,421.92	Charter One Bank plus three FDIC CD's due 8/17/09
08/31/09						\$83,592,950.63			\$0.00	79.44%	\$16,588,421.92	Federated Interest
09/15/09						\$83,592,950.63	\$5,000,000.00	132714	\$11,660.28	79.44%	\$21,600,082.20	Charter One Bank CD due 9/15/09
09/30/09						\$83,592,950.63			\$39.56	79.44%	\$21,600,121.76	Expenses
09/30/09						\$83,592,950.63			\$43.85	79.44%	\$21,600,165.61	Federated Interest
10/02/09	\$350,000.00		142671-672			\$83,592,950.63				79.44%	\$21,250,165.61	Two FDIC CD's due 12/31/09
10/27/09	\$2,406,100.00		143544-554			\$83,592,950.63				79.44%	\$18,844,065.61	11 FDIC CD's due 5/3/10
10/31/09						\$83,592,950.63			\$180.94	79.44%	\$18,844,246.55	Federated Interest
11/20/09				\$2,600,000.00	\$3,576,796.12	\$87,169,746.75				82.84%	\$15,267,450.43	Expenses
11/30/09						\$87,169,746.75			\$184.40	82.84%	\$15,267,634.83	Federated Interest
12/23/09				\$2,600,000.00	\$1,797,365.07	\$88,967,111.82				84.55%	\$13,470,269.76	Expense
12/31/09						\$88,967,111.82			\$2.50	84.55%	\$13,470,272.26	ISDLAF Interest
12/31/09						\$88,967,111.82			\$158.31	84.55%	\$13,470,430.57	Federated Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	12/31/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.460309%
Current Projected Expenses	\$105,228,065.48	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,072,484.80)
Total Estimated Interest Income	\$13,247,598.23	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,598.23		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/31/09						\$88,967,111.82	\$350,000.00	142671-672	\$235.85	84.55%	\$13,820,666.42	Two FDIC CD's due 12/31/09
01/28/10				\$2,600,000.00	\$507,224.85	\$89,474,336.67				85.03%	\$13,313,441.57	Expense
01/31/10						\$89,474,336.67			\$113.83	85.03%	\$13,313,555.40	Federated Interest
01/31/10						\$89,474,336.67			\$68.50	85.03%	\$13,313,623.90	ISDLAF Interest
02/01/10				\$2,600,000.00	\$0.00	\$89,474,336.67				85.03%	\$13,313,623.90	Expenses
02/28/10						\$89,474,336.67			\$99.40	85.03%	\$13,313,723.30	Federated Interest
02/28/10						\$89,474,336.67			\$58.20	85.03%	\$13,313,781.50	ISDLAF Interest
03/22/10				\$2,600,000.00	\$572,043.57	\$90,046,380.24				85.57%	\$12,741,737.93	Expenses
03/31/10						\$90,046,380.24			\$108.55	85.57%	\$12,741,846.48	Federated Interest
03/31/10						\$90,046,380.24			\$53.81	85.57%	\$12,741,900.29	ISDLAF Interest
04/01/10				\$2,600,000.00	\$0.00	\$90,046,380.24				85.57%	\$12,741,900.29	Expenses
04/09/10	\$1,000,592.06	23388				\$90,046,380.24				85.57%	\$11,741,308.23	FNMA due 9/15/10
04/09/10	\$1,000,409.66	23389				\$90,046,380.24				85.57%	\$10,740,898.57	FHLMC due 10/15/10
04/09/10	\$999,731.53	23390				\$90,046,380.24				85.57%	\$9,741,167.04	FHLMC due 12/15/10
04/09/10	\$1,000,006.43	23391				\$90,046,380.24				85.57%	\$8,741,160.61	FHLMC due 11/15/10
04/30/10						\$90,046,380.24			\$77.80	85.57%	\$8,741,238.41	Federated Interest
04/30/10						\$90,046,380.24			\$41.22	85.57%	\$8,741,279.63	ISDLAF Interest
05/01/10				\$2,600,000.00		\$90,046,380.24				85.57%	\$8,741,279.63	Expenses
05/03/10						\$90,046,380.24	\$1,906,100.00	143547-554	\$3,585.08	85.57%	\$10,650,964.71	Eight FDIC CD's due 5/3/10
05/31/10						\$90,046,380.24			\$71.30	85.57%	\$10,651,036.01	Federated Interest
05/31/10						\$90,046,380.24			\$70.60	85.57%	\$10,651,106.61	ISDLAF Interest
06/01/10	\$498,700.00	150589-590				\$90,046,380.24				85.57%	\$10,152,406.61	Two FDIC CD's due 1/14/11
06/01/10						\$90,046,380.24	\$500,000.00	143544-546	\$1,211.83	85.57%	\$10,653,618.44	Three FDIC CD's due 6/1/10
06/08/10	\$1,500,000.00	151179				\$90,046,380.24				85.57%	\$9,153,618.44	Harris Bank CD due 5/19/11
06/08/10	\$1,499,294.27	23445				\$90,046,380.24				85.57%	\$7,654,324.17	FHLMC due 4/21/11
06/15/10				\$2,400,000.00	\$978,213.47	\$91,024,593.71				86.50%	\$6,676,110.70	Expenses
06/30/10						\$91,024,593.71			\$307.55	86.50%	\$6,676,418.25	ISDLAF Interest
06/30/10						\$91,024,593.71			\$45.82	86.50%	\$6,676,464.07	Federated Interest
07/31/10						\$91,024,593.71			\$37.51	86.50%	\$6,676,501.58	Federated Interest
07/31/10						\$91,024,593.71			\$196.74	86.50%	\$6,676,698.32	ISDLAF Interest
08/31/10						\$91,024,593.71			\$38.67	86.50%	\$6,676,736.99	Federated Interest
08/31/10						\$91,024,593.71			\$205.36	86.50%	\$6,676,942.35	ISDLAF Interest
09/15/10						\$91,024,593.71	\$1,000,592.06	23388	\$407.94	86.50%	\$7,677,942.35	FNMA due 9/15/10
09/21/10				\$1,734,009.06	\$1,734,009.06	\$92,758,602.77				88.15%	\$5,943,933.29	Expenses
09/30/10						\$92,758,602.77			\$37.08	88.15%	\$5,943,970.37	Federated Interest
09/30/10						\$92,758,602.77			\$155.86	88.15%	\$5,944,126.23	ISDLAF Interest
10/15/10						\$92,758,602.77	\$1,000,409.66	23389	\$590.34	88.15%	\$6,945,126.23	FHLMC due 10/15/10
10/19/10	\$100,000.00	157493				\$92,758,602.77				88.15%	\$6,845,126.23	FDIC CD due 5/19/11
10/19/10	\$249,100.00	157494				\$92,758,602.77				88.15%	\$6,596,026.23	FDIC CD due 5/19/11
10/19/10	\$249,400.00	157495				\$92,758,602.77				88.15%	\$6,346,626.23	FDIC CD due 5/19/11
10/31/10						\$92,758,602.77			\$30.12	88.15%	\$6,346,656.35	Federated Interest
10/31/10						\$92,758,602.77			\$166.01	88.15%	\$6,346,822.36	ISDLAF Interest
11/15/10						\$92,758,602.77	\$1,000,006.43	23391	\$993.57	88.15%	\$7,347,822.36	FHLMC due 11/15/10
11/22/10				\$4,539,103.53	\$4,539,103.53	\$97,297,706.30				92.46%	\$2,808,718.83	Expenses
11/30/10						\$97,297,706.30			\$23.05	92.46%	\$2,808,741.88	Federated Interest
11/30/10						\$97,297,706.30			\$138.01	92.46%	\$2,808,879.89	ISDLAF Interest
12/15/10						\$97,297,706.30	\$999,731.53	23390	\$1,268.47	92.46%	\$3,809,879.89	FHLMC due 12/15/10
12/31/10						\$97,297,706.30			\$7.19	92.46%	\$3,809,887.08	Federated
12/31/10						\$97,297,706.30			\$108.18	92.46%	\$3,809,995.26	ISDLAF Interest
01/14/11						\$97,297,706.30	\$498,700.00	150589-590	\$1,149.87	92.46%	\$4,309,845.13	Two FDIC CD's due 1/14/11
01/28/11				\$500,000.00	\$530,868.72	\$97,828,575.02				92.97%	\$3,778,976.41	Expenses
01/31/11						\$97,828,575.02			\$10.77	92.97%	\$3,778,987.18	Federated
01/31/11						\$97,828,575.02			\$147.47	92.97%	\$3,779,134.65	ISDLAF Interest
02/22/11						\$97,828,575.02			\$5.88	92.97%	\$3,779,140.53	Federated Interest
02/28/11						\$97,828,575.02			\$9.70	92.97%	\$3,779,150.23	SDA Interest
02/28/11						\$97,828,575.02			\$183.38	92.97%	\$3,779,333.61	ISDLAF Interest
03/31/11						\$97,828,575.02			\$42.98	92.97%	\$3,779,376.59	SDA Interest
03/31/11						\$97,828,575.02			\$179.69	92.97%	\$3,779,556.28	ISDLAF Interest
04/21/11						\$97,828,575.02	\$1,499,294.27	23445	\$3,705.73	92.97%	\$5,282,556.28	FHLMC due 4/21/11
04/30/11						\$97,828,575.02			\$62.18	92.97%	\$5,282,618.46	SDA Interest
04/30/11						\$97,828,575.02			\$102.30	92.97%	\$5,282,720.76	ISDLAF Interest
05/19/11						\$97,828,575.02	\$1,500,000.00	151179	\$14,175.89	92.97%	\$6,796,896.65	Harris Bank CD due 5/19/11
05/19/11						\$97,828,575.02			\$130.69	92.97%	\$6,897,027.34	FDIC CD due 5/19/11
05/19/11						\$97,828,575.02	\$249,100.00	157494	\$361.71	92.97%	\$7,146,489.05	FDIC CD due 5/19/11
05/19/11						\$97,828,575.02	\$249,400.00	157495	\$289.72	92.97%	\$7,396,178.77	FDIC CD due 5/19/11
05/31/11						\$97,828,575.02			\$106.81	92.97%	\$7,396,285.58	SDA Interest
05/31/11						\$97,828,575.02			\$117.03	92.97%	\$7,396,402.61	ISDLAF Interest
06/23/11				\$499,828.48	\$493,828.48	\$98,322,403.50				93.44%	\$6,902,574.13	Expenses
06/30/11						\$98,322,403.50			\$103.36	93.44%	\$6,902,677.49	SDA Interest
06/30/11						\$98,322,403.50			\$126.88	93.44%	\$6,902,804.37	ISDLAF Interest
07/31/11						\$98,322,403.50			\$117.93	93.44%	\$6,902,922.30	SDA Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	12/31/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.460309%
Current Projected Expenses	\$105,228,065.48	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,072,484.80)
Total Estimated Interest Income	\$13,247,598.23	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,598.23		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/31/11						\$98,322,403.50			\$123.13	93.44%	\$6,903,045.43	ISDLAF Interest
08/31/11						\$98,322,403.50			\$105.71	93.44%	\$6,903,151.14	SDA Interest
08/31/11						\$98,322,403.50			\$175.73	93.44%	\$6,903,326.87	ISDLAF Interest
09/30/11						\$98,322,403.50			\$102.04	93.44%	\$6,903,428.91	ISDLAF Interest
09/30/11						\$98,322,403.50			\$89.38	93.44%	\$6,903,518.29	SDA Interest
10/06/11				\$900,000.00	\$920,280.71	\$99,242,684.21			\$99.27	94.31%	\$5,983,237.58	Expenses
10/31/11						\$99,242,684.21			\$105.44	94.31%	\$5,983,343.02	SDA Interest
10/31/11						\$99,242,684.21			\$59.27	94.31%	\$5,983,402.29	ISDLAF Interest
11/30/11						\$99,242,684.21			\$102.04	94.31%	\$5,983,504.33	SDA Interest
11/30/11						\$99,242,684.21			\$53.10	94.31%	\$5,983,557.43	ISDLAF Interest
12/31/11						\$99,242,684.21			\$35.15	94.31%	\$5,983,592.58	SDA Interest
12/31/11						\$99,242,684.21			\$54.87	94.31%	\$5,983,647.45	ISDLAF Interest
01/31/12						\$99,242,684.21			\$35.15	94.31%	\$5,983,682.60	SDA Interest
01/31/12						\$99,242,684.21			\$54.87	94.31%	\$5,983,737.47	ISDLAF Interest
02/06/12				\$606,255.12	\$606,255.12	\$99,848,939.33			\$32.88	94.89%	\$5,377,482.35	Expenses
02/29/12						\$99,848,939.33			\$37.41	94.89%	\$5,377,515.23	SDA Interest
02/29/12						\$99,848,939.33			\$36.89	94.89%	\$5,377,552.64	ISDLAF Interest
03/31/12						\$99,848,939.33			\$35.15	94.89%	\$5,377,587.79	SDA Interest
03/31/12						\$99,848,939.33			\$34.02	94.89%	\$5,377,624.68	ISDLAF Interest
04/30/12						\$99,848,939.33			\$35.70	94.89%	\$5,377,658.70	SDA Interest
04/30/12						\$99,848,939.33			\$35.15	94.89%	\$5,377,694.40	ISDLAF Interest
05/31/12						\$99,848,939.33			\$36.89	94.89%	\$5,377,729.55	SDA Interest
05/31/12						\$99,848,939.33			\$34.02	94.89%	\$5,377,766.44	ISDLAF Interest
06/14/12				\$1,182,365.19	\$1,182,365.19	\$101,031,304.52			\$16.32	96.01%	\$4,195,401.25	Expenses
06/30/12						\$101,031,304.52			\$1.55	96.01%	\$4,195,435.27	SDA Interest
06/30/12						\$101,031,304.52			\$1.55	96.01%	\$4,195,451.59	ISDLAF Interest
07/31/12						\$101,031,304.52			\$35.15	96.01%	\$4,195,453.14	ISDLAF Interest
07/31/12						\$101,031,304.52			\$35.15	96.01%	\$4,195,488.29	SDA Interest
08/30/12				\$618,420.09	\$618,420.09	\$101,649,724.61			\$1.45	96.60%	\$3,577,068.20	Expenses
08/31/12						\$101,649,724.61			\$34.84	96.60%	\$3,577,069.65	ISDLAF Interest
08/31/12						\$101,649,724.61			\$34.84	96.60%	\$3,577,104.49	SDA Interest
09/04/12				\$0.00	(\$4,539,103.53)	\$97,110,621.08			\$0.00	92.29%	\$8,116,208.02	Transfer from 2009 Bonds Expenses dated 11/17/2010 for Referendum Bonds
09/04/12						\$97,110,621.08			\$0.00	92.29%	\$8,116,208.02	
09/18/12				\$406,314.80	\$406,314.80	\$97,516,935.88			\$61.53	92.67%	\$7,709,893.22	Expenses
09/30/12						\$97,516,935.88			\$61.53	92.67%	\$7,709,954.75	SDA Interest
10/11/12						\$97,516,935.88			\$810.81	92.67%	\$7,710,765.56	Interest for \$4,539,103.53 expense from 11/17/10
10/24/12				\$519,081.17	\$519,081.17	\$98,036,017.05			\$64.35	93.17%	\$7,191,684.39	Expenses
10/30/12						\$98,036,017.05			\$58.40	93.17%	\$7,191,748.74	SDA Interest
11/02/12				\$89,336.72	\$89,336.72	\$98,125,353.77			\$60.32	93.25%	\$7,102,412.02	Expenses
11/30/12						\$98,125,353.77			\$58.40	93.25%	\$7,102,470.42	SDA Interest
12/31/12						\$98,125,353.77			\$60.32	93.25%	\$7,102,530.74	SDA Interest
01/31/13				\$7,102,711.71		\$105,228,065.48			\$241.29	100.00%	\$60.32	Final Expenses

\$91,980,527.57 \$370,173,249.54 \$230,858,763.53 \$98,125,353.77 \$356,926,312.20 \$26,494,535.57

Total Anticipated Interest Income: \$13,247,598.23
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$13,247,598.23

4639323.04

Total Outstanding Principal and Interest after January 08, '13: \$7,102,772.03

Subject: Board Committee and Liaison Reports

Description

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- ICCTA Report
- Alumni Report

Information

To be provided by committee representative.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Grants and Gifts Status Report

Recommended by:

Mary Knight
Harper College/Harper College Educational Foundation

Description

Monthly update of grants and gifts.

Information

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

HARPER COLLEGE
GRANTS REPORT FY2013 – February 2013
JULY 1, 2012 - JUNE 30, 2013

Please note that Corporate & Foundation Grants eligible for tax-deductions are reported through the Harper College Educational Foundation.

Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description
COMPETITIVE GRANTS								
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCT)	Workforce and Strategic Alliances	Maria Coons	Federal	\$12,939,459	10/1/2012	9/30/2016	Partnership with 20 other IL community colleges to develop Illinois Network for Advanced Manufacturing (INAM) and fulfill workforce and employer needs for high-paying, high-demand jobs.
Fashion Group International of Chicago (a.k.a., FGI Foundation)	Fashion Group International of Chicago Scholarship Fund	Fashion Design	Cheryl Turnauer/ Sally Griffith	Private* Foundation	\$25,000	11/30/2012	11/29/2017	* Private funding booked with College instead of Foundation because funder wants to write check to College and competitive recipient. Funder does not want tax-deduction because grant is a result of FGI dissolving. Purpose: Annual current use scholarship to be awarded to one or two fashion design students selected on a combination of merit and need. Payment: \$5,000 per year over 5 years through a 529 fund, which may result in a sixth year through accrued interest.

ICCB Illinois Community College Board	FY13 Adult Education & Family Literacy Grant	Academic Enrichment & Language Studies	Darice Trout	Federal/State	\$521,930	7/1/12	6/30/13	Supports Adult Education/ Development Education programs.
U.S. Department of Education	Title III & Title V Eligibility Designation and five-year Cost-share waiver	Campus-wide	J. Marwick	Federal	n/a	7/1/2011	7/1/2016	Eligibility Designation Approval for Title III & V programs and five-year non-federal cost-share waiver
IL Department of Commerce & Economic Opportunity (DCEO)	Small Business Development Center	Harper College for Businesses	Maria Coons	Federal/State	\$90,000	1/1/2012	12/31/13	Funding for Illinois Small Business Development Center.
IL Department of Commerce & Economic Opportunity (DCEO)	Small Business Jobs Act	Small Business Development Center	Maria Coons	DCEO	\$54,000	4/01/2011	1/31/2013	Promote the development of small businesses; new job opportunities
Illinois Secretary of State Adult Literacy Grant – Workplace Skills Enhancement	On-site Workforce English as a Second Language (ESL)	Harper College for Businesses	Sarah Michaels	State	\$25,700	7/1/2012	6/30/2013	Partnership with Advocate Lutheran General Hospital and C.E. Niehoff & Co. to offer English as a Second Language (ESL) classes on-site to employees.
COMPETITIVE GRANTS TOTAL					\$13,656,089			
AGENCY ALLOCATED GRANTS								
Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description
ICCB Illinois Community College Board	Perkins	Career Programs	Sally Griffith	Federal/State	\$413,713	7/1/12	6/30/13	Supports career and technical education.
IDHS Illinois Department of Human Services	Disability Services - Deaf Program	Access & Disability Services	Scott Friedman	State	\$175,000	7/1/12	6/30/13	Services to Deaf/HH students. Grant split into two funding contracts.
ICCB Illinois Community College Board	Program Improvement Grant (PIG)-Perkins	Career Programs	Sally Griffith	Federal/State	\$36,854	7/1/12	6/30/13	Funds to support program improvements
ICCB Illinois Community College Board	Career and Technical Education Innovations Grant	Career Programs	Sally Griffith	Federal/State	\$17,348	7/1/12	6/30/13	Funds to support innovations in Career and Technical Education
AGENCY ALLOCATED GRANTS TOTAL					\$642,915			

SUBCONTRACTOR / PARTNER in GRANT								
Granting Agency	Title	Department	Grant Manager	Agency	Amount	StartDate	EndDate	Description
NSF National Science Foundation, through Dakota County Technical College	Midwest Regional Center for Nanotechnology Education (Nano- Link)	Career and Technical Programs	Sally Griffith	Federal	\$30,550	10/1/2012	10/1/2013	For the development of nanotechnology program and partnership.
Chicago Cook Workforce Partnership (formerly Northern Cook County Workforce Board)	WIA Eligible Program Extension	Harper College for Businesses	Maria Coons	Federal	\$127,992	7/1/2012	12/31/2012	To support professional development for WIA job seekers
U.S. Department of Education	Foreign Language Assistance Program (FLAP)	Liberal Arts	Sheila Quirk- Bailey/ Brian Knetl	Federal	\$16,500	9/1/2009	8/31/2014	Partnership between Harper College, township High School District 214, Arlington Heights District #25, Michigan State University Mandarin Chinese Language Program for \$1.3 million.
SUBCONTRACTOR/PARTNER IN GRANTS TOTAL					\$175,042			
FY12-13 Total All Grants:	as of February, 2013				\$14,474,046			

**Harper College Educational Foundation
Progress Report as of December 31**

Gift Income	FY13	Actual FYTD	% to Goal	FY12	Actual FYTD	% to Goal
	Annual Goal	as of 12/31/12		Annual Goal	as of 12/31/11	
Individuals						
Annual Giving	\$550,000	\$193,243	35%	\$668,000	\$155,685	23%
Planned Giving Received						
In kind Gifts		\$2,580			\$400	
Business/Corporations						
Annual Giving	\$499,500	\$261,881	52%	\$122,000	\$121,000	99%
In kind Gifts		\$11,926		\$0	\$14,750	
Grants	\$150,000	\$48,675	32%	\$210,000	\$107,000	51%
Subtotal	\$1,199,500	\$518,305	43%	\$1,000,000	\$398,835	
Planned Giving Expectancies	\$100,000	\$30,000	30%	\$275,000	\$50,000	18%
Interest Earnings	\$233,073	\$256,818	110%	\$225,000	-\$185,032	-82%
Total Raised	\$1,532,573	\$805,123	53%	\$1,500,000	\$263,803	18%
Expenses:	FY13 Goal	FY13 Actual	% to Goal	FY12 Goal	FY12 Actual	% to Goal
Program Expenses	\$579,193	\$157,786	27%	\$500,288	\$177,235	35%
General and Administration Expenses	\$91,274	\$27,597	30%	\$84,844	\$25,294	30%
Fundraising Expenses	\$151,445	\$79,827	53%	\$61,887	\$2,642	4%
Total Expenses	\$821,912	\$265,210		\$647,019	\$205,171	
Operations:	FY13 Goal	FY13 Actual	% to Goal	FY12 Goal	FY12 Actual	% to Goal
Donor Activity:						
Total Number of Gifts	900	417	46%	827	191	23%
Total Amount of Gifts	\$1,199,500	\$518,305	43%	\$1,000,000	\$398,835	40%
Total Number of Donors	831	313	38%	755	146	19%
New Donors	262	84	32%	262	42	16%
Renewed Donors	400	165	41%	400	101	25%
Total Number of gifts of \$10K and above		8			12	
Online Activity						
Total Number of Online Gifts	50	16	32%	50	6	12%
Total Amount of Online Gifts	\$10,000	\$2,995	30%	\$10,000	\$630	6%
Board of Directors						
Board Members	31	28	90%	31	28	90%
New Board Members		2				
Gift Acknowledgment Intervals						
YTD Average (Business Days)	Under 2	2.4		Under 2	2.31	
Total Net Assets	\$7,000,000	\$6,746,379	96%	\$6,500,000	\$6,180,105	95%

**Harper College Educational Foundation
Progress Report as of December 31**

Gift Types by Appeal	Monthly	Actual FYTD as of 12/31/12
Pacesetters	\$0	\$20,000
Events:		
President's Ball	\$0	\$332,673
100 Influential Women	\$0	\$46,486
Golf 2013	\$0	
Distinguished Alumni/Alumni Mailing	\$0	\$1,660
Scholarships	\$11,350	\$55,006
Unsolicited	\$2,450	\$8,234
Tribute/Memorial	\$1,515	\$4,660
Direct Mail	\$6,095	\$6,095
Employee Campaign (Resource for Excellence)	\$0	\$131
Matching Gifts/Grants	\$12,000	\$29,000
In kind Gifts	\$13,110	\$14,360
Subtotal	\$46,520	\$518,305
Planned Giving Expectancies	\$30,000	\$30,000
Interest Earnings	\$34,528	\$256,818
Total Raised	\$111,048	\$805,123

Subject: Review of the Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Recommended by:
Bret Bonnstetter
Controller

Description

The monthly Consortium, Cooperative and State of Illinois Contract purchasing status report is presented to the Board for review.

The Illinois Department of Central Management Services (CMS) mission is to free Illinois State agencies and governmental entities to focus their resources on their core missions. Using a Shared Services model, they work in partnership to reduce the total cost and improve the efficiency and effectiveness of the administrative services and thus improve the services they provide to the citizens of Illinois. CMS utilizes best practices to create, lead and manage administrative services, to preserve the State's human and concrete assets, and to establish and monitor standards for the greater good of state government. CMS serves a key role in ensuring that all State of Illinois agencies operate in the most efficient and cost effective manner to best serve the residents of Illinois.

The Educational and Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. E&I is owned by its membership of more than 1,500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions, and hospital purchasing organizations located throughout the United States.

The Illinois Public Higher Education Consortium (IPHEC) is a consortium formed by state universities in Illinois to purchase goods and services used by all of the universities. As a necessity arises, one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004, the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC to include community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of the various goods and services.

Information

Regular monthly review of Consortium, Cooperative and State of Illinois contract purchases.

Rationale

Not applicable to this exhibit.

Funding Source

Funded through the FY 2013 budget.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase
CMS	Graybar Electric	December-2012	Electrical Supplies	\$20,000.00
CMS	Hewlett Packard Corp	December-2012	Computer Peripheral Equipment	\$13,798.33
E & I	Grainger	December-2012	Maintenance, Repair and Opertions Supplies	\$5,603.13
E & I	Jemrick Carpets	December-2012	Carpet and Labor	\$9,251.00
E & I	Heartland Business Systems	December-2012	Computer Peripheral Equipment	\$46,692.00
E & I	Schindler Elevator Corp.	December-2012	Elevator Maintenance and Repair	\$5,491.62
E & I	VWR International Inc.	December-2012	Biology & Chemistry Instructional Supplies	\$2,602.02
IPHEC	CDW-G	December-2012	Computer Peripheral Equipment	\$11,681.05
IPHEC	Fisher Scientific	December-2012	Biology & Chemistry Instructional Supplies	\$8,411.23
IPHEC	KI	December-2012	Office Furniture	\$142,724.06
IPHEC	Office Concepts	December-2012	Office Furniture	\$718.12
Total				\$266,972.56

Subject: Faculty Tenure Status Report (2nd Year, Fall Hires)

Recommended by:

Dr. Judith Marwick, Provost

Description

Since 1980, resulting from a change in the Community College Act, Board of Trustee action is required only for the denial of continued employment as part of the tenure process. The administration informs the Board of the tenure status of all probationary faculty after review by the Faculty Tenure Committee and the administrative staff.

Information

Following are the names of faculty who are currently non-tenured and the academic year they would be first eligible for tenure. They will be eligible for tenure at Harper College beginning in the fall of 2014.

This is a summary of tenure status as of spring, 2013.

First Year Employed

Fall 2011

Mariano Arellano	Math
Malathy Chandrasekar	Economics
Tong Cheng	Biology
Brett Fulkerson-Smith	Philosophy
Amy Kammerman (<i>hired Fall 2008</i>) ¹	Librarian
Jeanne Leifheit	Nursing
Mukila Maitha	Geography
Alina Pajtek	English as a Second Language
Abigail Pearson	Math
Kathleen Reynolds	English as a Second Language
Charles Roderick	Art
Colinda Shellenberger Kram	Medical Office Assistant

Rationale

The Board of Trustees is informed about the progress of probationary faculty toward achieving tenure.

¹ Due to leave, tenure process started anew fall 2011.

Funding Source

Not applicable to this exhibit.

XI. New Business

- A. Sabbatical Leave Review**
- B. Faculty Tenure Recommendations (3rd Year, Fall Hires)**
- C. Approval of New Certificate: Computerized Tomography (Radiologic Technology department)**
- D. Consideration and Action on a Resolution Providing for the Issue of \$4,885,000 General Obligation Limited Bonds, Series 2013, of the District, for the Purpose of Paying Claims Against the District, and the Levy of a Direct Annual Tax to Pay the Principal and Interest on Said Bonds**
- E. Proposed Tuition Increase**

WILLIAM RAINEY HARPER COLLEGE
MATERIAL FOR REVIEW
BY THE BOARD OF TRUSTEES

SUBJECT: Sabbatical Leave Review

ACTION: (select one)

Review for formal recommendation to the full Board of Trustees at the next regular Board meeting.

Background material for future Board of Trustees action.

Update information/status report. For informational purposes only.

SUMMARY:

Faculty may apply for a sabbatical leave to complete scholarly work that will clearly add to the effectiveness of the faculty member in the performance of his or her responsibilities at the College and/or clearly add to the benefit of the College. Sabbatical leave applications are reviewed annually by the Sabbatical Leave Committee, the appropriate Dean, Provost, and President.

Prepared by: Sarina Wan Walczynski

Approved by: Dr. Judith Marwick

Division: Provost's Office

Date: January 22, 2013

Subject: Sabbatical Leave Review

Recommended by:
Kenneth L. Ender, Ph.D., President

Description

Faculty may apply for a sabbatical leave to complete scholarly work that will clearly add to the effectiveness of the faculty member in the performance of his/her responsibilities at the College and/or clearly add to the benefit of the College. Sabbatical leave applications are reviewed annually by the Sabbatical Leave Committee, the appropriate Dean, Provost, and President.

Information

It is the recommendation of the President that the following faculty members be granted a sabbatical leave for the requested time periods. The leave for the Biology faculty members will be pending the hiring of sufficient adjunct faculty to staff all sections of Biology.

Faculty Member: <u>Jessica Walsh</u> – English – Hire Date: 08/20/2002

Semester or Academic Year Requested: Fall semester, 2013

Sabbatical Description: (excerpt from application)

I propose to complete a manuscript for a book-length collection of poetry. Based on a record of successful publication of my poetry over the last several years, I am confident that a semester of dedicated, intensive work will enable me to finish the manuscript. The process will involve editing and revision of previous poems, composition of new pieces, and the thoughtful arrangement of poems into a thematically and artistically cohesive manuscript. I will then submit the manuscript to various publishers who have published collections by emerging authors whose work I admire.

Value of Sabbatical Leave to the College: (excerpt from application)

On campus following the sabbatical, I will be in a unique position to work with students, colleagues, and community members who might benefit from learning about my experiences as a scholar, reader, and writer of poetry who has achieved a level of professional success and seen a collection through completion. I will work to make my experiences accessible to the community through a series of events, possibly coordinated to coincide with National Poetry Month in April.

Faculty Member: Karen Lustig – Biology – Hire Date: 08/16/1988

Semester or Academic Year Requested: Fall semester, 2013

Sabbatical Description: (excerpt from application)

My goal for this sabbatical is to create a web based plant identification guide for the flora of Harper College. This guide will be part of the Harper's Biology Department web page. Identification is the first step in understanding our environment. The guide will have a non-technical key and match plant characteristics with pictures. Students will be able to click on hotlinks and enlarge thumbnail photographs for easier comparison. There will be more than one pathway to determine the species name using this website. One can select categories bases on growth forms (forb, grass, shrub, and tree), taxon (genus and species if possible), habitat, and season.

This project complements Randy Schietzelt's 2008 sabbatical leave project of developing a website for the Animals of Harper College and was a major inspiration for this application.

Value of Sabbatical Leave to the College: (excerpt from application)

The main objective of the project is to help students improve their own abilities by gaining identification skills using these keys. They will become more independent when taking part in assignments and projects. The website will be useful for Biology courses and may attract more students into them. Students volunteering through the Environmental Club and biology classes will be able to use these keys and the general public will also be able to use this website to identify plants found in their own community. The Biology Department's lab manager can utilize this website when devising management goals for our prairie and wooded areas on the east side of campus and also supply a plant list with photographs for the Roads and Grounds Department. This will also assist the Green Committee with its goal of establishing more natural landscaping and to become more environmentally sustainable campus.

Faculty Member: Deborah Damcott – Physical Sciences – Hire Date: 08/17/1999

Semester or Academic Year Requested: Fall semester, 2013

Sabbatical Description: (excerpt from application)

I propose to establish outcomes and assessments for the laboratory programs and complete "Instructor's Laboratory Manuals" for both Physics 121 and 201. These are the first courses in physics sequences for pre-professional programs and engineering programs, respectively. This project will focus on student success and academic standards in the laboratory program that is part of the physics curriculum.

Value of Sabbatical Leave to the College: (excerpt from application)

The work completed through this project will establish appropriate program and individual laboratory outcomes. It will also provide a resource to all physics instructors that demonstrates appropriate student data, correct analysis of said data, expectations from student reports, and grading standards and assessment tools for each of the 12-14 laboratories that comprise the laboratory program for each course. This project is designed to delineate student outcomes, promote academic standards, improve instruction, and enhance student performance; it is clearly aligned with the College's student success agenda.

Subject: Faculty Tenure Recommendation (3rd Year, Fall Hires)

Recommended by:

Dr. Kenneth L. Ender, President

Description

Since 1980, resulting from a change in the Community College Act, Board of Trustee action is required only for the denial of tenure. The administration informs the Board of the tenure status of all probationary faculty after review by the Faculty Tenure Committee, the Dean, Provost and President.

Information

Following are the names of faculty who are recommended for tenure starting fall semester, 2013:

First Year Employed

Fall 2010

Gary Anderson	Management
Kevin Cole	Physical Science
Steven Crow	Diagnostic Medical Sonography
Monica Edwards	Sociology
John Gately (<i>hired fall 2009</i>) ¹	Math
Robin James	Management
David Lavan	Engineering
Mary (Judi) Nitsch	English
Paul Peterson	Department of Academic Success
Valerie Walker	Human Services

Rationale

The Board of Trustees is informed about the progress of probationary faculty toward achieving tenure.

Funding Source

Not applicable to this exhibit.

¹ Tenure process extended by 1 year.

Subject: Approval of New Certificate: Computerized Tomography (Radiologic Technology Department)

Recommended by:

Dr. Judith Marwick, Provost

Description

A new certificate program, Computerized Tomography was approved by the Curriculum Committee on December 13, 2012. The Illinois Community College Board requires that the Board approve temporary and permanent new certificate and degree programs. This approval is needed so the program can be offered in the fall 2013 semester.

Information

Physical imaging managers recommend that American Registry of Radiologic Technologists (ARRT) registered technologists expand their skills and knowledge by cross-training in advanced modalities. Technologists who are proficient in more than one modality increase their marketability for future employment opportunities and earn higher salaries. The career outlook for CT/MRI technologists is good, with growth projected at 28% through 2020.

Harper College currently offers an associate in applied science degree in Radiologic Technology. Priority for this new certificate will be given to Harper graduates of that program. Students pursuing the Computerized Tomography certificate must be registered radiologic technicians prior to pursuing this advanced opportunity.

Rationale

The Illinois Community College Board requires the Board approve temporary and permanent new degree and certificate programs.

Funding Source

Not applicable to this exhibit.

RADIOLOGIC TECHNOLOGY

Computerized Tomography (CT) Certificate

This 16 credit-hour, year-long certificate program prepares ARRT registered radiologic technologists to produce cross-sectional images of the body, utilizing computed tomography equipment, in order to diagnose abnormalities that are difficult to evaluate with conventional radiography. The program offers a combination of clinical and didactic educational experiences that will provide the student with the necessary knowledge and skills to become an entry-level CT technologist. Students will learn the physics and instrumentation of computed tomography, clinical procedures and protocols, patient care and radiation safety. Upon completion of the CT program, the radiologic technologist will be able eligible for certification by the American Registry of Radiologic Technologists (ARRT) in Computed Tomography.

Because of the nature of clinical experiences and individualized instruction in this program, and specialized technology, and the equipment necessary to offer this program, a higher tuition rate is assessed for career specific courses. These include courses with the RAD prefix. Tuition for these courses in this program is 200 percent of the standard tuition rate.

Admission Requirements

This is a limited enrollment program and has specific admission requirements. Please contact the Admissions Outreach Office at 847.925.6700 or consult the website, harpercollege.edu, for an overview of these requirements.

Students who apply for this limited enrollment program are obligated to meet current admission requirements and follow program curriculum as defined **at the time of acceptance to the program.**

FIRST YEAR¹

First Semester

RAD 238	Sectional Anatomy for Imaging	2
RAD 260	CT Procedures/Patient Care.....	3
RAD 261	CT Principles I	3
		<u>8</u>

Second Semester

RAD 262	CT Principles II	2
RAD 263	CT Clinical Education I	3
		<u>5</u>

SECOND YEAR¹

First Semester

RAD 264	CT Clinical Education II	3
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¹ A grade of C or better in all coursework is required for all students.

Subject: Consideration and Action on a Resolution Providing for the Issue of \$4,885,000 General Obligation Limited Bonds, Series 2013, of the District, for the Purpose of Paying Claims Against the District, and the Levy of a Direct Annual Tax to Pay the Principal and Interest on Said Bonds

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to adopt a resolution for the issuance of \$4,885,000 of tax-exempt (Series 2013) general obligation limited funding bonds.

Information

The College has a bond selling strategy that utilizes the debt service extension base available under tax cap legislation to fund necessary expenditures. This bond sale will enable the College to make payment on outstanding and unpaid claims against the District.

Rationale

Pursuant to the Public Community College Act and Local Government Debt Reform Act of the State of Illinois, the Board of Trustees must adopt a resolution providing for the issuance of General Obligation Limited Bonds.

Funding Source

Not applicable to this exhibit.

MINUTES of a regular meeting of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, held in the Board Room on the second floor of the Wojcik Conference Center, Room W214, Palatine, Illinois, in said Community College District at 6:00 o'clock P.M., on the 20th day of February, 2013.

* * *

The meeting was called to order by the Chairman, and upon the roll being called, Diane Hill, the Chairman, and the following Trustees were physically present at said location:

_____ .

The following Trustees were allowed by a majority of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Chairman announced that the next item on the agenda would be the issuance of the District's general obligation bonds to be issued by the District to pay claims against the District, and that the Board of Trustees would consider the adoption of a resolution providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon.

Whereupon Trustee _____ presented the following resolution, copies of which were made available to all in attendance at said meeting who requested a copy:

RESOLUTION providing for the issue of \$4,885,000 General Obligation Limited Bonds, Series 2013, of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, for the purpose of paying claims against the District and the levy of a direct annual tax to pay the principal and interest on said bonds.

* * *

WHEREAS, the Board of Trustees (the “*Board*”) of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the “*District*”), has by resolution (the “*Intent Resolution*”) declared its intention to avail of pursuant to Article 3A of the Public Community College Act of the State of Illinois, as amended (the “*Act*”), and issue funding bonds of the District in the aggregate principal amount of \$4,885,000 as therein provided for the purpose of paying outstanding and unpaid claims against the District (the “*Claims*”); and

WHEREAS, pursuant to and in accordance with the provisions of said Sections of the Act and the provisions of Section 5 of the Local Government Debt Reform Act of the State of Illinois, as amended, notice of intention to issue said bonds was published in the *Daily Herald*, the same being a newspaper having general circulation within the District, an affidavit evidencing the publication of such notice of intention, together with a newspaper clipping of such notice as published attached thereto, having heretofore been presented to the Board and made a part of the permanent records of the Board; and

WHEREAS, at least thirty (30) days have expired since the date of the publishing of such notice of intention to issue said bonds, and no petition with the requisite number of valid signatures thereon has been filed with the Secretary of the Board requesting that the proposition to issue said bonds be submitted to the legal voters of the District; and

WHEREAS, the Claims are in not less than the aggregate amount of \$4,885,000, all as identified and set forth in detail in the Intent Resolution heretofore duly adopted by the Board; and

WHEREAS, there are no funds on hand and available to apply toward the payment of any part of the Claims in the aggregate amount of \$4,885,000; and

WHEREAS, the Board hereby finds that it is authorized at this time to issue said bonds in the aggregate amount of \$4,885,000 for the purpose of paying the Claims; and

WHEREAS, the Board has determined that in order to pay the Claims, it is necessary and in the best interests of the District to borrow the sum of \$4,885,000 at this time and issue bonds of the District therefor; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the Board, on the 19th day of December, 2012, adopted a resolution calling a public hearing (the "*Hearing*") for the 16th day of January, 2013, concerning the intent of the Board to sell said bonds in the amount of not to exceed \$4,885,000 for the purpose of paying the Claims; and

WHEREAS, notice of the Hearing was given by (i) publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Daily Herald*, the same being a newspaper of general circulation in the District, and (ii) posting at least 48 hours before the Hearing a copy of said notice at the principal office of the Board; and

WHEREAS, the Hearing was held on the 16th day of January, 2013, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 16th day of January, 2013; and

WHEREAS, the bonds so authorized shall be issued as limited bonds under the provisions of Section 15.01 of the Debt Reform Act, and as such it is not necessary to submit the proposition of the issuance of the bonds to the voters of the District for approval:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$4,885,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for paying the Claims, and it is necessary and for the best interests of the District that there be issued at this time \$4,885,000 of the bonds so authorized.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of \$4,855,000 for the purpose aforesaid; that bonds of the District (the “Bonds”) shall be issued in said amount and shall be designated “General Obligation Limited Bonds, Series 2013.” The Bonds shall be dated the date of the issuance thereof, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, and shall become due and payable serially (without option of prior redemption) on December 1 of each of the years, in the amounts and bearing interest per annum as follows:

2013	\$	%
2014		%
2015		%

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds

is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on June 1 and December 1 of each year, commencing on December 1, 2013. Interest on each Bond shall be paid by check or draft of Amalgamated Bank of Chicago, Chicago, Illinois (the "*Bond Registrar*"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the Chairman and Secretary of the Board, and shall be registered, numbered and countersigned by the manual or facsimile signature of the Treasurer of the Board, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. (a) General. The District shall cause books (the “*Bond Register*”) for the registration and for the transfer of the Bonds as provided in this resolution to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar or such other authorized person as the officers of the District may designate shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same series and maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the original principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the calendar month next preceding

any payment date on such Bond and ending on such payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

(b) *Global Book-Entry System.* The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds determined as described in Section 3 hereof. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of Cede & Co., or any successor thereto (“*Cede*”), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns (“*DTC*”). All of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The Chairman and Secretary of the Board, and the chief business official of the District and the Bond Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “*Representation Letter*”), which Representation Letter may provide for the payment of principal of or interest on the Bonds by wire transfer.

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the District and the Bond Registrar shall have no responsibility or obligation to any

broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “*DTC Participant*”) or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the District and the Bond Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to the principal of or interest on the Bonds. The District and the Bond Registrar may treat and consider the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District’s obligations with respect to payment of the principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond evidencing the obligation of the District to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a

new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 15th day of the month next preceding the applicable interest payment date, the name "Cede" in this resolution shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Bond Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Bonds and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate universal book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 4(a) hereof.

Notwithstanding any other provisions of this resolution to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the name provided in the Representation Letter.

Section 5. Form of Bond. The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of

the Bond, then paragraph [2] and the legend, “See Reverse Side for Additional Provisions”, shall be omitted and paragraphs [6] through [9] shall be inserted immediately after paragraph [1]:

(Form of Bond - Front Side)

REGISTERED
NO. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTIES OF COOK, KANE, LAKE AND MCHENRY

COMMUNITY COLLEGE DISTRICT NO. 512

GENERAL OBLIGATION LIMITED BOND, SERIES 2013

See Reverse Side for
Additional Provisions

Interest Maturity Dated
Rate: _____% Date: December 1, 20____ Date: March 7, 2013 CUSIP: 216181 _____

Registered Owner: CEDE & Co.

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the “*District*”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing December 1, 2013, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America at the principal office of Amalgamated Bank of Chicago, Chicago, Illinois, as paying agent and bond registrar (the “*Bond Registrar*”). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the

15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax to pay the interest thereon as it falls due and also to pay and discharge the principal hereof at maturity. Although this Bond constitutes a general obligation of the District and no limit exists on the rate of said direct annual tax, the amount of said tax is limited by the provisions of the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Law*"). The Law provides that the annual amount of the taxes to be extended to pay the issue of Bonds of which this Bond is one and all other limited bonds (as defined in the Local Government Debt Reform Act of the State of Illinois, as amended) heretofore or hereafter issued by the District shall not exceed the debt service extension base (as defined in the Law) of the District (the "*Base*"). Payments on the Bonds from the Base will be made on a parity with the payments on the outstanding limited bonds heretofore issued by the District. The District is authorized to issue from time to time additional limited bonds payable from the Base, as

permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, by its Board of Trustees, has caused this Bond to be signed by the manual or duly authorized facsimile signature of the Chairman and Secretary of said Board of Trustees, and to be registered, numbered and countersigned by the manual or duly authorized facsimile signature of the Treasurer of said Board of Trustees, all as of the Dated Date identified above.

Chairman, Board of Trustees

Secretary, Board of Trustees

Registered, Numbered and Countersigned:

Treasurer, Board of Trustees

Date of Authentication: _____, 2013

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:
Amalgamated Bank of Chicago,
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned resolution and is one of the General Obligation Limited Bonds, Series 2013, of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois.

Amalgamated Bank of Chicago,
as Bond Registrar

By _____
Authorized Officer

(Form of Bond - Reverse Side)

COMMUNITY COLLEGE DISTRICT NO. 512

COUNTIES OF COOK, KANE, LAKE AND MCHENRY AND STATE OF ILLINOIS

GENERAL OBLIGATION LIMITED BOND, SERIES 2013

[6] This Bond is one of a series of bonds issued by the District to pay claims against the District, all of which have been duly authorized and allowed for proper community college purposes by the Board of Trustees of the District, in full compliance with the provisions of the Public Community College Act of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by the Board of Trustees by a resolution duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date.

[9] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

or its successor as Bond Registrar to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

Section 6. Sale of Bonds. The Bonds hereby authorized shall be executed as in this Resolution provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Board, who receives the taxes of the district, and be by said Treasurer delivered to _____, the purchaser thereof (the "*Purchaser*"), upon receipt of the purchase price therefor, the same being \$_____ plus accrued interest, if any; the contract for the sale of the Bonds (the "*Purchase Contract*") heretofore entered into is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise

authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract.

The Bonds before being issued shall be registered, numbered and countersigned by the Treasurer of the Board, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the “*Official Statement*”) is hereby ratified, approved and authorized; the execution and delivery of the Official Statement is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Resolution, said Preliminary Official Statement, the Official Statement and the Bonds.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax for the Bonds, to-wit:

FOR THE YEAR:	A TAX TO PRODUCE THE SUM OF:
2012	\$ for principal and interest up to and including December 1, 2013
2013	\$ for interest and principal
2014	\$ for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall have been collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 8. Filing of Resolution. Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with The County Clerks of The Counties of Cook, Kane, Lake and McHenry, Illinois (the "*County Clerks*"), and it shall be the duty of said County Clerks to annually in and for each of the years 2012 to 2014, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for community college purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general educational purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "Bond and Interest Fund of 2013" (the "*Bond Fund*"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of

and interest on the Bonds; and a certified copy of this resolution shall also be filed with the Treasurer of the Board who receives the taxes of the District.

Section 9. Limitation on Extension; General Obligation Pledge; Additional Obligations. Notwithstanding any other provision of this Resolution, the annual amount of the taxes to be extended by the County Clerks to pay the Bonds and all other limited bonds (as defined in the Debt Reform Act) heretofore or hereafter issued by the District shall not exceed the debt service extension base (as defined in the Property Tax Extension Limitation Law of the State of Illinois, as amended) of the District (the “*Base*”).

No limit, however, exists on the rate of the direct annual tax levied herein, and the Bonds shall constitute a general obligation of the District.

Payments on the Bonds from the Base will be made on a parity with the payments on the District’s outstanding General Obligation Limited Bonds, Series 2011B, dated March 1, 2011. The District is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District’s limited bonds.

Section 10. Use of Bond Proceeds. The District and the Board hereby covenant that all of the proceeds of the Bonds shall be used in strict compliance with all the requirements of the Act. Accrued interest received on the delivery of the Bonds is hereby appropriated for the purpose of paying first interest due on the Bonds and is hereby ordered deposited into the Bond Fund. The principal proceeds of the Bonds are hereby appropriated for the purpose of paying or canceling Claims relating to capital expenses. At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchaser on behalf of the District from the proceeds of the Bonds.

Section 11. Non-Arbitrage and Tax-Exemption. One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the District as to future events regarding the Bonds and the use of Bond proceeds. The certifications, covenants and representations contained herein and at the time of the Closing are made on behalf of the District for the benefit of the owners from time to time of the Bonds. In addition to providing the certifications, covenants and representations contained herein, the District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the hereinafter defined Code or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service of the exemption from federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the Internal Revenue Service in connection with such an examination. The Board and the District certify, covenant and represent as follows:

1.1. Definitions. In addition to such other words and terms used and defined in this Resolution, the following words and terms used in this Section shall have the following meanings unless, in either case, the context or use clearly indicates another or different meaning is intended:

“*Affiliated Person*” means any Person that (a) at any time during the six months prior to the execution and delivery of the Bonds, (i) has more than five percent of the voting power of the governing body of the District in the aggregate vested in its directors, officers, owners, and employees or, (ii) has more than five percent of the voting power of its governing body in the aggregate vested in directors, officers, board members or employees of the District or (b) during the one-year period beginning six months prior to

the execution and delivery of the Bonds, (i) the composition of the governing body of which is modified or established to reflect (directly or indirectly) representation of the interests of the District (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period) or (ii) the composition of the governing body of the District is modified or established to reflect (directly or indirectly) representation of the interests of such Person (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period).

“*Bond Counsel*” means Chapman and Cutler LLP or any other nationally recognized firm of attorneys experienced in the field of municipal bonds whose opinions are generally accepted by purchasers of municipal bonds.

“*Capital Expenditures*” means costs of a type that would be properly chargeable to a capital account under the Code (or would be so chargeable with a proper election) under federal income tax principles if the District were treated as a corporation subject to federal income taxation, taking into account the definition of Placed-in-Service set forth herein.

“*Claims Proceeds*” means amounts actually or constructively received from the Claims, including (a) amounts used to pay underwriters’ discount or compensation and accrued interest, other than accrued interest for a period not greater than one year before the Claims were issued but only if it is to be paid within one year after the Claims were issued and (b) amounts derived from the sale of any right that is part of the terms of a Claim or is otherwise associated with a Claim (*e.g.*, a redemption right).

“*Closing*” means the first date on which the District is receiving the purchase price for the Bonds.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*Commingled Fund*” means any fund or account containing both Gross Proceeds and an amount in excess of \$25,000 that are not Gross Proceeds if the amounts in the fund or account are invested and accounted for, collectively, without regard to the source of funds deposited in the fund or account. An open-ended regulated investment company under Section 851 of the Code is not a Commingled Fund.

“*Control*” means the possession, directly or indirectly through others, of either of the following discretionary and non-ministerial rights or powers over another entity:

- (a) to approve and to remove without cause a controlling portion of the governing body of a Controlled Entity; or
- (b) to require the use of funds or assets of a Controlled Entity for any purpose.

“*Controlled Entity*” means any entity or one of a group of entities that is subject to Control by a Controlling Entity or group of Controlling Entities.

“*Controlled Group*” means a group of entities directly or indirectly subject to Control by the same entity or group of entities, including the entity that has Control of the other entities.

“*Controlling Entity*” means any entity or one of a group of entities directly or indirectly having Control of any entities or group of entities.

“*Costs of Issuance*” means the costs of issuing the Bonds, including underwriters’ discount and legal fees.

“*De minimis Amount of Original Issue Discount or Premium*” means with respect to an obligation (a) any original issue discount or premium that does not exceed two percent of the stated redemption price at maturity of the Bonds plus (b) any original issue premium that is attributable exclusively to reasonable underwriter’s compensation.

“*External Commingled Fund*” means a Commingled Fund in which the District and all members of the same Controlled Group as the District own, in the aggregate, not more than ten percent of the beneficial interests.

“*GIC*” means (a) any investment that has specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate and (b) any agreement to supply investments on two or more future dates (*e.g.*, a forward supply contract).

“*Gross Proceeds*” means amounts in the Bond Fund and amounts used to pay and cancel the Claims.

“*Net Sale Proceeds*” means amounts actually or constructively received from the sale of the Bonds reduced by any such amounts that are deposited in a reasonably required reserve or replacement fund for the Bonds.

“*Person*” means any entity with standing to be sued or to sue, including any natural person, corporation, body politic, governmental unit, agency, authority, partnership, trust, estate, association, company, or group of any of the above.

“*Placed-in-Service*” means the date on which, based on all facts and circumstances (a) a facility has reached a degree of completion that would permit its operation at substantially its design level and (b) the facility is, in fact, in operation at such level.

“*Prior Project*” means the facilities financed, directly or indirectly with the proceeds of the Claims.

“Private Business Use” means any use of the Prior Project by any Person other than a state or local government unit, including as a result of (i) ownership, (ii) actual or beneficial use pursuant to a lease or a management, service, incentive payment, research or output contract or (iii) any other similar arrangement, agreement or understanding, whether written or oral, except for use of the Prior Project on the same basis as the general public. Private Business Use includes any formal or informal arrangement with any person other than a state or local governmental unit that conveys special legal entitlements to any portion of the Prior Project that is available for use by the general public or that conveys to any person other than a state or local governmental unit any special economic benefit with respect to any portion of the Prior Project that is not available for use by the general public.

“Qualified Administrative Costs of Investments” means (a) reasonable, direct administrative costs (other than carrying costs) such as separately stated brokerage or selling commissions but not legal and accounting fees, recordkeeping, custody and similar costs; or (b) all reasonable administrative costs, direct or indirect, incurred by a publicly offered regulated investment company or an External Commingled Fund.

“Qualified Tax Exempt Obligations” means (a) any obligation described in Section 103(a) of the Code, the interest on which is excludable from gross income of the owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; (b) an interest in a regulated investment company to the extent that at least ninety-five percent of the income to the holder of the interest is interest which is excludable from gross income under Section 103 of the Code of any owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; and (c) certificates of indebtedness issued by the United States Treasury pursuant to the Demand Deposit State and Local Government Series program described in 31 C.F.R. pt. 344.

“Rebate Fund” means the fund, if any, identified and defined in paragraph 4.2 herein.

“Rebate Provisions” means the rebate requirements contained in Section 148(f) of the Code and in the Regulations.

“Regulations” means United States Treasury Regulations dealing with the tax-exempt bond provisions of the Code.

“Reimbursed Expenditures” means expenditures of the District paid prior to Closing to which Sale Proceeds or investment earnings thereon are or will be allocated.

“Sale Proceeds” means amounts actually or constructively received from the sale of the Bonds, including (a) amounts used to pay underwriters’ discount or compensation and accrued interest, other than accrued interest for a period not greater than one year before Closing but only if it is to be paid within one year after Closing and (b) amounts

derived from the sale of any right that is part of the terms of a Bond or is otherwise associated with a Bond (e.g., a redemption right).

“*Transferred Proceeds*” means amounts actually or constructively received from the sale of the Claims, plus investment earnings thereon, which have not been spent prior to the date principal on the Claims is discharged by the Bonds.

“*Yield*” means that discount rate which when used in computing the present value of all payments of principal and interest paid and to be paid on an obligation (using semiannual compounding on the basis of a 360-day year) produces an amount equal to the obligation’s purchase price (or in the case of the Bonds, the issue price as established in paragraph 5.1 hereof), including accrued interest.

“*Yield Reduction Payment*” means a rebate payment or any other amount paid to the United States in the same manner as rebate amounts are required to be paid or at such other time or in such manner as the Internal Revenue Service may prescribe that will be treated as a reduction in Yield of an investment under the Regulations.

2.1. *Purpose of the Bonds.* The Bonds are being issued solely and exclusively to pay the Claims in a prudent manner consistent with the revenue needs of the District. A breakdown of the sources and uses of funds is set forth in the preceding Section of this Resolution. Except for any accrued interest on the Bonds used to pay first interest due on the Bonds, no proceeds of the Bonds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose.

2.2. *Bond Fund Investment.* The investment earnings on the Bond Fund will be spent to pay interest on the Bonds, or to the extent permitted by law, investment earnings on amounts in the Bond Fund will be commingled with substantial revenues from the governmental operations of the District, and the earnings are reasonably expected to be spent for governmental purposes within six months of the date earned. Interest earnings on the Bond Fund have not been earmarked or restricted by the Board for a designated purpose.

2.3. *Reimbursement.* None of the Sale Proceeds or investment earnings thereon will be used for Reimbursed Expenditures.

2.4. *Working Capital.* All Sale Proceeds and investment earnings thereon will be used, directly or indirectly, to pay principal of, interest on and redemption premium on (if any) of the Claims, other than the following:

- (a) payments of interest on the Bonds for the period commencing at Closing and ending on the date one year after the date on which the Prior Project is Placed-in-Service;

- (b) Costs of Issuance and Qualified Administrative Costs of Investments;
- (c) payments of rebate or Yield Reduction Payments made to the United States under the Regulations;
- (d) principal of or interest on the Bonds paid from unexpected excess Sale Proceeds and investment earnings thereon; and
- (e) investment earnings that are commingled with substantial other revenues and are expected to be allocated to expenditures within six months.

2.5. *Consequences of Contrary Expenditure.* The District acknowledges that if Sale Proceeds and investment earnings thereon are spent other than as permitted by paragraph 2.4 hereof, a like amount of then available funds of the District will be treated as unspent Sale Proceeds.

2.6. *Investment of Bond Proceeds.* No portion of the Bonds is being issued solely for the purpose of investing a portion of Sale Proceeds or investment earnings thereon at a Yield higher than the Yield on the Bonds.

2.7. *No Grants.* None of the Sale Proceeds or investment earnings thereon will be used to make grants to any person.

2.8. *Hedges.* Neither the District nor any member of the same Controlled Group as the District has entered into or expects to enter into any hedge (*e.g.*, an interest rate swap, interest rate cap, futures contract, forward contract or an option) with respect to the Bonds or the Claims. The District acknowledges that any such hedge could affect, among other things, the calculation of Bond Yield under the Regulations. The Internal Revenue Service could recalculate Bond Yield if the failure to account for the hedge fails to clearly reflect the economic substance of the transaction.

The District also acknowledges that if it acquires a hedging contract with an investment element (including *e.g.*, an off-market swap agreement, or any cap agreement for which all or a portion of the premium is paid at, or before the effective date of the cap agreement), then a portion of such hedging contract may be treated as an investment of Gross Proceeds of the Bonds, and be subject to the fair market purchase price rules, rebate and yield restriction. The District agrees not to use proceeds of the Bonds to pay for any such hedging contract in whole or in part. The District also agrees that it will not give any assurances to any Bond holder or any credit or liquidity enhancer with respect to the Bonds that any such hedging contract will be entered into or maintained. The District recognizes that if a portion of a hedging contract is determined to be an investment of gross proceeds, such portion may not be fairly priced even if the hedging contract as a whole is fairly priced.

2.9. *Internal Revenue Service Audits.* The District represents that the Internal Revenue Service has not contacted the District regarding the Claims or any other

obligations issued by or on behalf of the District. To the best of the knowledge of the District, no such obligations of the District are currently under examination by the Internal Revenue Service.

2.10. *Abusive Transactions.* Neither the District nor any member of the same Controlled Group as the District will receive a rebate or credit resulting from any payments having been made in connection with the issuance of the Bonds or the payment of the Claims.

3.1. *Use of Proceeds.* (a) The use of the Sale Proceeds and investment earnings thereon and the funds held under this Resolution at the time of Closing are described in the preceding Section of this Resolution. No Sale Proceeds will be used to pay for goods or services to be received over a period of years prior to the date such goods or services are to be received. No Sale Proceeds or any investment earnings thereon will be used to pay for or otherwise acquire goods or services from an Affiliated Person.

(b) Only the funds and accounts described in said Section will be funded at Closing. There are no other funds or accounts created under this Resolution, other than the Rebate Fund if it is created as provided in paragraph 4.2 hereof.

(c) Principal of and interest on the Bonds will be paid from the Bond Fund.

(d) Any Costs of Issuance incurred in connection with the issuance of the Bonds to be paid by the District will be paid at the time of Closing.

3.2. *Purpose of Bond Fund.* The Bond Fund will be used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Bonds in each bond year. It is expected that the Bond Fund will be depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (a) the earnings on the investment of moneys in the Bond Fund for the immediately preceding bond year or (b) 1/12th of the principal and interest payments on the Bonds for the immediately preceding bond year.

3.3. *The Claims.* (a) As of the date hereof, certain Claim Proceeds remain unexpended and such proceeds will become Transferred Proceeds of the Bonds on the date the Claims are discharged with Sale Proceeds of the Bonds to the extent such proceeds are not expended prior to such discharge date.

(b) Except for the Transferred Proceeds of the Bonds described in paragraph 3.3(a) above, as of the date hereof, no Claims Proceeds or money or property of any kind (including cash) is on deposit in any fund or account, regardless of where held or the source thereof, with respect to the Claims or any credit enhancement or liquidity device relating to the foregoing, or is otherwise restricted to pay the District's obligations.

(c) At the time the Claims were issued, the District reasonably expected to spend at least 85% of the proceeds (including investment earnings) of the Claims to be used for non-refunding purposes for such purposes within three years of the date the Claims were issued and such proceeds were so spent. Not more than 50% of the proceeds of the Claims to be used for non-refunding purposes was invested in investments having a substantially guaranteed Yield for four years or more.

(d) The Claims subject to redemption prior to maturity will be called on the first optional redemption date of the Claims.

(e) The Claims do not include, directly or indirectly in a series, any advance refunding obligations.

(f) The District has not been notified that the Claims are under examination by the Internal Revenue Service, and to the best of the District's knowledge the Claims are not under examination by the Internal Revenue Service.

(g) The District acknowledges that (i) the final rebate payment with respect to the Claims may be required to be made sooner than if the refunding had not occurred and (ii) the final rebate payment with respect to the Claims is due 60 days after the latest of (A) the date that the Claims are paid in full, (B) the date that is 8 months after the issue date of the Claims, or (C) the earliest date on which the District does not reasonably expect that any of the spending exceptions (6 month, 18 month or 2 year) to arbitrage rebate will apply to the Claims.

3.4. *No Other Gross Proceeds.* (a) Except for the Bond Fund and except for investment earnings that have been commingled as described in paragraph 2.2 and any credit enhancement or liquidity device related to the Bonds, after the issuance of the Bonds, neither the District nor any member of the same Controlled Group as the District has or will have any property, including cash, securities or any other property held as a passive vehicle for the production of income or for investment purposes, that constitutes:

(i) Sale Proceeds;

(ii) amounts in any fund or account with respect to the Bonds (other than the Rebate Fund);

(iii) Transferred Proceeds;

(iv) amounts that have a sufficiently direct nexus to the Bonds or to the governmental purpose of the Bonds to conclude that the amounts would have been used for that governmental purpose if the Bonds were not used or to be used for that governmental purpose (the mere availability or preliminary earmarking of such amounts for a governmental purpose, however, does not itself establish such a sufficient nexus);

(v) amounts in a debt service fund, redemption fund, reserve fund, replacement fund or any similar fund to the extent reasonably expected to be used directly or indirectly to pay principal of or interest on the Bonds or any amounts for which there is provided, directly or indirectly, a reasonable assurance that the amount will be available to pay principal of or interest on the Bonds or any obligations under any credit enhancement or liquidity device with respect to the Bonds, even if the District encounters financial difficulties;

(vi) any amounts held pursuant to any agreement (such as an agreement to maintain certain levels of types of assets) made for the benefit of the Bondholders or any credit enhancement provider, including any liquidity device or negative pledge (*e.g.*, any amount pledged to pay principal of or interest on an issue held under an agreement to maintain the amount at a particular level for the direct or indirect benefit of holders of the Bonds or a guarantor of the Bonds); or

(vii) amounts actually or constructively received from the investment and reinvestment of the amounts described in (i) or (ii) above.

(b) No compensating balance, liquidity account, negative pledge of property held for investment purposes required to be maintained at least at a particular level or similar arrangement exists with respect to, in any way, the Bonds or any credit enhancement or liquidity device related to the Bonds.

(c) The term of the Bonds is not longer than is reasonably necessary for the governmental purposes of the Bonds. The average reasonably expected remaining economic life of the Prior Project is at least 3 years. The weighted average maturity of the Bonds does not exceed 3 years and does not exceed 120 percent of the average reasonably expected economic life of the Prior Project. The maturity schedule of the Bonds (the "*Principal Payment Schedule*") is based on an analysis of revenues expected to be available to pay debt service on the Bonds. The Principal Payment Schedule is not more rapid (*i.e.*, having a lower average maturity) because a more rapid schedule would place an undue burden on tax rates and cause such rates to be increased beyond prudent levels, and would be inconsistent with the governmental purpose of the Bonds as set forth in paragraph 2.1 hereof.

4.1. Compliance with Rebate Provisions. The District covenants to take such actions and make, or cause to be made, all calculations, transfers and payments that may be necessary to comply with the Rebate Provisions applicable to the Bonds. The District will make, or cause to be made, rebate payments with respect to the Bonds in accordance with law.

4.2. Rebate Fund. The District is hereby authorized to create and establish a special fund to be known as the Rebate Fund (the "*Rebate Fund*"), which, if created, shall be continuously held, invested, expended and accounted for in accordance with this Resolution. Moneys in the Rebate Fund shall not be considered moneys held for the benefit of the owners of the Bonds. Except as provided in the Regulations, moneys in the

Rebate Fund (including earnings and deposits therein) shall be held in trust for payment to the United States as required by the Rebate Provisions and by the Regulations and as contemplated under the provisions of this Resolution.

4.3. *Records.* The District agrees to keep and retain or cause to be kept and retained for the period described in paragraph 7.9 adequate records with respect to the investment of all Gross Proceeds and amounts in the Rebate Fund. Such records shall include: (a) purchase price; (b) purchase date; (c) type of investment; (d) accrued interest paid; (e) interest rate; (f) principal amount; (g) maturity date; (h) interest payment date; (i) date of liquidation; and (j) receipt upon liquidation.

If any investment becomes Gross Proceeds on a date other than the date such investment is purchased, the records required to be kept shall include the fair market value of such investment on the date it becomes Gross Proceeds. If any investment is retained after the date the last Bond is retired, the records required to be kept shall include the fair market value of such investment on the date the last Bond is retired. Amounts or investments will be segregated whenever necessary to maintain these records.

4.4. *Fair Market Value; Certificates of Deposit and Investment Agreements.* The District will continuously invest all amounts on deposit in the Rebate Fund, together with the amounts, if any, to be transferred to the Rebate Fund, in any investment permitted under this Resolution. In making investments of Gross Proceeds or of amounts in the Rebate Fund the District shall take into account prudent investment standards and the date on which such moneys may be needed. Except as provided in the next sentence, all amounts that constitute Gross Proceeds and all amounts in the Rebate Fund shall be invested at all times to the greatest extent practicable, and no amounts may be held as cash or be invested in zero yield investments other than obligations of the United States purchased directly from the United States. In the event moneys cannot be invested, other than as provided in this sentence due to the denomination, price or availability of investments, the amounts shall be invested in an interest bearing deposit of a bank with a yield not less than that paid to the general public or held uninvested to the minimum extent necessary.

Gross Proceeds and any amounts in the Rebate Fund that are invested in certificates of deposit or in GICs shall be invested only in accordance with the following provisions:

(a) Investments in certificates of deposit of banks or savings and loan associations that have a fixed interest rate, fixed payment schedules and substantial penalties for early withdrawal shall be made only if either (i) the Yield on the certificate of deposit (A) is not less than the Yield on reasonably comparable direct obligations of the United States and (B) is not less than the highest Yield that is published or posted by the provider to be currently available from the provider on reasonably comparable certificates of deposit offered to the

public or (ii) the investment is an investment in a GIC and qualifies under paragraph (b) below.

(b) Investments in GICs shall be made only if

(i) the bid specifications are in writing, include all material terms of the bid and are timely forwarded to potential providers (a term is material if it may directly or indirectly affect the yield on the GIC);

(ii) the terms of the bid specifications are commercially reasonable (a term is commercially reasonable if there is a legitimate business purpose for the term other than to reduce the yield on the GIC);

(iii) all bidders for the GIC have equal opportunity to bid so that, for example, no bidder is given the opportunity to review other bids (a last look) before bidding;

(iv) any agent used to conduct the bidding for the GIC does not bid to provide the GIC;

(v) at least three of the providers solicited for bids for the GIC are reasonably competitive providers of investments of the type purchased (*i.e.*, providers that have established industry reputations as competitive providers of the type of investments being purchased);

(vi) at least three of the entities that submit a bid do not have a financial interest in the Bonds;

(vii) at least one of the entities that provided a bid is a reasonably competitive provider that does not have a financial interest in the Bonds;

(viii) the bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential provider did not consult with any other provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the District or any other person (whether or not in connection with the Bonds) and that the bid is not being submitted solely as a courtesy to the District or any other person for purposes of satisfying the federal income tax requirements relating to the bidding for the GIC;

(ix) the determination of the terms of the GIC takes into account the reasonably expected deposit and drawdown schedule for the amounts to be invested;

(x) the highest-yielding GIC for which a qualifying bid is made (determined net of broker's fees) is in fact purchased; and

(xi) the obligor on the GIC certifies the administrative costs that it is paying or expects to pay to third parties in connection with the GIC.

(c) If a GIC is purchased, the District will retain the following records with its bond documents until three years after the Bonds are redeemed in their entirety:

(i) a copy of the GIC;

(ii) the receipt or other record of the amount actually paid for the GIC, including a record of any administrative costs paid, and the certification under subparagraph (b)(xi) of this paragraph;

(iii) for each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results; and

(iv) the bid solicitation form and, if the terms of the GIC deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

Moneys to be rebated to the United States shall be invested to mature on or prior to the anticipated rebate payment date. All investments made with Gross Proceeds or amounts in the Rebate Fund shall be bought and sold at fair market value. The fair market value of an investment is the price at which a willing buyer would purchase the investment from a willing seller in a bona fide, arm's length transaction. Except for investments specifically described in this Section and United States Treasury obligations that are purchased directly from the United States Treasury, only investments that are traded on an established securities market, within the meaning of regulations promulgated under Section 1273 of the Code, will be purchased with Gross Proceeds. In general, an "established securities market" includes: (i) property that is listed on a national securities exchange, an interdealer quotation system or certain foreign exchanges; (ii) property that is traded on a Commodities Futures Trading Commission designated board of trade or an interbank market; (iii) property that appears on a quotation medium; and (iv) property for which price quotations are readily available from dealers and brokers. A debt instrument is not treated as traded on an established market solely because it is convertible into property which is so traded.

An investment of Gross Proceeds in an External Commingled Fund shall be made only to the extent that such investment is made without an intent to reduce the amount to be rebated to the United States Government or to create a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the rebate or Yield restriction requirements not been relevant to the District. An investment of Gross

Proceeds shall be made in a Commingled Fund other than an External Commingled Fund only if the investments made by such Commingled Fund satisfy the provisions of this paragraph.

A single investment, or multiple investments awarded to a provider based on a single bid may not be used for funds subject to different rules relating to rebate or yield restriction.

The foregoing provisions of this paragraph satisfy various safe harbors set forth in the Regulations relating to the valuation of certain types of investments. The safe harbor provisions of this paragraph are contained herein for the protection of the District, who has covenanted not to take any action to adversely affect the tax-exempt status of the interest on the Bonds. The District will contact Bond Counsel if it does not wish to comply with the provisions of this paragraph and forego the protection provided by the safe harbors provided herein.

4.5. Arbitrage Elections. The Chairman, Secretary and Treasurer of the Board are hereby authorized to execute one or more elections regarding certain matters with respect to arbitrage.

4.6. Six Month Exception. If all Gross Proceeds of the Bonds (including earnings thereon) are spent within six months of the date the Bonds are issued, other than amounts deposited in a reasonably required reserve fund or a bona fide debt service fund, no rebate is required except in the case of unexpected gross proceeds arising after the date of Closing. If all proceeds (including earnings thereon) required to be spent are so spent within this six-month period, except for 5% of the Bond proceeds, and the District spends the 5% (plus earnings thereon), within one year from the Closing, no rebate is required. To qualify for the six-month exception, there must be no other amounts that are treated as Gross Proceeds of the Bonds, other than a reasonably required reserve or replacement fund or a bona fide debt service fund. Even if the District qualifies for this exception, the District may have to rebate with respect to any amounts that arise or are pledged to the payment of the Bonds at a later date.

5.1. Issue Price. For purposes of determining the Yield on the Bonds, the purchase price of the Bonds is equal to the first offering price (including accrued interest) at which the Purchaser sold at least ten percent of the principal amount of each maturity of the Bonds to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers). All of the Bonds have been the subject of a bona fide initial offering to the public (excluding bond houses, brokers, or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers) at prices equal to those set forth in the Official Statement. Based upon prevailing market conditions, such prices are not less than the fair market value of each Bond as of the sale date for the Bonds.

5.2. *Yield Limits.* Except as provided in paragraph (a) or (b), all Gross Proceeds shall be invested at market prices and at a Yield (after taking into account any Yield Reduction Payments) not in excess of the Yield on the Bonds.

The following may be invested without Yield restriction:

(a) (i) amounts on deposit in the Bond Fund (except for capitalized interest) that have not been on deposit under the Resolution for more than 13 months, so long as the Bond Fund continues to qualify as a bona fide debt service fund as described in paragraph 3.2 hereof;

(ii) amounts that are reasonably expected to be used to pay the Claims for 30 days after Closing;

(b) (i) An amount not to exceed the lesser of \$100,000 or five percent of the Sale Proceeds;

(ii) amounts invested in Qualified Tax Exempt Obligations (to the extent permitted by law and this Resolution);

(iii) amounts in the Rebate Fund;

(iv) all amounts other than Sale Proceeds for the first 30 days after they become Gross Proceeds; and

(v) all amounts derived from the investment of Sale Proceeds or investment earnings thereon for a period of one year from the date received.

5.4. *Continuing Nature of Yield Limits.* Except as provided in paragraph 7.10 hereof, once moneys are subject to the Yield limits of paragraph 5.2 hereof, such moneys remain Yield restricted until they cease to be Gross Proceeds.

5.5. *Federal Guarantees.* Except for investments meeting the requirements of paragraph 5.2(a) hereof, investments of Gross Proceeds shall not be made in (a) investments constituting obligations of or guaranteed, directly or indirectly, by the United States (except obligations of the United States Treasury or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank, as amended (*e.g.*, Refcorp Strips)); or (b) federally insured deposits or accounts (as defined in Section 149(b)(4)(B) of the Code). Except as otherwise permitted in the immediately prior sentence and in the Regulations, no portion of the payment of principal or interest on the Bonds or any credit enhancement or liquidity device relating to the foregoing is or will be guaranteed, directly or indirectly (in whole or in part), by the United States (or any agency or instrumentality thereof), including a lease, incentive payment, research or output contract or any similar arrangement, agreement or understanding with the United States or any agency or instrumentality thereof. No portion of the Gross Proceeds has been or will be used to make loans the payment of principal or interest with respect to

which is or will be guaranteed (in whole or in part) by the United States (or any agency or instrumentality thereof). Neither this paragraph nor paragraph 5.5 hereof applies to any guarantee by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

5.6. Investments After the Expiration of Temporary Periods, Etc. After the expiration of the temporary period set forth in paragraph 5.2(a)(ii) hereof, amounts to be used to pay Claims may not be invested in (i) federally insured deposits or accounts (as defined in Section 149(b)(4)(B) of the Code or (ii) investments constituting obligations of or guaranteed, directly or indirectly, by the United States (except obligations of the United States Treasury or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank Act, as amended (*e.g.*, Refcorp Strips). Any other amounts that are subject to the yield limitation in paragraph 5.2 hereof because paragraph 5.2(a) hereof is not applicable and amounts not subject to yield restriction only because they are described in paragraph 5.2(b) hereof, are also subject to the limitation set forth in the preceding sentence.

6.1. Payment and Use Tests. (a) No more than five percent of the proceeds of each issue of the Claims and investment earnings thereon were used, directly or indirectly, in whole or in part, in any Private Business Use. The District acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay costs of issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(b) The payment of more than five percent of the principal of or the interest on the Bonds or on each issue of the Claims considered separately will not be, directly or indirectly (i) secured by any interest in (A) property used or to be used in any Private Business Use or (B) payments in respect of such property or (ii) on a present value basis, derived from payments (whether or not to the District or a member of the same Controlled Group as the District) in respect of property, or borrowed money, used or to be used in any Private Business Use.

(c) No more than the lesser of \$5,000,000 or five percent of the sum of the proceeds of each issue of the Claims and investment earnings thereon were used, and no more than the lesser of \$5,000,000 or five percent of the sum of the Sale Proceeds and investment earnings thereon will be used, directly or indirectly, to make or finance loans to any persons. The District acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay costs of issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(d) No user of the Prior Project other than a state or local governmental unit will use more than five percent of such facilities, considered separately, on any basis other than the same basis as the general public.

6.2. *I.R.S. Form 8038-G.* The information contained in the Information Return for Tax-Exempt Governmental Obligations, Form 8038-G, is true and complete. The District will file Form 8038-G (and all other required information reporting forms) in a timely manner.

6.3. *Bank Qualification.* (a) The District hereby designates each of the Bonds as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code. In support of such designation, the District hereby certifies that (i) none of the Bonds will be at anytime a “private activity bond” (as defined in Section 141 of the Code), (ii) as of the date hereof in calendar year 2013, other than the Bonds, no tax-exempt obligations of any kind have been issued (x) by or on behalf of the District, (y) by other issuers any of the proceeds of which have been or will be used to make any loans to the District or (z) any portion of which has been allocated to the District for purposes of Section 265(b) of the Code and (iii) not more than \$10,000,000 of obligations of any kind (including the Bonds) issued (x) by or on behalf of the District, (y) by other issuers any of the proceeds of which have been or will be used to make any loans to the District or (z) any portion of which has been allocated to the District for purposes of Section 265(b) of the Code during calendar year 2013 will be designated for purposes of Section 265(b)(3) of the Code.

(b) The District is not subject to Control by any entity, and there are no entities subject to Control by the District.

(c) On the date hereof, the District does not reasonably anticipate that for calendar year 2013 it will issue, borrow the proceeds of or have allocated to it for purposes of Section 265(b) of the Code any Section 265 Tax-Exempt Obligations (other than the Bonds), or that any Section 265 Tax-Exempt Obligations will be issued on behalf of it. “Section 265 Tax-Exempt Obligations” are obligations the interest on which is excludable from gross income of the owners thereof under Section 103 of the Code, except for private activity bonds other than qualified 501(c)(3) bonds, both as defined in Section 141 of the Code. The District will not, in calendar year 2013 issue, permit the issuance on behalf of it or by any entity subject to Control by the District (which may hereafter come into existence), borrow the proceeds of or have allocated to it for purposes of Section 265(b) of the Code Section 265 Tax-Exempt Obligations (including the Bonds) that exceed the aggregate amount of \$10,000,000 during calendar year 2013 unless it first obtains an opinion of Bond Counsel to the effect that such issuance, borrowing or allocation will not adversely affect the treatment of the Bonds as “qualified tax-exempt obligations” for the purpose and within the meaning of Section 265(b)(3) of the Code.

(d) The Bonds have not been sold in conjunction with any other obligation.

7.1. *Termination; Interest of District in Rebate Fund.* The terms and provisions set forth in this Section shall terminate at the later of (a) 75 days after the Bonds have been fully paid and retired or (b) the date on which all amounts remaining on deposit in the Rebate Fund, if any, shall have been paid to or upon the order of the United States and any other payments, if any, required to satisfy the Rebate Provisions of the Code have been made to the United States. Notwithstanding the foregoing, the provisions of paragraphs 4.3, 4.4(c) and 7.9 hereof shall not terminate until the third anniversary of the date the Bonds are fully paid and retired.

7.2. *Separate Issue.* Since a date that is 15 days prior to the date of sale of the Bonds by the District to the Purchaser, neither the District nor any member of the same Controlled Group as the District has sold or delivered any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds. Neither the District nor any member of the same Controlled Group as the District will sell or deliver within 15 days after the date of sale of the Bonds any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds.

7.3. *No Sale of the Prior Project.* (a) Other than as provided in the next sentence, neither the Prior Project nor any portion thereof has been, is expected to be, or will be sold or otherwise disposed of, in whole or in part, prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity date of the Bonds. The District may dispose of personal property in the ordinary course of an established government program prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity of the Bonds, provided: (A) the weighted average maturity of the Bonds financing the personal property is not greater than 120 percent of the reasonably expected actual use of that property for governmental purposes; (B) the District reasonably expects on the issue date that the fair market value of that property on the date of disposition will be not greater than 25 percent of its cost; (C) the property is no longer suitable for its governmental purposes on the date of disposition; and (D) the District deposits amounts received from the disposition in a commingled fund with substantial tax or other governmental revenues and the District reasonably expects to spend the amounts on governmental programs within six months from the date of the commingling.

(b) The District acknowledges that if property financed with the Claims is sold or otherwise disposed of in a manner contrary to (a) above, such sale or disposition may constitute a “deliberate action” within the meaning of the Regulations that may require remedial actions to prevent the Bonds from becoming private activity bonds. The District shall promptly contact Bond Counsel if a sale or other disposition of Bond-financed property is considered by the District.

7.4. *Purchase of Bonds by District.* The District will not purchase any of the Bonds except to cancel such Bonds.

7.5. *Final Maturity.* The period between the date of Closing and the final maturity of the Bonds is not more than 10-1/2 years.

7.6. *Registered Form.* The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon be exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

7.7. *First Amendment.* The District acknowledges and agrees that it will not use, or allow the Prior Project to be used, in a manner which is prohibited by the Establishment of Religion Clause of the First Amendment to the Constitution of the United States of America or by any comparable provisions of the Constitution of the State of Illinois.

7.8. *Future Events.* The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein. The District shall promptly contact Bond Counsel if such changes do occur.

7.9. *Records Retention.* The District agrees to keep and retain or cause to be kept and retained sufficient records to support the continued exclusion of the interest paid on the Bonds from federal income taxation, to demonstrate compliance with the covenants in this Resolution and to show that all tax returns related to the Bonds submitted or required to be submitted to the Internal Revenue Service are correct and timely filed. Such records shall include, but are not limited to, basic records relating to the Bond transaction (including this Resolution and the Bond Counsel opinion); documentation evidencing the expenditure of Bond proceeds; documentation evidencing the use of Bond-financed property by public and private entities (*i.e.*, copies of leases, management contracts and research agreements); documentation evidencing all sources of payment or security for the Bonds; and documentation pertaining to any investment of Bond proceeds (including the information required under paragraphs 4.3 and 4.4 hereof and in particular information related to the purchase and sale of securities, SLGs subscriptions, yield calculations for each class of investments, actual investment income received from the investment of proceeds, guaranteed investment contracts and documentation of any bidding procedure related thereto and any fees paid for the acquisition or management of investments and any rebate calculations). Such records shall be kept for as long as the Bonds are outstanding, plus three (3) years after the later of the final payment date of the Bonds or the final payment date of any obligations or series of obligations issued to refund directly or indirectly all or any portion of the Bonds.

7.10. *Permitted Changes; Opinion of Bond Counsel.* The Yield restrictions contained in paragraph 5.2 hereof or any other restriction or covenant contained herein need not be observed or may be changed if such nonobservance or change will not result in the loss of any exemption for the purpose of federal income taxation to which interest on the Bonds is otherwise entitled and the District receives an opinion of Bond Counsel

to such effect. Unless the District otherwise directs, such opinion shall be in such form and contain such disclosures and disclaimers as may be required so that such opinion will not be treated as a covered opinion or a state or local bond opinion for purposes of Treasury Department regulations governing practice before the Internal Revenue Service (Circular 230) 31 C.F.R. pt. 10.

7.11. Excess Proceeds. Gross Proceeds of the Bonds and investment earnings thereon and all unspent Claims Proceeds as of the date of Closing and investment earnings thereon do not exceed by more than one percent of the Sale Proceeds of the Bonds the amount that will be used for:

- (i) payment of principal of or interest or call premium on the Claims;
- (ii) payment of pre-issuance accrued interest on the Bonds and interest on the Bonds that accrues for a period up to the completion date of any capital project for which the prior issue was issued, plus one year;
- (iii) payment of cost of issuance of the Bonds;
- (iv) payment of administrative costs allocable to repaying the Claims, carrying and repaying the Bonds or investments of the Bonds;
- (v) Claims Proceeds that will be used or maintained for the governmental purpose of the Claims; and
- (vi) interest on purpose investments.

7.12. Successors and Assigns. The terms, provisions, covenants and conditions of this Section shall bind and inure to the benefit of the respective successors and assigns of the Board and the District.

7.13. Expectations. The Board has reviewed the facts, estimates and circumstances in existence on the date of issuance of the Bonds. Such facts, estimates and circumstances, together with the expectations of the District as to future events, are set forth in summary form in this Section. Such facts and estimates are true and are not incomplete in any material respect. On the basis of the facts and estimates contained herein, the District has adopted the expectations contained herein. On the basis of such facts, estimates, circumstances and expectations, it is not expected that Sale Proceeds, investment earnings thereon or any other moneys or property will be used in a manner that will cause the Bonds to be arbitrage bonds within the meaning of the Rebate Provisions and the Regulations. Such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with

whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the Chairman and Secretary of the Board and the Treasurer who receives the taxes of the District, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest in the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 12. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 13. Duties of Bond Registrar. If requested by the Bond Registrar, the Chairman and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

- (a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer;

(d) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(e) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 14. Continuing Disclosure Undertaking. The Chairman of the Board is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the “*Continuing Disclosure Undertaking*”). When the Continuing Disclosure Undertaking is executed and delivered on behalf of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Resolution, the sole remedies for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

Section 15. Record-Keeping Policy and Post-Issuance Compliance Matters. It is necessary and in the best interest of the District to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the Bonds and other debt obligations of the District, the interest on which is excludable from “gross income” for federal income tax purposes or which enable the District or the holder to

receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds (including the Bonds, the “*Tax Advantaged Obligations*”). Further, it is necessary and in the best interest of the District that (i) the Board adopt policies with respect to record-keeping and post issuance compliance with the District’s covenants related to its Tax Advantaged Obligations and (ii) the Compliance Officer (as hereinafter defined) at least annually review the District’s Contracts (as hereinafter defined) to determine whether the Tax Advantaged Obligations comply with the federal tax requirements applicable to each issue of the Tax Advantaged Obligations. The Board and the District hereby adopt the following Record-Keeping Policy and, in doing so, amend any similar Record-Keeping Policy or Policies heretofore adopted:

(a) *Compliance Officer is Responsible for Records.* The Treasurer of the District (the “*Compliance Officer*”) is hereby designated as the keeper of all records of the District with respect to each issue of the Tax Advantaged Obligations, and such officer shall report to the Board at least annually that he/she has all of the required records in his/her possession, or is taking appropriate action to obtain or recover such records.

(b) *Closing Transcripts.* For each issue of Tax Advantaged Obligations, the Compliance Officer shall receive, and shall keep and maintain, a true, correct and complete counterpart of each and every document and agreement delivered in connection with the issuance of the Tax Advantaged Obligations, including without limitation (i) the proceedings of the District authorizing the Tax Advantaged Obligations, (ii) any offering document with respect to the offer and sale of the Tax Advantaged Obligations, (iii) any legal opinions with respect to the Tax Advantaged Obligations delivered by any lawyers, and (iv) all written representations of any person delivered in connection with the issuance and initial sale of the Tax Advantaged Obligations.

(c) *Arbitrage Rebate Liability.* The Compliance Officer shall review the agreements of the District with respect to each issue of Tax Advantaged Obligations and shall prepare a report for the Board stating whether or not the District has any rebate liability to the U.S. Treasury, and setting forth any applicable exemptions that each issue of Tax Advantaged Obligations may have from rebate liability. Such report shall be updated annually and delivered to the Board.

(d) *Recommended Records.* The Compliance Officer shall review the records related to each issue of Tax Advantaged Obligations and shall determine what

requirements the District must meet in order to maintain the tax-exemption of interest paid on its Tax Advantaged Obligations, its entitlement to direct payments by the United States Treasury of the applicable percentages of each interest payment due and owing on its Tax Advantaged Obligations, and applicable tax credits or other tax benefits arising from its Tax Advantaged Obligations. The Compliance Officer shall then prepare a list of the contracts, requisitions, invoices, receipts and other information that may be needed in order to establish that the interest paid on the Tax Advantaged Obligations is entitled to be excluded from “gross income” for federal income tax purposes, that the District is entitled to receive from the United States Treasury direct payments of the applicable percentages of interest payments coming due and owing on its Tax Advantaged Obligations, and the entitlement of holders of any Tax Advantaged Obligations to any tax credits or other tax benefits, respectively. Notwithstanding any other policy of the District, such retained records shall be kept for as long as the Tax Advantaged Obligations relating to such records (and any obligations issued to refund the Tax Advantaged Obligations) are outstanding, plus three years, and shall at least include:

(i) complete copies of the transcripts delivered when any issue of Tax Advantaged Obligations is initially issued and sold;

(ii) copies of account statements showing the disbursements of all Tax Advantaged Obligation proceeds for their intended purposes, and records showing the assets and other property financed by such disbursements;

(iii) copies of account statements showing all investment activity of any and all accounts in which the proceeds of any issue of Tax Advantaged Obligations has been held or in which funds to be used for the payment of principal of or interest on any Tax Advantaged Obligations has been held, or which has provided security to the holders or credit enhancers of any Tax Advantaged Obligations;

(iv) copies of all bid requests and bid responses used in the acquisition of any special investments used for the proceeds of any issue of Tax Advantaged Obligations, including any swaps, swaptions, or other financial derivatives entered into in order to establish that such instruments were purchased at *fair market value*;

(v) copies of any subscriptions to the U.S. Treasury for the purchase of State and Local Government Series (SLGS) obligations;

(vi) any calculations of liability for *arbitrage rebate* that is or may become due with respect to any issue of Tax Advantaged Obligations, and any calculations prepared to show that no arbitrage rebate is due, together, if applicable, with account statements or cancelled checks showing the payment of any rebate amounts to the U.S. Treasury together with any applicable IRS Form 8038-T; and

(vii) copies of all contracts and agreements of the District, including any leases (the “*Contracts*”), with respect to the use of any property owned by the District and acquired, constructed or otherwise financed or refinanced with the proceeds of the Tax Advantaged Obligations effective at any time when such Tax Advantaged Obligations are, will or have been outstanding. Copies of contracts covering no more than 50 days of use and contracts related to District employees need not be retained.

(e) *IRS Examinations or Inquiries.* In the event the IRS commences an examination of any issue of Tax Advantaged Obligations or requests a response to a compliance check, questionnaire or other inquiry, the Compliance Officer shall inform the Board of such event, and is authorized to respond to inquiries of the IRS, and to hire outside, independent professional counsel to assist in the response to the examination or inquiry.

(f) *Annual Review.* The Compliance Officer shall conduct an annual review of the Contracts and other records to determine for each issue of Tax Advantaged Obligations then outstanding whether each such issue complies with the federal tax requirements applicable to such issue, including restrictions on private business use, private payments and private loans. The Compliance Officer is expressly authorized, without further official action of the Board, to hire outside, independent professional counsel to assist in such review. To the extent that any violations or potential violations of federal tax requirements are discovered incidental to such review, the Compliance Officer may make recommendations or take such actions as the Compliance Officer shall reasonably deem necessary to assure the timely correction of such violations or potential violations through remedial actions described in the United States Treasury Regulations, or the Tax Exempt Bonds Voluntary Closing Agreement Program described in Treasury Notice 2008-31 or similar program instituted by the IRS.

(g) *Training.* The Compliance Officer shall undertake to maintain reasonable levels of knowledge concerning the rules related to tax-exempt bonds (and build America bonds and tax credit bonds to the extent the District has outstanding build America bonds or tax-credit bonds) so that such officer may fulfill the duties described in this Section. The Compliance Officer may consult with counsel, attend conferences and presentations of trade groups, read materials posted on various web sites, including the web site of the Tax Exempt Bond function of the IRS, and use other means to maintain such knowledge. Recognizing that the Compliance Officer may not be fully knowledgeable in this area, the Compliance Officer may consult with outside counsel, consultants and experts to assist him or her in exercising his or her duties hereunder. The Compliance Officer will endeavor to make sure that the District’s staff is aware of the need for continuing compliance. The Compliance Officer will provide copies of this Resolution and the Tax Exemption Certificate and Agreement or other applicable tax documents for each series of Tax Advantaged Obligations then currently outstanding (the “*Tax Agreements*”) to staff members who may be responsible for taking actions described in such documents. The Compliance Officer should assist in the education of any new Compliance Officer and the transition of the duties under these procedures. The Compliance Officer will

review this Resolution and each of the Tax Agreements periodically to determine if there are portions that need further explanation and, if so, will attempt to obtain such explanation from counsel or from other experts, consultants or staff.

(h) *Amendment and Waiver.* The procedures described in this Section are only for the benefit of the District. No other person (including an owner of a Tax Advantaged Obligation) may rely on the procedures included in this Section. The District may amend this Section and any provision of this Section may be waived, without the consent of the holders of any Tax Advantaged Obligations and as authorized by passage of a resolution by the Board. Additional procedures may be required for Tax Advantaged Obligations the proceeds of which are used for purposes other than capital governmentally owned projects or refundings of such, including tax increment financing bonds, bonds financing output facilities, bonds financing working capital, or private activity bonds. The District also recognizes that these procedures may need to be revised in the event the District enters into any derivative products with respect to its Tax Advantaged Obligations.

Section 16. Severability. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 17. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted February 20, 2013.

Chairman, Board of Trustees

Secretary, Board of Trustees

Trustee _____ moved and Trustee _____
seconded the motion that said resolution as presented be adopted.

After a full discussion thereof, the Chairman directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: _____
_____ .

The following members voted NAY: _____

Whereupon the Chairman declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 20th day of February, 2013, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION providing for the issue of \$4,885,000 General Obligation Limited Bonds, Series 2013, of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, for the purpose of paying claims against the District and the levy of a direct annual tax to pay the principal and interest on said bonds.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 120 hours in advance of the holding of said meeting, that a true, correct and complete copy of the agenda as so posted being attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 20th day of February, 2013.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such official I do further certify that on the ____ day of February, 2013, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$4,885,000 General Obligation Limited Bonds, Series 2013, of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, for the purpose of paying claims against the District and the levy of a direct annual tax to pay the principal and interest on said bonds.

duly adopted by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, on the 20th day of February, 2013, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of February, 2013.

County Clerk of The County of
Cook, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois, and as such official I do further certify that on the ____ day of February, 2013, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$4,885,000 General Obligation Limited Bonds, Series 2013, of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, for the purpose of paying claims against the District and the levy of a direct annual tax to pay the principal and interest on said bonds.

duly adopted by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, on the 20th day of February, 2013, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of February, 2013.

County Clerk of The County of
Kane, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lake, Illinois, and as such official I do further certify that on the ____ day of February, 2013, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$4,885,000 General Obligation Limited Bonds, Series 2013, of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, for the purpose of paying claims against the District and the levy of a direct annual tax to pay the principal and interest on said bonds.

duly adopted by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, on the 20th day of February, 2013, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of February, 2013.

County Clerk of The County of
Lake, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF MCHENRY)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of McHenry, Illinois, and as such official I do further certify that on the ____ day of February, 2013, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$4,885,000 General Obligation Limited Bonds, Series 2013, of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, for the purpose of paying claims against the District and the levy of a direct annual tax to pay the principal and interest on said bonds.

duly adopted by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, on the 20th day of February, 2013, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of February, 2013.

County Clerk of The County of
McHenry, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Treasurer of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, and as such official I do further certify that on the 20th day of February, 2013, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$4,885,000 General Obligation Limited Bonds, Series 2013, of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, for the purpose of paying claims against the District and the levy of a direct annual tax to pay the principal and interest on said bonds.

duly adopted by the Board of Trustees of said Community College District on the 20th day of February, 2013, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 20th day of February, 2013.

Treasurer, Board of Trustees

Subject: Proposed Tuition Increase

Recommended by:
 Bret Bonnstetter, Controller
 Accounting Services

Description

A recommendation is being made to increase the In-District, Out-of-District, Out-of-State, and International tuition rates by \$2.00 per credit hour. The following table reflects the current year and proposed rates.

Residency Status	Tuition Only			Tuition and Fees		
	Actual FY 2013	Proposed FY 2014	Net Change	Actual FY 2013	Proposed FY 2014	Net Change
In-District	\$106.50	\$108.50	\$2.00	\$122.50	\$124.50	\$2.00
Out-of-District	\$363.50	\$365.50	\$2.00	\$379.50	\$381.50	\$2.00
Out-of-State	\$439.00	\$441.00	\$2.00	\$455.00	\$457.00	\$2.00
International	\$439.00	\$441.00	\$2.00	\$455.00	\$457.00	\$2.00

All of these changes would be effective summer 2013.

Information

Recent years have seen declines in both state appropriations and property taxes through PTAB appeals. At the same time, costs related to repairing and updating aging buildings on campus have put additional pressures on the budget. It is necessary for tuition to be increased to compensate for these revenue losses and cost increases.

The Board Financial Policy is to “limit the annual tuition and per credit hour fee increases to a maximum of the change in the annual December Consumer Price Index (CPI-U) rate plus 2%, but not to exceed either 5% of total tuition and fees or the Illinois statute limitation.” The annual December CPI-U rate change was 1.7%, which would equate to a \$2.08 per credit hour increase. The recommended \$2.00 per credit hour increase is only using the inflation, or CPI-U rate, without invoking the “plus 2%” language.

Rationale

The Board is to establish credit tuition and fees per section 05.05.00 of the Board Policy Manual and as permitted by the Public Community College Act.

Funding Source

Not applicable to this exhibit.

Regular Board Meeting Agenda
February 20, 2013

XII. Announcements by Chair

A. Communications

B. Calendar Dates (* indicates Board attendance required)

February 21	7:30 a.m.	Economic Update and Outlook Breakfast (Educational Foundation)	WCC
March 13	5:00 p.m.	Committee of the Whole Meeting	W216
* March 20	6:00 p.m.	Regular Board Meeting	W214
March 25 - 31		Spring Break	
April 9		Election Day	
April 17	5:00 p.m.	Committee of the Whole Meeting	W216
* April 24	6:00 p.m.	Regular Board Meeting	W214
May 8	5:00 p.m.	Committee of the Whole Meeting	W216
* May 15	6:00 p.m.	Regular Board Meeting	W214

Regular Board Meeting Agenda
February 20, 2013

XIII. Other Business

(including closed session, if necessary)

XIV. Adjournment