

## 2016-2017 Federal Direct Loan Adjustment Request Form

Summer 2017

Student's Name: \_\_\_\_\_ Harper ID Number: H00 \_\_\_\_\_

Complete this section if you were awarded a Federal Direct Loan(s) as part of your financial aid package and wish to make changes to your award(s).

	Current Awarded Amount	New Requested Amount
Federal Direct Loan(s) Summer 2017	_____	_____

**Note: You may be eligible for a combination of Federal Direct Subsidized and Unsubsidized Loans. All loan adjustments will be made to maximize your subsidized loan eligibility.**

- **Subsidized** Federal Direct Loans are awarded based on financial need. Interest is "subsidized" or paid by the federal government while you are in school at least half time, and during qualifying grace periods and authorized periods of deferment. During all other times, you are responsible for paying the interest.
- **Unsubsidized** Federal Direct Loans are *not* based on financial need. You are responsible for the accrued interest from the time the loan is disbursed. You may pay the interest periodically while in school at least half time, or the interest will be accrued and capitalized at the start of repayment.

If I purposely give false or misleading information, I may be fined, be sentenced to prison, or both.

\_\_\_\_\_  
Student's Signature

\_\_\_\_\_  
Date

**Submit completed documentation to the One Stop:**

**Email:** onestop@harpercollege.edu **Fax:** 847.925.6928 **In-Person:** Building A, Room A250

**Mail:** One Stop, 1200 West Algonquin Road, Palatine, IL 60067