

Board of Trustees Meeting

February 17, 2016

Harper College Board of Trustees

Board Meeting Agenda February 17, 2016 6:00pm W214

- I Call to Order / Pledge of Allegiance
- II Roll Call
- III Approval of Agenda
- IV Presentation – Sabbatical Update
- V Student Trustee Report
- VI Faculty Senate President's Report
- VII President's Report
 - Student Success Report
 - Correspondence
- VIII Harper College Employee Comments
- IX Public Comments
- X Consent Agenda
 - A. For Approval
 - 1. Minutes
 - 2. Fund Expenditures
 - 3. Bid Awards
 - 4. Requests for Proposal
 - 5. Purchase Orders
 - a. Professional Services for Building P Chiller Plant Expansion
 - b. Professional Services for Nursing Program Renovations
 - c. Professional Services for Updating Campus Wayfinding
 - 6. Personnel Actions
 - 7. 2016-2017 Proposed Credit Course Fee Changes
 - 8. Student Service Awards – Fall 2015
 - B. For Information
 - 1. Monthly Financial Statements
 - 2. Board Committee and Liaison Reports
 - 3. Grants and Gifts Status Report
 - 4. Review of Consortiums, Cooperatives and State of Illinois Contracts Purchasing Status Report
 - 5. Faculty Tenure Status Report (2nd Year, Fall Hires)
 - 6. Faculty Tenure Status Report (1st Year, Fall Hires)

Harper College Board of Trustees

- XI New Business
- A. Proposed Tuition Increase
 - B. Voluntary Irrevocable Early Retirement for Full Time Faculty
 - C. Faculty Tenure Recommendation (3rd Year, Fall Hires)
 - D. Resolution Authorizing Extension of Probation of Non-Tenured Faculty Member
 - E. Sabbatical Leave Review
 - F. Approval of New Massage Therapy Certificate
 - G. Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase
- XII Announcements by Chair
- A Communications
 - B Calendar
- | | | | |
|-------------|------------|----------------------------------|--------|
| March 9 | 5:00 p.m. | Board Facilities Workshop | W101 |
| March 21-27 | | Spring Break | |
| April 13 | 5:00 p.m. | Committee of the Whole Meeting | W216 |
| April 20 | 6:00 p.m. | Regular Board Meeting | LCC |
| May 6 | 6:00 p.m. | Celebration of Excellence | PAC |
| May 11 | 5:00 p.m. | Committee of the Whole Meeting | W216 |
| May 11 | 7:00 p.m. | Honors Convocation | PAC |
| May 18 | 6:00 p.m. | Regular Board Meeting | W214 |
| May 20 | 11:00 a.m. | Graduation / Commencement | Harper |
| June 8 | 5:00 p.m. | Committee of the Whole Meeting | W216 |
| June 13 | 10:00 a.m. | Educational Foundation Golf Open | |
| June 15 | 6:00 p.m. | Regular Board Meeting | HPC |
- XIII Other Business
- XIV Adjournment

Call to Order

Pledge of Allegiance

Roll Call

Approval of Agenda

Presentation

Sabbatical Update

Dr. Brian Cremins

Student Trustee Report

Faculty Senate President's Report

President's Report

President's Report

February 2016

This month, the Board will be asked to approve several recommendations intended to maintain a balanced budget for next year. We are recommending a tuition increase of \$5.50 per credit hour and a voluntary early retirement program for full-time faculty. These two recommendations, if approved, should impact the budget by \$2.65 million. In "normal" years this would be sufficient to balance the budget. But, as we are all aware, this is not a normal year.

We are now in the seventh month without a State budget. For Harper, this means the base operating grant of over \$7 million has not been allocated or received, \$1.5 million of Monetary Award Program (MAP) student grant funding has not been paid and approximately \$850,000 is owed to our Continuing Education Division by the Illinois Department of Transportation for the motorcycle safety training program we coordinate for Cook County. We do not see any signs that this state-wide budget crises will subside any time soon.

Similar to Illinois community colleges and state universities who are affected by the budget impasse, we are developing strategies to reduce expenses and ideas that will enhance enrollment and generate revenue. The College's employee community has generated more than 2,450 ideas and recommendations that, if enacted, could save substantial sums and/or generate new revenue. Those ideas are currently being quantified to determine their potential value. All of the ideas will be vetted by the shared governance Finance Committee. That committee will then forward recommendations to Dr. Ally.

Simultaneously, the College budget managers and members of the Executive Council and President's Cabinet have been examining their budgets, organizational designs, and current vacancies to determine if consolidations and expenditure reductions can be identified. A number of very good suggestions have been forwarded. Each suggestion is being seriously considered.

Throughout the spring semester, we will be assembling the FY17 budget. Without a doubt, this budget will have reductions in our operational expenses and personnel lines. Many positions that are currently vacant will not be refilled. We will reduce institutional and administrative support lines, consolidate areas, and consider other initiatives related to aligning our personnel and operational support to the size of our student body.

Despite this budget angst, I am convinced that there are two readily available revenue generating options that we should pursue with great vigor and urgency: enhancement of our capacity to deliver consistent high quality distant education courses and programs, and dramatic improvement in student retention.

Last year, community college enrollment dipped another 3% nationally; however, enrollment in distance education increased by 13%. Harper's trends are similar. This reflects a growing number of students, traditional and adult, seeking more flexibility in their academic schedules. We should commit to offering every IAI course through an online format, as well as every program of study when feasible. These courses need to be of the highest quality, supported by a commonly used learning support system, and formatted consistently across the curriculum. In my view, this should be an important strategic initiative; one that can be led by our Curriculum and Instruction goal team under the auspices of the new strategic plan.

We also must greatly enhance on our retention efforts. Far too many students are wandering aimlessly around the institution. We must find strategies and partners who can assist us with making sure each student has the coaching and mentoring they need to be successful while attending—all the way through completion. Much of the work we are doing through our Title III grant focuses on retention and we must take that work to scale. Without a doubt, we need to dramatically improve our retention rates in order to sustain the size and scope of the institutional support provided to our educational community. Again, I believe that our strategic plan goal teams, particularly those aligned with the Inclusion and Engagement directions, are aptly aligned with this work.

Ultimately, the budget we produce for the next fiscal year will contain approximately \$5 million fewer dollars in expenditures than our current (FY16) base budget. It is my hope that this is the only major budget reduction that is needed. We cannot control certain things, and that is clearly evidenced by the chaos in Springfield. However, we can control our institutional viability by making sound decisions now and committing ourselves to growing our student body through high quality programs and courses offered electronically, and dramatically improving our retention efforts. "Business as usual" will not solve our budget problems, nor can we afford to "wait for Springfield." This problem is ours to solve.

While these budget issues have been terribly distracting, the College continues to educate and provide service. Below are the highlights of that work for the last month.

Student Success

- Two Harper College students were named Coca-Cola Leaders Scholars for their scholastic achievement, community service and leadership potential. Albert Lim and Nidhiben Patel were among the 207 Phi Theta Kappa Honor Society students selected from more than 1,100 applicants worldwide. The Coca-Cola Leaders Scholarship Program provides new Phi Theta Kappa members with financial resources to help defray educational expenses while enrolled in associate degree programs.
- The Harper Speech Team is well into their season and as of February 10, the team has won more than 150 individual awards thus far, and 10 different students have received first place honors in an event competition at least once this season.
- Two Harper student athletes received recognition in January and February. Tamara Zivak was named NJCAA Region IV Women's DIII Basketball Player of the Week for the first week in February, and Marcus Gatlin was named NJCAA Men's DIII Basketball National Player of the Week for the first week in January.
- The annual Spring Student Involvement Expo took place on Wednesday, January 27 in the Avanté concourse. Over 200 students visited with current student leaders, learning how to get more involved in the over 40 student organizations that were represented.

- The annual Rev. Dr. Martin Luther King, Jr., Day of Service was observed with community-service activities, reflection, and keynote messages delivered by Harper faculty DuBoi McCarty and Tom DePalma. Local residents of Little City visited campus to participate in this day with over 40 Harper students – many of whom are participants in Harper’s One Million Degrees (OMD) program.
- Thanks to the Canning donation, more students are being served in the Women’s Program and many are benefitting by being able to take more classes and decrease their time to completion.
- To assist students and parents, Harper College is offering FAFSA completion workshops. Participants will receive hands-on assistance from staff to create their new FSA ID and complete the online 2016-2017 FAFSA. Assistance will be available in both English and Spanish.
- Doug Spiwak, Director of Athletics and Fitness, was voted by the National Alliance of Two Year College Athletic Administrators (NATYCAA) Executive Committee to serve as Third Vice President for the 2016-2017 year.
- Stephanie Robinson, Program Coordinator and Instructor, Medical Office Administration, was featured in an article published in CMA Today magazine Jan/Feb 2016 issue. Stephanie contributed to "The Business of Ethics: Establish a Foundation of Professionalism." The article discusses how to implement the teaching of ethical behavior and how Harper uses simulation-based learning.

Facilities Management

- Roads and Grounds will implement a more sustainable and economic approach to landscaping this spring. Instead of growing and planting many of the annuals as in the past, there will be a higher concentration on installing native grasses and other perennial species on campus. This will significantly decrease seasonal maintenance and replacement costs while raising environmental awareness.
- The first annual sustainability report has been completed for Harper College and will be available in electronic format shortly. The report highlights initiatives throughout the College that promote “being green.” Special thanks to Amy Bandman, our Sustainability Coordinator, for leading this important endeavor.
- The completion of Building D and the adjacent Outdoor Amphitheater remains under budget and on schedule for completion in May 2016. These two projects will revitalize the northeast part of campus and offer unparalleled venues for learning, events and socializing.
- Buildings I and J experienced a total HVAC controls failure at the start of this past heating season. Utilities and Project Management personnel worked diligently to expedite the installation of a new building automation system (BAS) to better control heating, cooling and humidification. Many thanks to faculty, staff, and students who endured a fair amount of discomfort over the last few months and demonstrated considerable patience throughout this unforeseen and highly-complex project.

Information Technology

- Significant effort updating and preparing computers and other technologies in classrooms throughout campus took place in anticipation of the start of the spring semester. This included

updates to desktop operating systems, software updates and desktop management system upgrades. Preventative maintenance activities also took place to ensure classroom technologies such as projectors, computers and document cameras were all maintained and ready for classes. Six additional classrooms and meeting spaces were upgraded with new multi-media technologies as part of our ongoing classroom update project. This keeps us on target for our plan to upgrade 120 classrooms this academic year.

- The Information Technology Team supported a Harper project providing a new permanent power generator for the west campus data center located in Building A. This generator will provide reliable power in the event of a power failure, which will maintain network and systems availability to the west side of campus as well as maintain external connections for accessing systems from off site. During January, the Networks and Servers team provisioned a new file exchange server to maintain secure data transfer capabilities with Harper's primary bank, JP Morgan/Chase.
- The Information Technology team supported the Title III team, led by the Office of Student Affairs, in the investigation of available software systems that provide support for managing student mentoring activities. Features and functions of various software applications were identified and aligned with functional requirements and consolidated into a report. The Enterprise Systems team completed an upgrade to the custom-developed Offices application, refreshing the technology and fixing several issues that had arisen with the application. The Offices application is used to provide information about College offices, including location, hours of service and more. This is used by staff and students via websites and the mobile application.

Human Resources

- Over the past year, the Human Resources Department has teamed up with five workers from Alexian Brothers to organize and track 42 years' worth of stored files. These files were located in three areas on and off campus. With dedication and a lot of patience, these workers resorted, alphabetized and logged all of the files into an Excel database for our future reference. SURS requires verification of academic contracts for all retirements and terminations from the system. Human Resources has received numerous requests over the recent years for this data. We now have 66 boxes of files containing 8224 Human Resources files which are conveniently and easily accessible.

Advancement

- Scholarships Awards - 100% of Fall Scholarships were awarded and thus far 85% of Spring Scholarships have been awarded, with \$26,000 yet to be re-awarded due to change of students status or GPA's which is requirement of the specific scholarship.
- The following are some upcoming Foundation events:

March 1, 2016	Economic Breakfast – Jack Ablin
April 20, 2016	Nursing Symposium
April 23, 2016	Donor Recognition Breakfast – <i>Realizing Dreams</i>
June 13, 2016	Annual Golf Outing – Inverness Country Club
September 16, 2017	50 th Anniversary Gala

Marketing

- Facebook launched a new ad option in November that allows users to fill out lead forms that appear directly in their newsfeed. It even provides the option for users to automatically populate form fields based on personal data stored in Facebook. This test resulted in 50,000 impressions, more than 15,000 users reached and 5 leads captured (9 current Harper students, 3 high school students, and 3 summer-only reverse transfer).
- Adult Direct Mail December 2015 Tracking Report – This personalized direct mail resulted in 120 clicks to Harper Online Career Assessment and 79 people completing Harper Online Career Assessment.



Planning and Institutional Effectiveness

- Harper College is hosting the 20th Annual Illinois Community College Assessment Fair on Friday, February 26, 2016. Planned by Harper's Learning Assessment Committee, in cooperation with The Assessment Group (TAG), the Illinois Community College Assessment Fair provides an opportunity to share best practices and assessment resources with community college colleagues from institutions across the state. Over 200 faculty and staff are expected to attend this event.

Workforce and Strategic Alliances

- A launch celebration, welcoming 24 apprentices who are also Harper students, was held at Zurich North America in Schaumburg. Speaking at the event was: U.S. Deputy Secretary of Labor Chris Lu, Zurich CEO Mike Foley, U.S. Ambassador to Switzerland and Liechtenstein Suzi LeVine, and Swiss Ambassador to the U.S. Martin Dahinden, and Dr. Ender. Zurich and Harper were applauded for their collaboration in developing an apprenticeship program in Insurance.
- Norma Nerstrom, Manager of Career Programs in Continuing Education, recently published an article "Caution – University Experience could Change Your Life: Transformative Learning in Adult Students." The article, published in the *2015 CAEL Forum and News*, focuses on adult learners who set out to earn credentials, but in addition, discover a renewed sense of themselves culminating in personal changes which are transformative.
- A success story from the Job Placement Resource Center: Elliot Libner, a former Harper student who sought job placement assistance, was placed at GereMarie, Aluminum Machining. Elliot received the Manager's Choice Award which is given to employees who exhibit diligence, great attitudes and quality work. Elliot received \$500 and a plaque memorizing this honor.

Diversity and Inclusion

- On February 1, 2016, members of the President's Cabinet, along with several Deans and the Chief of Police, participated in part two of a two part Diversity & Inclusion education and training workshop for leaders. The session provided an opportunity for senior leadership to explore ways of exhibiting a commitment to diversity and inclusion through understanding bias, having real conversations and selecting the best talent for the workplace in areas where there is underrepresentation. Our team has been tasked with applying our new leadership skills by taking

actions such as completing the Implicit Association Test online (which addresses unconscious bias), facilitating a real talk meeting with our direct reports, or simply requesting diverse slates of candidates for open positions on campus. This two part series has been instrumental in reminding our leadership team of the important role we play in defining, declaring and demonstrating diversity and inclusion on Harper's campus.

Community and Legislative Relations

- Dr. Ender, Harper Trustee Bill Kelley, and Student Trustee Joe Haynes attended the Association of Community College Trustees (ACCT) annual Legislative Summit in Washington D.C. The trustees attended seminars on community college issues and funding and talked about Harper's completion initiatives with U.S. Senators Richard Durbin and Mark Kirk and staffers for U.S. Representatives Tammy Duckworth, Bob Dold, Jan Schakowsky and Peter Roskam. Jill Biden, wife of Vice President Joe Biden, addressed trustees about the growing number of Promise programs nationwide.
- Harper hosted national manufacturing leaders in the new FMA Advanced Manufacturing Lab for the American Manufacturers Association's (NAM) "State of Manufacturing Tour." Over 100 manufacturing students heard remarks on the need to increase the number of skilled workers from top manufacturing executives including NAM CEO Jay Timmons, Greg Baise, President Illinois Manufacturers Association, David Etwiler, CEO of the Siemens Foundation and Ed Youdell, President and CEO of the Fabricators & Manufacturers Association. Also speaking at the event was Illinois Lieutenant Governor Evelyn Sanguinetti.
- Over the past six months, our community relations area has dramatically increased Harper's presence within chambers of commerce, service clubs and regional business organizations. Looking ahead to the rest of this fiscal year, Harper staff will participate in more than 200 community meetings and business events throughout the Harper service area. In addition, more than 1,500 elementary and middle school students have visited Harper for campus tours and staff have represented Harper at numerous reading nights, science nights, PTA meetings, college readiness presentations, back-to-school fairs, Promise presentations, financial aid presentations, literacy events, and in-classroom activities. Harper's participation in most of these events is coordinated through the Harper ambassador program which assigns a Harper administrator to every school in our district which has 50% or more of their students qualify for the federal free and reduced lunch program.
- Michelé Smith and Laura McGee participated in Tarkington Elementary College Information Night on February 9. Michelé gave an overview of the Promise Scholarship and Laura conducted a workshop entitled "Financing College 101."
- On Friday, February 5, approximately 300 8th grade students from Grove Junior High, in Elk Grove, visited campus for a tour. Students participated in multiple activities including a career discovery workshop and learned about Harper's programs in manufacturing, law enforcement, music, fire science, business.
- Below are some Harper news stories that appeared in local and national media.
 - The *Daily Herald* put a spotlight back on Promise following a meeting with the newspaper's editorial board that included Harper officials, school superintendents, a business partner, donor, parents and students. Reporters Erin Hegarty and Doug Graham's front-page article shared that two-thirds of eligible high school freshmen signed up for Promise, and that Barrington-area civic and philanthropic leader Kim Duchossois invested \$1 million. The most

compelling words come from the families themselves. Says parent Chris Baustert, “I really like the attitude, that we are going to reinforce those occupational behaviors of showing up, being committed, having good attendance, being a good person, being involved in your community, and the kids can see that. If you do that, and do that consistently, they get automatic access to a postsecondary education and maybe that doesn’t seem as scary or as unattainable.”

- The *Daily Herald* ran an editorial in support of the Promise program, saying: “These are all outcomes that benefit our region at large, not just Harper, not just the participating businesses, not just high schools or students or parents, but all of us who have a stake in a better-qualified local workforce and better-educated communities. They are representative of the important role community colleges play, and reflect the growing influence these institutions are having on one of the most urgent issues of our time — providing broad access to affordable, meaningful educational opportunities after high school.”
- The *Daily Herald* covered the kickoff event for Harper’s insurance apprenticeship program with Zurich – the first of its kind in the nation. Dignitaries in attendance included U.S. Deputy Secretary of Labor Chris Lu, Zurich North America Commercial CEO Mike Foley, U.S. Ambassador to Switzerland and Liechtenstein Suzi LeVine and Swiss Ambassador to the U.S. Martin Dahinden.
- The *Business Ledger* and *Property Casualty 360* magazine also wrote about the apprenticeship program with Zurich.
- *TribLocal* and the *Daily Herald* ran articles about the National Association of Manufacturers’ visit to Harper’s FMA Metal Fabrication Lab.
- Jay Timmons, the president and CEO of the National Association of Manufacturers, discussed his visit to Harper on the *Chicago’s Morning Answer program on 560-AM Radio*

In closing, I would like to remind the Board that we will not be holding a March Board meeting. However, we will meet in a workshop setting to discuss our facility priorities post 2020. I look forward to starting that work with you. We will not meet formally again until April.

I wish everyone an early spring!

Ken

President's Report

Student Success Report

President's Report

Correspondence

Harper College Employee Comments Public Comments

Consent Agenda for Approval

- X-A.1 Approval of Minutes of Board Meeting
- X-A.2 Approval of Fund Expenditures
- X-A.3 Approval of Bids
- X-A.4 Approval of Requests for Proposals
- X-A.5 Approval of Purchase Orders
- X-A.6 Approval of Personnel Actions
- X-A.7 2016-2017 Proposed Credit Course Fee Changes
- X-A.8 Student Service Awards (Fall 2015)

Subject: Approval of Minutes of Board Meetings

Recommended by:

Maria Coons,
Senior Executive to the President / Board Liaison

Description

A recommendation is being made to approve the minutes from previous Board meeting(s).

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Committee of the Whole Meeting of Wednesday, January 13, 2016

CALL TO ORDER

The Committee of the Whole meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, January 13, 2016 at 5:03 p.m. in Room W216 of the Wojcik Conference Center, 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL

Present: Members Dowell, Gallo, Hill, Kelley (entered 5:06 p.m.), Robb, Stack, and Student Member Haynes (entered 5:08 p.m.)
Absent: none

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Laura Brown, Chief Advancement Officer; Phil Burdick, Chief Media & Community Relations Officer; Maria Coons, Senior Executive to the President and VP Workforce and Strategic Alliances; Tom Crylen, Executive Director of Facilities Management; Brian Knetl, Associate Provost; Judy Marwick, Provost; Maria Moten, Assistant Provost; Sheryl Otto, Assistant Provost; Sheila Quirk-Bailey, Chief of Staff and VP of Planning and Institutional Effectiveness; Michelé Smith, Special Assistant to the President for Diversity and Inclusion and Assistant Provost; Roger Spayer, Chief Human Resources Officer; Evelyn Seiler, Executive Assistant and Board Support; Kim Pohl, Media Relations Manager; Bridget Cahill, Director of Health Services; Kathy Bruce, Dean Mathematics and Science; Rich Seiler, Manager Retail Services; Kris Piepenburg, Associate Professor Liberal Arts English; Alina Pajtek, Associate Professor, AEE/ESL; Melissa Cayer, citizen.

PUBLIC COMMENTS

There were no public comments.

DISCUSSION OF FOLLOW UP ITEMS

Dr. Ender presented the Building M project progress to date. An exhibit will ask for approval to progress to negotiations with partners and to design development drawings.

Dr. Ally presented the Preliminary Tuition/Fee recommendation. This will be voted on at the February Board meeting.

Bonnstetter presented the FY16 Budget Overview.

Dr. Ally discussed the implications of the State budget impasse on the FY16 and FY17 Budgets.

Dr. Ender announced the Achieving the Dream award being presented to Harper, and for which the February Board meetings would be moved to February 10, 2016 for the Committee of the Whole and to February 17, 2016 for the Board Meeting.

Dr. Coons reviewed the Board Packet.

FORMAL ACTIONS

There were no formal actions taken.

ADJOURNMENT

Member Kelley motioned, Member Hill seconded, adjournment at 7:55 p.m. In a voice vote, motion carried.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE, AND McHENRY, STATE OF ILLINOIS

Minutes of the Board Meeting of Wednesday, January 20, 2016

CALL TO ORDER

The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, January 20, 2016 at 6:02 p.m. in the Wojcik Conference Center (room 214), 1200 W. Algonquin Road, Palatine, Illinois.

Member Kelley led the Pledge of Allegiance.

ROLL CALL

Present: Members Greg Dowell, Jim Gallo (entered at 6:05 p.m.), Diane Hill, Bill Kelley, Walt Mundt, Nancy Robb, Pat Stack, and Student Member Joe Haynes.

Absent: none

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Laura Brown, Chief Advancement Officer; Phil Burdick, Chief Communications Officer; Maria Coons, Senior Executive to the President; Tom Crylen, Executive Director Facilities Management; Brian Knetl, Associate Provost; Judy Marwick, Provost; Maria Moten, Assistant Provost; Sheryl Otto, Assistant Provost; Sheila Quirk-Bailey, Chief of Staff; Michelé Smith, Special Assistant to the President for Diversity and Inclusion; Roger Spayer, Chief Human Resources Officer; Jennifer Berne; Kathy Bruce; Orlando Cabrera; Kimberly Chavis; Kathy Coy; Tom Dowd; Amie Granger; Travaris Harris; Njambi Kamoche; Paul LeBreck; Mark Mrozinski; Keith O'Neill; Kris Piepenburg; Kim Pohl; Stephanie Rimland; Kathryn Rogalski; Evelyn Seiler; Marguerita Whitby.

Guests: Phil Gerner, Robbins Schwartz.

AGENDA APPROVAL

Member Kelley moved, Student Member Haynes seconded, approval of the Agenda.

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, Robb, and Stack, and.

Nays: None.

Motion carried. Student Member Haynes advisory vote: aye.

PRESENTATION

Ender asked Michelé Smith to update the Board on the Promise Program.

Promise Program Update

Smith reported that the application process is complete for this year's high school freshmen class, which will be Harper's first

Promise cohort and will start in fall 2019. Applications were made available October 15 through December 15. The high school districts took on the major responsibility for the communication with the students and the parents. Harper's outreach and support included attending and presenting at the 8th grade information nights in fall and spring, working with the counselors in the spring to make sure the counselors fully understood the program, attending the freshmen information nights this fall in August and September, and being available for support. Each high school has a primary contact person who serves as the Harper liaison and works with Harper's Promise Program Coordinator, Faon Grandinetti. Grandinetti is also responsible for the logistics, outreach coordination, and data tracking. She is working an 8th grade information night tonight, which is why she was not able to attend this evening's Board meeting. Communication methods included email blasts, visits to classes and study halls, letters sent home for students and parents, and website posting reminders.

These efforts have resulted in 4,757 of the 7,000 freshman in our district having registered for the Harper Promise Program, 67 percent of the district. She showed the breakdown by high school, two schools had more than 90 percent sign up while others were around 50 percent. The outreach and communication have helped students understand the program. The Promise team includes various work groups led by Maria Coons, Judy Marwick, Laura Brown, and Phil Burdick.

Toward the Promise Program goal to raise \$10 million by 2019, \$7.886 million has been raised as of December 31, 2015.

In response to Member Stack, Smith explained that the current model does not include the private high schools, but they may be included as the process goes forward and more data bears out the ability to include more students.

Responding to Member Kelley's observation about the vast difference in levels of response from the high schools, Smith explained that they are still gathering and parsing the data to try and explain those variances. Dr. Ender added that there are already some socioeconomic trends across the district that correlates with these variances. He elaborated on the financial model which had the expectation of 80 percent of the high school students would enroll at the start the program, and the current response is 67 percent. Harper will build on these numbers as the years go on; the priority is that the program can manage what comes through the system.

Smith replied to member Robb that the next update will follow the end of the current school year, which includes summer school results, so final numbers are expected in August.

In response to Member Kelley, Dr. Ender explained that the students are engaged in a continuing registration process, and will get a letter of progress each year and the opportunity to continue their participation through the re-registration process. The details of this process are still being determined.

The Board congratulated Harper on the progress and level of enrollment and on the positive feedback they are receiving from the community at all levels. Smith thanked the Board for their support and pointed out the Promise talking points at each of their places. It is a valuable reference which is used by all those involved in the program recruitment and communication.

STUDENT TRUSTEE REPORT

Student Member Haynes shared that he is glad to be back on campus. He announced a student initiative that coincides with the Promise program. The LIFE program, which is Learning Is For Everyone, is a mentoring program in which the college students would tutor at the middle schools, be part of the community service event, and be involved in that student's life. Then when those students attend Harper, they will become the LIFE mentors. This program is still in development.

At the Illinois Community College Board Student Advisory Committee Meeting this past weekend in Springfield, he met with other student trustees and student government presidents and the major discussion was around the State budget stand-off. He spoke with Representative Matt Murphy who said there may not be a budget until November. Other issues include ensuring that textbooks are affordable in the future and that students have more diversity training especially surrounding the LGBT groups and disabled students.

This Saturday, is the MLK Day of Service sponsored by Service Works and the Office of Student Involvement. Associate Professors DuBoi McCarty and Tom DePalma will be speaking there about the importance of Dr. King's legacy, how it affects change and policy making today, and how it's relevant to students. He invited the Board and Dr. Ender to attend and show institutional support for something that is very important to students.

Chair Dowell welcomed Student Member Haynes back to campus and expressed his interest in the LIFE initiative, for which he looks forward to updates.

FACULTY SENATE PRESIDENT'S REPORT

Faculty Senate President Dowd wished the Board a Happy New Year. He expressed the faculty's shared concern about the lack of a State budget after seven months, how that impacts Harper College, and how it impacts Harper students. Faculty are looking

forward to participating in the process of coming up with suggestions over the next couple months as to how Harper can shore up the budget of the College. President Ender has been very forthcoming in his assessment of the situation. The faculty will contribute to make sure the situation is good for Harper College. Faculty are pleased that enrollment is flat; hopefully in the next month or so we will see it go up a bit. This is always the most exciting week of the semester (well maybe graduation might be a little more exciting) but this is always the busiest week of the semester. The students are hustling and busting, people are trying to get into classes because they either procrastinated too long, or one of their classes closed. Dowd registered nine students for his classes himself today. It is just an exciting week, and students were reminded that everybody has an A today, and that's a good, positive way to start the semester.

PRESIDENT'S REPORT

Ender reported that as Dowd mentioned, there was serious talk at the All Campus Meeting about the State budget impasse impact on the Harper budget going forward. He tried hard to be non-alarmist but firm that Harper is dealing with some real issues in the magnitude of \$5 million or more, and that the next 6 months will be very busy as ways to produce the same quality of outcomes perhaps in different ways are explored. During visits around the campus and in conversations with the association leaders, there is a sense that people are taking this very seriously and are looking for things both big and small that could potentially help. The process will launch tomorrow with Dr. Ally's first Expense and Revenue information session. This will culminate with a set of recommendations to the president by the first of April.

He has also heard from various legislators that there is some real concern now that there will not be a State budget produced until after the next election in November. If there is a budget passed, there could be a veto, and there would not be sufficient votes to override the veto. Last night's Chicago Tonight featured four legislators, two republican and two democratic (two who represent Harper on the republican side) talking about the roles in Springfield and the lack of leadership. Further, there was a very tough letter sent today by the governor's deputy chief of staff in response to the crisis that is unfolding at Chicago State, with respect to their capacity to stay open after the first of March. It seems like the governor's office believes that there is enough waste in that particular institution, perhaps all of our institutions, that we should find a way to deal with the situation. This is disheartening, but reflects the reality of the situation.

Enrollment has been fluctuating, right now we're actually better than flat, and it will continue to fluctuate. Harper is currently up 6 percent in the number of students (headcount), and about 1 percent up in our full time equivalent. We will size the institution to

the budget, gauging against the point in history with the same number of students (2005), and aligning the number of employees with student enrollment. Today, there's a gap; there are more employees here now serving a similar number of students. The College is looking at everything from the technical support we provide in the classroom and the students—how that's changed, the number of sections that we offer on our campus, and their alignment with 2005 figures. We will look at the numbers of students in a section, and whether the average number has gone up or down. There are ways in all of those areas that some real cost savings could be accrued without losing the critical mission that we're here to provide to the students.

You saw in the correspondence, the award announcement from Achieving the Dream (AtD). Harper is sending a team including Chair Dowell to Atlanta to receive the Leah Meyer Austin Award from AtD. This trip will be paid from restricted strategic funds that will not impact the current budget situation. The staff appreciates the Board's support in these efforts. Just this afternoon, Dr. Ender received in his email a letter from the Aspen Institute stating that Harper had qualified, one of among 150 colleges, to apply for the \$1 million Aspen Prize for community college excellence. Being invited to apply for this prize has been a goal for seven years with respect to our student success agenda, and now Harper has a chance to apply. Our hope is that Harper gets many chances over the next couple of years to fill out that application, and as we get better, so will our chances. So there is a lot going on as evidenced by the President's Report, and Harper continues to be surrounded by insurmountable opportunity.

In response to Member Gallo, Dr. Ender affirmed that if they can increase enrollments by opening up further sections, it will be done. Harper is limited by lab space, the most potential is in some of the health sciences programs, and advanced manufacturing recently added a lab because of the expectation that the program will grow. He also mentioned the bachelor in nursing as one area that would increase enrollment in health, and there are other bachelor's degrees that in our price point and quality could drive enrollment considerably. That conversation that needs to be revived for Illinois community colleges.

Chair Dowell congratulated Dr. Ender and the entire staff for this Aspen recognition and the AtD award. He then took a moment to acknowledge the recent passing of a long term employee, Karen Lotz, and noted that it keeps present the real life situations that affect all of us.

HARPER EMPLOYEE COMMENTS

There were no employee comments.

PUBLIC COMMENTS

There were no public comments.

CONSENT AGENDA

Member Hill moved, Student Member Haynes seconded, approval of the minutes for December 9, 2015 Financial Workshop, December 9, 2015 Committee of the Whole meeting, and December 16, 2015 Board of Trustees meeting; accounts payable; student disbursements; payroll for November 27, 2015, December 11, 2015; estimated payroll for December 24, 2015; bid awards; purchase orders; personnel actions; monthly financial statements; Board committee and liaison reports; grants and gifts status report; summary report of items purchased from state contracts, consortiums or cooperatives; as outlined in Exhibits X-A.1 through X-B-4 (attached to the minutes in the Board of Trustees Official Book of Minutes).

Fund Expenditures

Accounts Payable	\$ 10,446,694.59
Student Disbursements	\$ 199,114.51

The payroll of November 27, 2015 in the amount of \$2,115,949.79; December 11, 2015 in the amount of \$2,077,181.32; and the estimated payroll of December 24, 2015 in the amount of \$2,096,565.56.

Bid Approvals

Ex. X-A.3.a Accept bid and award contracts for printing and mailing of the continuing education course schedules, and also to increase the current Fiscal Year 2016 award to EP Graphics , as the lowest responsible and responsive bidder, in the total amount of \$378,124.90 over four years, as provided in the Auxiliary Enterprises Fund budget.

Request for Proposals

There were no requests for proposals.

Purchase Orders

Ex. X-A.5.a Approve issuance of a purchase order to Legat Architects for architectural and engineering services from design to construction completion for the replacement of the de-aerator in Building B, in the amount of \$68,000.00, including a base fee of \$67,000 and reimbursables of \$1,000, as provided in the Operations and Maintenance (Restricted) Fund budget.

Ex. X-A.5.b Approve issuance of a purchase order to Legat Architects for architectural and engineering services from design to construction completion for the replacement of the boiler stack economizers in Building B, in the amount of \$36,000.00, including a base fee of \$35,000 and reimbursables of \$1,000, as provided in the Operations and Maintenance

(Restricted) Fund budget, and within the project budget.

- Ex. X-A.5.c Approve issuance of a purchase order to Legat Architects for architectural and engineering services from design to construction completion for the replacement of two air handling units in Building E and two roof top HVAC units at Building S, in the amount of \$53,800.00, including a base fee of \$52,000 and reimbursables of \$1,800, as provided in the Operations and Maintenance (Restricted) Fund budget, and within the project budget.
- Ex. X-A.5.d Approve issuance of a purchase order to Perkins Eastman for professional services for the Campus Master Plan Update, in the amount of \$59,500.00, including the recommended renderings, as provided in the Operations and Maintenance (Restricted) Fund budget, from capital contingency funds.

Personnel Actions

Supervisory/Management Appointment

Carolynn Muci, Internal Communications Manager, Communications,
02/08/16, \$75,643/year

Professional/Technical Appointment

Rita Mormando, One-Stop Center Advocate, One-Stop Center,
01/11/16, \$46,468/year

ICOPS Appointments

Somar Dankha, Community Service Officer – Patrol, P/T, Harper
College Police, 12/07/15, \$12,926/year

Aimee Moyo-Aviles, Community Service Officer – Patrol, P/T, Harper
College Police, 12/08/15, \$12,926/year

Harper #512 IEA-NEA Appointments

George Gersch, Custodian, Operations Services, 01/04/16,
\$21,216/year

Douglas Grandsart, Custodian, Operations Services, 01/04/16,
\$21,216/year

Classified Staff Retirement

Claire Wrobel, Information/Receptionist, Academic
Advising and Counseling Center, 12/21/15, 23 years 2 months

Faculty Separation

Gina Bekeleski, Instructor, Health Careers, 01/04/16, 2 years 5
months

Supervisory/Management Separations

Elissa D'Amico, Campus Horticulturalist, Roads & Grounds, 12/07/15,
8 years 1 month

Theresa Horwath, Academic Division Operations Manager, Health
Careers, 01/29/16, 8 years 4 months

Classified Staff Separation

George Cwik, Equipment Manager, Student Affairs, 11/20/15, 32
years 1 month

Harper #512 IEA-NEA Separation

Danilo Dautz, Custodian, Operations Services, 12/18/15, 7 years
1 month

Upon roll call of the Consent Agenda for Approval, the vote was
as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, Robb, and
Stack.

Nays: None.

Motion carried. Student Member Haynes advisory vote: aye.

Financial Statements

Review of monthly financial statement as outlined in Exhibit X-B.1.

Board Committee and
Liaison Reports

Foundation Liaison Report: Member Hill reported on the most
recent large donation. Kimberly Duchossois of Barrington Hills,
who has long been recognized for philanthropy and commitment
to the community to improve the quality of cancer treatment and to
both engender and support entrepreneurship in the area
especially in young adults, recently made an investment to the
Harper College Educational Foundation of \$1 million in support of
the Entrepreneurial Dream Big – Angel Grants program, and the
Harper College Promise scholarship program.

Kim stated, her “desire was to help foster the continued growth of
Harper College’s efforts in making post-secondary education
available to qualified students, through the Promise Scholarship
Program and cultivate entrepreneurship and innovation for future
students.” The College will be celebrating and thanking Kim for
this gift later this year.

Through the support of the Dream Big - Angel Grant, the
Foundation and Harper College will award new businesses
innovative seed money for the development of prototype
development, new business start-ups or current business
expansion. Starting a new business, or expanding and growing a
company are contingent on start-up funds or funding from an
angel investor who will back the project. Often the challenge is to
find the right angel investor who is passionate about your
business. The Dream Big – Angel Grant will be awarded through
the submission of proposals on a rolling basis, and reviewed by a
committee of business advisors, Educational Foundation Board

members, SBDC staff and Entrepreneur Faculty. Criteria for grant awards and proposal submission will be developed by Educational Foundation staff and Entrepreneur Faculty.

Highlighting a new scholarship, Jessica Sandacz is the first recipient of the Glen Reeser Scholarship to Promote Creativity in STEM Studies for 2015-16. She has a 3.59 Grade Point Average and is studying to be a research Psychologist on the therapeutic technique of Art Therapy. Jessica aspires to earn her Ph.D., specializing in Neuropsychology in order to impact the future of how our society treats Alzheimer's patients and people with traumatic brain injuries. This year, Jessica is putting together a portfolio of her creative work in art, which she feels will help her in her future profession by directly impacting the way she conducts her research. She feels the more hands-on learning she has with different techniques and varying mediums, the better she will be at building her research design. She is passionate about her field, believing that Art Therapy is growing mainly because of the quantifiable research over the past few years that show its positive impact on patients.

The next Quarterly Foundation Board meeting will be March 8th.

ICCTA Liaison Report: Member Kelley reported that the ICCTA Board of Representatives will be meeting by telephone this Saturday at 10am. This electronic venue is being explored in an effort to save the colleges travel costs.

Grants and Gifts Status Report

Current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation, as outlined in Exhibit X-B.3.

Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Review of the monthly Consortium, Cooperative and State of Illinois Contract Purchasing Status Report, as outlined in Exhibit X-B.4.

NEW BUSINESS

Dr. Ender explained that this exhibit is the next step in this project, which will allow the finalization of contracts, budgets and design drawings. The total professional services for the construction are held to 6 percent or less of the project cost. What has been presented puts this project in good shape and we ask for the Board's support.

Approval to Advance Building M Project to Design Development and Contract Negotiations With Partners

Student Member Haynes moved, Member Stack seconded, to authorize the design development phase of Building M, and approval to negotiate pricing with three prospective partners, as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

To clarify for Member Gallo, Dr. Ender explained that Harper, even with partners, is responsible for the construction and any partners are supporting the operations. There are four simplified aspects of this work typically; development of a building programming statement, schematic drawings based on that program statement, the design drawings, and then the constructions drawings.

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member Haynes advisory vote: aye.

In a voice vote, motion carried

ANNOUNCEMENTS

BY CHAIR

Communications

Chair Dowell reminded the Board that the February Board dates have been changed.

Calendar Dates

Calendar dates are printed on the Agenda for Board information. The Committee of the Whole Meeting will be Wednesday, February 10, 2016 at 5:00 p.m. in W216. The next Board of Trustees Meeting will be Wednesday, February 17, 2016 at 6:00 p.m. in W214 of Wojcik Conference Center.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

Member Robb moved, Student Member Haynes seconded, to adjourn to adjourn the meeting.

In a voice vote, the motion carried at 6:40 p.m.

Chair

Secretary

Subject: Approval of Fund Expenditures

Recommended by:
Bret Bonnstetter
Administrative Services

Description

A recommendation is being made to approve fund expenditures as follows:

1. Bills Payable		
Accounts Payable	\$	6,033,861.62
Student Disbursements		132,444.24
2. Payroll		
12/25/2015		2,069,894.31
01/08/2016		1,518,800.48
01/22/2016		1,731,503.11
3. Estimated Payroll		
02/05/2016	\$	1,773,399.30

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

Subject: Approval of Bids

Recommended by:
Bret Bonnstetter, Controller
Administrative Services

Description

There are no bids for approval this month.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Approval of Requests for Proposals

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

There are no requests for proposals this month.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Professional Services for Building P Chiller Plant Expansion

Recommended by:

Ron Ally, Executive Vice President Finance & Administrative Services

Description

A recommendation is being made to authorize a purchase order to Cannon Design for professional services for the Building P chiller plant expansion project.

Information

In the fall of 2013 the Board approved the College to retain Cannon Design to design a regional chilled water plant to serve Buildings A, C and W on the west side of campus.

The original plan was to locate the plant as an addition to Building B. Upon completion of the design development phase, it was determined the plant would be better located in the basement of the Canning Center. The State of Illinois has placed funding for the Canning Center on hold, so Cannon Design was then asked to identify another option since time is of the essence. Expanding the existing Building P regional chiller plant was identified as the best option as Building A nears failure.

This project is scheduled to start in March 2016 and be completed by September 2017. The additional cost to retain Cannon Design is \$59,000.

Following is a summary of the fees:

Base Fee	\$175,000
Commissioning	32,000
Reimbursables (estimate)	<u>7,500</u>
Subtotal	214,500
Available Balance (Exhibit X-A.5.i September 2013)	<u>(155,500)</u>
Additional Funding Request	<u>\$ 59,000</u>

Rationale

Cannon Design is best qualified to expand the existing Building P chiller plant since they were the architect/engineer for the previous designs related to this project.

Funding Source

Funds in the amount of \$59,000 are provided in the Operations and Maintenance (Restricted) Fund budget.

Professional Services Fee Summary

Approved to date (September 2013)	\$757,500
Expended to date (Building B & Canning Center Designs)	<u>602,000</u>
Available Balance	<u>\$155,500</u>
Total fee for Building P Chiller Plant Expansion	\$214,500
Available Balance from above	<u>(155,500)</u>
Additional Fee Request	<u>\$ 59,000</u>

Subject: Professional Services for Nursing Program Renovations

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to authorize a purchase order to Holabird and Root for professional services for the Nursing program renovations at Building X.

Information

Holabird and Root was retained by Harper College in February of 2015 to complete a feasibility study for the Nursing program to support current and future programs.

The scope of work will include architectural and engineering services required for minor remodeling of the Simulation Hospital and construction of the Surgical Tech Suite as identified in the Nursing Program Master Plan.

This project is scheduled to start in March 2016 and be completed by September 2016. The cost to retain Holabird and Root is \$39,500.

Following is a summary of the fees:

Base Fee	\$38,000
Reimbursables (estimate)	<u>1,500</u>
Total	<u>\$39,500</u>

Rationale

Holabird and Root is best qualified to provide professional services for the Nursing Program renovations at Building X since they were the architect for the Nursing Program Master Plan.

Funding Source

Funds in the amount of \$39,500 are provided in the Operations and Maintenance (Restricted) Fund budget as part of the total project budget of \$350,000.

Subject: Professional Services for Updating Campus Wayfinding

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to authorize a purchase order to Cannon Design for professional services for updating campus wayfinding.

Information

The goal of campus wayfinding update is to provide a cohesive brand image for Harper College. The services will pertain to the following projects: Canning Center, Building D, Building F, Building M, Outdoor Amphitheater and Pedestrian Mall, and the West Campus infrastructure. The scope of services will include a site survey of existing signage, wayfinding master plan development, design and drawings and specifications for each project. Costs to implement the plan that will be developed are beyond the scope of this item.

This project is scheduled to start in March 2016 and be completed by September 2016. The cost to retain Cannon Design is \$55,400.

Following is a summary of the fees:

Base Fee	\$53,150
Reimbursables (estimate)	<u>2,250</u>
Total	<u>\$55,400</u>

Rationale

Cannon Design is best qualified to update the campus wayfinding plan since they developed the wayfinding for the Canning Center project.

Funding Source

Funds in the amount of \$55,400 are provided in the Operations and Maintenance (Restricted) Fund budget. This project was budgeted for \$66,000.

Subject: Approval of Personnel Actions

Recommended by:

Roger Spayer,
Chief Human Resources Officer

Description

A recommendation is being made to approve monthly personnel actions.

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

Subject: 2016-2017 Proposed Credit Course Fee Changes

Recommended by:

Dr. Judith Marwick, Provost

Description

The Proposed Credit Course Fee changes for 2016-17 academic year are being recommended to ensure currency of appropriate fees for Harper College courses. The fees need to be incorporated into the College's registration system. Therefore, fee changes must be acted upon prior to the February 22, 2016 early registration date for the Summer 2016 session.

Information

The Proposed Credit Course Fee Changes for 2016-2017 have been reviewed by the department chair/coordinators and division deans. Upon approval, the fees will be published on the website and in other appropriate publications in time for the summer registration cycle.

The table below shows a breakdown of all the credit courses that will be active during the 2016-17 academic year. This list is inclusive of all of the proposed course fee changes, deleted courses, courses with no changes in fees and courses that do not have fees attached to them.

Courses	Description
10	New course with fees
24	Courses with reduced fees
70	Courses with increased fees
23	Deleted courses (with fees)
329	Courses with no changes in fees
769	Courses without fees
1,211	Total active courses

Rationale

The Board is to establish a fee schedule per sections 05.05.00 of the Board Policy Manual. These fees are to cover the costs of consumable supplies, materials, or licensing for tests or software that is specific to a particular course and beyond those covered by the regular tuition.

Funding Source

Not applicable to this exhibit.

COURSE DEPT	COURSE #	COURSE TITLE	CURRENTLY 2015-16	PROPOSED 2016-17	PROPOSED CHANGE
ARC	110	Architectural Design Principles	\$25.00	\$30.00	\$5.00
ARC	220	Intro to REVIT Software/Object CAD	\$35.00	\$0.00	(\$35.00)
ART	150	Digital Art Studio	\$40.00	\$75.00	\$35.00
ART	151	Digital Photography Studio	\$40.00	\$75.00	\$35.00
ART	201	Drawing Studio	\$25.00	\$0.00	(\$25.00)
ART	206	Printmaking Studio	\$40.00	\$50.00	\$10.00
ART	236	Composition	\$30.00	\$0.00	(\$30.00)
AST	100	Astronomy Survey	\$10.00	\$15.00	\$5.00
AST	101	Introductory Astronomy	\$35.00	\$20.00	(\$15.00)
AST	112	The Solar System	\$35.00	\$20.00	(\$15.00)
AST	115	Stars and Galaxies	\$35.00	\$20.00	(\$15.00)
AST	201	Advanced Astronomy	\$35.00	\$0.00	(\$35.00)
BIO	115	Fundamentals of Cellular Biology	New, Fall 2016	\$53.00	\$53.00
BIO	116	Fundamentals of Organismal Biology	New, Fall 2016	\$40.00	\$40.00
BIO	295	Independent Research in Biology I	New, Fall 2016	\$37.00	\$37.00
BIO	296	Independent Research in Biology II	New, Fall 2016	\$37.00	\$37.00
BIO	297	Independent Research in Biology III	New, Fall 2016	\$37.00	\$37.00
CAS	105	Word Processing Software	\$5.00	\$0.00	(\$5.00)
CAS	110	Microsoft Word Certification	\$45.00	\$0.00	(\$45.00)
CAS	115	Spreadsheet Software	\$5.00	\$0.00	(\$5.00)
CAS	120	Microsoft Excel Certification	\$45.00	\$0.00	(\$45.00)
CAS	125	Database Software	\$5.00	\$0.00	(\$5.00)
CAS	130	Microsoft Access Certification	\$45.00	\$0.00	(\$45.00)
CAS	135	Presentation Software	\$5.00	\$0.00	(\$5.00)
CAS	140	Microsoft PowerPoint Certification	\$45.00	\$0.00	(\$45.00)
CAS	150	Microsoft Outlook Certification	\$45.00	\$0.00	(\$45.00)
CAS	205	Advanced Word Processing Software	\$5.00	\$0.00	(\$5.00)
CAS	215	Advanced Spreadsheet Software	\$5.00	\$0.00	(\$5.00)
CDV	110	Career Development	\$25.00	\$30.00	\$5.00
CIS	143	Introduction to Database Systems	\$42.00	\$0.00	(\$42.00)
CIS	244	Database Design and Implementation	\$0.00	\$50.00	\$50.00
CNA	101	Nursing Assistant Training	\$101.00	\$113.00	\$12.00
DCS	107	Sonography Theory I	\$0.00	\$12.00	\$12.00
DCS	207	Cardiac Sonography Theory I	\$70.00	\$103.00	\$33.00
DHY	100	Pre-Clinic	\$180.00	\$192.00	\$12.00
DHY	250	Clinical Dental Hygiene III	\$260.00	\$272.00	\$12.00
DIT	150	Dietetic Clinical Laboratory I	\$102.00	\$114.00	\$12.00

COURSE DEPT	COURSE #	COURSE TITLE	CURRENTLY 2015-16	PROPOSED 2016-17	PROPOSED CHANGE
DIT	200	Dietetic Clinical Laboratory II	\$10.00	\$22.00	\$12.00
DMS	107	Sonography Theory I	\$0.00	\$12.00	\$12.00
DMS	204	Abdominal/Small Parts Sonography Theory I	\$70.00	\$103.00	\$33.00
ECE	115	Principles of Early Childhood Curriculum	\$5.00	\$10.00	\$5.00
EGR	120	Engineering Graphics I	\$35.00	\$50.00	\$15.00
EGR	121	Engineering Graphics II	\$35.00	\$50.00	\$15.00
EMG	131	Public Safety Dispatcher I	\$40.00	\$50.00	\$10.00
EMG	231	Public Safety Dispatcher II	\$25.00	\$35.00	\$10.00
FAS	100	Industrial Sewing Methods	\$50.00	\$55.00	\$5.00
FAS	101	Flat Pattern Design and Draping I	\$55.00	\$60.00	\$5.00
FAS	102	Flat Pattern Design and Draping II	\$55.00	\$60.00	\$5.00
FAS	103	Apparel Design and Construction I	\$55.00	\$0.00	(\$55.00)
FAS	104	Apparel Design and Construction	\$55.00	\$60.00	\$5.00
FAS	105	Fashion Design and Illustration I	\$25.00	\$30.00	\$5.00
FAS	107	Textiles I	\$60.00	\$65.00	\$5.00
FAS	108	Textiles II	\$60.00	\$65.00	\$5.00
FAS	109	Fashion Arts and Design	\$50.00	\$55.00	\$5.00
FAS	110	Costume History	\$25.00	\$0.00	(\$25.00)
FAS	113	Advanced Industrial Sewing Methods	\$50.00	\$55.00	\$5.00
FAS	117	Textile Studio I	\$60.00	\$65.00	\$5.00
FAS	118	Textile Studio II	\$60.00	\$65.00	\$5.00
FAS	201	Flat Pattern Design and Draping III	\$60.00	\$65.00	\$5.00
FAS	203	Advanced Diversified Apparel Design I	\$60.00	\$0.00	(\$60.00)
FAS	204	Senior Collection	\$60.00	\$65.00	\$5.00
FAS	208	Computer-Aided Pattermaking	\$55.00	\$60.00	\$5.00
FAS	210	Fashion Design Illustration II	\$25.00	\$30.00	\$5.00
FAS	212	Visual Fashion Merchandising	\$50.00	\$55.00	\$5.00
FAS	229	Promotion of Fashion	\$40.00	\$45.00	\$5.00
GEO	101	Physical Geology	\$35.00	\$50.00	\$15.00
GEO	102	Dinosaurs, Fossils and Planet Earth	\$35.00	\$50.00	\$15.00
GEO	103	Environmental Geology	\$35.00	\$50.00	\$15.00
GEO	201	Rocks and Minerals	\$35.00	\$0.00	(\$35.00)
GEO	202	Paleontology	\$35.00	\$0.00	(\$35.00)
GRA	130	Introduction to Photography	\$35.00	\$20.00	(\$15.00)
GRA	145	WordPress and Mobile Technologies	New, Fall 2016	\$35.00	\$35.00
GRA	211	Project Mgt/Scheduling/Estimating	\$35.00	\$20.00	(\$15.00)
GRA	213	Packaging, Finishing and Distribution	\$35.00	\$0.00	(\$35.00)

COURSE DEPT	COURSE #	COURSE TITLE	CURRENTLY 2015-16	PROPOSED 2016-17	PROPOSED CHANGE
GRA	221	Graphic Portfolio Design	\$35.00	\$50.00	\$15.00
HIT	240	Health Information Technology Externship	\$70.00	\$82.00	\$12.00
HSC	106	Health Occupations Career Observation	\$70.00	\$82.00	\$12.00
ITP	201	Topics in Interpreting	\$20.00	\$0.00	(\$20.00)
ITP	220	Interperiting Practicum	\$20.00	\$0.00	(\$20.00)
MCM	130	Introduction to Journalism	\$15.00	\$0.00	(\$15.00)
MCM	131	News Reporting and Writing	\$15.00	\$0.00	(\$15.00)
MCM	133	Feature Writing	\$15.00	\$0.00	(\$15.00)
MCM	136	Broadcast Writing	\$15.00	\$0.00	(\$15.00)
MCM	140	Writing/Editing/Design for the Internet	\$25.00	\$0.00	(\$25.00)
MCM	230	Graphic Design Communication	\$25.00	\$0.00	(\$25.00)
MCM	233	Instroduction to Public Relations	\$25.00	\$0.00	(\$25.00)
MCM	235	Magazine Editing and Design	\$25.00	\$0.00	(\$25.00)
MCM	241	On-Line Magazine Publishing	\$25.00	\$0.00	(\$25.00)
MCM	242	Using the Internet/Communications Tool	\$15.00	\$0.00	(\$15.00)
MCM	243	Communication Web Site Applications	\$25.00	\$0.00	(\$25.00)
MKT	252	Internet Marketing	\$25.00	\$0.00	(\$25.00)
MOA	215	Clinical Procedures	\$0.00	\$12.00	\$12.00
MOA	265	Medical Receptionist Externship	\$20.00	\$12.00	(\$8.00)
MOA	275	Health Insurance Specialist Externship	New, Fall 2016	\$12.00	\$12.00
MTP	128	Massage Therapy Clinical I	New, Fall 2016	\$12.00	\$12.00
MTP	138	Massage Therapy Clinical II	New, Fall 2016	\$12.00	\$12.00
NET	105	IT Fundamentals	\$33.00	\$92.00	\$59.00
NET	223	Information Storage and Management	\$110.00	\$0.00	(\$110.00)
NET	260	Windows Server Administration	\$37.00	\$50.00	\$13.00
NET	270	Cisco Networking (CCNET)	\$182.00	\$107.00	(\$75.00)
NUR	101	PN Fundamentals	\$213.00	\$245.00	\$32.00
NUR	102	Medical Surgical Nursing for the PN	\$130.00	\$145.00	\$15.00
NUR	104	PN Field Experience	\$195.00	\$131.00	(\$64.00)
NUR	105	PN Pharmacology	\$30.00	\$36.00	\$6.00
NUR	109	PN Maternity and Pediatrics	\$0.00	\$32.00	\$32.00
NUR	110	Nursing Concepts and Practice	\$50.00	\$52.00	\$2.00
NUR	112	Nursing Roles Clinical	\$110.00	\$145.00	\$35.00
NUR	140	Adult Health Concepts I	\$50.00	\$59.00	\$9.00
NUR	141	Adult Health Clinical I	\$115.00	\$140.00	\$25.00
NUR	198	Medical Corpsman to Practical Nurse	\$0.00	\$158.00	\$158.00
NUR	199	Bridge to Advanced Nursing	\$60.00	\$62.00	\$2.00

DEPT	COURSE #	COURSE TITLE	CURRENTLY 2015-16	PROPOSED 2016-17	PROPOSED CHANGE
NUR	218	Role Transition Seminar	\$102.00	\$0.00	(\$102.00)
NUR	240	Adult Health Clinical II	\$110.00	\$122.00	\$12.00
NUR	280	Role Transition Practicum	\$0.00	\$111.00	\$111.00
PHB	101	Phlebotomy Principles and Practice	\$170.00	\$119.00	(\$51.00)
PHB	102	Phlebotomy Internship	\$85.00	\$245.00	\$160.00
PHS	101	Physical Science Survey	\$10.00	\$15.00	\$5.00
PHS	105	Energy and Society	\$35.00	\$40.00	\$5.00
PHY	100	Basic Concepts of Physics	\$10.00	\$15.00	\$5.00
PTA	101	Intro to Physical Therapist Assistant	New, Fall 2016	\$12.00	\$12.00
RAD	102	Radiologic Procedures I	\$100.00	\$112.00	\$12.00
RAD	216	Mammography Externship	\$25.00	\$37.00	\$12.00
RAD	222	Radiologic Procedures IV	\$37.50	\$49.50	\$12.00
RAD	262	CT Principles II	\$60.00	\$82.00	\$22.00
RAD	271	MRI Principles I	\$60.00	\$82.00	\$22.00
SGN	205	American Sign Language V	\$20.00	\$0.00	(\$20.00)

Subject: Student Service Awards (Fall 2015)

Recommended by: Dr. Judith Marwick, Provost

Description

Student Service Awards are recommended after the conclusion of fall and spring semesters to recognize nominated Harper College students for their excellence in campus involvement and leadership. They are recommended in lieu of salaries, tuition waiver grants, or other means of payment for particular student positions. They are recommended based on consideration of a nominator's assessment of a student's leadership performance, position(s) held in clubs or organizations, length of service, academic credit-hour completion, and cumulative grade-point average. A student's eligibility for an award is based on an evaluation of each of these criteria.

Information

Monetary student awards are presented in recognition of specific campus responsibilities by the Office of Student Involvement as a means of compensating student leaders for significant contributions to campus life. Each individual award amount is dependent on the number of credit hours which a student successfully completed for the semester and is equivalent to a rebate of one-half or one-whole semester's tuition. The Board of Trustees is asked to approve Student Service Awards after each fall and spring semester. Historically, both Educational and Auxiliary funds have been allotted each year for these awards, and the Educational Foundation funds the Student Trustee's award.

Rationale

As per Board Policy 3.12, Student Service Awards are presented to students for outstanding contributions in the area of student involvement and campus life. Distribution of Student Service Awards requires approval of the Board of Trustees.

Funding Source

The 43 awards recommended for fall semester 2015 total \$35,190.02. The amount of \$113.75 per credit hour, up to six (6) credit hours for a "half" award and up to twelve (12) credit hours for a "full" award will be paid from the auxiliary Student Activity Fund (account number 3300-9010-858-5902001). In addition, the Educational Foundation will also contribute \$113.75 per credit hour earned for the Student Trustee's award (for a total of \$1,365.00), funded by the General Scholarship Fund (account number 0001-0000-000-1309011).

First Name	Last Name	Nominating Student Organization	Award: Full/Half	Award Amount
Matthew	Thilmany	ADS Success Club	FULL	\$1,365.00
Aisha	Namuwonge	Black Student Union	HALF	\$511.88
Khayla	Banks	Black Student Union	FULL	\$682.50
Storm	Booker	Black Student Union	HALF	\$682.50
Michael	Valipour	Buddhist Interest Group	FULL	\$1,365.00
Kristin	Garcia	Celebration of Excellence	FULL	\$682.50
Lydia	Makdah	Celebration of Excellence	FULL	\$910.00
Ali	Longbottom	Ethics Bowl	FULL	\$341.25
Joseph	Recendez	Film Club	FULL	\$682.50
Brittany	Sartin	Harper's Bizarre Fashion Club	HALF	\$682.50
Christine	Hobbs	Harper's Bizarre Fashion Club	HALF	\$682.50
Austin	Wheat	Honors Society	FULL	\$682.50
Gabe	Grob	Honors Society	FULL	\$1,365.00
Cassidy	Ebert	Hospitality Service Club	HALF	\$568.75
Stephanie	Young	Hospitality Service Club	HALF	\$284.38
Anaclara	Pinedo	Latinos Unidos	HALF	\$682.50
Juan	Esquivel	Latinos Unidos	FULL	\$341.25
Suheoll	Diaz	Latinos Unidos	HALF	\$682.50
Amanda	Glasby	Law Association at Harper	HALF	\$341.25
Guadalupe	Villa	Law Association at Harper	HALF	\$511.88
Edgar	Allen	Phi Theta Kappa	FULL	\$1,365.00
Nancy	Ramirez	Phi Theta Kappa	FULL	\$1,365.00
Arin	Liberman	Pom & Dance	FULL	\$1,365.00
Katie	Miller	Pom & Dance	FULL	\$1,137.50
Amanda	Torres	Student Activities Board	FULL	\$796.25
Kimberly	Butler	Student Activities Board	FULL	\$1,365.00
Sarah	Sherry	Student American Dental Hygienists' Association	FULL	\$1,365.00
Eric	DeBold	Student Government Association	HALF	\$511.88
Lillian	Xie	Student Government Association	HALF	\$682.50
Sachin	Parsa	Student Government Association	HALF	\$568.75
Tsengel	Enkhamgalan	Student Government Association	HALF	\$682.50
Joseph	Haynes	Student Trustee	FULL	\$1,365.00
Victor	Del Vecchio	Student Veterans' Association	FULL	\$1,365.00
Gabrielle	San Felipe	The Harbinger	FULL	\$1,365.00
Brian	Miller	Theatre	HALF	\$682.50
Mary	Berger	Theatre	HALF	\$382.50
Nicole	Kousoulas	Theatre	FULL	\$1,365.00
Ricardo	Valencia	Theatre	HALF	\$682.50
Alexandria	Juchowicz	Water Polo	QUARTER	\$341.25
Connor	Helsdingen	Water Polo	QUARTER	\$341.25
Emily	Seidl	Water Polo	QUARTER	\$341.25
Robert	Battin	Water Polo	QUARTER	\$341.25
Anna	Kawka	WHCM	FULL	\$1,365.00
Total Amount Awarded:				\$35,190.02

Consent Agenda for Information

- X-B.1 Monthly Financial Statements
- X-B.2 Board Committee and Liaison Reports
- X-B.3 Grants and Gifts Status Report
- X-B.4 Review of Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report
- X-B.5 Faculty Tenure Status Report (2nd Year, Fall Hires)
- X-B.6 Faculty Tenure Status Report (1st Year, Fall Hires)

Subject: Monthly Financial Statements

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

Monthly financial statements for review.

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 BUDGET AND EXPENDITURES
 December 31st, 2015 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
 February 17, 2016

EDUCATION FUND

DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President						
President & Board of Trustees	\$ 1,005,553	\$ 423,740	\$ 437,599	\$ 305,870	73.94%	\$ 262,084
Student Success						
Provost	\$ 984,021	\$ 414,666	\$ 215,641	\$ 162,456	38.42%	\$ 605,924
Acad Enrichment & Engagement	\$ 4,903,545	\$ 2,066,354	\$ 2,263,624	\$ 1,412,166	74.96%	\$ 1,227,755
Business & Social Sciences	\$ 5,852,338	\$ 2,466,175	\$ 2,411,919	\$ 1,376,852	64.74%	\$ 2,063,567
Liberal Arts	\$ 9,338,446	\$ 3,935,221	\$ 4,044,729	\$ 2,412,048	69.14%	\$ 2,881,669
Resources for Learning	\$ 3,494,207	\$ 1,472,459	\$ 1,606,122	\$ 829,405	69.70%	\$ 1,058,680
Health Careers	\$ 7,017,469	\$ 2,957,161	\$ 2,982,123	\$ 1,740,362	67.30%	\$ 2,294,984
Math & Science	\$ 9,703,359	\$ 4,088,995	\$ 4,139,817	\$ 2,560,497	69.05%	\$ 3,003,045
Enrollment Services	\$ 5,192,138	\$ 2,187,967	\$ 2,333,469	\$ 1,812,373	79.85%	\$ 1,046,296
Student Affairs	\$ 2,386,641	\$ 1,005,731	\$ 1,066,445	\$ 651,361	71.98%	\$ 668,835
Student Involvement	\$ 218,283	\$ 91,984	\$ 98,509	\$ 73,144	78.64%	\$ 46,630
Student Development	\$ 4,969,169	\$ 2,094,008	\$ 2,177,954	\$ 1,226,380	68.51%	\$ 1,564,835
Career & Technical Programs	\$ 5,463,856	\$ 2,302,469	\$ 2,491,698	\$ 1,334,908	70.03%	\$ 1,637,250
Associate Provost	\$ 1,963,977	\$ 827,620	\$ 794,284	\$ 589,203	70.44%	\$ 580,490
Sub total	\$ 61,487,449	\$ 25,910,811	\$ 26,626,334	\$ 16,181,155	69.62%	\$ 18,679,960
Finance & Administrative Services						
Administrative Services	\$ 337,037	\$ 142,027	\$ 153,223	\$ 130,620	84.22%	\$ 53,194
Accounting Services	\$ 1,857,324	\$ 782,676	\$ 792,617	\$ 678,221	79.19%	\$ 386,486
Information Technology	\$ 10,039,843	\$ 4,230,790	\$ 4,426,398	\$ 3,316,227	77.12%	\$ 2,297,218
Human Resources	\$ 1,781,537	\$ 750,740	\$ 708,359	\$ 429,746	63.88%	\$ 643,432
Sub total	\$ 14,015,741	\$ 5,906,233	\$ 6,080,597	\$ 4,554,814	75.88%	\$ 3,380,330
Planning & Institutional Effectiveness						
Institutional Effectiveness	\$ 1,343,877	\$ 566,310	\$ 492,600	\$ 381,815	65.07%	\$ 469,462
Institutional Advancement & Communications						
Advancement	\$ 1,047,141	\$ 441,265	\$ 510,985	\$ 365,401	83.69%	\$ 170,755
Publications & Com Services	\$ 3,060,481	\$ 1,289,687	\$ 1,529,395	\$ 955,249	81.18%	\$ 575,837
Media Comm & Gov't Relations	\$ 704,177	\$ 296,740	\$ 261,510	\$ 175,435	62.05%	\$ 267,232
Sub total	\$ 4,811,799	\$ 1,586,427	\$ 2,301,890	\$ 1,496,085	78.93%	\$ 1,013,824
Professional & Continuing Education						
Continuing Ed & Business Outreach	\$ 224,939	\$ 94,789	\$ 109,710	\$ 97,362	92.06%	\$ 17,867
Workforce & Economic Developmt	\$ 759,733	\$ 320,151	\$ 323,539	\$ 273,051	78.53%	\$ 163,143
Workforce & Strategic Alliances	\$ 537,840	\$ 226,646	\$ 229,299	\$ 183,912	76.83%	\$ 124,629
Sub total	\$ 1,522,512	\$ 641,587	\$ 662,548	\$ 554,325	79.93%	\$ 305,639
Institutional						
Institutional	\$ 10,641,377	\$ 4,484,276	\$ 5,541,361	\$ 278,160	54.69%	\$ 4,821,856
Grand Total:	\$ 94,828,308	\$ 39,519,384	\$ 42,142,929	\$ 23,752,224	69.49%	\$ 28,933,155

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 BUDGET AND EXPENDITURES
 December 31st, 2015 (Unaudited)

Consent Agenda
Exhibit X-B.1
 February 17, 2016

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 1,396,260	\$ 492,775	\$ 83,327	41.26%	\$ 820,158
Finance & Administrative Services					
Administrative Services	\$ 1,515,793	\$ 685,103	\$ 584,577	83.76%	\$ 246,113
Information Technology	\$ 1,581,982	\$ 549,571	\$ 348,916	56.80%	\$ 683,495
Facilities Management	\$ 13,402,798	\$ 5,331,601	\$ 3,538,943	66.18%	\$ 4,532,254
Sub total	\$ 16,500,573	\$ 6,566,275	\$ 4,472,436	66.90%	\$ 5,461,862
Grand Total:	\$ 17,896,833	\$ 7,059,050	\$ 4,555,763	64.90%	\$ 6,282,020

AUDIT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 23,517	\$ (1,700)	\$ 1,700	0.00%	\$ 23,517
Grand Total:	\$ 23,517	\$ (1,700)	\$ 1,700	0.00%	\$ 23,517

LIABILITY, PROTECTION AND SETTLEMENT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 300,000	\$ 313,171	\$ -	104.39%	\$ (13,171)
Grand Total:	\$ 300,000	\$ 313,171	\$ -	104.39%	\$ (13,171)

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 SALARY BUDGET AND EXPENDITURES
December 31st, 2015 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
February 17, 2016

EDUCATION FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President					
President & Board of Trustees	\$ 760,600	\$ 353,907	\$ 305,611	86.71%	\$ 101,082
Student Success					
Provost	\$ 579,859	\$ 156,369	\$ 140,457	51.19%	\$ 283,033
Acad Enrichment & Engagement	\$ 4,293,366	\$ 1,988,977	\$ 1,391,881	78.75%	\$ 912,508
Business & Social Sciences	\$ 5,167,233	\$ 2,109,545	\$ 1,374,229	67.42%	\$ 1,683,459
Liberal Arts	\$ 8,243,145	\$ 3,578,750	\$ 2,410,107	72.65%	\$ 2,254,288
Resources for Learning	\$ 2,637,488	\$ 1,113,672	\$ 827,338	73.59%	\$ 696,478
Health Careers	\$ 5,531,844	\$ 2,335,558	\$ 1,517,784	69.66%	\$ 1,678,502
Math & Science	\$ 8,416,199	\$ 3,545,387	\$ 2,521,645	72.09%	\$ 2,349,167
Enrollment Services	\$ 4,142,900	\$ 1,885,747	\$ 1,785,985	88.63%	\$ 471,168
Student Affairs	\$ 1,655,118	\$ 750,326	\$ 613,735	82.41%	\$ 291,057
Student Involvement	\$ 161,414	\$ 78,362	\$ 72,537	93.49%	\$ 10,515
Student Development	\$ 4,160,352	\$ 1,747,326	\$ 1,225,777	71.46%	\$ 1,187,249
Career & Technical Programs	\$ 4,399,406	\$ 2,078,387	\$ 1,169,923	73.84%	\$ 1,151,096
Associate Provost	\$ 1,430,244	\$ 588,880	\$ 587,610	82.26%	\$ 253,754
Sub total	\$ 50,818,568	\$ 21,957,286	\$ 15,639,008	73.98%	\$ 13,222,274
Finance & Administrative Services					
Administrative Services	\$ 270,274	\$ 131,813	\$ 129,815	96.80%	\$ 8,646
Accounting Services	\$ 1,509,767	\$ 644,583	\$ 661,957	86.54%	\$ 203,227
Information Technology	\$ 6,129,842	\$ 2,886,087	\$ 2,932,038	94.91%	\$ 311,717
Human Resources	\$ 797,571	\$ 351,292	\$ 361,448	89.36%	\$ 84,831
Sub total	\$ 8,707,454	\$ 4,013,775	\$ 4,085,258	93.01%	\$ 608,421
Planning & Institutional Effectiveness					
Institutional Effectiveness	\$ 965,832	\$ 411,851	\$ 376,526	81.63%	\$ 177,455
Institutional Advancement & Communications					
Advancement	\$ 752,833	\$ 374,558	\$ 350,619	96.33%	\$ 27,656
Publications & Com Services	\$ 1,539,975	\$ 714,038	\$ 738,978	94.35%	\$ 86,959
Media Comm & Gov't Relations	\$ 428,253	\$ 172,581	\$ 174,487	81.04%	\$ 81,185
Sub total	\$ 2,721,061	\$ 1,261,177	\$ 1,264,084	92.80%	\$ 195,800
Professional & Continuing Education					
Continuing Ed & Business Outreach	\$ 200,000	\$ 97,655	\$ 97,362	97.51%	\$ 4,983
Workforce & Economic Development	\$ 613,077	\$ 270,916	\$ 273,051	88.73%	\$ 69,110
Workforce & Strategic Alliance	\$ 425,307	\$ 189,617	\$ 183,912	87.83%	\$ 51,778
Sub total	\$ 1,238,384	\$ 558,188	\$ 554,325	89.84%	\$ 125,871
Institutional					
Institutional	\$ 232,992	\$ 33,718	\$ 2,600	15.59%	\$ 196,674
Grand Total:	\$ 65,444,891	\$ 28,589,902	\$ 22,227,412	77.65%	\$ 14,627,577

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 SALARY BUDGET AND EXPENDITURES
December 31st, 2015 (Unaudited)

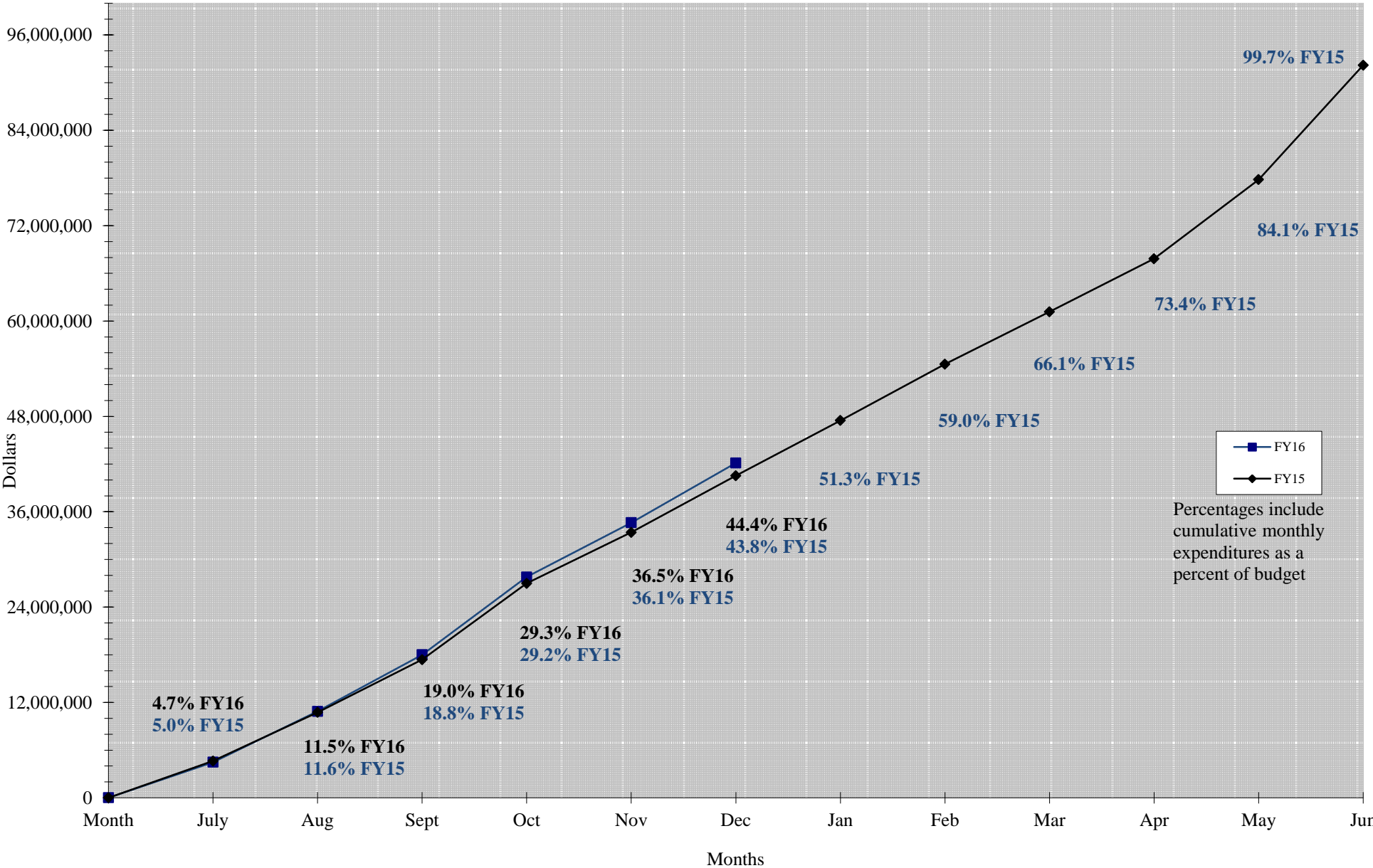
Consent Agenda
Exhibit X-B.1
February 17, 2016

OPERATIONS AND MAINTENANCE FUND

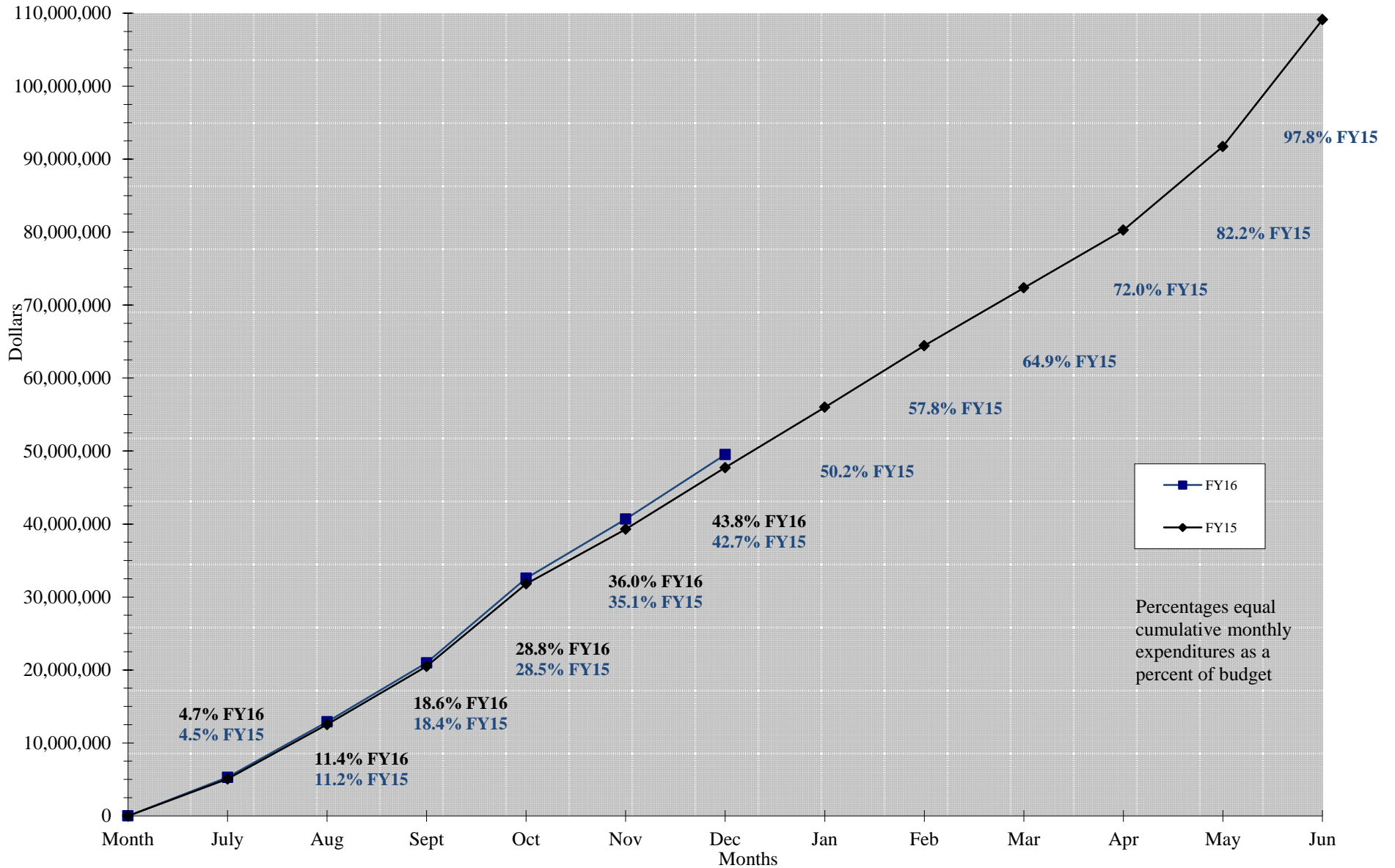
DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 35,000	\$ 7,130	\$ -	20.37%	\$ 27,870
Finance & Administrative Services					
Administrative Services	\$ 1,186,479	\$ 516,498	\$ 543,756	89.36%	\$ 126,225
Information Technology	\$ 279,510	\$ 132,912	\$ 139,755	97.55%	\$ 6,843
Facilities Management	\$ 5,452,388	\$ 2,285,742	\$ 2,388,182	85.72%	\$ 778,464
Sub total	\$ 6,918,377	\$ 2,935,152	\$ 3,071,693	86.82%	\$ 911,532
Grand Total:	\$ 6,953,377	\$ 2,942,282	\$ 3,071,693	86.49%	\$ 939,402

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

**FY 2015 & FY 2016 Education Fund (01) Expenditures
 as of December 31st (UNAUDITED)**



**FY 2015 & FY 2016 Tax-Capped Funds Expenditures*
as of December 31st (UNAUDITED)**



* Includes Education, Operations and Maintenance, Audit, and Liability, Protection, and Settlement Funds

WILLIAM RAINEY HARPER COLLEGE
Schedule of Investments
As of December 31, 2015

Exhibit X-B.1
February 17, 2016

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ December 31, 2015	Market Value
Certificates of Deposits							
PMA/East West Bank	01/22/15	01/22/16	365	0.320	3,191.26	1,000,000	
PMA/Village Bank & Trust-Wintrust	09/23/15	02/18/16	148	0.400	151.58	249,800	
PMA/Schaumburg B&TC/Advantage National	09/23/15	02/18/16	148	0.400	151.58	249,800	
PMA/St Charles B&TC-Wintrust	09/23/15	02/18/16	148	0.400	151.58	249,800	
PMA/Wheaton Bank & Trust-Wintrust	09/23/15	02/18/16	148	0.400	151.58	249,800	
PMA/Libertyville B&TC-Wintrust	09/23/15	02/18/16	148	0.400	151.58	249,800	
PMA/Town Bank-Wintrust	09/23/15	02/18/16	148	0.400	151.58	249,800	
PMA/Old Plank Trail Community Bank NA	09/23/15	02/18/16	148	0.400	151.58	249,800	
PMA/Santander Bank NA	08/06/15	03/03/16	210	0.160	3,213.27	3,500,000	
PMA/Enterprise Bank & Trust	09/02/15	03/03/16	183	0.150	187.39	249,800	
PMA/Santander Bank NA	08/06/15	04/14/16	252	0.160	1,384.78	1,250,000	
PMA/Santander Bank NA	08/13/15	04/14/16	245	0.150	2,272.15	2,250,000	
PMA/Santander Bank NA	08/13/15	04/22/16	253	0.150	5,213.49	5,000,000	
PMA/Landmark Community Bank	08/13/15	05/12/16	273	0.192	357.71	249,300	
PMA/Grand Bank	08/13/15	05/12/16	273	0.192	357.71	249,300	
PMA/Industrial & Commerical Bank of China	05/20/15	05/20/16	366	0.451	1,122.43	248,800	
PMA/Modern Bank, NA	05/20/15	05/20/16	366	0.352	878.63	249,100	
PMA/First Advantage Bank	05/20/15	05/20/16	366	0.342	851.19	248,300	
PMA/Santander Bank NA	08/06/15	05/26/16	294	0.180	9,413.86	6,501,900	
PMA/Unity National Bank of Houston	08/13/15	06/09/16	301	0.261	536.31	249,400	
PMA/First NB of McGregor	08/13/15	06/09/16	301	0.243	498.95	249,500	
PMA/Bank of China	08/21/15	06/09/16	293	0.207	414.20	249,500	
PMA/Security Bank & Trust Co	08/21/15	06/09/16	293	0.179	359.13	249,600	
PMA/Community West Bank	08/21/15	06/09/16	293	0.172	151.72	110,000	
PMA/CFG Community Bank	08/21/15	06/09/16	293	0.173	345.35	249,400	
PMA/Texas Capital Bank	08/21/15	06/09/16	293	0.170	339.42	249,400	
PMA/Northbrook B&TC-Wintrust	09/23/15	06/09/16	260	0.450	354.26	249,600	
PMA/Lake Forest B&TC-Wintrust	09/23/15	06/09/16	260	0.450	354.26	249,600	
PMA/Hinsdale B&TC-Wintrust	09/23/15	06/09/15	260	0.450	354.26	249,600	
PMA/State Bank of the Lakes-Wintrust	09/23/15	06/09/16	260	0.450	354.11	249,500	
PMA/BankUnited NA	09/23/15	06/09/16	260	0.450	1,139.95	1,000,000	
PMA/Orrstown Bank	08/21/15	06/17/16	301	0.339	696.83	249,300	
PMA/ BOFI Federal Bank	08/21/15	06/17/16	301	0.350	517.89	249,200	
PMA/Financial Federal Bank	08/21/15	06/17/16	301	0.300	616.77	249,300	
PMA/Grandpoint Bank	09/23/15	07/07/16	288	0.352	692.29	249,300	
PMA/Barrington B&TC-Wintrust	09/23/15	07/07/16	288	0.450	392.31	249,600	
PMA/Stearns Bank NA	08/06/14	08/05/16	730	0.492	2,434.86	247,500	
PMA/Triumph Community Bank	02/25/15	08/25/16	547	0.699	2,591.16	247,400	
PMA/Wood & Huston Bank	09/30/15	09/30/16	366	0.600	3,522.36	1,000,000	

PMA/East West Bank	08/10/15	11/15/16	463	0.440	13,944.80	2,505,300	
PMA/Homebank of Arkansas	08/06/15	11/18/16	470	0.450	1,430.29	247,300	
PMA/Capital Bank NA	08/06/15	11/18/16	470	0.450	1,433.57	247,400	
PMA/Crystal Lake B&TC NA Wintrust	08/06/15	11/18/16	470	0.449	1,429.11	247,300	
PMA/Beverly Bank & Trust Co NA Wintrust	08/06/15	11/18/16	470	0.449	1,429.11	247,300	
PMA/Wintrust Bank/North Shore Comm Bank	08/06/15	11/18/16	470	0.449	1,429.11	247,300	
PMA/Kansas State Bank	04/07/15	04/07/17	731	0.691	3,412.30	246,500	
PMA/Pacific Western Bank	05/20/15	05/19/17	730	0.557	2,750.05	247,200	
PMA/Access National Bank	05/20/15	05/19/17	730	0.649	3,201.04	246,700	
PMA/Midland States Bank	05/20/15	05/19/17	730	0.506	2,503.69	247,400	
PMA/GBC International Bank	08/06/15	05/19/17	652	0.651	2,843.44	244,500	
PMA/Presidto Bank	08/06/15	05/19/17	652	0.609	2,661.43	244,800	
PMA/Trisummit Bank	08/06/15	05/19/17	652	0.610	2,646.35	245,200	
PMA/Luana Savings Bank	08/12/15	05/19/17	646	0.500	2,192.86	247,800	
PMA/Community State Bank OK	08/12/15	05/19/17	646	0.430	1,887.72	248,100	
PMA/East Boston Savings Bank	08/12/15	05/19/17	646	0.429	1,883.39	248,100	
PMA/Private Bank MI	08/12/15	05/19/17	646	0.430	1,888.27	248,100	
PMA/State Bank of Davis	08/12/15	05/19/17	646	0.428	1,857.22	248,100	
PMA/Bank of the Ozarks	08/12/15	05/19/17	646	0.406	1,758.46	248,200	
PMA/Bank United NA	08/12/15	05/19/17	646	0.400	10,701.30	1,511,600	
PMA/Enerbank USA	07/13/15	07/13/17	731	0.798	3,933.66	246,000	
PMA/Bank of the West	08/06/14	08/07/17	1097	1.017	7,411.76	242,400	
PMA/Independence Bank MT	08/12/15	08/11/17	730	0.691	3,407.63	246,500	
PMA/The Exchange State Bank	08/17/15	08/17/17	731	0.649	3,205.43	246,700	
PMA/CIT Bank/Onewest Bank NA	11/17/15	11/17/17	731	0.957	4,699.56	245,200	
PMA/Commerce Bank NA	03/04/15	03/06/18	1098	1.001	7,097.50	235,600	
PMA/Commerce Bank NA	03/04/15	03/06/18	1098	1.001	18,056.32	599,400	
PMA/First National Bank	04/07/15	04/06/18	1096	1.033	7,511.22	242,300	

39,860,100 \$ 39,860,100

Depository Trust Corporation

PMA/Oriental Bank & Trust CD	08/22/14	02/22/16	549	0.517	1,530.59	249,496	249,042
PMA/Mizuo Bank CD	08/19/15	05/19/16	274	0.317	934.60	249,341	248,749
PMA/Sallie Mae Bank CD	08/19/15	05/19/16	274	0.367	1,023.93	248,340	247,866
PMA/Bank of Baroda CD	08/21/15	05/23/16	276	0.316	941.42	249,345	248,858
PMA/Goldman Sachs Bank USA CD	12/16/14	12/27/16	734	0.951	5,236.54	248,485	248,007
PMA/Capital One Bank, NA CD	01/23/15	01/23/17	732	0.751	4,227.55	248,485	248,312
PMA/BMW Bank of North America CD	01/23/15	01/23/17	731	0.852	1,532.09	85,080	85,107
PMA/American Express Centurion Bank CD	05/20/15	05/22/17	733	0.902	484.81	248,485	247,177
PMA/Compass Bank CD	08/31/15	08/31/17	731	1.203	6,456.84	248,477	247,554
PMA/First Niagara Bank CD	09/22/15	09/25/17	731	1.203	6,456.84	248,730	247,365
PMA/TCF National Bank CD	11/25/15	11/27/17	733	0.901	5,229.40	248,734	246,824
PMA/Bankunited NA CD	11/30/15	11/30/17	731	0.939	5,463.47	248,792	246,844
PMA/Bank of North Carolina CD	11/30/15	11/30/17	731	0.751	4,488.10	249,738	247,835
PMA/Centennial Bank CD	05/29/15	05/29/18	1096	0.895	1,145.10	250,145	246,520
PMA/Ally Bank CD	05/28/15	05/29/18	1097	1.254	702.28	248,702	245,547
PMA/Comenity Capital Bank/World Financial	06/01/15	06/01/18	1096	1.205	335.17	249,336	246,498
PMA/Keybank NA CD	11/25/15	11/26/18	1097	1.301	11,180.38	249,448	246,457

Savings Deposit Account				<u>4,069,159</u>	<u>4,044,562</u>
SDA/Citibank		0.080		11,508,248	11,508,248
SDA/East West Bank		0.100		11,515,551	11,515,551
ISDLAF	Weighted Avg	.04 -.08		5,302,611	5,302,611
ISDLAF Term Series		.12 -.18		12,150,000	12,150,000
Illinois Funds	Average Daily Yield	0.107		3,730,762	3,730,762
TOTALS AS OF: December 31, 2015				<u>\$ 88,136,431</u>	<u>\$ 88,111,834</u>

WILLIAM RAINEY HARPER COLLEGE
Preliminary Schedule of Investments
As of December 31, 2015

Consent Agenda
Exhibit X-B.1
February 17, 2016

	Outstanding Investments	Investment Interest Income		
		FY 2016 Budget	Planned To Date	Earned To Date
EDUCATION FUND	\$ 17,997,300	\$ 50,000	25,000	\$ 89,143
OPERATIONS & MAINT FUND	21,249,694	40,000	20,000	3,100
OPERATIONS & MAINT (RESTRICTED) FUND	7,898,039	9,000	4,500	774
BOND & INTEREST FUND	7,198,938	19,000	9,500	8,749
AUXILIARY ENTERPRISES FUND	8,900,389	13,000	6,500	1,263
RESTRICTED PURPOSES FUND	8,651,494	17,500	8,750	1,764
WORKING CASH FUND	15,726,305	25,000	12,500	1,716
AUDIT FUND	13,704	175	88	18
LIABILITY, PROTECTION & SETTLEMENT FUND	<u>500,568</u>	<u>1,800</u>	<u>900</u>	<u>109</u>
Total	\$ <u>88,136,431</u>	\$ <u>175,475</u>	<u>87,738</u>	\$ <u>106,636</u>



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00		\$58,681.59		0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA / Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA / Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00		\$63,737.28		0.00%	\$124,099,516.51	Federated Interest
03/31/09				\$4,260,814.64	\$0.00	\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		\$27,500.00	22491	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 419780S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00		\$37,573.25		0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		\$122,000.00	22499	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #373383ZW7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS, AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AA/Aa2
05/15/09						\$0.00		\$89,975.00	22466	0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00		\$35,403.57		0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00		\$0.01		0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00		\$25,000.00	22492	0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00		\$8,833.33	22507	0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,050,632.89	22604			\$0.00				0.00%	\$69,569,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
06/15/09						\$0.00		\$25,486.11	22604	0.00%	\$69,594,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/30/09				\$4,263,483.42	\$0.00	\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09						\$0.00		\$22,142.73		0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00		\$181,750.00	22477	0.00%	\$67,857,601.31	
07/01/09						\$0.00		\$125,000.00	22485	0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22497	0.00%	\$68,107,601.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00		\$14,438.85		0.00%	\$58,231,862.33	Federated Interest
08/01/09						\$0.00		\$12,512.50	22478	0.00%	\$58,244,374.83	Coupon
08/01/09						\$0.00		\$192,625.00	22473	0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00		\$64,000.00	22508	0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00		\$16,250.00	22626	0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00		\$82,012.50	22680	0.00%	\$58,599,262.33	Coupon
08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00		\$26,250.00	22479	0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00		\$64,583.33	22493	0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa

10%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/31/09						\$0.00		\$6,681.79	0.00%	\$56,772,252.87	Federated Interest	
09/01/09						\$0.00		\$37,750.00	0.00%	\$56,810,002.87	Coupon	
09/01/09						\$0.00		\$104,166.67	0.00%	\$56,914,169.54		
09/01/09						\$0.00		\$18,812.50	0.00%	\$56,932,982.04		
09/01/09						\$0.00		\$33,206.25	0.00%	\$56,966,188.29	Coupon	
09/11/09	\$1,366,394.44	22868				\$0.00			0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa	
09/15/09	\$3,318,023.33	22870				\$0.00			0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa	
09/16/09	\$1,762,441.25	22871				\$0.00			0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1	
09/22/09	\$1,192,852.22	22892				\$0.00			0.00%	\$49,326,477.05	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa	
09/30/09				\$1,256,140.92	\$0.00	\$0.00			0.00%	\$49,326,477.05		
09/30/09						\$0.00		\$767.43	0.00%	\$49,327,244.48	Federated Interest	
10/01/09						\$0.00		\$27,500.00	0.00%	\$49,354,744.48	Coupon	
10/01/09						\$0.00	\$100,000.00		0.00%	\$49,454,744.48	Coupon	
10/31/09						\$0.00		\$420.05	0.00%	\$49,455,164.53	Federated Interest	
11/01/09						\$0.00		\$122,000.00	0.00%	\$49,577,164.53	Coupon	
11/01/09						\$0.00		\$21,993.75	0.00%	\$49,599,158.28	Coupon	
11/01/09						\$0.00		\$31,250.00	0.00%	\$49,630,408.28	Coupon	
11/03/09	\$1,569,385.00	22909				\$0.00			0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1	
11/03/09	\$1,545,565.00	22910				\$0.00			0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1	
11/15/09						\$0.00		\$89,875.00	0.00%	\$46,605,333.28	Coupon	
11/19/09	\$381,375.00	23072				\$0.00			0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa	
11/19/09	\$652,024.35	23073				\$0.00			0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa	
11/19/09	\$966,796.00	23074				\$0.00			0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa	
11/30/09						\$0.00		\$377.85	0.00%	\$44,605,515.78	Federated Interest	
12/01/09						\$0.00		\$25,000.00	0.00%	\$44,630,515.78	Coupon	
12/01/09						\$0.00		\$34,680.56	0.00%	\$44,665,196.34	Coupon	
12/01/09						\$0.00		\$26,500.00	0.00%	\$44,691,696.34	Coupon	
12/01/09						\$0.00		\$9,849.37	0.00%	\$44,701,545.71	Coupon	
12/01/09						\$0.00		\$9,727.78	0.00%	\$44,711,273.49	Coupon	
12/01/09						\$0.00		\$9,727.78	0.00%	\$44,721,001.27	Coupon	
12/01/09						\$0.00		\$13,454.37	0.00%	\$44,734,455.64	Coupon	
12/01/09						\$0.00		\$74,900.00	0.00%	\$44,809,355.64	Coupon	
12/01/09						\$0.00		\$43,125.00	0.00%	\$44,852,480.64	Coupon	
12/01/09	\$2,097,320.00	23105				\$0.00			0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA	
12/15/09						\$0.00		\$36,700.00	0.00%	\$42,791,860.64	Coupon	
12/15/09						\$0.00		\$25,875.00	0.00%	\$42,817,735.64	Coupon	
12/15/09						\$0.00		\$25,000.00	0.00%	\$42,842,735.64	Coupon	
12/22/09	\$237,741.80	23157				\$0.00			0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA	
12/22/09	\$299,107.50	23158				\$0.00			0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA	
12/22/09	\$307,850.20	23159				\$0.00			0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA	
12/22/09	\$313,500.35	23160				\$0.00			0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA	
12/31/09						\$0.00			0.00%	\$41,684,535.79		
12/31/09						\$0.00		\$5,501.45	0.00%	\$41,690,037.24	Federated Interest	
01/01/10						\$0.00		\$181,750.00	0.00%	\$41,871,787.24		
01/01/10						\$0.00		\$125,000.00	0.00%	\$41,996,787.24	Coupon	
01/01/10						\$0.00		\$125,000.00	0.00%	\$42,121,787.24	Coupon	
01/01/10						\$0.00		\$84,875.00	0.00%	\$42,206,662.24	Coupon	
01/01/10						\$0.00		\$47,031.25	0.00%	\$42,253,693.49	Coupon	
01/15/10						\$0.00		\$14,500.00	0.00%	\$42,268,193.49	Coupon	
01/31/10						\$0.00		\$358.50	0.00%	\$42,268,551.99	Federated Interest	
02/01/10						\$0.00		\$192,625.00	0.00%	\$42,461,176.99	Coupon	
02/01/10						\$0.00		\$12,512.50	0.00%	\$42,473,689.49	Coupon	
02/01/10						\$0.00		\$64,000.00	0.00%	\$42,537,689.49	Coupon	
02/01/10						\$0.00		\$127,555.56	0.00%	\$42,665,245.05	Coupon	
02/01/10						\$0.00		\$16,250.00	0.00%	\$42,681,495.05	Coupon	
02/01/10						\$0.00		\$82,012.50	0.00%	\$42,763,507.55	Coupon	
02/01/10						\$0.00		\$86,250.00	0.00%	\$42,849,757.55	Coupon	
02/01/10	\$811,824.00	23301				\$0.00			0.00%	\$42,037,933.55	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2	
02/01/10	\$962,959.20	23302				\$0.00			0.00%	\$41,074,974.35	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2	
02/01/10	\$941,406.90	23303				\$0.00			0.00%	\$40,133,567.45	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2	
02/04/10	\$1,956,753.00	23299				\$0.00			0.00%	\$38,176,814.45	Washiqton County Utah SD St. George CUSIP 938718XQ1	

45%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/09/10		\$4,006,940.60	23294			\$0.00			0.00%	\$34,169,873.85	Winnebago County WI CUSIP 947603QW5	
02/09/10		\$1,910,287.50	23295			\$0.00			0.00%	\$32,259,586.35	Winnebago County WI CUSIP 947603QV7	
02/09/10		\$80,195.20	23296			\$0.00			0.00%	\$32,179,391.15	Winnebago County WI CUSIP 947603QU9	
02/15/10						\$0.00		22479	\$26,250.00	0.00%	\$32,205,641.15	Coupon
02/15/10						\$0.00		22493	\$77,500.00	0.00%	\$32,283,141.15	Coupon
02/28/10						\$0.00			\$262.09	0.00%	\$32,283,403.24	Federated Interest
03/01/10						\$0.00		22474	\$37,750.00	0.00%	\$32,321,153.24	Coupon
03/01/10						\$0.00		22487	\$125,000.00	0.00%	\$32,446,153.24	
03/01/10						\$0.00		22546	\$51,975.00	0.00%	\$32,498,128.24	Coupon
03/01/10						\$0.00		22548	\$22,575.00	0.00%	\$32,520,703.24	
03/01/10						\$0.00		22566	\$97,875.00	0.00%	\$32,618,578.24	Coupon
03/31/10				\$2,549,601.44	\$0.00	\$0.00				0.00%	\$32,618,578.24	
03/31/10						\$0.00			\$277.14	0.00%	\$32,618,855.38	Federated Interest
04/01/10						\$0.00		22491	\$27,500.00	0.00%	\$32,646,355.38	Coupon
04/01/10						\$0.00		22547	\$100,000.00	0.00%	\$32,746,355.38	Coupon
04/01/10						\$0.00		23294	\$8,536.67	0.00%	\$32,754,892.05	Coupon
04/01/10						\$0.00		23294	\$0.00	0.00%	\$32,754,892.05	
04/01/10						\$0.00		23295	\$5,416.67	0.00%	\$32,760,308.72	Coupon
04/01/10						\$0.00		23296	\$231.11	0.00%	\$32,760,539.83	Coupon
04/01/10						\$0.00	\$80,000.00	23296		0.00%	\$32,840,539.83	Winnebago County WI CUSIP 947603QU9
04/01/10		\$866,570.40	23356			\$0.00				0.00%	\$31,973,969.43	Schaumburg IL CUSIP 806347JJ0
04/01/10		\$812,576.00	23357			\$0.00				0.00%	\$31,161,393.43	Schaumburg IL CUSIP 806347JK7
04/01/10		\$818,757.45	23358			\$0.00				0.00%	\$30,342,635.98	Schaumburg IL CUSIP806347JL5
04/01/10		\$831,750.60	23359			\$0.00				0.00%	\$29,510,885.38	Schaumburg IL CUSIP806347JM3
04/01/10		\$854,881.35	23360			\$0.00				0.00%	\$28,656,004.03	Schaumburg IL CUSIP 806347JN1
04/01/10		\$508,445.00	23371			\$0.00				0.00%	\$28,147,559.03	Naperville IL CUSIP 630412TA2
04/30/10						\$0.00			\$231.30	0.00%	\$28,147,790.33	Federated Interest
05/01/10						\$0.00		22499	\$122,000.00	0.00%	\$28,269,790.33	Coupon
05/01/10						\$0.00		22679	\$21,993.75	0.00%	\$28,291,784.08	Coupon
05/01/10						\$0.00		22868	\$31,250.00	0.00%	\$28,323,034.08	Coupon
05/15/10						\$0.00		22466	\$89,875.00	0.00%	\$28,412,909.08	Coupon
05/31/10						\$0.00			\$240.91	0.00%	\$28,413,149.99	Federated Interest
06/01/10						\$0.00		21159	\$3,257.29	0.00%	\$28,416,407.28	Coupon
06/01/10						\$0.00		22492	\$25,000.00	0.00%	\$28,441,407.28	Coupon
06/01/10						\$0.00		22500	\$27,500.00	0.00%	\$28,468,907.28	Coupon
06/01/10						\$0.00		22507	\$26,500.00	0.00%	\$28,495,407.28	Coupon
06/01/10						\$0.00		22512	\$8,606.25	0.00%	\$28,504,013.53	Coupon
06/01/10						\$0.00		22513	\$8,500.00	0.00%	\$28,512,513.53	Coupon
06/01/10						\$0.00		22514	\$8,500.00	0.00%	\$28,521,013.53	Coupon
06/01/10						\$0.00		22515	\$11,756.25	0.00%	\$28,532,769.78	Coupon
06/01/10						\$0.00	\$74,900.00	22567		0.00%	\$28,607,669.78	Coupon
06/01/10						\$0.00		22871	\$43,125.00	0.00%	\$28,650,794.78	Coupon
06/01/10						\$0.00		23072	\$4,000.00	0.00%	\$28,654,794.78	Coupon
06/01/10						\$0.00		23073	\$6,773.33	0.00%	\$28,661,568.11	Coupon
06/01/10						\$0.00		23074	\$11,400.00	0.00%	\$28,672,968.11	Coupon
06/01/10						\$0.00		23105	\$30,000.00	0.00%	\$28,702,968.11	Coupon
06/01/10						\$0.00		23157	\$2,539.58	0.00%	\$28,705,507.69	Coupon
06/01/10						\$0.00		23158	\$3,146.88	0.00%	\$28,708,654.57	Coupon
06/01/10						\$0.00		23160	\$3,367.71	0.00%	\$28,712,022.28	Coupon
06/15/10						\$0.00		22604	\$36,700.00	0.00%	\$28,748,722.28	Coupon
06/15/10						\$0.00		22646	\$25,875.00	0.00%	\$28,774,597.28	Coupon
06/15/10						\$0.00		22892	\$25,000.00	0.00%	\$28,799,597.28	Coupon
06/15/10						\$0.00		23301	\$5,955.56	0.00%	\$28,805,552.84	Coupon
06/15/10						\$0.00		23302	\$6,923.33	0.00%	\$28,812,476.17	Coupon
06/15/10						\$0.00		23303	\$6,811.67	0.00%	\$28,819,287.84	Coupon
06/30/10				\$2,560,920.97	\$0.00	\$0.00				0.00%	\$28,819,287.84	Expenses
06/30/10						\$0.00			\$236.58	0.00%	\$28,819,524.42	Federated Interest
07/01/10						\$0.00		22477	\$181,750.00	0.00%	\$29,001,274.42	
07/01/10						\$0.00		22485	\$125,000.00	0.00%	\$29,126,274.42	Coupon
07/01/10						\$0.00		22497	\$125,000.00	0.00%	\$29,251,274.42	Coupon
07/01/10						\$0.00		22698	\$84,875.00	0.00%	\$29,336,149.42	Coupon



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 12/31/15
 Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

75%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/10						\$0.00		22776	\$47,031.25	0.00%	\$29,383,180.67	Coupon
07/07/10		\$1,785,239.70	23472			\$0.00				0.00%	\$27,597,940.97	Brown County WI CUSIP 1155116F9
07/15/10						\$0.00		22668	\$15,000.00	0.00%	\$27,612,940.97	Coupon
07/20/10		\$162,081.95	23474			\$0.00				0.00%	\$27,450,859.02	Indian Prairie SD #204 CUSIP 262608QT2
07/20/10		\$2,097,680.00	23475			\$0.00				0.00%	\$25,353,179.02	Indian Prairie SD #204 CUSIP 262608QV7
07/31/10						\$0.00			\$230.03	0.00%	\$25,353,409.05	Federated Interest
08/01/10						\$0.00		22473	\$192,625.00	0.00%	\$25,546,034.05	Coupon
08/01/10						\$0.00		22478	\$12,512.50	0.00%	\$25,558,546.55	Coupon
08/01/10						\$0.00		22508	\$64,000.00	0.00%	\$25,622,546.55	Coupon
08/01/10						\$0.00		22509	\$80,000.00	0.00%	\$25,702,546.55	Coupon
08/01/10						\$0.00		22626	\$16,250.00	0.00%	\$25,718,796.55	Coupon
08/01/10						\$0.00		22680	\$82,012.50	0.00%	\$25,800,809.05	Coupon
08/01/10						\$0.00		22870	\$86,250.00	0.00%	\$25,887,059.05	Coupon
08/01/10						\$0.00		22909	\$33,750.00	0.00%	\$25,920,809.05	Coupon
08/01/10						\$0.00		22910	\$33,750.00	0.00%	\$25,954,559.05	Coupon
08/15/10						\$0.00		22479	\$26,250.00	0.00%	\$25,980,809.05	Coupon
08/15/10						\$0.00		22493	\$77,500.00	0.00%	\$26,058,309.05	Coupon
08/20/10		\$1,427,350.18	23559			\$0.00				0.00%	\$24,630,958.87	Dublin, OH School District CUSIP 26371GMC1
08/31/10						\$0.00			\$216.05	0.00%	\$24,631,174.92	Federated Interest
09/01/10						\$0.00	\$51,975.00	22546		0.00%	\$24,683,149.92	Coupon
09/01/10						\$0.00		22548	\$22,575.00	0.00%	\$24,705,724.92	Coupon
09/01/10						\$0.00		22566	\$65,250.00	0.00%	\$24,770,974.92	Coupon
09/01/10						\$0.00		23299	\$21,850.00	0.00%	\$24,792,824.92	Coupon
09/01/10						\$0.00		22474	\$37,750.00	0.00%	\$24,830,574.92	Coupon
09/01/10						\$0.00		22487	\$125,000.00	0.00%	\$24,955,574.92	Coupon
09/22/10		\$207,886.40	23609			\$0.00				0.00%	\$24,747,688.52	Arlington Heights, IL CUSIP 041447YF4
09/22/10		\$218,706.60	23610			\$0.00				0.00%	\$24,528,981.92	Arlington Heights, IL CUSIP 041447YG2
09/24/10						\$2,572,454.25				0.00%	\$24,528,981.92	Expenses
09/30/10						\$0.00			\$204.12	0.00%	\$24,529,186.04	Federated Interest
09/30/10						\$0.00				0.00%	\$24,529,186.04	
10/01/10						\$0.00		22491	\$27,500.00	0.00%	\$24,556,686.04	Coupon
10/01/10						\$0.00		22547	\$100,000.00	0.00%	\$24,656,686.04	Coupon
10/01/10						\$0.00		23294	\$29,550.00	0.00%	\$24,686,236.04	Coupon
10/01/10						\$0.00		23295	\$18,750.00	0.00%	\$24,704,986.04	Coupon
10/31/10						\$0.00			\$209.87	0.00%	\$24,705,195.91	Federated Interest
11/01/10						\$0.00		22499	\$122,000.00	0.00%	\$24,827,195.91	Coupon
11/01/10						\$0.00		22679	\$21,993.75	0.00%	\$24,849,189.66	Coupon
11/01/10						\$0.00		22868	\$31,250.00	0.00%	\$24,880,439.66	Coupon
11/01/10						\$0.00		23472	\$8,850.00	0.00%	\$24,889,289.66	Coupon
11/15/10						\$0.00		22466	\$89,875.00	0.00%	\$24,979,164.66	Coupon
11/30/10						\$0.00			\$204.92	0.00%	\$24,979,369.58	Federated Interest
12/01/10						\$0.00		23158	\$3,687.50	0.00%	\$24,983,057.08	Coupon
12/01/10						\$0.00		22492	\$25,000.00	0.00%	\$25,008,057.08	Coupon
12/01/10						\$0.00		22500	\$27,500.00	0.00%	\$25,035,557.08	Coupon
12/01/10						\$0.00		22507	\$26,500.00	0.00%	\$25,062,057.08	Coupon
12/01/10						\$0.00		22512	\$8,606.25	0.00%	\$25,070,663.33	Coupon
12/01/10						\$0.00		22513	\$8,500.00	0.00%	\$25,079,163.33	Coupon
12/01/10						\$0.00		22514	\$8,500.00	0.00%	\$25,087,663.33	Coupon
12/01/10						\$0.00	\$800,000.00	22514		0.00%	\$25,887,663.33	CUSIP #215543JP5 Main Township HS AA+
12/01/10						\$0.00		22515	\$11,756.25	0.00%	\$25,899,419.58	Coupon
12/01/10						\$0.00		22567	\$74,900.00	0.00%	\$25,974,319.58	Coupon
12/01/10						\$0.00		22871	\$43,125.00	0.00%	\$26,017,444.58	Coupon
12/01/10						\$0.00	\$375,000.00	23072	\$3,750.00	0.00%	\$26,396,194.58	Wilmette, IL
12/01/10						\$0.00		23073	\$6,350.00	0.00%	\$26,402,544.58	Coupon
12/01/10						\$0.00		23074	\$10,687.50	0.00%	\$26,413,232.08	Coupon
12/01/10						\$0.00		23105	\$30,000.00	0.00%	\$26,443,232.08	Coupon
12/01/10						\$0.00		23157	\$2,875.00	0.00%	\$26,446,107.08	Coupon
12/01/10						\$0.00		23158	\$3,562.50	0.00%	\$26,449,669.58	Coupon
12/01/10						\$0.00		23160	\$3,812.50	0.00%	\$26,453,482.08	Coupon
12/01/10						\$0.00		23356	\$8,600.00	0.00%	\$26,462,082.08	Coupon
12/01/10						\$0.00	\$860,000.00	23356		0.00%	\$27,322,082.08	Schaumburg IL CUSIP 806347JJ0



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
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Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/10						\$0.00		23357	\$8,000.00	0.00%	\$27,330,082.08	Coupon
12/01/10						\$0.00		23358	\$8,050.00	0.00%	\$27,338,132.08	Coupon
12/01/10						\$0.00		23359	\$8,200.00	0.00%	\$27,346,332.08	Coupon
12/01/10						\$0.00		23360	\$11,133.06	0.00%	\$27,357,465.14	Coupon
12/01/10						\$0.00		23371	\$5,000.00	0.00%	\$27,362,465.14	Coupon
12/01/10						\$0.00		23559	\$25,400.00	0.00%	\$27,387,865.14	Coupon
12/01/10						\$0.00		23609	\$589.38	0.00%	\$27,388,454.52	Coupon
12/01/10						\$0.00		23610	\$618.13	0.00%	\$27,389,072.65	Coupon
12/15/10						\$0.00		22604	\$36,700.00	0.00%	\$27,425,772.65	Coupon
12/15/10						\$0.00		22646	\$25,875.00	0.00%	\$27,451,647.65	Coupon
12/15/10						\$0.00		22892	\$25,000.00	0.00%	\$27,476,647.65	Coupon
12/15/10						\$0.00		23301	\$8,000.00	0.00%	\$27,484,647.65	Coupon
12/15/10						\$0.00	\$800,000.00	23301		0.00%	\$28,284,647.65	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
12/15/10						\$0.00		23302	\$9,300.00	0.00%	\$28,293,947.65	Coupon
12/15/10						\$0.00		23303	\$9,150.00	0.00%	\$28,303,097.65	Coupon
12/20/10		\$259,365.28	23907			\$0.00				0.00%	\$28,043,732.37	Olentangy Local School District Ohio
12/21/10		\$2,242,506.67	23911			\$0.00				0.00%	\$25,801,225.70	City of Columbus Ohio
12/27/10		\$760,265.01	23971			\$0.00				0.00%	\$25,040,960.69	Clark County Wahington School Vancouver , WA
12/30/10						\$0.00		23474	\$2,066.67	0.00%	\$25,043,027.36	Coupon
12/30/10						\$0.00		23475	\$26,666.67	0.00%	\$25,069,694.03	Coupon
12/31/10						\$0.00			\$1,077.31	0.00%	\$25,070,771.34	Federated Interest
12/31/10					\$2,583,155.35	\$0.00				0.00%	\$25,070,771.34	
01/01/11						\$0.00		22477	\$181,750.00	0.00%	\$25,252,521.34	Coupon
01/01/11						\$0.00		22485	\$125,000.00	0.00%	\$25,377,521.34	Coupon
01/01/11						\$0.00		22497	\$125,000.00	0.00%	\$25,502,521.34	Coupon
01/01/11						\$0.00		22698	\$84,875.00	0.00%	\$25,587,396.34	Coupon
01/01/11						\$0.00		22776	\$47,031.25	0.00%	\$25,634,427.59	Coupon
01/15/11						\$0.00		22668	\$15,000.00	0.00%	\$25,649,427.59	Coupon
01/28/11					\$921,265.10	\$921,265.10				0.55%	\$24,728,162.49	Expenses
01/31/11						\$921,265.10			\$216.45	0.55%	\$24,728,378.94	Federated Interest
02/01/11						\$921,265.10		22473	\$192,625.00	0.55%	\$24,921,003.94	Coupon
02/01/11						\$921,265.10		22478	\$12,512.50	0.55%	\$24,933,516.44	Coupon
02/01/11						\$921,265.10		22508	\$64,000.00	0.55%	\$24,997,516.44	Coupon
02/01/11						\$921,265.10		22509	\$80,000.00	0.55%	\$25,077,516.44	Coupon
02/01/11						\$921,265.10		22626	\$16,250.00	0.55%	\$25,093,766.44	Coupon
02/01/11						\$921,265.10		22680	\$82,012.50	0.55%	\$25,175,778.94	Coupon
02/01/11						\$921,265.10		22870	\$86,250.00	0.55%	\$25,262,028.94	Coupon
02/01/11						\$921,265.10		22909	\$22,500.00	0.55%	\$25,284,528.94	Coupon
02/01/11						\$921,265.10		22910	\$22,500.00	0.55%	\$25,307,028.94	Coupon
02/01/11						\$921,265.10	\$1,500,000.00	22910		0.55%	\$26,807,028.94	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
02/15/11						\$921,265.10		22479	\$26,250.00	0.55%	\$26,833,278.94	Coupon
02/15/11						\$921,265.10		22493	\$77,500.00	0.55%	\$26,910,778.94	Coupon
02/28/11						\$921,265.10			\$206.08	0.55%	\$26,910,985.02	Federated Interest
03/01/11						\$921,265.10		22487	\$125,000.00	0.55%	\$27,035,985.02	Coupon
03/01/11						\$921,265.10		22546	\$51,975.00	0.55%	\$27,087,960.02	Coupon
03/01/11						\$921,265.10		22548	\$22,575.00	0.55%	\$27,110,535.02	Coupon
03/01/11						\$921,265.10		22566	\$65,250.00	0.55%	\$27,175,785.02	Coupon
03/01/11						\$921,265.10		23299	\$19,000.00	0.55%	\$27,194,785.02	Coupon
03/01/11						\$921,265.10		22474	\$37,750.00	0.55%	\$27,232,535.02	Coupon
03/08/11		\$425,728.00	24122			\$921,265.10				0.55%	\$26,806,807.02	Salt Lake County Utah Series CUSIP 795676M25
03/31/11					\$4,510,359.07	\$0.00				0.55%	\$26,806,807.02	Expenses
03/31/11						\$921,265.10			\$228.62	0.55%	\$26,807,035.64	Federated Interest
03/31/11						\$921,265.10			\$0.00	0.55%	\$26,807,035.64	
04/01/11						\$921,265.10		22491	\$27,500.00	0.55%	\$26,834,535.64	Coupon
04/01/11						\$921,265.10		22547	\$100,000.00	0.55%	\$26,934,535.64	Coupon
04/01/11						\$921,265.10		23294	\$29,550.00	0.55%	\$26,964,085.64	Coupon
04/01/11						\$921,265.10		23295	\$18,750.00	0.55%	\$26,982,835.64	Coupon
04/01/11						\$921,265.10	\$1,875,000.00	23295		0.55%	\$28,857,835.64	Winnebago County WI CUSIP 947603QV7
04/30/11						\$921,265.10			\$237.30	0.55%	\$28,858,072.94	Federated Interest
05/01/11						\$921,265.10		22499	\$122,000.00	0.55%	\$28,980,072.94	Coupon
05/01/11						\$921,265.10		22679	\$21,993.75	0.55%	\$29,002,066.69	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/01/11						\$921,265.10		22868	\$31,250.00	0.55%	\$29,033,316.69	Coupon
05/01/11						\$921,265.10	\$1,250,000.00	22868		0.55%	\$30,283,316.69	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
05/01/11						\$921,265.10		23472	\$13,275.00	0.55%	\$30,296,591.69	Coupon
05/15/11						\$921,265.10		22466	\$89,875.00	0.55%	\$30,386,466.69	Coupon
05/15/11						\$921,265.10		22493	\$0.00	0.55%	\$30,386,466.69	Coupon
05/31/11						\$921,265.10			\$257.39	0.55%	\$30,386,724.08	Federated Interest
06/01/11						\$921,265.10		21159	\$3,687.50	0.55%	\$30,390,411.58	Coupon
06/01/11						\$921,265.10		22492	\$25,000.00	0.55%	\$30,415,411.58	Coupon
06/01/11						\$921,265.10		22500	\$27,500.00	0.55%	\$30,442,911.58	Coupon
06/01/11						\$921,265.10		22507	\$26,500.00	0.55%	\$30,469,411.58	Coupon
06/01/11						\$921,265.10		22512	\$8,606.25	0.55%	\$30,478,017.83	Coupon
06/01/11						\$921,265.10		22513	\$8,500.00	0.55%	\$30,486,517.83	Coupon
06/01/11						\$921,265.10		22515	\$11,756.25	0.55%	\$30,498,274.08	Coupon
06/01/11						\$921,265.10		22567	\$74,900.00	0.55%	\$30,573,174.08	Coupon
06/01/11						\$921,265.10		22871	\$43,125.00	0.55%	\$30,616,299.08	Coupon
06/01/11						\$921,265.10		23105	\$30,000.00	0.55%	\$30,646,299.08	Coupon
06/01/11						\$921,265.10		23157	\$2,875.00	0.55%	\$30,649,174.08	Coupon
06/01/11						\$921,265.10		23158	\$3,562.50	0.55%	\$30,652,736.58	Coupon
06/01/11						\$921,265.10		23160	\$3,812.50	0.55%	\$30,656,549.08	Coupon
06/01/11						\$921,265.10		23357	\$6,000.00	0.55%	\$30,662,549.08	Coupon
06/01/11						\$921,265.10		23358	\$6,037.50	0.55%	\$30,668,586.58	Coupon
06/01/11						\$921,265.10		23359	\$6,150.00	0.55%	\$30,674,736.58	Coupon
06/01/11						\$921,265.10		23360	\$8,350.00	0.55%	\$30,683,086.58	Coupon
06/01/11						\$921,265.10		23371	\$3,750.00	0.55%	\$30,686,836.58	Coupon
06/01/11						\$921,265.10		23559	\$25,400.00	0.55%	\$30,712,236.58	Coupon
06/01/11						\$921,265.10		23609	\$1,537.50	0.55%	\$30,713,774.08	Coupon
06/01/11						\$921,265.10		23610	\$1,612.50	0.55%	\$30,715,386.58	Coupon
06/01/11						\$921,265.10		23907	\$5,000.00	0.55%	\$30,720,386.58	Coupon
06/01/11						\$921,265.10		23971	\$18,578.13	0.55%	\$30,738,964.71	Coupon
06/01/11						\$921,265.10		23073	\$6,350.00	0.55%	\$30,745,314.71	Coupon
06/01/11						\$921,265.10		23074	\$10,687.50	0.55%	\$30,756,002.21	Coupon
06/01/11		\$1,993,708.00	24289			\$921,265.10				0.55%	\$28,762,294.21	Lees Summit, MO CUSIP 524282LL2
06/02/11		\$796,589.81	24313			\$921,265.10				0.55%	\$27,965,704.40	Coppell Texas Independent School Disitrcit CUSIP 217489Q22
06/15/11						\$921,265.10		22604	\$36,700.00	0.55%	\$28,002,404.40	Coupon
06/15/11						\$921,265.10		22646	\$25,875.00	0.55%	\$28,028,279.40	Coupon
06/15/11						\$921,265.10		22892	\$25,000.00	0.55%	\$28,053,279.40	Coupon
06/15/11						\$921,265.10		23302	\$9,300.00	0.55%	\$28,062,579.40	Coupon
06/15/11						\$921,265.10		23303	\$9,150.00	0.55%	\$28,071,729.40	Coupon
06/15/11						\$921,265.10		23911	\$50,000.00	0.55%	\$28,121,729.40	Coupon
06/23/11					\$4,530,682.04	\$841,229.71				1.06%	\$27,280,499.69	Expenses
06/30/11						\$1,762,494.81		23474	\$2,325.00	1.06%	\$27,282,824.69	Coupon
06/30/11						\$1,762,494.81		23475	\$30,000.00	1.06%	\$27,312,824.69	Coupon
06/30/11						\$1,762,494.81			\$229.37	1.06%	\$27,313,054.06	Federated Interest
07/01/11						\$1,762,494.81		22477	\$181,750.00	1.06%	\$27,494,804.06	
07/01/11						\$1,762,494.81		22485	\$125,000.00	1.06%	\$27,619,804.06	Coupon
07/01/11						\$1,762,494.81		22497	\$125,000.00	1.06%	\$27,744,804.06	Coupon
07/01/11						\$1,762,494.81		22698	\$84,875.00	1.06%	\$27,829,679.06	Coupon
07/01/11						\$1,762,494.81	\$3,395,000.00	22698		1.06%	\$31,224,679.06	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/01/11						\$1,762,494.81		22776	\$47,031.25	1.06%	\$31,271,710.31	Coupon
07/01/11						\$1,762,494.81	\$1,750,000.00	22776		1.06%	\$33,021,710.31	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
07/15/11						\$1,762,494.81		22668	\$15,000.00	1.06%	\$33,036,710.31	Coupon
07/15/11						\$1,762,494.81	\$1,000,000.00	22668		1.06%	\$34,036,710.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/26/11		\$548,087.17	24551			\$1,762,494.81				1.06%	\$33,488,623.14	CUSIP 041465KB0 Arlington Heights IL Park Disitrcit Moody's Aaa
07/31/11						\$1,762,494.81			\$284.41	1.06%	\$33,488,907.55	Federated Interest
08/01/11						\$1,762,494.81		22473	\$192,625.00	1.06%	\$33,681,532.55	Coupon
08/01/11						\$1,762,494.81		22478	\$12,512.50	1.06%	\$33,694,045.05	Coupon
08/01/11						\$1,762,494.81		22508	\$64,000.00	1.06%	\$33,758,045.05	Coupon
08/01/11						\$1,762,494.81		22509	\$80,000.00	1.06%	\$33,838,045.05	Coupon
08/01/11						\$1,762,494.81		22626	\$16,250.00	1.06%	\$33,854,295.05	Coupon
08/01/11						\$1,762,494.81		22680	\$82,012.50	1.06%	\$33,936,307.55	Coupon
08/01/11						\$1,762,494.81	\$3,645,000.00	22680		1.06%	\$37,581,307.55	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/11						\$1,762,494.81		22870	\$86,250.00	1.06%	\$37,667,557.55	Coupon
08/01/11						\$1,762,494.81	\$3,000,000.00	22870		1.06%	\$40,667,557.55	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
08/01/11						\$1,762,494.81		22909	\$22,500.00	1.06%	\$40,690,057.55	Coupon
08/15/11						\$1,762,494.81		22479	\$26,250.00	1.06%	\$40,716,307.55	Coupon
08/15/11						\$1,762,494.81		22493	\$77,500.00	1.06%	\$40,793,807.55	Coupon
08/31/11						\$1,762,494.81			\$344.92	1.06%	\$40,794,152.47	Federated Interest
09/01/11						\$1,762,494.81		22487	\$125,000.00	1.06%	\$40,919,152.47	
09/01/11						\$1,762,494.81		22546	\$51,975.00	1.06%	\$40,971,127.47	Coupon
09/01/11						\$1,762,494.81		22548	\$22,575.00	1.06%	\$40,993,702.47	
09/01/11						\$1,762,494.81		22566	\$65,250.00	1.06%	\$41,058,952.47	Coupon
09/01/11						\$1,762,494.81		23299	\$19,000.00	1.06%	\$41,077,952.47	Coupon
09/01/11						\$1,762,494.81		22474	\$37,750.00	1.06%	\$41,115,702.47	Coupon
09/30/11						\$1,762,494.81			\$336.60	1.06%	\$41,116,039.07	Federated Interest
09/30/11				\$4,560,807.33	\$0.00	\$1,762,494.81				1.06%	\$41,116,039.07	
10/01/11						\$1,762,494.81		22491	\$27,500.00	1.06%	\$41,143,539.07	Coupon
10/01/11						\$1,762,494.81	\$100,000.00	22547		1.06%	\$41,243,539.07	Coupon
10/01/11						\$1,762,494.81		23294	\$29,550.00	1.06%	\$41,273,089.07	Coupon
10/06/11					\$199,178.39	\$1,961,673.20				1.18%	\$41,073,910.68	Expenses
10/24/11	\$415,853.43	25251			\$1,961,673.20					1.18%	\$40,658,057.25	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
10/25/11	\$332,894.25	25252			\$1,961,673.20					1.18%	\$40,325,163.00	Collierville, TN REF CUSIP 194702VU7
10/31/11					\$1,961,673.20				\$346.26	1.18%	\$40,325,509.26	Federated Interest
11/01/11					\$1,961,673.20			22499	\$122,000.00	1.18%	\$40,447,509.26	Coupon
11/01/11					\$1,961,673.20			22679	\$21,993.75	1.18%	\$40,469,503.01	Coupon
11/01/11					\$1,961,673.20	\$1,035,000.00		22679		1.18%	\$41,504,503.01	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
11/01/11					\$1,961,673.20			23472	\$13,275.00	1.18%	\$41,517,778.01	Coupon
11/15/11					\$1,961,673.20			22466	\$89,875.00	1.18%	\$41,607,653.01	Coupon
11/30/11					\$1,961,673.20				\$340.38	1.18%	\$41,607,993.39	Federated Interest
12/01/11					\$1,961,673.20	\$635,000.00	23073			1.18%	\$42,242,993.39	Wilmette, IL
12/01/11					\$1,961,673.20		23074	\$10,687.50		1.18%	\$42,253,680.89	
12/01/11					\$1,961,673.20		21159	\$3,687.50		1.18%	\$42,257,368.39	Coupon
12/01/11					\$1,961,673.20		22492	\$25,000.00		1.18%	\$42,282,368.39	Coupon
12/01/11					\$1,961,673.20		22500	\$27,500.00		1.18%	\$42,309,868.39	Coupon
12/01/11					\$1,961,673.20		22507	\$26,500.00		1.18%	\$42,336,368.39	Coupon
12/01/11					\$1,961,673.20		22512	\$8,606.25		1.18%	\$42,344,974.64	Coupon
12/01/11					\$1,961,673.20		23073	\$6,350.00		1.18%	\$42,351,324.64	Coupon
12/01/11					\$1,961,673.20	\$800,000.00	22513	\$8,500.00		1.18%	\$43,159,824.64	CUSIP #215543JQ3 Main Township HS AA+
12/01/11					\$1,961,673.20		22515	\$11,756.25		1.18%	\$43,171,580.89	Coupon
12/01/11					\$1,961,673.20		22567	\$74,900.00		1.18%	\$43,246,480.89	Coupon
12/01/11					\$1,961,673.20		22871	\$43,125.00		1.18%	\$43,289,605.89	Coupon
12/01/11					\$1,961,673.20	\$2,000,000.00	23105			1.18%	\$45,289,605.89	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/01/11					\$1,961,673.20		23105	\$30,000.00		1.18%	\$45,319,605.89	Coupon
12/01/11					\$1,961,673.20	\$230,000.00	23157			1.18%	\$45,549,605.89	Mount Prospect CUSIP #622826SA4 S&P AA
12/01/11					\$1,961,673.20		23157	\$2,875.00		1.18%	\$45,552,480.89	Coupon
12/01/11					\$1,961,673.20		23158	\$3,562.50		1.18%	\$45,556,043.39	Coupon
12/01/11					\$1,961,673.20		23160	\$3,812.50		1.18%	\$45,559,855.89	Coupon
12/01/11					\$1,961,673.20		23357	\$6,000.00		1.18%	\$45,565,855.89	Coupon
12/01/11					\$1,961,673.20	\$800,000.00	23357			1.18%	\$46,365,855.89	Schaumburg IL CUSIP 806347JK7
12/01/11					\$1,961,673.20		23358	\$6,037.50		1.18%	\$46,371,893.39	Coupon
12/01/11					\$1,961,673.20		23359	\$6,150.00		1.18%	\$46,378,043.39	Coupon
12/01/11					\$1,961,673.20		23360	\$8,350.00		1.18%	\$46,386,393.39	Coupon
12/01/11					\$1,961,673.20		23371	\$3,750.00		1.18%	\$46,390,143.39	Coupon
12/01/11					\$1,961,673.20	\$500,000.00	23371			1.18%	\$46,890,143.39	Naperville IL CUSIP 630412TA2
12/01/11					\$1,961,673.20		23559	\$25,400.00		1.18%	\$46,915,543.39	Coupon
12/01/11					\$1,961,673.20		23609	\$1,537.50		1.18%	\$46,917,080.89	Coupon
12/01/11					\$1,961,673.20		23610	\$1,612.50		1.18%	\$46,918,693.39	Coupon
12/01/11					\$1,961,673.20		23907	\$5,000.00		1.18%	\$46,923,693.39	Coupon
12/01/11					\$1,961,673.20	\$250,000.00	23907			1.18%	\$47,173,693.39	Olentangy Local School District Ohio
12/01/11					\$1,961,673.20		23971	\$18,578.13		1.18%	\$47,192,271.52	Coupon
12/01/11					\$1,961,673.20	\$725,000.00	23971			1.18%	\$47,917,271.52	Clark County Wahington School Vancouver, WA
12/01/11					\$1,961,673.20		24551	\$5,250.00		1.18%	\$47,922,521.52	Coupon
12/15/11					\$1,961,673.20		22604	\$36,700.00		1.18%	\$47,959,221.52	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/15/11						\$1,961,673.20		22646	\$25,875.00	1.18%	\$47,985,096.52	Coupon
12/15/11						\$1,961,673.20		22892	\$25,000.00	1.18%	\$48,010,096.52	Coupon
12/15/11						\$1,961,673.20		23302	\$9,300.00	1.18%	\$48,019,396.52	Coupon
12/15/11						\$1,961,673.20		23303	\$9,150.00	1.18%	\$48,028,546.52	Coupon
12/15/11						\$1,961,673.20	\$915,000.00	23303	\$48,943,546.52	1.18%	\$48,943,546.52	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
12/15/11						\$1,961,673.20		23911	\$50,000.00	1.18%	\$48,993,546.52	Coupon
12/15/11						\$1,961,673.20		24122	\$12,311.11	1.18%	\$49,005,857.63	Coupon
12/20/11		\$3,292,393.33	25733			\$1,961,673.20				1.18%	\$45,713,464.30	Stamford CT, CUSIP 852634EW0
12/31/11						\$1,961,673.20			\$2,360.02	1.18%	\$45,715,824.32	Federated Interest
12/31/11					\$4,570,522.29	\$0.00				1.18%	\$45,715,824.32	
01/01/12						\$1,961,673.20		22477	\$181,750.00	1.18%	\$45,897,574.32	
01/01/12						\$1,961,673.20		22485	\$125,000.00	1.18%	\$46,022,574.32	Coupon
01/03/12						\$1,961,673.20		23474	\$2,325.00	1.18%	\$46,024,899.32	Coupon
01/03/12						\$1,961,673.20		23475	\$30,000.00	1.18%	\$46,054,899.32	Coupon
01/01/12						\$1,961,673.20		22497	\$125,000.00	1.18%	\$46,179,899.32	Coupon
01/31/12						\$1,961,673.20			\$390.65	1.18%	\$46,180,289.97	Federated Interest
02/01/12						\$1,961,673.20		22473	\$192,625.00	1.18%	\$46,372,914.97	Coupon
02/01/12						\$1,961,673.20		22478	\$12,512.50	1.18%	\$46,385,427.47	Coupon
02/01/12						\$1,961,673.20		22508	\$64,000.00	1.18%	\$46,449,427.47	Coupon
02/01/12						\$1,961,673.20		22509	\$80,000.00	1.18%	\$46,529,427.47	Coupon
02/01/12						\$1,961,673.20		22626	\$16,250.00	1.18%	\$46,545,677.47	Coupon
02/01/12						\$1,961,673.20		22909	\$22,500.00	1.18%	\$46,568,177.47	Coupon
02/01/12						\$1,961,673.20	\$1,500,000.00	22909	\$48,068,177.47	1.18%	\$48,068,177.47	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A-1
02/06/12					\$551,405.68	\$551,405.68				1.51%	\$47,516,771.79	Expenses
02/13/12		\$392,566.61	26138			\$2,513,078.88				1.51%	\$47,124,205.18	Hanover County VA CUSIP 410774PY3
02/14/12		\$328,908.33	26146			\$2,513,078.88				1.51%	\$46,795,296.85	Columbus, OH CUSIP 199491L90
02/15/12						\$2,513,078.88		22479	\$26,250.00	1.51%	\$46,821,546.85	Coupon
02/15/12						\$2,513,078.88		22493	\$77,500.00	1.51%	\$46,899,046.85	Coupon
02/15/12						\$2,513,078.88		24313	\$12,148.89	1.51%	\$46,911,195.74	Coupon
02/16/12		\$449,486.19	26157			\$2,513,078.88				1.51%	\$46,461,709.55	South Hampton, NY CUSIP 841098BM7
02/23/12		\$589,380.17	26186			\$2,513,078.88				1.51%	\$45,872,329.38	Delaware State CUSIP 246380T74
02/29/12						\$2,513,078.88			\$371.24	1.51%	\$45,872,700.62	Federated Interest
03/01/12						\$2,513,078.88		22487	\$125,000.00	1.51%	\$45,997,700.62	
03/01/12						\$2,513,078.88				1.51%	\$45,997,700.62	
03/01/12						\$2,513,078.88		22548	\$22,575.00	1.51%	\$46,020,275.62	
03/01/12						\$2,513,078.88		22566	\$65,250.00	1.51%	\$46,085,525.62	Coupon
03/01/12						\$2,513,078.88		23299	\$19,000.00	1.51%	\$46,104,525.62	Coupon
03/01/12						\$2,513,078.88	\$1,900,000.00	23299		1.51%	\$48,004,525.62	Washington County Utah SD St. George CUSIP 938718XQ1
03/01/12						\$2,513,078.88	\$410,000.00	25251	\$6,150.00	1.51%	\$48,420,675.62	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
03/01/12						\$2,513,078.88		26186	\$13,125.00	1.51%	\$48,433,800.62	Coupon
03/01/12						\$2,513,078.88		22474	\$37,750.00	1.51%	\$48,471,550.62	Coupon
03/01/12						\$2,513,078.88		22546	\$51,975.00	1.51%	\$48,523,525.62	Coupon
03/29/12		\$1,284,753.80	26222			\$2,513,078.88		26222		1.51%	\$47,238,771.82	Iowa City IA Sch District CUSIP 462326HW2
03/31/12					\$4,618,232.95	\$0.00				1.51%	\$47,238,771.82	
03/31/12						\$2,513,078.88			\$409.70	1.51%	\$47,239,181.52	Federated Interest
04/01/12						\$2,513,078.88		23294	\$29,550.00	1.51%	\$47,268,731.52	Coupon
04/01/12						\$2,513,078.88		22491	\$27,500.00	1.51%	\$47,296,231.52	Coupon
04/01/12						\$2,513,078.88		22547	\$100,000.00	1.51%	\$47,396,231.52	Coupon
04/01/12						\$2,513,078.88	\$3,940,000.00	23294		1.51%	\$51,336,231.52	Winnebago County WI CUSIP 947603QW5
04/01/12						\$2,513,078.88		24289	\$47,500.00	1.51%	\$51,383,731.52	Coupon
04/01/12						\$2,513,078.88		25252	\$2,816.67	1.51%	\$51,386,548.19	Coupon Collierville, TN REF CUSIP 194702VU7
04/30/12						\$2,513,078.88			\$419.77	1.51%	\$51,386,967.96	Federated Interest
05/01/12						\$2,513,078.88		22499	\$122,000.00	1.51%	\$51,508,967.96	Coupon
05/01/12						\$2,513,078.88		23472	\$13,275.00	1.51%	\$51,522,242.96	Coupon
05/15/12						\$2,513,078.88		22466	\$89,875.00	1.51%	\$51,612,117.96	Coupon
05/31/12						\$2,513,078.88			\$436.51	1.51%	\$51,612,554.47	Federated Interest
06/01/12						\$2,513,078.88		21159	\$3,687.50	1.51%	\$51,616,241.97	Coupon
06/01/12						\$2,513,078.88		22492	\$25,000.00	1.51%	\$51,641,241.97	Coupon
06/01/12						\$2,513,078.88		22500	\$27,500.00	1.51%	\$51,668,741.97	Coupon
06/01/12						\$2,513,078.88		22507	\$26,500.00	1.51%	\$51,695,241.97	Coupon
06/01/12						\$2,513,078.88		22512	\$8,606.25	1.51%	\$51,703,848.22	Coupon



PMA Financial Network Inc.

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Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/12						\$2,513,078.88		22515	\$11,756.25	1.51%	\$51,715,604.47	Coupon
06/01/12						\$2,513,078.88		22567	\$74,900.00	1.51%	\$51,790,504.47	Coupon
06/01/12						\$2,513,078.88		22871	\$43,125.00	1.51%	\$51,833,629.47	Coupon
06/01/12						\$2,513,078.88			\$10,687.50	1.51%	\$51,844,316.97	Coupon
06/01/12						\$2,513,078.88		23158	\$3,562.50	1.51%	\$51,847,879.47	Coupon
06/01/12						\$2,513,078.88		23160	\$3,812.50	1.51%	\$51,851,691.97	Coupon
06/01/12						\$2,513,078.88		23358	\$6,037.50	1.51%	\$51,857,729.47	Coupon
06/01/12						\$2,513,078.88		23359	\$6,150.00	1.51%	\$51,863,879.47	Coupon
06/01/12						\$2,513,078.88		23360	\$8,350.00	1.51%	\$51,872,229.47	Coupon
06/01/12						\$2,513,078.88		23559	\$25,400.00	1.51%	\$51,897,629.47	Coupon
06/01/12						\$2,513,078.88		23609	\$1,537.50	1.51%	\$51,899,166.97	Coupon
06/01/12						\$2,513,078.88		23610	\$1,612.50	1.51%	\$51,900,779.47	Coupon
06/01/12						\$2,513,078.88		24551	\$5,250.00	1.51%	\$51,906,029.47	Coupon
06/01/12						\$2,513,078.88		26146	\$6,000.00	1.51%	\$51,912,029.47	Coupon
06/14/12				\$4,639,785.78	\$909,933.83	\$3,423,012.71				2.06%	\$51,002,095.64	Expenses
06/15/12						\$3,423,012.71		22604	\$36,700.00	2.06%	\$51,038,795.64	Coupon
06/15/12						\$3,423,012.71		22646	\$25,875.00	2.06%	\$51,064,670.64	Coupon
06/15/12						\$3,423,012.71		22892	\$25,000.00	2.06%	\$51,089,670.64	Coupon
06/15/12						\$3,423,012.71		23302	\$9,300.00	2.06%	\$51,098,970.64	Coupon
06/15/12						\$3,423,012.71		23911	\$50,000.00	2.06%	\$51,148,970.64	Coupon
06/15/12						\$3,423,012.71		24122	\$8,000.00	2.06%	\$51,156,970.64	Coupon
06/15/12						\$3,423,012.71		26157	\$8,200.00	2.06%	\$51,165,170.64	Coupon
06/15/12						\$3,423,012.71			\$75,000.00	2.06%	\$51,240,170.64	Coupon
06/30/12						\$3,423,012.71			\$421.97	2.06%	\$51,240,592.61	Federated Interest
07/01/12						\$3,423,012.71		22477	\$181,750.00	2.06%	\$51,422,342.61	Coupon
07/01/12						\$3,423,012.71		22485	\$125,000.00	2.06%	\$51,547,342.61	Coupon
07/01/12						\$3,423,012.71		22497	\$125,000.00	2.06%	\$51,672,342.61	Coupon
07/02/12						\$3,423,012.71		23474	\$2,325.00	2.06%	\$51,674,667.61	Coupon
07/02/12						\$3,423,012.71		23475	\$30,000.00	2.06%	\$51,704,667.61	Coupon
07/15/12						\$3,423,012.71		26138	\$8,750.00	2.06%	\$51,713,417.61	Coupon
07/31/12						\$3,423,012.71			\$437.59	2.06%	\$51,713,855.20	Federated Interest
08/01/12						\$3,423,012.71	\$7,705,000.00	22473	\$192,625.00	2.06%	\$59,611,480.20	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
08/01/12						\$3,423,012.71		22478	\$12,512.50	2.06%	\$59,623,992.70	Coupon
08/01/12						\$3,423,012.71		22508	\$64,000.00	2.06%	\$59,687,992.70	Coupon
08/01/12						\$3,423,012.71		22509	\$80,000.00	2.06%	\$59,767,992.70	Coupon
08/01/12						\$3,423,012.71		22626	\$16,250.00	2.06%	\$59,784,242.70	Coupon
08/15/12						\$3,423,012.71		22479	\$26,250.00	2.06%	\$59,810,492.70	Coupon
08/15/12						\$3,423,012.71		22493	\$77,500.00	2.06%	\$59,887,992.70	Coupon
08/15/12						\$3,423,012.71		24313	\$7,700.00	2.06%	\$59,895,692.70	Coupon
08/31/12				\$0.00	\$1,445,801.33	\$4,868,814.04				2.92%	\$58,449,891.37	Expenses
08/31/12						\$4,868,814.04			\$507.90	2.92%	\$58,450,399.27	Federated Interest
09/01/12						\$4,868,814.04		22487	\$125,000.00	2.92%	\$58,575,399.27	Coupon
09/01/12						\$4,868,814.04		22546	\$51,975.00	2.92%	\$58,627,374.27	Coupon
09/01/12						\$4,868,814.04		22548	\$22,575.00	2.92%	\$58,649,949.27	Coupon
09/01/12						\$4,868,814.04		22566	\$65,250.00	2.92%	\$58,715,199.27	Coupon
09/01/12						\$4,868,814.04		26186	\$13,125.00	2.92%	\$58,728,324.27	Coupon
09/01/12						\$4,868,814.04		22474	\$37,750.00	2.92%	\$58,766,074.27	Coupon
09/04/12						\$4,539,103.53				5.65%	\$54,226,970.74	Expense that should have occurred on 11/22/10, mistakenly taken for Referendum Bonds
09/18/12				\$4,664,440.53	\$1,522,946.44	\$10,930,864.01				6.56%	\$52,704,024.30	Expense
09/30/12						\$10,930,864.01			\$441.39	6.56%	\$52,704,465.69	Federated Interest
10/01/12						\$10,930,864.01		22491	\$27,500.00	6.56%	\$52,731,965.69	Coupon
10/01/12						\$10,930,864.01	\$4,000,000.00	22547		6.56%	\$56,731,965.69	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/01/12						\$10,930,864.01		22547	\$100,000.00	6.56%	\$56,831,965.69	Coupon
10/01/12						\$10,930,864.01		24289	\$28,500.00	6.56%	\$56,860,465.69	Coupon
10/01/12						\$10,930,864.01		25252	\$3,250.00	6.56%	\$56,863,715.69	Collierville, TN REF CUSIP 194702VU7
10/11/12						\$10,930,864.01			(\$810.81)	6.56%	\$56,862,904.88	Interest that was earned on \$4,539,103.53 from 11/22/10 - 9/4/12
10/24/12				\$307,873.56	\$307,873.56	\$11,238,737.57				6.75%	\$56,555,031.32	
10/31/12						\$11,238,737.57			\$484.68	6.75%	\$56,555,516.00	Federated Interest plus additional interest of 2.34
11/01/12						\$11,238,737.57		22499	\$122,000.00	6.75%	\$56,677,516.00	Coupon
11/01/12						\$11,238,737.57		23472	\$13,275.00	6.75%	\$56,690,791.00	Coupon
11/02/12				\$4,037,436.92	\$1,037,436.92	\$12,276,174.49				7.37%	\$55,653,354.08	Expense



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Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
11/15/12						\$12,276,174.49		22466	\$89,875.00	7.37%	\$55,743,229.08	Coupon
11/30/12						\$12,276,174.49			\$458.10	7.37%	\$55,743,687.18	Federated Interest
12/01/12						\$12,276,174.49		23074	\$10,687.50	7.37%	\$55,754,374.68	Coupon
12/01/12						\$12,276,174.49		23158	\$3,562.50	7.37%	\$55,757,937.18	Coupon
12/01/12						\$12,276,174.49		22492	\$25,000.00	7.37%	\$55,782,937.18	Coupon
12/01/12						\$12,276,174.49		22500	\$27,500.00	7.37%	\$55,810,437.18	Coupon
12/01/12						\$12,276,174.49		22507	\$26,500.00	7.37%	\$55,836,937.18	Coupon
12/01/12						\$12,276,174.49		22512	\$8,606.25	7.37%	\$55,845,543.43	Coupon
12/01/12						\$12,276,174.49	\$810,000.00	22512		7.37%	\$56,655,543.43	CUSIP #215543JR1 Main Township HS. AA+
12/01/12						\$12,276,174.49		22515	\$11,756.25	7.37%	\$56,667,299.68	Coupon
12/01/12						\$12,276,174.49	\$0.00	22567	\$74,900.00	7.37%	\$56,742,199.68	Coupon
12/01/12						\$12,276,174.49		22871	\$43,125.00	7.37%	\$56,785,324.68	Coupon
12/01/12						\$12,276,174.49	\$1,500,000.00	22871		7.37%	\$58,285,324.68	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/01/12						\$12,276,174.49		23158	\$3,687.50	7.37%	\$58,289,012.18	Coupon
12/01/12						\$12,276,174.49		23160	\$3,812.50	7.37%	\$58,292,824.68	Coupon
12/01/12						\$12,276,174.49		23358	\$6,037.50	7.37%	\$58,298,862.18	Coupon
12/01/12						\$12,276,174.49	\$805,000.00	23358		7.37%	\$59,103,862.18	Schaumburg IL CUSIP806347JL5
12/01/12						\$12,276,174.49		23359	\$6,150.00	7.37%	\$59,110,012.18	Coupon
12/01/12						\$12,276,174.49		23360	\$8,350.00	7.37%	\$59,118,362.18	Coupon
12/01/12						\$12,276,174.49		23559	\$25,400.00	7.37%	\$59,143,762.18	Coupon
12/01/12						\$12,276,174.49	\$205,000.00	23609		7.37%	\$59,348,762.18	Arlington Heights, IL CUSIP 041447YF4
12/01/12						\$12,276,174.49		23609	\$1,537.50	7.37%	\$59,350,299.68	Coupon
12/01/12						\$12,276,174.49		23610	\$1,612.50	7.37%	\$59,351,912.18	Coupon
12/01/12						\$12,276,174.49		24551	\$5,250.00	7.37%	\$59,357,162.18	Coupon
12/01/12						\$12,276,174.49		26146	\$6,000.00	7.37%	\$59,363,162.18	Coupon
12/01/12						\$12,276,174.49			\$24,401.67	7.37%	\$59,387,563.85	Coupon
12/15/12						\$12,276,174.49		22604	\$36,700.00	7.37%	\$59,424,263.85	Coupon
12/15/12						\$12,276,174.49		22646	\$25,875.00	7.37%	\$59,450,138.85	Coupon
12/15/12						\$12,276,174.49		22892	\$25,000.00	7.37%	\$59,475,138.85	Coupon
12/15/12						\$12,276,174.49		23302	\$9,300.00	7.37%	\$59,484,438.85	Coupon
12/15/12						\$12,276,174.49	\$930,000.00	23302		7.37%	\$60,414,438.85	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
12/15/12						\$12,276,174.49		23911	\$50,000.00	7.37%	\$60,464,438.85	Coupon
12/15/12						\$12,276,174.49		24122	\$8,000.00	7.37%	\$60,472,438.85	Coupon
12/15/12						\$12,276,174.49		25733	\$75,000.00	7.37%	\$60,547,438.85	Coupon
12/15/12						\$12,276,174.49		26157	\$8,200.00	7.37%	\$60,555,638.85	Coupon
12/15/12						\$12,276,174.49	\$400,000.00	24122		7.37%	\$60,955,638.85	Salt lake County Utah Series A
12/30/12						\$12,276,174.49		23474	\$2,325.00	7.37%	\$60,957,963.85	Coupon
12/30/12						\$12,276,174.49	\$155,000.00	23474		7.37%	\$61,112,963.85	Indian Prarie SD #204 CUSIP 262608QT2
12/30/12						\$12,276,174.49		23475	\$30,000.00	7.37%	\$61,142,963.85	Coupon
12/31/12						\$12,276,174.49			\$909.14	7.37%	\$61,143,872.99	Federated Interest
12/31/12				\$4,681,982.64	\$0.00	\$12,276,174.49				7.37%	\$61,143,872.99	
01/01/13						\$12,276,174.49		22477	\$181,750.00	7.37%	\$61,325,622.99	
01/01/13						\$12,276,174.49		22485	\$125,000.00	7.37%	\$61,450,622.99	Coupon
01/01/13						\$12,276,174.49		22497	\$125,000.00	7.37%	\$61,575,622.99	Coupon
01/07/13				\$462,482.96	\$452,482.86	\$12,728,657.35				7.64%	\$61,123,140.13	Expenses
01/08/13	\$537,038.25	28835				\$12,728,657.35				7.64%	\$60,586,101.88	Forsyt County NC CUSIP 346623AA9
01/15/13						\$12,728,657.35		26138	\$8,750.00	7.64%	\$60,594,851.88	Coupon
01/31/13						\$12,728,657.35			\$516.25	7.64%	\$60,595,368.13	Federated Interest
02/01/13						\$12,728,657.35		22478	\$12,512.50	7.64%	\$60,607,880.63	Coupon
02/01/13						\$12,728,657.35		22508	\$64,000.00	7.64%	\$60,671,880.63	Coupon
02/01/13						\$12,728,657.35		22509	\$80,000.00	7.64%	\$60,751,880.63	Coupon
02/01/13						\$12,728,657.35		22626	\$16,250.00	7.64%	\$60,768,130.63	Coupon
02/15/13						\$12,728,657.35	\$875,000.00	22479		7.64%	\$61,643,130.63	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
02/15/13						\$12,728,657.35		22479	\$26,250.00	7.64%	\$61,669,380.63	Coupon
02/15/13						\$12,728,657.35		22493	\$77,500.00	7.64%	\$61,746,880.63	Coupon
02/15/13						\$12,728,657.35	\$3,100,000.00	22493		7.64%	\$64,846,880.63	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
02/15/13						\$12,728,657.35		24313	\$7,700.00	7.64%	\$64,854,580.63	Coupon
02/19/13	\$2,243,233.33	29284				\$12,728,657.35				7.64%	\$62,611,347.30	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
02/27/13				\$5,451,361.00	\$5,451,361.00	\$18,180,018.35				10.92%	\$57,159,986.30	Expenses
02/28/13						\$18,180,018.35			\$472.78	10.92%	\$57,160,459.08	Federated Interest
03/01/13						\$18,180,018.35	\$5,000,000.00	22487		10.92%	\$62,160,459.08	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/01/13						\$18,180,018.35		22487	\$125,000.00	10.92%	\$62,285,459.08	
03/01/13						\$18,180,018.35		22546	\$51,975.00	10.92%	\$62,337,434.08	Coupon
03/01/13						\$18,180,018.35		22548	\$22,575.00	10.92%	\$62,360,009.08	
03/01/13						\$18,180,018.35		22566	\$65,250.00	10.92%	\$62,425,259.08	Coupon
03/01/13						\$18,180,018.35		26186	\$13,125.00	10.92%	\$62,438,384.08	Coupon
03/01/13						\$18,180,018.35		22474	\$37,750.00	10.92%	\$62,476,134.08	Coupon
03/12/13				\$4,736,194.29	\$252,126.29	\$18,432,144.64				11.07%	\$62,224,007.79	
03/31/13						\$18,432,144.64			\$529.32	11.07%	\$62,224,537.11	Federated Interest
04/01/13						\$18,432,144.64		22491	\$27,500.00	11.07%	\$62,252,037.11	Coupon
04/01/13						\$18,432,144.64		24289	\$28,500.00	11.07%	\$62,280,537.11	Coupon
04/01/13						\$18,432,144.64	\$1,900,000.00	24289		11.07%	\$64,180,537.11	Lees Summit, MO CUSIP 524282LL2
04/01/13						\$18,432,144.64	\$325,000.00	25252	\$3,250.00	11.07%	\$64,508,787.11	Collierville, TN REF CUSIP 194702VU7
04/01/13						\$18,432,144.64		29284	\$50,000.00	11.07%	\$64,558,787.11	Coupon
04/30/13						\$18,432,144.64			\$530.70	11.07%	\$64,559,317.81	Federated Interest
05/01/13						\$18,432,144.64		22499	\$122,000.00	11.07%	\$64,681,317.81	Coupon
05/01/13						\$18,432,144.64		23472	\$13,275.00	11.07%	\$64,694,592.81	Coupon
05/01/13						\$18,432,144.64		28835	\$3,295.83	11.07%	\$64,697,888.64	Coupon
05/08/13				\$231,898.40	\$231,898.40	\$18,664,043.04				11.21%	\$64,465,990.24	Expenses
05/13/13		\$521,141.50	29570			\$18,664,043.04				11.21%	\$63,944,848.74	Wake County, NC 930863N84
05/15/13						\$18,664,043.04		22466	\$89,875.00	11.21%	\$64,034,723.74	Coupon
05/15/13		\$6,866,666.67	29577			\$18,664,043.04				11.21%	\$57,168,057.07	Mecklenburg County NC 584002JB6
05/15/13		\$1,506,181.44	29578			\$18,664,043.04				11.21%	\$55,661,875.63	Bergen County NJ 083763ER9
05/15/13		\$1,247,090.67	29579			\$18,664,043.04				11.21%	\$54,414,784.96	Monmouth County NJ 6095586X4
05/15/13		\$852,520.71	29580			\$18,664,043.04				11.21%	\$53,562,264.25	Charlotte NC 1610348C0
05/31/13						\$18,664,043.04			\$497.01	11.21%	\$53,562,761.26	Federated Interest
06/01/13						\$18,664,043.04		23074	\$10,687.50	11.21%	\$53,573,448.76	Coupon
06/01/13						\$18,664,043.04		23559	\$25,400.00	11.21%	\$53,598,848.76	Coupon
06/01/13						\$18,664,043.04		21159	\$3,687.50	11.21%	\$53,602,536.26	Coupon
06/01/13						\$18,664,043.04			\$0.00	11.21%	\$53,602,536.26	
06/01/13						\$18,664,043.04		22492	\$25,000.00	11.21%	\$53,627,536.26	Coupon
06/01/13						\$18,664,043.04		22500	\$27,500.00	11.21%	\$53,655,036.26	Coupon
06/01/13						\$18,664,043.04		22507	\$26,500.00	11.21%	\$53,681,536.26	Coupon
06/01/13						\$18,664,043.04		22515	\$11,756.25	11.21%	\$53,693,292.51	Coupon
06/01/13						\$18,664,043.04		22567	\$74,900.00	11.21%	\$53,768,192.51	Coupon
06/01/13						\$18,664,043.04		23158	\$3,562.50	11.21%	\$53,771,755.01	Coupon
06/01/13						\$18,664,043.04		23160	\$3,812.50	11.21%	\$53,775,567.51	Coupon
06/01/13						\$18,664,043.04		23359	\$6,150.00	11.21%	\$53,781,717.51	Coupon
06/01/13						\$18,664,043.04		29580	\$19,000.00	11.21%	\$53,800,717.51	Coupon
06/01/13						\$18,664,043.04		29579	\$17,250.00	11.21%	\$53,817,967.51	Coupon
06/01/13						\$18,664,043.04		23360	\$8,350.00	11.21%	\$53,826,317.51	Coupon
06/01/13						\$18,664,043.04		23610	\$1,612.50	11.21%	\$53,827,930.01	Coupon
06/01/13						\$18,664,043.04		24551	\$5,250.00	11.21%	\$53,833,180.01	Coupon
06/01/13						\$18,664,043.04		26146	\$6,000.00	11.21%	\$53,839,180.01	Coupon
06/01/13						\$18,664,043.04			\$18,150.00	11.21%	\$53,857,330.01	Coupon
06/12/13				\$4,758,560.66	\$107,914.81	\$18,771,957.85				11.27%	\$53,749,415.20	
06/15/13						\$18,771,957.85		22604	\$36,700.00	11.27%	\$53,786,115.20	Coupon
06/15/13						\$18,771,957.85		22646	\$25,875.00	11.27%	\$53,811,990.20	Coupon
06/15/13						\$18,771,957.85		22892	\$25,000.00	11.27%	\$53,836,990.20	Coupon
06/15/13						\$18,771,957.85		23911	\$50,000.00	11.27%	\$53,886,990.20	Coupon
06/15/13						\$18,771,957.85		25733	\$75,000.00	11.27%	\$53,961,990.20	Coupon
06/15/13						\$18,771,957.85		26157	\$8,200.00	11.27%	\$53,970,190.20	Coupon
06/30/13						\$18,771,957.85			\$442.91	11.27%	\$53,970,633.11	Federated Interest
07/01/13						\$18,771,957.85		23475	\$30,000.00	11.27%	\$54,000,633.11	Coupon 6-30-13 posted 7-1-13
07/01/13						\$18,771,957.85	\$7,270,000.00	22477		11.27%	\$61,270,633.11	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
07/01/13						\$18,771,957.85		22477	\$181,750.00	11.27%	\$61,452,383.11	
07/01/13						\$18,771,957.85		22485	\$125,000.00	11.27%	\$61,577,383.11	Coupon
07/01/13						\$18,771,957.85		22497	\$125,000.00	11.27%	\$61,702,383.11	Coupon
07/01/13						\$18,771,957.85	\$5,000,000.00	22497		11.27%	\$66,702,383.11	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
07/15/13						\$18,771,957.85		26138	\$8,750.00	11.27%	\$66,711,133.11	Coupon
07/10/13				\$640,599.22	\$540,599.22	\$19,312,557.07				11.60%	\$66,170,533.89	Expenses
07/31/13						\$19,312,557.07			\$563.38	11.60%	\$66,171,097.27	Federated Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/13						\$19,312,557.07		22478	\$12,512.50	11.60%	\$66,183,609.77	Coupon
08/01/13						\$19,312,557.07		29577	\$150,000.00	11.60%	\$66,333,609.77	Coupon
08/01/13						\$19,312,557.07		22508	\$64,000.00	11.60%	\$66,397,609.77	Coupon
08/01/13						\$19,312,557.07		22509	\$80,000.00	11.60%	\$66,477,609.77	Coupon
08/01/13						\$19,312,557.07		22626	\$16,250.00	11.60%	\$66,493,859.77	Coupon
08/15/13						\$19,312,557.07		24313	\$7,700.00	11.60%	\$66,501,559.77	Coupon
08/15/13						\$19,312,557.07	\$770,000.00	24313		11.60%	\$67,271,559.77	Coppell Texas Independent School Disitric CUSIP 217489Q22
08/31/13						\$19,312,557.07			\$568.39	11.60%	\$67,272,128.16	Federated Interest
09/01/13						\$19,312,557.07		22546	\$51,975.00	11.60%	\$67,324,103.16	Coupon
09/01/13						\$19,312,557.07		22548	\$22,575.00	11.60%	\$67,346,678.16	
09/01/13						\$19,312,557.07		22566	\$65,250.00	11.60%	\$67,411,928.16	Coupon
09/01/13						\$19,312,557.07		26186	\$13,125.00	11.60%	\$67,425,053.16	Coupon
09/01/13						\$19,312,557.07		29570	\$11,875.00	11.60%	\$67,436,928.16	Coupon
09/01/13						\$19,312,557.07		22474	\$37,750.00	11.60%	\$67,474,678.16	Coupon
09/11/13				\$4,780,674.12	\$519,549.97	\$19,832,107.04				11.91%	\$66,955,128.19	Expenses
09/13/13	\$1,124,373.33	30569				\$19,832,107.04				11.91%	\$65,830,754.86	Davis County, Utah School District CUSIP 239019D82
09/27/13	\$1,141,707.78	30790				\$19,832,107.04				11.91%	\$64,689,047.08	Maryland State CUSIP 574192E89
09/30/13						\$19,832,107.04			\$544.92	11.91%	\$64,689,592.00	Federated Interest
10/01/13						\$19,832,107.04		22491	\$27,500.00	11.91%	\$64,717,092.00	Coupon
10/01/13						\$19,832,107.04		29284	\$50,000.00	11.91%	\$64,767,092.00	Coupon
10/07/13				\$4,078,564.38	\$1,078,564.38	\$20,910,671.42				12.56%	\$63,688,527.62	Expenses
10/31/13						\$20,910,671.42			\$542.75	12.56%	\$63,689,070.37	Federated Interest
11/01/13						\$20,910,671.42		29578	\$22,750.00	12.56%	\$63,711,820.37	Coupon
11/01/13						\$20,910,671.42		22499	\$122,000.00	12.56%	\$63,833,820.37	Coupon
11/01/13						\$20,910,671.42		23472	\$13,275.00	12.56%	\$63,847,095.37	Coupon
11/01/13						\$20,910,671.42		28835	\$5,250.00	12.56%	\$63,852,345.37	Coupon
11/07/13				\$908,049.80	\$908,049.80	\$21,818,721.22				13.10%	\$62,944,295.57	Expenses
11/15/13						\$21,818,721.22		22466	\$89,875.00	13.10%	\$63,034,170.57	Coupon
11/30/13						\$21,818,721.22			\$519.32	13.10%	\$63,034,689.89	Federated Interest
12/01/13						\$21,818,721.22		23074	\$10,687.50	13.10%	\$63,045,377.39	Coupon
12/01/13						\$21,818,721.22		21159	\$3,687.50	13.10%	\$63,049,064.89	Coupon
12/01/13						\$21,818,721.22		30569	\$20,000.00	13.10%	\$63,069,064.89	Coupon
12/01/13						\$21,818,721.22		29579	\$17,250.00	13.10%	\$63,086,314.89	Coupon
12/01/13						\$21,818,721.22		29580	\$19,000.00	13.10%	\$63,105,314.89	Coupon
12/01/13						\$21,818,721.22		22492	\$25,000.00	13.10%	\$63,130,314.89	Coupon
12/01/13						\$21,818,721.22		22500	\$27,500.00	13.10%	\$63,157,814.89	Coupon
12/01/13						\$21,818,721.22		22507	\$26,500.00	13.10%	\$63,184,314.89	Coupon
12/01/13						\$21,818,721.22		22515	\$11,756.25	13.10%	\$63,196,071.14	Coupon
12/01/13						\$21,818,721.22		22567	\$74,900.00	13.10%	\$63,270,971.14	Coupon
12/01/13						\$21,818,721.22	\$285,000.00	23158		13.10%	\$63,555,971.14	Mount Prospect CUSIP #622826SC0 S&P AA
12/01/13						\$21,818,721.22		23158	\$3,562.50	13.10%	\$63,559,533.64	Coupon
12/01/13						\$21,818,721.22		23160	\$3,812.50	13.10%	\$63,563,346.14	Coupon
12/01/13						\$21,818,721.22		23359	\$6,150.00	13.10%	\$63,569,496.14	Coupon
12/01/13						\$21,818,721.22	\$820,000.00	23359		13.10%	\$64,389,496.14	Schaumburg IL CUSIP806347JM3
12/01/13						\$21,818,721.22		23360	\$8,350.00	13.10%	\$64,397,846.14	Coupon
12/01/13						\$21,818,721.22	\$1,270,000.00	23559	\$25,400.00	13.10%	\$65,693,246.14	Dublin School District CUSIP 26371GMC1
12/01/13						\$21,818,721.22	\$215,000.00	23610		13.10%	\$65,908,246.14	Arlington Heights, IL CUSIP 041447YG2
12/01/13						\$21,818,721.22		23610	\$1,612.50	13.10%	\$65,909,858.64	Coupon
12/01/13						\$21,818,721.22		24551	\$5,250.00	13.10%	\$65,915,108.64	Coupon
12/01/13						\$21,818,721.22	\$525,000.00	24551		13.10%	\$66,440,108.64	CUSIP 041465KB0 Arlington Heights IL Park Disitric Moody's Aaa
12/01/13						\$21,818,721.22		26146	\$6,000.00	13.10%	\$66,446,108.64	Coupon
12/01/13						\$21,818,721.22			\$18,150.00	13.10%	\$66,464,258.64	Coupon
12/10/13				\$985,449.95	\$985,449.95	\$22,804,171.17				13.69%	\$65,478,808.69	Expenses
12/15/13						\$22,804,171.17		22604	\$36,700.00	13.69%	\$65,515,508.69	Coupon
12/15/13						\$22,804,171.17		22646	\$25,875.00	13.69%	\$65,541,383.69	Coupon
12/15/13						\$22,804,171.17		22892	\$25,000.00	13.69%	\$65,566,383.69	Coupon
12/15/13						\$22,804,171.17		23911	\$50,000.00	13.69%	\$65,616,383.69	Coupon
12/15/13						\$22,804,171.17	\$2,000,000.00	23911		13.69%	\$67,616,383.69	City of Columbus Ohio
12/15/13						\$22,804,171.17	\$3,000,000.00	25733		13.69%	\$70,616,383.69	Stamford CT Series B
12/15/13						\$22,804,171.17		25733	\$75,000.00	13.69%	\$70,691,383.69	Coupon
12/15/13						\$22,804,171.17		26157	\$8,200.00	13.69%	\$70,699,583.69	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/20/13				\$2,414,237.95	\$2,414,237.95	\$25,218,409.12				15.14%	\$68,285,345.74	Expenses
12/30/13						\$25,218,409.12		23475	\$30,000.00	15.14%	\$68,315,345.74	Coupon
12/31/13						\$25,218,409.12			\$1,457.89	15.14%	\$68,316,803.63	Federated Interest
01/01/14						\$25,218,409.12		22485	\$125,000.00	15.14%	\$68,441,803.63	Coupon
01/15/14						\$25,218,409.12		26138	\$8,750.00	15.14%	\$68,450,553.63	Coupon
01/17/14	\$3,395,273.16		31509			\$25,218,409.12				15.14%	\$65,055,280.47	CUSIP # 604129P83 MN State S&P AA Moody's Aa1
01/31/14						\$25,218,409.12			\$567.44	15.14%	\$65,055,847.91	Federated Interest
02/01/14						\$25,218,409.12		22478	\$12,512.50	15.14%	\$65,068,360.41	Coupon
02/01/14						\$25,218,409.12	\$455,000.00	22478		15.14%	\$65,523,360.41	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$25,218,409.12		22508	\$64,000.00	15.14%	\$65,587,360.41	Coupon
02/01/14						\$25,218,409.12		22509	\$80,000.00	15.14%	\$65,667,360.41	Coupon
02/01/14						\$25,218,409.12		29577	\$150,000.00	15.14%	\$65,817,360.41	Coupon
02/01/14						\$25,218,409.12		22626	\$16,250.00	15.14%	\$65,833,610.41	Coupon
02/01/14						\$25,218,409.12		30790	\$25,000.00	15.14%	\$65,858,610.41	Coupon
02/28/14						\$25,218,409.12			\$504.96	15.14%	\$65,859,115.37	Federated Interest
03/01/14						\$25,218,409.12	\$1,510,000.00	22474	\$37,750.00	15.14%	\$67,406,865.37	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$25,218,409.12		22546	\$51,975.00	15.14%	\$67,458,840.37	Coupon
03/01/14						\$25,218,409.12		22548	\$22,575.00	15.14%	\$67,481,415.37	
03/01/14						\$25,218,409.12		22566	\$65,250.00	15.14%	\$67,546,665.37	Coupon
03/01/14						\$25,218,409.12	\$525,000.00	26186		15.14%	\$68,071,665.37	Delaware State CUSIP 246380T74
03/01/14						\$25,218,409.12		26186	\$13,125.00	15.14%	\$68,084,790.37	Coupon
03/10/14				\$4,856,118.34	\$2,124,351.54	\$27,342,760.66				16.42%	\$65,960,438.83	Expenses
03/12/14	\$560,723.89		31634			\$27,342,760.66				16.42%	\$65,399,714.94	Washington MD
03/17/14	\$3,842,727.78		31643			\$27,342,760.66				16.42%	\$61,556,987.16	Mecklenburg County NC
03/18/14	\$1,383,380.60		31646			\$27,342,760.66				16.42%	\$60,173,606.56	Wake County
03/25/14	\$3,274,757.60		31653			\$27,342,760.66				16.42%	\$56,898,848.96	Met Council MN
03/27/14	\$7,365,852.25		31663			\$27,342,760.66				16.42%	\$49,532,996.71	State of Georgia
03/31/14						\$27,342,760.66		29570	\$11,875.00	16.42%	\$49,544,871.71	Coupon
03/31/14						\$27,342,760.66			\$523.86	16.42%	\$49,545,395.57	Federated Interest
04/01/14						\$27,342,760.66		22491	\$27,500.00	16.42%	\$49,572,895.57	Coupon
04/01/14						\$27,342,760.66		29284	\$50,000.00	16.42%	\$49,622,895.57	Coupon
04/01/14						\$27,342,760.66		31509	\$58,100.69	16.42%	\$49,680,996.26	Coupon
04/09/14				\$4,742,260.44	\$1,742,260.44	\$29,085,021.10				17.47%	\$47,938,735.82	Expenses
04/30/14						\$29,085,021.10			\$397.95	17.47%	\$47,939,133.77	Federated Interest
05/01/14						\$29,085,021.10		22499	\$122,000.00	17.47%	\$48,061,133.77	Coupon
05/01/14						\$29,085,021.10		23472	\$13,275.00	17.47%	\$48,074,408.77	Coupon
05/01/14						\$29,085,021.10		29578	\$22,750.00	17.47%	\$48,097,158.77	Coupon
05/01/14						\$29,085,021.10	\$525,000.00	28835	\$5,250.00	17.47%	\$48,627,408.77	Forsyth County NC CUSIP 346623AA9
05/07/14				\$4,265,189.06	\$1,265,189.06	\$30,350,210.16				18.23%	\$47,362,219.71	Expenses
05/15/14						\$30,350,210.16		22466	\$89,875.00	18.23%	\$47,452,094.71	Coupon
05/31/14						\$30,350,210.16			\$404.76	18.23%	\$47,452,499.47	Federated Interest
06/01/14						\$30,350,210.16		23074	\$10,687.50	18.23%	\$47,463,186.97	Coupon
06/01/14						\$30,350,210.16		31634	\$12,500.00	18.23%	\$47,475,686.97	Coupon
06/01/14						\$30,350,210.16		21159	\$3,687.50	18.23%	\$47,479,374.47	Coupon
06/01/14						\$30,350,210.16		22492	\$25,000.00	18.23%	\$47,504,374.47	Coupon
06/01/14						\$30,350,210.16		22500	\$27,500.00	18.23%	\$47,531,874.47	Coupon
06/01/14						\$30,350,210.16		29579	\$17,250.00	18.23%	\$47,549,124.47	Coupon
06/01/14						\$30,350,210.16		22507	\$26,500.00	18.23%	\$47,575,624.47	Coupon
06/01/14						\$30,350,210.16		22515	\$11,756.25	18.23%	\$47,587,380.72	Coupon
06/01/14						\$30,350,210.16		22567	\$74,900.00	18.23%	\$47,662,280.72	Coupon
06/01/14						\$30,350,210.16		29580	\$19,000.00	18.23%	\$47,681,280.72	Coupon
06/01/14						\$30,350,210.16		23160	\$3,812.50	18.23%	\$47,685,093.22	Coupon
06/01/14						\$30,350,210.16		23360	\$8,350.00	18.23%	\$47,693,443.22	Coupon
06/01/14						\$30,350,210.16	\$300,000.00	26146		18.23%	\$47,993,443.22	Columbus, OH CUSIP 199491L90
06/01/14						\$30,350,210.16		26146	\$6,000.00	18.23%	\$47,999,443.22	Coupon
06/01/14						\$30,350,210.16			\$18,150.00	18.23%	\$48,017,593.22	Coupon
06/01/14						\$30,350,210.16	\$1,210,000.00			18.23%	\$49,227,593.22	Iowa City IA Sch District CUSIP 462326HW2
06/01/14						\$30,350,210.16		30569	\$20,000.00	18.23%	\$49,247,593.22	Coupon
06/05/14				\$4,878,734.00	\$3,195,016.17	\$33,545,226.33				20.14%	\$46,052,577.05	Expenses
06/15/14						\$33,545,226.33		22604	\$36,700.00	20.14%	\$46,089,277.05	Coupon
06/15/14						\$33,545,226.33		22646	\$25,875.00	20.14%	\$46,115,152.05	Coupon



PMA Financial Network Inc.

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Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/15/14						\$33,545,226.33		22892	\$25,000.00	20.14%	\$46,140,152.05	Coupon
06/15/14						\$33,545,226.33	\$410,000.00	26157		20.14%	\$46,550,152.05	South Hampton, NY CUSIP 841098BM7
06/15/14						\$33,545,226.33		26157	\$8,200.00	20.14%	\$46,558,352.05	Coupon
06/30/14						\$33,545,226.33		23475	\$30,000.00	20.14%	\$46,588,352.05	Coupon
06/30/14						\$33,545,226.33			\$383.70	20.14%	\$46,588,735.75	Federated Interest
07/01/14						\$33,545,226.33	\$5,000,000.00	22485		20.14%	\$51,588,735.75	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$33,545,226.33		22485	\$125,000.00	20.14%	\$51,713,735.75	Coupon
07/15/14						\$33,545,226.33	\$350,000.00	26138		20.14%	\$52,063,735.75	Hanover County VA CUSIP 410774PY3
07/15/14						\$33,545,226.33		26138	\$8,750.00	20.14%	\$52,072,485.75	Coupon
07/08/14				\$1,576,981.16	\$1,576,981.16	\$35,122,207.49				21.09%	\$50,495,504.59	Expenses
07/31/14						\$35,122,207.49			\$430.85	21.09%	\$50,495,935.24	Federated Interest
08/01/14						\$35,122,207.49		31653	\$46,425.00	21.09%	\$50,542,360.24	Coupon
08/01/14						\$35,122,207.49		29577	\$150,000.00	21.09%	\$50,692,360.24	Coupon
08/01/14						\$35,122,207.49		22508	\$64,000.00	21.09%	\$50,756,360.24	Coupon
08/01/14						\$35,122,207.49		22509	\$80,000.00	21.09%	\$50,836,360.24	Coupon
08/01/14						\$35,122,207.49		22626	\$16,250.00	21.09%	\$50,852,610.24	Coupon
08/01/14						\$35,122,207.49		30790	\$25,000.00	21.09%	\$50,877,610.24	Coupon
08/05/14		\$1,809,386.33	32355			\$35,122,207.49				21.09%	\$49,068,223.91	Guilford NC CUSIP 401784YR8
08/12/14				\$707,299.70	\$707,299.70	\$35,829,507.19				21.52%	\$48,360,924.21	Expenses
08/14/14		\$650,196.45	32323			\$35,829,507.19				21.52%	\$47,710,727.76	Ramsey County MN CUSIP 751622KX8
08/31/14						\$35,829,507.19			\$411.16	21.52%	\$47,711,138.92	Federated Interest
09/01/14						\$35,829,507.19		31663	\$167,625.00	21.52%	\$47,878,763.92	Coupon
09/01/14						\$35,829,507.19		31646	\$31,500.00	21.52%	\$47,910,263.92	Coupon
09/01/14						\$35,829,507.19		31643	\$87,500.00	21.52%	\$47,997,763.92	Coupon
09/01/14						\$35,829,507.19		22546	\$51,975.00	21.52%	\$48,049,738.92	Coupon
09/01/14						\$35,829,507.19		22548	\$22,575.00	21.52%	\$48,072,313.92	Coupon
09/01/14						\$35,829,507.19		29570	\$11,875.00	21.52%	\$48,084,188.92	Coupon
09/01/14						\$35,829,507.19		22566	\$65,250.00	21.52%	\$48,149,438.92	Coupon
09/02/14				\$4,001,083.06	\$2,632,636.60	\$38,462,143.79				23.10%	\$45,516,802.32	Expenses
09/30/14						\$38,462,143.79			\$374.70	23.10%	\$45,517,177.02	Federated Interest
10/01/14						\$38,462,143.79		22491	\$27,500.00	23.10%	\$45,544,677.02	Coupon
10/01/14						\$38,462,143.79		29284	\$50,000.00	23.10%	\$45,594,677.02	Coupon
10/01/14						\$38,462,143.79		31509	\$72,125.00	23.10%	\$45,666,802.02	Coupon
10/01/14						\$38,462,143.79		32355	\$33,000.00	23.10%	\$45,699,802.02	Coupon
10/08/14				\$409,423.75	\$409,423.75	\$38,871,567.54				23.34%	\$45,290,378.27	Expenses
10/15/14		\$1,454,915.50	33206			\$38,871,567.54				23.34%	\$43,835,462.77	Monroe County, WI AA S&P
10/31/14						\$38,871,567.54			\$378.68	23.34%	\$43,835,841.45	Federated Interest
11/01/14						\$38,871,567.54		29578	\$22,750.00	23.34%	\$43,858,591.45	Coupon
11/01/14						\$38,871,567.54		22499	\$122,000.00	23.34%	\$43,980,591.45	Coupon
11/01/14						\$38,871,567.54		23472	\$13,275.00	23.34%	\$43,993,866.45	Coupon
11/01/14						\$38,871,567.54	\$1,770,000.00	23472		23.34%	\$45,763,866.45	Brown County WI CUSIP 1155116F9
11/06/14				\$1,230,335.28	\$1,230,335.28	\$40,101,902.82				24.08%	\$44,533,531.17	Expenses
11/15/14						\$40,101,902.82		22466	\$89,875.00	24.08%	\$44,623,406.17	Coupon
11/15/14						\$40,101,902.82	\$3,595,000.00	22466		24.08%	\$48,218,406.17	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
11/30/14						\$40,101,902.82			\$380.78	24.08%	\$48,218,786.95	Federated Interest
12/01/14						\$40,101,902.82		31634	\$12,500.00	24.08%	\$48,231,286.95	Coupon
12/01/14						\$40,101,902.82		21159	\$3,687.50	24.08%	\$48,234,974.45	Coupon
12/01/14						\$40,101,902.82		22492	\$25,000.00	24.08%	\$48,259,974.45	Coupon
12/01/14						\$40,101,902.82		22500	\$27,500.00	24.08%	\$48,287,474.45	Coupon
12/01/14						\$40,101,902.82		22507	\$26,500.00	24.08%	\$48,313,974.45	Coupon
12/01/14						\$40,101,902.82		29579	\$17,250.00	24.08%	\$48,331,224.45	Coupon
12/01/14						\$40,101,902.82		22515	\$11,756.25	24.08%	\$48,342,980.70	Coupon
12/01/14						\$40,101,902.82	\$855,000.00	22515		24.08%	\$49,197,980.70	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$40,101,902.82		29580	\$19,000.00	24.08%	\$49,216,980.70	Coupon
12/01/14						\$40,101,902.82		22567	\$74,900.00	24.08%	\$49,291,880.70	Coupon
12/01/14						\$40,101,902.82	\$295,000.00	23159		24.08%	\$49,586,880.70	Mount Prospect CUSIP #622826SD8 S&P AA
12/01/14						\$40,101,902.82		23160	\$3,812.50	24.08%	\$49,590,693.20	Coupon
12/01/14						\$40,101,902.82		23360	\$8,350.00	24.08%	\$49,599,043.20	Coupon
12/01/14						\$40,101,902.82	\$835,000.00	23360		24.08%	\$50,434,043.20	Schaumburg IL CUSIP 806347JN1
12/01/14						\$40,101,902.82		30569	\$20,000.00	24.08%	\$50,454,043.20	Coupon
12/01/14						\$40,101,902.82	\$950,000.00	23074	\$10,687.50	24.08%	\$51,414,730.70	Wilmette, IL G.O.



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/09/14				\$4,922,931.48	\$3,120,705.06	\$43,222,607.88				25.96%	\$48,294,025.64	Expenses
12/15/14						\$43,222,607.88		22604	\$36,700.00	25.96%	\$48,330,725.64	Coupon
12/15/14						\$43,222,607.88		22646	\$25,875.00	25.96%	\$48,356,600.64	Coupon
12/15/14						\$43,222,607.88		22892	\$25,000.00	25.96%	\$48,381,600.64	Coupon
12/30/14						\$43,222,607.88		23475	\$30,000.00	25.96%	\$48,411,600.64	Coupon
12/30/14						\$43,222,607.88	\$2,000,000.00	23475		25.96%	\$50,411,600.64	Indian Prairie SD #204 CUSIP 262608QV7
12/31/14						\$43,222,607.88			\$6,637.91	25.96%	\$50,418,238.55	Federated Interest
01/08/15				\$2,210,130.34	\$2,210,130.34	\$45,432,738.22				27.28%	\$48,208,108.21	Expenses
01/26/15		\$2,398,816.44	33797			\$45,432,738.22			\$409.75	27.28%	\$45,809,291.77	Ankeny, IA CUSIP 035339L40 Moody's Aa2
01/31/15						\$45,432,738.22			\$46,425.00	27.28%	\$45,809,701.52	Federated Interest
02/01/15						\$45,432,738.22		31653	\$64,000.00	27.28%	\$45,856,126.52	Coupon
02/01/15						\$45,432,738.22		22508	\$150,000.00	27.28%	\$45,920,126.52	Coupon
02/01/15						\$45,432,738.22		29577	\$80,000.00	27.28%	\$46,070,126.52	Coupon
02/01/15						\$45,432,738.22		22509	\$16,250.00	27.28%	\$46,150,126.52	Coupon
02/01/15						\$45,432,738.22		22626	\$25,000.00	27.28%	\$46,166,376.52	Coupon
02/01/15						\$45,432,738.22		30790	\$11,548.33	27.28%	\$46,191,376.52	Coupon
02/01/15						\$45,432,738.22		32323		27.28%	\$46,202,924.85	Coupon
02/05/15	\$2,457,589.20		33799			\$45,432,738.22				27.28%	\$43,745,335.65	Texas State Referendum Series A1, Moody's Aaa
02/10/15				\$1,582,619.06	\$1,582,619.06	\$47,015,357.28				28.23%	\$42,162,716.59	Expenses
02/28/15						\$47,015,357.28			\$329.93	28.23%	\$42,163,046.52	Federated Interest
03/01/15						\$47,015,357.28	\$1,450,000.00	33206	\$5,477.78	28.23%	\$43,618,524.30	Monroe County, WI AA S&P
03/01/15						\$47,015,357.28		31663	\$167,625.00	28.23%	\$43,786,149.30	Coupon
03/01/15						\$47,015,357.28		31646	\$31,500.00	28.23%	\$43,817,649.30	Coupon
03/01/15						\$47,015,357.28		31643	\$87,500.00	28.23%	\$43,905,149.30	Coupon
03/01/15						\$47,015,357.28		22546	\$51,975.00	28.23%	\$43,957,124.30	Coupon
03/01/15						\$47,015,357.28	\$475,000.00	29570		28.23%	\$44,432,124.30	Wake County, NC 930863N84
03/01/15						\$47,015,357.28		22548	\$22,575.00	28.23%	\$44,454,699.30	
03/01/15						\$47,015,357.28		29570	\$11,875.00	28.23%	\$44,466,574.30	Coupon
03/01/15						\$47,015,357.28		22566	\$65,250.00	28.23%	\$44,531,824.30	Coupon
03/09/15				\$4,080,015.27	\$1,443,237.46	\$48,458,594.74				29.10%	\$43,088,586.84	Expenses
03/27/15	\$1,073,154.44		34388			\$48,458,594.74				29.10%	\$42,015,432.40	Georgia State GO, Moody's Aaa
03/30/15	\$1,511,536.35		34392			\$48,458,594.74				29.10%	\$40,503,896.05	Maryland State GO, Moody's Aaa
03/31/15						\$48,458,594.74			\$366.26	29.10%	\$40,504,262.31	Federated Interest
04/01/15						\$48,458,594.74		22491	\$27,500.00	29.10%	\$40,531,762.31	Coupon
04/01/15						\$48,458,594.74		29284	\$50,000.00	29.10%	\$40,581,762.31	Coupon
04/01/15						\$48,458,594.74	\$2,000,000.00	29284		29.10%	\$42,581,762.31	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
04/01/15						\$48,458,594.74		31509	\$72,125.00	29.10%	\$42,653,887.31	Coupon
04/01/15						\$48,458,594.74		32355	\$33,000.00	29.10%	\$42,686,887.31	Coupon
04/08/15				\$1,152,710.62	\$1,152,710.62	\$49,611,305.36				29.79%	\$41,534,176.69	Expenses
04/30/15						\$49,611,305.36			\$343.64	29.79%	\$41,534,520.33	Federated Interest
05/01/15						\$49,611,305.36		29578	\$22,750.00	29.79%	\$41,557,270.33	Coupon
05/01/15						\$49,611,305.36		22499	\$122,000.00	29.79%	\$41,679,270.33	Coupon
05/11/15				\$1,177,224.78	\$1,177,224.78	\$50,788,530.14				30.50%	\$40,502,045.55	Expenses
05/31/15						\$50,788,530.14			\$347.30	30.50%	\$40,502,392.85	Federated Interest
06/01/15						\$50,788,530.14		31634	\$12,500.00	30.50%	\$40,514,892.85	Coupon
06/01/15						\$50,788,530.14	\$1,000,000.00	22492		30.50%	\$41,514,892.85	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$50,788,530.14		22492	\$25,000.00	30.50%	\$41,539,892.85	Coupon
06/01/15						\$50,788,530.14		29580	\$19,000.00	30.50%	\$41,558,892.85	Coupon
06/01/15						\$50,788,530.14		22500	\$27,500.00	30.50%	\$41,586,392.85	Coupon
06/01/15						\$50,788,530.14		22507	\$26,500.00	30.50%	\$41,612,892.85	Coupon
06/01/15						\$50,788,530.14		29579	\$17,250.00	30.50%	\$41,630,142.85	Coupon
06/01/15						\$50,788,530.14	\$760,000.00	29580		30.50%	\$42,390,142.85	Charlotte NC 1610348C0
06/01/15						\$50,788,530.14		22567	\$74,900.00	30.50%	\$42,465,042.85	Coupon
06/01/15						\$50,788,530.14		23160	\$3,812.50	30.50%	\$42,468,855.35	Coupon
06/01/15						\$50,788,530.14		30569	\$20,000.00	30.50%	\$42,488,855.35	Coupon
06/01/15						\$50,788,530.14		33797	\$44,000.00	30.50%	\$42,532,855.35	Coupon
06/04/15	\$2,182,157.78		34830			\$50,788,530.14				30.50%	\$40,350,697.57	Humble TX Cusip 4450428HO
06/05/15				\$5,003,564.90	\$2,190,442.05	\$52,978,972.19				31.81%	\$38,160,255.52	Expenses
06/15/15						\$52,978,972.19		22604	\$36,700.00	31.81%	\$38,196,955.52	Coupon
06/15/15						\$52,978,972.19	\$1,035,000.00	22646		31.81%	\$39,231,955.52	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/15/15						\$52,978,972.19		22646	\$25,875.00	31.81%	\$39,257,830.52	Coupon



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 12/31/15
 Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/15/15						\$52,978,972.19		22892	\$25,000.00	31.81%	\$39,282,830.52	Coupon
06/17/15		\$740,482.67	34986			\$52,978,972.19				31.81%	\$38,542,347.85	Du Page & Cook School District 181
06/30/15						\$52,978,972.19				31.81%	\$38,542,347.85	
06/30/15						\$52,978,972.19			\$319.97	31.81%	\$38,542,667.82	Federated Interest
07/01/15						\$52,978,972.19		34388	\$25,000.00	31.81%	\$38,567,667.82	Coupon
07/07/15	\$2,784,066.67		35381			\$52,978,972.19				31.81%	\$35,783,601.15	Honolulu City & County CUSIP 882722YD7
07/09/15	\$2,032,680.00		34942			\$52,978,972.19				31.81%	\$33,750,921.15	Bucks PA CUSIP 11856SWL0
07/17/15	\$528,662.22		35476			\$52,978,972.19				31.81%	\$33,222,258.93	Texas State Wtr CUSIP 882722YD7
07/20/15				\$2,640,713.86	\$2,640,713.86	\$55,619,686.05				33.40%	\$30,581,545.07	Expenses
07/31/15						\$55,619,686.05			\$284.88	33.40%	\$30,581,829.95	Federated Interest
08/01/15						\$55,619,686.05		31653	\$46,425.00	33.40%	\$30,628,254.95	Coupon
08/01/15						\$55,619,686.05		22508	\$64,000.00	33.40%	\$30,692,254.95	Coupon
08/01/15						\$55,619,686.05		29577	\$150,000.00	33.40%	\$30,842,254.95	Coupon
08/01/15						\$55,619,686.05		22509	\$80,000.00	33.40%	\$30,922,254.95	Coupon
08/01/15						\$55,619,686.05		22626	\$16,250.00	33.40%	\$30,938,504.95	Coupon
08/01/15						\$55,619,686.05	\$650,000.00	22626		33.40%	\$31,588,504.95	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
08/01/15						\$55,619,686.05		30790	\$25,000.00	33.40%	\$31,613,504.95	Coupon
08/01/15						\$55,619,686.05		32323	\$12,300.00	33.40%	\$31,625,804.95	Coupon
08/01/15						\$55,619,686.05		33799	\$44,097.78	33.40%	\$31,669,902.73	Coupon
08/01/15						\$55,619,686.05		35381	\$62,500.00	33.40%	\$31,732,402.73	Coupon
08/01/15						\$55,619,686.05		35476	\$10,000.00	33.40%	\$31,742,402.73	Coupon
08/10/15				\$1,939,246.94	\$1,939,246.94	\$57,558,932.99				34.56%	\$29,803,155.79	Expenses
08/11/15	\$1,194,609.78		35694			\$57,558,932.99				34.56%	\$28,608,546.01	Tennessee State GO CUSIP 880541SH1
08/13/15	\$645,009.95		35717			\$57,558,932.99				34.56%	\$27,963,536.06	Municipality of Anchorage CUSIP033161E55
08/14/15	\$3,215,099.76		35722			\$57,558,932.99				34.56%	\$24,748,436.30	Tennessee State GO CUSIP 880541SH1
08/15/15						\$57,558,932.99		34830	\$50,000.00	34.56%	\$24,798,436.30	Coupon
08/31/15						\$57,558,932.99			\$230.67	34.56%	\$24,798,666.97	Federated Interest
09/01/15						\$57,558,932.99		34392	\$36,093.75	34.56%	\$24,834,760.72	Coupon
09/01/15						\$57,558,932.99		31663	\$167,625.00	34.56%	\$25,002,385.72	Coupon
09/01/15						\$57,558,932.99		31646	\$31,500.00	34.56%	\$25,033,885.72	Coupon
09/01/15						\$57,558,932.99		31643	\$87,500.00	34.56%	\$25,121,385.72	Coupon
09/01/15						\$57,558,932.99		22546	\$51,975.00	34.56%	\$25,173,360.72	Coupon
09/01/15						\$57,558,932.99		22548	\$22,575.00	34.56%	\$25,195,935.72	Expenses
09/01/15						\$57,558,932.99		22566	\$65,250.00	34.56%	\$25,261,185.72	Coupon
09/04/15	\$4,112,328.53		36005			\$57,558,932.99				34.56%	\$21,148,857.19	Columbus OH GO CUSIP 1994916P1
09/10/15				\$5,025,938.40	\$810,130.02	\$58,369,063.01				35.05%	\$20,338,727.17	Expenses
09/14/15	\$3,974,867.75		36059			\$58,369,063.01				35.05%	\$16,363,859.42	Tempe AZ, GO CUSIP 879709Y72
09/23/15	\$257,105.83		36136			\$58,369,063.01				35.05%	\$16,106,753.59	Columbus OH GO CUSIP 1994915Q0
09/23/16	\$524,208.89		36146			\$58,369,063.01				35.05%	\$15,582,544.70	Columbus OH GO CUSIP 199492AU3
09/30/15						\$58,369,063.01			\$151.62	35.05%	\$15,582,696.32	Federated Interest
10/01/15						\$58,369,063.01	\$1,000,000.00	22491		35.05%	\$16,582,696.32	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/01/15						\$58,369,063.01		22491	\$27,500.00	35.05%	\$16,610,196.32	Coupon
10/01/15						\$58,369,063.01		31509	\$72,125.00	35.05%	\$16,682,321.32	Coupon
10/01/15						\$58,369,063.01		32355	\$33,000.00	35.05%	\$16,715,321.32	Coupon
10/09/15						\$64,547,989.69				38.76%	\$10,536,394.64	Expenses
10/31/15						\$64,547,989.69			\$102.41	38.76%	\$10,536,497.05	Federated Interest
11/01/15						\$64,547,989.69	\$1,400,000.00	29578		38.76%	\$11,936,497.05	Bergen County NJ 083763ER9
11/01/15						\$64,547,989.69		29578	\$22,750.00	38.76%	\$11,959,247.05	Coupon
11/01/15						\$64,547,989.69		22499	\$122,000.00	38.76%	\$12,081,247.05	Coupon
11/10/15						\$66,931,053.58				40.19%	\$9,698,183.16	Expenses
11/17/15	\$1,094,843.07		36523			\$66,931,053.58				40.19%	\$8,603,340.09	Loudon County VA 545896U75
11/30/15						\$66,931,053.58			\$80.31	40.19%	\$8,603,420.40	Federated Interest
12/01/15						\$66,931,053.58		34986	\$10,650.00	40.19%	\$8,614,070.40	Coupon
12/01/15						\$66,931,053.58		31634	\$12,500.00	40.19%	\$8,626,570.40	Coupon
12/01/15						\$66,931,053.58	\$1,150,000.00	29579		40.19%	\$9,776,570.40	Monmouth County NJ 609558X4
12/01/15						\$66,931,053.58	\$2,000,000.00	22500		40.19%	\$11,776,570.40	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15						\$66,931,053.58		22500	\$27,500.00	40.19%	\$11,804,070.40	Coupon
12/01/15						\$66,931,053.58		22507	\$26,500.00	40.19%	\$11,830,570.40	Coupon
12/01/15						\$66,931,053.58	\$74,900.00	22567		40.19%	\$11,905,470.40	Coupon
12/01/15						\$66,931,053.58		29579	\$17,250.00	40.19%	\$11,922,720.40	Coupon
12/01/15						\$66,931,053.58	\$305,000.00	23160		40.19%	\$12,227,720.40	Mount Prospect CUSIP #622826SE6 S&P AA



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/15						\$66,931,053.58		23160	\$3,812.50	40.19%	\$12,231,532.90	Coupon
12/01/15						\$66,931,053.58		30569	\$20,000.00	40.19%	\$12,251,532.90	Coupon
12/01/15						\$66,931,053.58		33797	\$44,000.00	40.19%	\$12,295,532.90	Coupon
12/01/15						\$66,931,053.58		34942	\$15,777.78	40.19%	\$12,311,310.68	Coupon
12/01/15						\$66,931,053.58		36523	\$25,500.00	40.19%	\$12,336,810.68	Coupon
12/08/15				\$5,047,804.44	\$3,406,818.35	\$70,337,871.93				42.24%	\$8,929,992.33	Expenses
12/15/15						\$70,337,871.93		22604	\$36,700.00	42.24%	\$8,966,692.33	Coupon
12/15/15						\$70,337,871.93		22892	\$25,000.00	42.24%	\$8,991,692.33	Coupon
12/15/15						\$70,337,871.93	\$1,000,000.00	22892		42.24%	\$9,991,692.33	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
12/31/15						\$70,337,871.93			\$1,603.66	42.24%	\$9,993,295.99	Federated Interest
01/01/16						\$70,337,871.93		36059	\$76,500.00	42.24%	\$10,069,795.99	Coupon
01/01/16						\$70,337,871.93		36136	\$3,750.00	42.24%	\$10,073,545.99	Coupon
01/01/16						\$70,337,871.93		34388	\$25,000.00	42.24%	\$10,098,545.99	Coupon
02/01/16						\$70,337,871.93	\$3,095,000.00	31653		42.24%	\$13,193,545.99	Met Council MN
02/01/16						\$70,337,871.93		31653	\$46,425.00	42.24%	\$13,239,970.99	Coupon
02/01/16						\$70,337,871.93		22508	\$64,000.00	42.24%	\$13,303,970.99	Coupon
02/01/16						\$70,337,871.93	\$6,000,000.00			42.24%	\$19,303,970.99	Mecklenburg County NC 584002JB6
02/01/16						\$70,337,871.93		29577	\$150,000.00	42.24%	\$19,453,970.99	Coupon
02/01/16						\$70,337,871.93		22509	\$80,000.00	42.24%	\$19,533,970.99	Coupon
02/01/16						\$70,337,871.93		30790	\$25,000.00	42.24%	\$19,558,970.99	Coupon
02/01/16						\$70,337,871.93	\$615,000.00	32323	\$12,300.00	42.24%	\$20,186,270.99	Ramsey County MN CUSIP 751622KX8
02/01/16						\$70,337,871.93		33799	\$45,100.00	42.24%	\$20,231,370.99	Coupon
02/01/16						\$70,337,871.93		35381	\$62,500.00	42.24%	\$20,293,870.99	Coupon
02/01/16						\$70,337,871.93		35476	\$10,000.00	42.24%	\$20,303,870.99	Coupon
02/01/16						\$70,337,871.93		35694	\$23,000.00	42.24%	\$20,326,870.99	Coupon
02/01/16						\$70,337,871.93		35717	\$15,375.00	42.24%	\$20,342,245.99	Coupon
02/01/16						\$70,337,871.93		35722	\$61,900.00	42.24%	\$20,404,145.99	Coupon
02/15/16						\$70,337,871.93		36005	\$96,000.00	42.24%	\$20,500,145.99	Coupon
02/15/16						\$70,337,871.93		36146	\$12,500.00	42.24%	\$20,512,645.99	Coupon
02/15/16						\$70,337,871.93		34830	\$50,000.00	42.24%	\$20,562,645.99	Coupon
03/01/16						\$70,337,871.93		34392	\$36,093.75	42.24%	\$20,598,739.74	Coupon
03/01/16						\$70,337,871.93	\$6,705,000.00	31663		42.24%	\$27,303,739.74	State of Georgia
03/01/16						\$70,337,871.93	\$1,260,000.00	31646		42.24%	\$28,563,739.74	Wake County
03/01/16						\$70,337,871.93	\$3,500,000.00	31643		42.24%	\$32,063,739.74	Mecklenburg County NC
03/01/16						\$70,337,871.93		31663	\$167,625.00	42.24%	\$32,231,364.74	Coupon
03/01/16						\$70,337,871.93		31646	\$31,500.00	42.24%	\$32,262,864.74	Coupon
03/01/16						\$70,337,871.93		31643	\$87,500.00	42.24%	\$32,350,364.74	Coupon
03/01/16						\$70,337,871.93	\$51,975.00	22546		42.24%	\$32,402,339.74	Coupon
03/01/16						\$70,337,871.93	\$1,290,000.00	22548		42.24%	\$33,692,339.74	CUSIP #514120KB9 Lancaster County SCH District A/A2
03/01/16				\$5,113,338.77		\$70,337,871.93		22566	\$65,250.00	42.24%	\$33,757,589.74	Coupon
03/31/16						\$75,451,210.70				45.31%	\$28,644,250.97	
04/01/16						\$75,451,210.70		31509	\$72,125.00	45.31%	\$28,716,375.97	Coupon
04/01/16						\$75,451,210.70		32355	\$33,000.00	45.31%	\$28,749,375.97	Coupon
05/01/16						\$75,451,210.70		22499	\$122,000.00	45.31%	\$28,871,375.97	Coupon
06/01/16						\$75,451,210.70		34986	\$10,650.00	45.31%	\$28,882,025.97	Coupon
06/01/16						\$75,451,210.70	\$500,000.00	31634		45.31%	\$29,382,025.97	Washington MD
06/01/16						\$75,451,210.70		31634	\$12,500.00	45.31%	\$29,394,525.97	Coupon
06/01/16						\$75,451,210.70		22507	\$26,500.00	45.31%	\$29,421,025.97	Coupon
06/01/16						\$75,451,210.70	\$74,900.00	22567		45.31%	\$29,495,925.97	Coupon
06/01/16						\$75,451,210.70	\$3,745,000.00	22567		45.31%	\$33,240,925.97	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/01/16						\$75,451,210.70		30569	\$20,000.00	45.31%	\$33,260,925.97	Coupon
06/01/16						\$75,451,210.70		33797	\$44,000.00	45.31%	\$33,304,925.97	Coupon
06/01/16						\$75,451,210.70	\$2,000,000.00	34942	\$20,000.00	45.31%	\$35,324,925.97	Bucks PA CUSIP 118565WL0
06/01/16						\$75,451,210.70		36523	\$25,500.00	45.31%	\$35,350,425.97	Coupon
06/15/16						\$75,451,210.70		22604	\$36,700.00	45.31%	\$35,387,125.97	Coupon
06/30/16				\$5,135,921.84		\$80,587,132.54				48.39%	\$30,251,204.13	
07/01/16						\$80,587,132.54	\$3,825,000.00	36059	\$76,500.00	48.39%	\$34,152,704.13	Tempe AZ, GO CUSIP 879709Y72
07/01/16						\$80,587,132.54	\$1,000,000.00	34388	\$25,000.00	48.39%	\$35,177,704.13	Georgia State GO, Moody's Aaa
07/01/16						\$80,587,132.54	\$250,000.00	36136	\$3,750.00	48.39%	\$35,431,454.13	Columbus OH GO CUSIP 1994915Q0
08/01/16						\$80,587,132.54		22508	\$64,000.00	48.39%	\$35,495,454.13	Coupon
08/01/16						\$80,587,132.54		22509	\$80,000.00	48.39%	\$35,575,454.13	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/16						\$80,587,132.54	\$1,000,000.00	30790	\$25,000.00	48.39%	\$36,600,454.13	Maryland State CUSIP 574192E89
08/01/16						\$80,587,132.54		30790	\$25,000.00	48.39%	\$36,625,454.13	Coupon
08/01/16						\$80,587,132.54		33799	\$45,100.00	48.39%	\$36,670,554.13	Coupon
08/01/16						\$80,587,132.54		35381	\$62,500.00	48.39%	\$36,733,054.13	Coupon
08/01/16						\$80,587,132.54	\$500,000.00	35476	\$10,000.00	48.39%	\$37,243,054.13	Texas State Wtr CUSIP 882722YD7
08/01/16						\$80,587,132.54	\$1,150,000.00	35694	\$23,000.00	48.39%	\$38,416,054.13	Tennessee State GO CUSIP 880541SH1
08/01/16						\$80,587,132.54	\$615,000.00	35717	\$15,375.00	48.39%	\$39,046,429.13	Municipality of Anchorage CUSIP033161E55
08/01/16						\$80,587,132.54	\$3,095,000.00	35722	\$61,900.00	48.39%	\$42,203,329.13	Tennessee State GO CUSIP 880541SH1
08/15/16						\$80,587,132.54		36005	\$96,000.00	48.39%	\$42,299,329.13	Coupon
08/15/16						\$80,587,132.54		34830	\$50,000.00	48.39%	\$42,349,329.13	Coupon
08/15/16						\$80,587,132.54	\$500,000.00	36146	\$12,500.00	48.39%	\$42,861,829.13	Columbus OH GO CUSIP 199492AU3
09/01/16						\$80,587,132.54			\$36,093.75	48.39%	\$42,897,922.88	Coupon
09/01/16						\$80,587,132.54		22546	\$51,975.00	48.39%	\$42,949,897.88	Coupon
09/01/16						\$80,587,132.54	\$3,465,000.00	22546		48.39%	\$46,414,897.88	CUSIP #652233DF1 Newport News, VA AA/AA2
09/01/16						\$80,587,132.54		22566	\$65,250.00	48.39%	\$46,480,147.88	Coupon
09/01/16						\$80,587,132.54	\$4,350,000.00	22566		48.39%	\$50,830,147.88	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
09/30/16				\$5,158,219.94		\$85,745,352.48				51.49%	\$45,671,927.94	
10/01/16						\$85,745,352.48		31509	\$72,125.00	51.49%	\$45,744,052.94	Coupon
10/01/16						\$85,745,352.48	\$1,650,000.00	32355	\$33,000.00	51.49%	\$47,427,052.94	Guilford NC CUSIP 401784YR8
11/01/16						\$85,745,352.48		22499	\$122,000.00	51.49%	\$47,549,052.94	Coupon
12/01/16						\$85,745,352.48		34986	\$10,650.00	51.49%	\$47,559,702.94	Coupon
12/01/16						\$85,745,352.48		22507	\$26,500.00	51.49%	\$47,586,202.94	Coupon
12/01/16						\$85,745,352.48		30569	\$20,000.00	51.49%	\$47,606,202.94	Coupon
12/01/16						\$85,745,352.48		33797	\$44,000.00	51.49%	\$47,650,202.94	Coupon
12/01/16						\$85,745,352.48	\$1,020,000.00	36523		51.49%	\$48,670,202.94	CUSIP 545896U75 Loudoun County VA
12/01/16						\$85,745,352.48		36523	\$25,500.00	51.49%	\$48,695,702.94	Coupon
12/15/16						\$85,745,352.48		22604	\$36,700.00	51.49%	\$48,732,402.94	Coupon
12/15/16						\$85,745,352.48	\$1,835,000.00	22604		51.49%	\$50,567,402.94	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
12/31/16				\$5,180,000.57		\$90,925,353.05				54.60%	\$45,387,402.37	
02/01/17						\$90,925,353.05		22508	\$64,000.00	54.60%	\$45,451,402.37	Coupon
02/01/17						\$90,925,353.05		22509	\$80,000.00	54.60%	\$45,531,402.37	Coupon
02/01/17						\$90,925,353.05		33799		54.60%	\$45,531,402.37	Coupon
02/01/17						\$90,925,353.05		35381	\$62,500.00	54.60%	\$45,593,902.37	Coupon
02/15/17						\$90,925,353.05	\$3,840,000.00	36005	\$96,000.00	54.60%	\$49,529,902.37	Columbus OH GO CUSIP 1994916P1
02/15/17						\$90,925,353.05	\$2,000,000.00	34830	\$50,000.00	54.60%	\$51,579,902.37	Humble TX Cusip 4450428HO
03/01/17						\$90,925,353.05	\$1,375,000.00	34392	\$36,093.75	54.60%	\$52,990,996.12	Maryland Sate GO Moody's Aaa
03/31/17				\$5,252,116.47		\$96,177,469.52				57.75%	\$47,738,879.65	
04/01/17						\$96,177,469.52		31509	\$72,125.00	57.75%	\$47,811,004.65	Coupon
05/01/17						\$96,177,469.52		22499	\$122,000.00	57.75%	\$47,933,004.65	Coupon
05/01/17						\$96,177,469.52	\$4,880,000.00	22499		57.75%	\$52,813,004.65	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
06/01/17						\$96,177,469.52	\$710,000.00	34986	\$10,650.00	57.75%	\$53,533,654.65	Du Page & Cook School District 181
06/01/17						\$96,177,469.52		22507	\$26,500.00	57.75%	\$53,560,154.65	Coupon
06/01/17						\$96,177,469.52	\$1,000,000.00	30569	\$20,000.00	57.75%	\$54,580,154.65	Davis County, Utah School Disitric CUSIP 239019D82
06/01/17						\$96,177,469.52		33797	\$44,000.00	57.75%	\$54,624,154.65	Coupon
06/30/17				\$5,274,519.28		\$101,451,988.80				60.92%	\$49,349,635.37	Maryland State CUSIP 574192E89
08/01/17						\$101,451,988.80		22508	\$64,000.00	60.92%	\$49,413,635.37	Coupon
08/01/17						\$101,451,988.80		22509	\$80,000.00	60.92%	\$49,493,635.37	Coupon
08/01/17						\$101,451,988.80	\$4,000,000.00	22509		60.92%	\$53,493,635.37	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
08/01/17						\$101,451,988.80	\$2,255,000.00	33799	\$45,100.00	60.92%	\$55,793,735.37	Texas State Referendum Series A1, Moody's Aaa
08/01/17						\$101,451,988.80	\$2,500,000.00	35381	\$62,500.00	60.92%	\$58,356,235.37	Honolulu City & County CUSIP 882722YD7
09/30/17				\$5,296,630.32		\$106,748,619.12				64.10%	\$53,059,605.05	
10/01/17						\$106,748,619.12	\$2,885,000.00	31509	\$72,125.00	64.10%	\$56,016,730.05	CUSIP # 604129P83 MN State S&P AA Moody's Aa1
12/01/17						\$106,748,619.12		22507	\$26,500.00	64.10%	\$56,043,230.05	Coupon
12/31/17				\$5,318,219.54		\$112,066,838.66				67.30%	\$50,725,010.51	
02/01/18						\$112,066,838.66		22508	\$64,000.00	67.30%	\$50,789,010.51	Coupon
02/01/18						\$112,066,838.66	\$2,560,000.00	22508		67.30%	\$53,349,010.51	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
03/31/18				\$3,620,233.58		\$115,687,072.24				69.47%	\$49,728,776.93	
03/31/18						\$115,687,072.24				69.47%	\$49,728,776.93	
06/01/18						\$115,687,072.24		22507	\$26,500.00	69.47%	\$49,755,276.93	Coupon
12/01/18						\$115,687,072.24		22507	\$26,500.00	69.47%	\$49,781,776.93	Coupon
12/01/18						\$115,687,072.24	\$1,060,000.00	22507		69.47%	\$50,841,776.93	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/15
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.873558%
Current Projected Expenses	\$166,528,849.17	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,310.02	Weighted Average Life of Future Funded Expenses (Days)	774

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/18				\$50,841,776.93		\$166,528,849.17			\$0.00	100.00%	\$0.00	
12/01/18						\$166,528,849.17				100.00%	\$0.00	

\$156,092,539.15 \$222,637,264.21 \$233,725,508.17 \$70,337,871.93 \$202,203,650.00 \$30,869,924.23

Total Anticipated Interest Income: \$10,436,310.02
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$10,436,310.02
Total Outstanding Principal and Interest after December 31, '15: \$96,296,227.24

Subject: Board Committee and Liaison Reports

Description

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- Alumni Report
- ICCTA Report

Information

To be provided by committee representative.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Grants and Gifts Status Report

Recommended by:

Laura Brown
Harper College/Harper College Educational Foundation

Description

Monthly update of grants and gifts.

Information

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

HARPER COLLEGE
GRANTS REPORT FY2016 – December 2015
JULY 1, 2015 - JUNE 30, 2016

Please note that Corporate & Foundation Grants eligible for tax-deductions are reported through the Harper College Educational Foundation.

Granting Agency	Title	Department	Grant Manager	Agency	Amount Awarded	FY allocation	Start Date	End Date	Description
			NEW COMPETITIVE GRANTS						
American Library Association	Latino Americans Grant	Library	Oscar Arellano	Federal	\$3,000	\$3,000	7/1/15	6/30/16	Three Latino-American reading room events with topics and discussion.
McGraw Foundation	Chemistry Research Program	Chemistry Department	Julie Ellefson-Kuehn	Private-Educational Foundation	\$5,000	\$5,000	7/1/15	6/30/16	Funding to pay tuition and fees for chemistry research classes to allow students to conduct independent research projects.
Motorola Solutions Foundation	Local Impact Grant	Award for Excellence; Engineering Pathways; Promise	Angela Vining	Private-Educational Foundation	\$90,000	\$90,000	7/1/15	6/20/16	Scholarship awards for Award for Excellence and Engineering Pathways. Match grant for Promise Program.
National Science Foundation	DeafTEC	Access and Disability Services	Sheryl Otto	Federal	\$200,202	\$30,365	9/2015	8/2018	Improve career awareness and pathways into STEM degrees for students who are deaf and hard of hearing.
American Chemical Society	Collaborating and Connecting through water analysis	Chemistry Department	Julie Ellefson-Kuehn	Private-Educational Foundation	\$1,000	\$1,000	9/2015		Students in a Chemistry Class designed for Education majors will mentor and collaborate on a water analysis study with High School sophomores.
U.S. Department of Labor	American Apprenticeship Initiative	Workforce and Strategic Alliances	Maria Coons	Federal	\$2,500,000	\$500,000	10/1/2015	9/30/2020	Apprenticeships on Demand offered to Manufacturing, Business and Professional Services and Information Technology.
U.S. Department of Labor	American Apprenticeship Initiative	Workforce and Strategic Alliances	Maria Coons	Federal	\$255,000	\$51,000	10/1/2015	9/30/2020	Lead partner for Illinois American Apprenticeship Consortium in Manufacturing
Foglia Family Foundation	Promise Program	Promise Program		Private-Educational Foundation	\$1,000,000	\$200,000	2015	2020	Support for the Promise Program. Naming of the Nursing area and Lab “The Foglia Center for Nursing & Allied Health”
Complete College America	National Scaling Corequisite Initiative		Judith Marwick	Private			2015		Partner with State of IL on a grant committed to scaling the implementation of corequisite academic support at institutions that currently deliver remedial Ed with a goal of serving students who would otherwise be placed in traditional remedial education

The Gap Foundation	Skills for America's Future	Fashion Design Program	Mary Beth Ottinger	Private	\$2,000	\$2,000	2016	2016	Scholarship for Fashion Design student.
			CONTINUING COMPETITIVE GRANTS						
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCCT)	Workforce and Strategic Alliances	Maria Coons	Federal	\$12,939,459	\$2,587,892	10/1/2012	9/30/2016	Partnership with 20 other IL community colleges to develop Illinois Network for Advanced Manufacturing (INAM) and fulfill workforce and employer needs for high-paying, high-demand jobs.
Fashion Group International of Chicago (a.k.a., FGI Foundation)	Fashion Group International of Chicago Scholarship Fund	Fashion Design	Cheryl Turnauer/ Mary Beth Ottinger	Private	\$25,000	\$5,000	11/30/2012	11/29/2017	Annual current use scholarship to be awarded to one or two fashion design students selected on a combination of merit and need.
IL Department of Commerce & Economic Opportunity (DCEO)	Miscellaneous State Grant – Entrepreneurial - Hanover Park (operational)	HPC/AED	Phil Burdick/ Kenya Ayers	State	\$200,000	\$0*	12/1/2014	11/30/2016	* This grant was discontinued. We do not anticipate receiving the full award amount. Serve as fiscal agent to Elgin CC (lead agency), to create “The Center”. The center will increase accessibility to education and job assistance to residents of Hanover Park, Streamwood, Roselle, Bartlett and suburbs.
IL Department of Commerce & Economic Opportunity (DCEO)	Workforce Innovation and Opportunity Act (WIOA) consultant	Workforce and Strategic Alliances	Maria Coons and Rebecca Lake	Federal	\$376,000	\$318,700	10/1/2014	9/30/2016	With Illinois Community College Board, identify a consultant to develop a workforce education strategic plan to better connect the community college's education and workforce development roles, re-imagine curriculum, and align strategic roles and activities with other partners.
IL Department of Commerce & Economic Opportunity (DCEO)	Expanding Opportunities in Information Technology for Individuals with Disabilities	Assistant Provost	Maria Moten	Federal	Na	Na	2015	2019	In partnership with District 214, COD and district 89, expand career paths for students with disabilities.
United States Tennis Association	Facilities	Department Facilities	Douglas Spiwak	Private-	\$10,000	\$0	10/9/2014	4/9/2016	Repaving and installing blended 36 foot and 60 foot tennis playing lanes on 12 courts.

U.S. Department of Education	Title III & Title V Eligibility Designation and five-year Cost-share waiver	Campus-wide	Sheila Quirk-Bailey/Judy Marwick	Federal	n/a	na	7/1/2014	6/30/2019	Eligibility Designation Approval for Title III & V programs and <u>five-year</u> non-federal cost-share waiver
U.S. Department of Education	Title III Strengthening Institutions Program	Campus-wide	Sheila Quirk-Bailey/ Matt McLaughlin	Federal	\$2,000,000	\$400,000	10/1/2014	9/30/2019	Strengthen and increase the capacity and personnel to provide improved student engagement, tracking, communications, success, retention and completion
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCCT)	Career Programs	Mary Beth Ottinger	Federal	\$1,151,774	\$230,354	10/1/2013	9/30/2017	Partnership with LINC consortium led by Broward College in FL for SCM.
Advance Illinois	Redefining the High School to College Transition in Illinois project	High School to College	Sheila Quirk-Bailey	Private-	\$2,500	\$2,000	3/20/15	6/30/2017	Travel for team participants and to fund a jointly selected project, which will initiate during the planning period.
Rotary Club of Palatine	GRJS professional attire	Access and Disability Services	Jason Altman	Private-Educational Foundation	\$1,000	\$1,000	2/1/15	12/31/15	Funding to offer stipends to students in the "Get Ready for Job Success" program to purchase professional clothing for job interviews and placements.
Women's Club of Inverness	InZone Expansion Project	Continuing Education	Scott Cashman	Private-Educational Foundation	\$1,000	\$1,000	5/19/15	12/31/15	Funding to help low-income students attend InZone.
New Competitive Grants					\$4,056,202	\$882,365			
Continuing Competitive Grants					\$16,706,733	\$3,545,946			
COMPETITIVE GRANTS TOTAL					\$20,762,935	\$4,428,311			
			SUBMITTED AND PENDING GRANTS						
Rotary of Palatine	Annual grant	Ambassador Schools Program	Amie Grainger	Private-Educational Foundation	\$2,500	\$2,500	2016	2016	Funds to support the Palatine Area high school Ambassador Schools.
Barrington Area Community Foundation	Annual grant	Ambassador Schools Program	Amie Grainger	Private-Educational Foundation	\$15,000	\$15,000	2016	2017	Funds to support the Barrington Area high school Ambassador Schools and expand to include Barrington Middle School.
Amita Health	Letter of Grant Request	Promise scholarship fund	Laura Brown	Private-Educational Foundation	\$60,000	\$60,000	2016	2016	Funds to support the Promise Scholarship Program and to sponsor the 50 th anniversary Gala.

National Institutes of Health	Bridges to Baccalaureate Program	Math and Science Department	Kathy Bruce	Federal	NA	NA	FY 2017	FY 2022	Community College partner for lead agency (University of Illinois at Urbana-Champaign) to enhance the pool of community college students from diverse backgrounds nationally underrepresented in biomedical and behavioral sciences who go on to research careers in the biomedical and behavioral sciences, and will be available to participate in NIH-funded research. Increase transfer and increase retention to BA/BS graduation in biomedical and behavioral sciences.
Spencer Foundation	Research-Practice Partnerships with Vanderbilt		Judy Marwick	Private	\$195,160	\$89,658	2016	2016	Research-Practice partnership with Vanderbilt
AGENCY ALLOCATED GRANTS									
Granting Agency	Title	Department	Grant Manager	Agency	Amount	FY Allocation	Start Date	End Date	Description
ICCB Illinois Community College Board	Perkins	Career Programs	Mary Beth Ottinger	Federal	\$401,552	\$401,552	7/1/2015	6/30/2016	Supports career and technical education.
IDHS Illinois Department of Human Services	Disability Services - Deaf Program	Access & Disability Services	Jason Altmann	Federal	\$210,000	\$210,000	7/1/2015	6/30/2016	Services to Deaf/HH students. Grant split into two funding contracts.
ICCB Illinois Community College Board	Adult Education & Family Literacy Grant	Academic Enrichment & Engagement	Kenya Ayers	Federal/ State	\$202,965	\$202,965	7/1/2015	6/30/2016	Funds to support program development.
ICCB Illinois Community College Board	Program Improvement Grant	Career Programs	Mary Beth Ottinger	State	NA	NA	7/1/15	6/30/16	Supports career and technical education
ICCB Illinois Community College Board	Integrated Career and Academic Preparation System (ICAPS) Adult Education and Family Literacy	Adult Education and Family Literacy		Federal/ State	\$5,000	\$5,000	7/1/15	6/30/16	Develop instructional pathways
ICCB Illinois Community College Board	Integrated Career and Academic Preparation System (ICAPS) Career and Technical Educational Leadership	Career and Technical Education	Mary Beth Ottinger	Federal/ State	\$5,000	\$5,000	7/1/15	6/30/16	Develop instructional pathways
SUBMITTED AND PENDING GRANTS TOTAL					\$272,660**	\$167,158**			** not included in total
AGENCY ALLOCATED GRANTS TOTAL					\$824,517	\$824,517			

FY15-16 Total All Grants:					\$21,587,452	\$5,252,828			
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Harper College Educational Foundation

Progress Report as of December 31, 2015

Gift Income	FY16 Goal	FY16 Actual	% to Goal	FY15 Goal	FY15 Actual	% to Goal
Individuals						
Annual and Major Giving	\$860,500	\$1,591,174	185%	\$1,750,000	\$102,437	6%
Planned Giving Received				\$0	\$1,506	0%
In kind Gifts		\$3,243		\$36,000	\$225	
Business/Corporations						
Annual and Major Giving	\$575,000	\$69,450	12%	\$375,000	\$13,434	4%
Grants	\$200,000	\$1,000	1%	\$20,000	\$0	0%
In kind Gifts	\$20,000	\$15,367	77%		\$0	
Foundations/Associations/Other Orgs						
Annual and Major Giving	\$1,000,000	\$52,200	5%	\$20,000	\$16,850	84%
Grants	\$344,500	\$40,000	12%	\$200,000	\$103,900	52%
In kind Gifts					\$0	
Subtotal	\$3,000,000	\$1,772,434	59%	\$2,401,000	\$238,352	10%
Planned Giving Expectancies	\$550,000		0%	\$350,000		0%
Investment Earnings	\$364,000	(\$154,964)	-43%	\$249,000	\$142,135	57%
Total Raised	\$3,914,000	\$1,617,470	41%	\$3,000,000	\$380,486	13%
Expenses						
	FY16 Goal	FY16 Actual	% to Goal	FY15 Goal	FY15 Actual	% to Goal
Program Expenses (Scholarships/Grants/Programs)	\$729,275	\$298,546	41%	\$726,570	\$155,570	21%
General and Administration Expenses	\$66,197	\$36,977	56%	\$79,612	\$25,033	31%
Fundraising Expenses	\$119,137	\$14,802	12%	\$126,325	\$2,653	2%
Total Expenses	\$914,609	\$350,325	38%	\$932,507	\$183,256	20%
Operations						
	FY16 Goal	FY16 Actual	% to Goal	FY15 Goal	FY15 Actual	% to Goal
Donor Activity						
Total Number of Gifts	1000	318	32%	1563	235	15%
Total Amount of Gifts	\$3,550,000	\$1,772,434	50%	\$2,751,000	\$238,351	9%
Total Number of Donors	1100	165	15%	1352	225	17%
New Donors	350	68	19%	433	103	24%
New Donors Total Gift Amount	\$450,000	\$1,049,997	233%	\$206,152	\$10,370	5%
Renewed Donors	530	142	27%	567	76	13%
Renewed Donors Total Gift Amount	\$1,000,000	\$458,245	46%		\$216,802	
Total Number of gifts of \$10K and above	25	16		29	6	
Online Activity						
Total Number of Online Gifts	550	62	11%	539	8	1%
Total Amount of Online Gifts	\$40,000	\$4,500	11%	\$49,887	\$1,695	3%
Board of Directors						
Board Members including (3) Ex-Officio	37	38	103%	40	36	90%
New Board Members	3	1		6	2	
Gift Acknowledgment Intervals						
YTD Average (Business Days)	Under 2	2.13		Under 2	1.73	
Total Net Assets	\$17,000,000	\$16,525,974	97%	\$17,000,000	\$14,487,926	85%

Balance of verbal pledge/Promise payable over 5 years - Anna and Greg Brown

\$200,000

Greg Brown matching gift from Motorola

\$200,000

Balance of verbal pledge/Promise payable over 4 years -Kim Duchossois

\$750,000

Harper College Educational Foundation
Fundraising Report as of December 31, 2015

Gift Types by Appeal	Monthly	FY16
Pacesetters	\$4,500	\$57,900
Future Pacesetters Pledges	\$0	\$14,000
Events/Program Support:		\$0
Other Events	\$0	\$2,000
Future Event Sponsorship Pledges	\$0	\$5,000
Gypsy Reception	\$0	\$8,500
Economic Breakfast	\$0	\$2,500
Small Works		\$0
HHS Reception		\$0
Hope Giving Circle	\$2,500	\$4,000
Distinguished Alumni Reception	\$0	\$2,000
Board Social	\$0	\$380
Golf Open	\$5,000	\$7,000
Alumni/Affinity	\$2,550	\$2,752
Scholarships	\$34,502	\$90,792
Unsolicited	\$10,275	\$16,246
Tribute/Memorial	\$0	\$1,620
Direct Mail	\$20,101	\$28,251
Friends of Harper/Giving Societies	\$1,000	\$1,300
Employee Campaign (Resource for Excellence)	\$6	\$13,792
Matching Gifts/Grants	\$0	\$50,000
Major Gifts	\$226	\$1,151,438
Grants	\$250,000	\$291,000
Phonathon/Giving Tuesday	\$2,283	\$3,353
In kind Gifts	\$0	\$18,611
Planned Giving Received	\$0	\$0
Subtotal	\$332,943	\$1,772,434
Planned Giving Expectancies		\$0
Investment Earnings	(\$115,168)	(\$154,964)
Total Raised	\$217,775	\$1,617,470

Balance of verbal pledge/Promise payable over 5 years - Anna and Greg Brown	\$200,000
Greg Brown matching gift from Motorola	\$200,000
Balance of verbal pledge/Promise payable over 4 years -Kim Duchossois	\$750,000

Subject: Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Recommended by:

Bret Bonnstetter
Controller

Description

The monthly Consortium, Cooperative and State of Illinois Contract purchasing status report is presented to the Board for review.

The Educational and Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. E&I is owned by its membership of more than 1,500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions, and hospital purchasing organizations located throughout the United States.

The Illinois Public Higher Education Consortium (IPHEC) is a consortium formed by state universities in Illinois to purchase goods and services used by all of the universities. As a necessity arises, one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004, the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC to include community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of the various goods and services.

The Midwestern Higher Education Compact (MHEC) is an interstate compact of twelve Midwestern states dedicated to advancing Higher Education through interstate cooperation. The member states of MHEC are Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

National IPA is a cooperative purchasing organization dedicated to serving local and state government agencies, school districts (K-12), higher education, and nonprofits. All agreements offered through National IPA have been awarded via a thorough Request for Proposal (RFP) competitive solicitation process lead by a public agency. In order for agencies nationwide to realize the best value offered by cooperative procurement, National IPA ensures that industry best practices, processes and procedures are applied.

National Joint Powers Alliance® (NJPA) is a national public service agency committed to serving members nationally and locally through a variety of valued programs. As a public agency, they are committed to providing cooperative solutions that assist Government and Education entities as they strive for efficient public service. They are only able to do this as they work together, creating a unified alliance that is valued by both NJPA Members and the business community.

U.S. Communities Government Purchasing Alliance (U.S. Communities) is a government purchasing cooperative that reduces the cost of goods and services by aggregating the purchasing power of public agencies nationwide. U.S. Communities provides world class

procurement resources and solutions to local and state government agencies, school districts (K-12), higher education, and nonprofits.

Information

Regular monthly review of Consortium, Cooperative and State of Illinois contract purchases.

Rationale

Not applicable to this exhibit.

Funding Source

Funded through the FY 2016 budget.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase
E & I	Claridge Products	Dec-15	Visual Display, Training Aid Products & Supplies	\$ 68.51
E & I	Grainger	Dec-15	Maintenance, Repair and Operation Supplies	\$ 1,808.91
E & I	VWR International	Dec-15	Biology and Chemistry Instructional Supplies	\$ 3,750.35
E & I	Ward's Science	Dec-15	Biology and Chemistry Instructional Supplies	\$ 1,669.46
IPHEC	CDW	Dec-15	Computer Peripheral Equipment	\$ 24,855.79
IPHEC	Midwest Computer Products	Dec-15	Audio Visual Equipment	\$ 39,709.80
MHEC	Heartland Business Systems	Dec-15	Computer Equipment	\$ 1,299.00
National IPA	Mansfield Oil	Dec-15	Motor Fuel	\$ 15,000.00
NJPA	Moore Medical	Dec-15	Medical Equipment and Supplies	\$ 3,084.54
US Communities	Cintas Document Management	Dec-15	Facilities Solutions	\$ 1,200.00
Total				\$ 92,446.36

Subject: Faculty Tenure Status Report (2nd Year, Fall Hires)

Recommended by:

Dr. Judith Marwick, Provost

Description

Since 1980, resulting from a change in the Community College Act, Board of Trustee action is required only for the denial of continued employment as part of the tenure process. The administration informs the Board of the tenure status of all probationary faculty after review by the Faculty Tenure Committee and the administrative staff.

Information

Following are the names of faculty who will be eligible for tenure at Harper College beginning in the fall of 2017.

First Year Employed

Fall 2014

Chris Athanassopoulos	Engineering
Marie Farber-Lapidus	Business Administration
Raeghan Graessle	Physics
Michael Horton	Philosophy
Kyle Knee	Math
Diana Lund	Math
Elizabeth Pagenkopf	Certified Nursing Assistant
Brian Shelton	Mass Communication
Violet Shelton	Medical Office Assistant
Joella Tabaka	Practical Nursing

Rationale

The Board of Trustees is informed about the progress of probationary faculty toward achieving tenure.

Funding Source

Not applicable to this exhibit

Subject: Faculty Tenure Status Report (1st Year, Fall Hires)

Recommended by:
Dr. Judith Marwick, Provost

Description

Since 1980, resulting from a change in the Community College Act, Board of Trustee action is required only for the denial of continued employment as part of the tenure process. The administration informs the Board of the tenure status of all probationary faculty after review by the Faculty Tenure Committee and the administrative staff.

Information

Following are the names of faculty who will be eligible for tenure at Harper College beginning in the fall of 2018.

First Year Employed

Fall 2015

Paula Akialis	Health Information Technology
Lyddia Kay Garrison	Physical Therapy Assistant
Brad Grossman	Law Enforcement & Justice Administration
Karen Koczaja Dailey	Chemistry
Willie Morris	English
Donna Oswald	Phlebotomy
Stephanie Robinson	Medical Office Assistant
Nupur Sharma	Fashion Design
Lisa Smith (<i>hired Jan 2015</i>)	Supply Chain Management
Christine Wayne	Accounting

Rationale

The Board of Trustees is informed about the progress of probationary faculty toward achieving tenure.

Funding Source

Not applicable to this exhibit.

New Business

XI-A Proposed Tuition Increase

XI-B Voluntary Irrevocable Early Retirement for Full Time Faculty

XI-C Faculty Tenure Recommendation (3rd Year, Fall Hires)

XI-D Resolution Authorizing Extension of Probation of Non-Tenured Faculty Member

XI-E Sabbatical Leave Review

XI-F Approval of New Massage Therapy Certificate

XI-G Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase

Subject: Proposed Tuition Increase

Recommended by:

Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to increase the In-District, Out-of-District, Out-of-State, and International tuition rates by \$5.50 per credit hour. The following table reflects the current year and proposed rates.

Residency <u>Status</u>	<u>Tuition Only</u>			<u>Tuition and Fees</u>		
	<u>Actual</u> FY 2016	<u>Proposed</u> FY 2017	<u>Net</u> Change	<u>Actual</u> FY 2016	<u>Proposed</u> FY 2017	<u>Net</u> Change
In-District	\$113.75	\$119.25	\$5.50	\$129.75	\$135.25	\$5.50
Out-of-District	\$370.75	\$376.25	\$5.50	\$386.75	\$392.25	\$5.50
Out-of-State	\$446.25	\$451.75	\$5.50	\$462.25	\$467.75	\$5.50
International	\$446.25	\$451.75	\$5.50	\$462.25	\$467.75	\$5.50

All of these changes would be effective summer 2016.

Information

Recent years have seen declines in state appropriations, property taxes through PTAB appeals, and enrollment. At the same time, costs related to operating the College as well as repairing and updating aging buildings on campus have put additional pressures on the budget. It is necessary for tuition to be increased to compensate for these revenue losses and cost increases.

The Board Financial Policy is to “limit annual tuition and per credit hour fee increases to 5% of total tuition and fees or the Illinois statute limitation using the Higher Education Cost Adjustment (HECA) rate change as a guideline, as appropriate, to promote a balanced budget for Harper College and financial consistency for Harper students.” The annual HECA rate change was 1.8%. The recommended \$5.50 per credit hour increase is a 4.2% increase, which in conjunction with other revenue generation and expense control actions will assist in providing a balanced budget.

Rationale

The Board is to establish credit tuition and fees per section 05.05.00 of the Board Policy Manual and as permitted by the Public Community College Act.

Funding Source

Not applicable to this exhibit.

SUBJECT: Voluntary Irrevocable Early Retirement for Full Time Faculty

Recommended by:

Kenneth L. Ender, Ph.D.
President

Description

A recommendation is being made to offer a voluntary irrevocable early retirement program to full-time faculty. This recommendation is intended to assist the College in addressing budget challenges. An incentive is being offered for those who qualify and apply for retirement between February 17, 2016 and May 1, 2016.

Information

The College is facing unprecedented budget challenges. It has been determined that there is an opportunity for significant savings through a voluntary irrevocable early retirement incentive for qualified full-time faculty. Eligibility criteria for a voluntary early retirement program for full-time faculty:

- 20 years or more of service at Harper College
- Qualified for retirement in the Illinois SURS system
- Must commit between February 17, 2016 and May 1, 2016 to retire between May 31, 2016 and July 31, 2017
- Early retirement is irrevocable once it is accepted

Those who meet these criteria and retire between May 31, 2016 and July 31, 2016 will receive post retirement payments of \$25,000 in FY 2017 and \$25,000 in FY 2018.

Those who are eligible to retire between December 31, 2016 and July 31, 2017 will receive one \$25,000 post retirement payment in FY 2018.

Forty-five full-time faculty qualify under the above eligibility requirements.

Rationale

These are unprecedented times in the State of Illinois and certainly in recent years at Harper College. Declining enrollments, state revenue uncertainty, and contractual obligations all have contributed to the budget challenge. We must find solutions that assure our core mission is met and that our employees and students are supported.

Funding Source

Incentive payments will be made from the Education Fund.

Subject: Faculty Tenure Recommendation (3rd Year, Fall Hires)

Recommended by:

Dr. Kenneth L. Ender, President

Description

Since 1980, resulting from a change in the Community College Act, Board of Trustee action is required only for the denial of tenure. The administration informs the Board of the tenure status of all probationary faculty after review by the Faculty Tenure Committee, the Dean, Provost and President. It is recommended that the Board affirm the award of tenure beginning with the fall semester, 2016 for the faculty listed below.

Information

Following are the names of faculty who are recommended for tenure starting fall semester, 2016:

First Year Employed

Fall 2013

Lisa Blaylock	Math
Therese Hart	Humanities
Andrew Iverson	Biology
Margaret King	English
America Masaros	Math
Jonathan Meshes	Math
Daniel Ranieri	Chemistry
Marie Taylor	Diagnostic Medical Sonography

First Year Employed

Fall 2012

Kelly Coronado ¹	English as a Second Language
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Rationale

The Board of Trustees is informed about the progress of probationary faculty toward achieving tenure.

Funding Source

Not applicable to this exhibit.

¹ Tenure delayed due to leave of absence.

Subject: Resolution Authorizing Extension of Probation of Non-Tenured Faculty Member

Recommended by:

Kenneth L. Ender, Ph.D.
President

Description

The Illinois Public Community College Act (110 ILCS 805/3B-2) provides that the Board of Trustees may extend the probationary period of a non-tenured faculty member for one additional year by giving the faculty member notice not later than sixty days before the end of the term in which tenure would otherwise be conferred. Thus, it is recommended that the Board adopt a resolution authorizing extension of probation for one year to a non-tenured faculty member.

Information

The Board is being asked to approve the following resolution:

“Be it resolved that the Board of Trustees of Community College District 512, pursuant to the Illinois Public Community College Act, hereby extend the probationary period for one additional academic year (2016-2017) of a designated faculty member.”

The complete resolution is attached.

Rationale

After review of tenure track progress for non-tenured faculty, it was determined that an additional year probation would be advisable.

Funding Source

Not applicable to this exhibit.

Subject: Sabbatical Leave Review

Recommended by:

Kenneth L. Ender, Ph.D., President

Description

Faculty may apply for a sabbatical leave to complete scholarly work that will clearly add to the effectiveness of the faculty member's performance of his or her responsibilities at the College and/or clearly benefit the College. Sabbatical leave applications are reviewed annually by the Sabbatical Leave Committee, the appropriate Dean, Provost, and President.

Information

It is the recommendation of the President that the following faculty members be granted a sabbatical leave for the requested time periods.

Faculty Member: <u>Pascuala Herrera</u> – Access Disability Services – Hire Date: 08/20/1996
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Semester or Academic Year Requested: Spring semester, 2017

Sabbatical Description: (excerpt from application)

My goal is to do research on methods of supporting students with disabilities in the classroom, recollecting anecdotal experiences and writing them in the form of case studies for the purpose of supporting other professionals in academia. This resource will positively influence the enrollment, success, and retention of students with disabilities by increasing awareness, knowledge and sensitivity as I offer my experiences along with tested/effective strategies. These resources can be utilized in different formats for training, ranging from workshops to online resources.

Value of Sabbatical Leave to the College: (excerpt from application)

This project will help our students, our community, and the college as a whole. Students would benefit from understanding obstacles that other students overcame. ADS would benefit because the department would be able to implement or revise current practices and interventions described as part of the project. The College faculty would benefit. As more students with disabilities enter Harper, faculty are now expected to assist students in achieving success. This will be an easier task to achieve if faculty were provided with specific strategies that have worked in the past. Our community expects Harper to respond to the unique needs of all entering students. As a College, we have to be prepared to meet these expectations.

Faculty Member: Caryn Levington – Psychological Services – Hire Date: 10/3/1994

Semester or Academic Year Requested: Fall 2016 and Spring semester, 2017 (half-time)

Sabbatical Description: (excerpt from application)

This sabbatical project will result in the development of resources that will be customized for Harper. It will include five outreach modules for students, a training unit for faculty, and psychoeducational information for parents. The intention of this project is to add a new dimension of scale to the College's resources for addressing students experiencing psychological distress.

Value of Sabbatical Leave to the College: (excerpt from application)

Web based resources provide additional value to the campus and will utilize universal design, and be crafted in a student-friendly, interactive and engaging manner. The outreaches may serve as stand-alone, self-service resources or as complementary interventions for use in conjunction with other services. Additionally, this project will develop the outreaches in such a way that any interested instructional faculty members can choose to utilize the modules in "real-time", on-line, and blended classroom instruction. Outreaches can also act as preventive tools, helping students experiencing mild levels of distress learn coping strategies that may alleviate and abate their distress. Given that the number of students in need of care at Harper far exceeds campus staffing, this is also an efficient method of reaching large numbers of students. Finally, web based resourcing is an inexpensive way for Harper to add a distinct new service level to its counseling services.

Funding Source

Funds are available in the Education Fund (1). Funding to cover sabbaticals will come from adjunct salary lines.

Subject: Approval of New Massage Therapy Certificate

Recommended by

Dr. Judith Marwick, Provost

Description

The Harper College Curriculum Committee approved a new certificate program on February 4, 2016. The Illinois Community College Board requires that the Board approve new certificate and degree programs. We are seeking permanent approval of the certificate in Massage Therapy. We plan that this program will be effective beginning with the Fall 2016 semester.

Information

Harper College currently has a massage therapy program that is housed within the Continuing Education division. Current facilities (the Massage Therapy Clinic) are housed in the X building of Avante. This program fits into the College's overall strategic plan to inspire career readiness in collaboration with community health providers. The curriculum has been updated as the result of input from the program advisory committee which represents both employers and massage therapist professionals.

The new curriculum will meet the needs of those students who wish to pursue massage therapy via credit coursework. Financial aid will be available to qualified students. Additionally, programmatic accreditation will be possible through the Commission on Massage Therapy Accreditation (COMTA).

Individuals completing this certificate will be prepared to sit for the industry certification exam Massage Board Licensing Exam (MBLEx). Successful completion allows for registration and licensure with the Illinois Department of Financial and Professional Regulation. Graduates will gain employment at existing businesses or become entrepreneurs. This occupation is currently a growing field with the US Bureau of Labor Statistics projecting growth of 23% in this profession between 2012 and 2022.

Rationale

The Illinois Community College Board requires the Board to approve temporary and permanent new degree and certificate programs.

Funding Source

Funds are available in the Education Fund (Fund 1) budget.

MASSAGE THERAPY

Occupational Certificate of 30 to 50 semester hours 1.2

Curriculum Code

This 34 credit-hour program prepares the graduate to be a massage therapist and sit for the required National Board Exam. A massage therapist manipulates soft tissue to promote wellness, flexibility, and healing of the body, mind and spirit. Massage Therapists are employed in diverse environments from chiropractic and rehabilitation settings to beauty and health spas. Many therapists own their own businesses as well as travel to on-site locations. Part-time supplemental employment as well as full-time careers are possible in this diverse profession.

The Massage Therapy profession requires that the therapist uphold high ethical standards and practices. Therapeutic massage requires close contact with clients and students in this program are expected to demonstrate professionalism and comply with the ethical standards of the profession during their treatment of clients.

Students interested in entering the field must meet the requirements set by the Illinois Department of Financial and Professional Regulation (IDFPR): 18 years of age, high school graduate or equivalent (GED) and successfully pass a criminal background check. Successful completion of MTP 100 (Introduction to Massage Therapy) is also required for admission to the program.

Graduates must pass the Massage Board Licensing Exam (MBLEx) and apply for licensure with the Illinois Department of Financial and Professional Regulation.

PREREQUISITE:

A grade of C or better in all MTP courses is required for all students.

	Credits
MTP100 INTRODUCTION TO MASSAGE THERAPY	1

FIRST SEMESTER:

A grade of C or better in all MTP courses is required for all students.

MTP110 MASSAGE PRACTICE FUNDAMENTALS	2
MTP112 MASSAGE THERAPY: STRUCTURE AND FUNCTION I	3
MTP115 FOUNDATIONS OF MASSAGE THERAPY I	4
MTP118 HYDROTHERAPY AND INTRODUCTION TO CLINIC	2
MTP123 INTEGRATIVE PALPATION I	3

SECOND SEMESTER:

A grade of C or better in all MTP courses is required for all students.

MTP122	MASSAGE THERAPY: STRUCTURE AND FUNCTION II	3
MTP125	FOUNDATIONS OF MASSAGE THERAPY II	4
MTP128	MASSAGE THERAPY CLINICAL I	1
MTP133	INTEGRATIVE PALPATION II	2
MTP134	PATHOLOGY FOR MASSAGE THERAPISTS	2

THIRD SEMESTER:

A grade of C or better in all MTP courses is required for all students.

MTP135	FOUNDATIONS OF MASSAGE THERAPY III	2
MTP136	MOVEMENT ANALYSIS AND APPLIED THERAPIES	3
MTP137	MASSAGE PRACTICE DEVELOPMENT	1
MTP138	MASSAGE THERAPY CLINICAL II	1
Total Credits		34

Subject: Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase

Recommended by:
Bret Bonnstetter
Controller

Description

A recommendation is being made to authorize Dr. Ender, or his delegate, to appoint personnel, pay vouchers, and approve purchases from February 18, 2016 through March 31, 2016, since there is no Board meeting in March.

Information

Since the College continues to be open and operate, it is critical that employee appointments be made, vouchers be paid, and requests to purchase be approved.

Rationale

The College has no regularly scheduled Board meeting in the month of October and must continue to operate.

Funding Source

Not applicable to this exhibit.

Announcements by Chair

XII.A Communications

XII.B Calendar

March 9	5:00 p.m.	Board Facilities Workshop	W101
March 21-27		Spring Break	
April 13	5:00 p.m.	Committee of the Whole Meeting	W216
April 20	6:00 p.m.	Regular Board Meeting	LCC
May 6	6:00 p.m.	Celebration of Excellence	PAC
May 11	5:00 p.m.	Committee of the Whole Meeting	W216
May 11	7:00 p.m.	Honors Convocation	PAC
May 18	6:00 p.m.	Regular Board Meeting	W214
May 20	11:00 a.m.	Graduation / Commencement	Harper
June 8	5:00 p.m.	Committee of the Whole Meeting	W216
June 13	10:00 a.m.	Educational Foundation Golf Open	
June 15	6:00 p.m.	Regular Board Meeting	HPC

Other Business

Adjournment