

## Summer 2017 Financial Aid Request Form

**IMPORTANT:**

- You must be enrolled in a financial aid eligible program of study.
- You must be meeting Satisfactory Academic Progress standards to receive financial aid.
- Federal Pell Grant: If you were enrolled full time (at least 12 credit hours) during the Fall 2016 and Spring 2017 semesters, you may not be eligible to receive a Federal Pell Grant for the Summer 2017 term.
- Federal Direct Loans: You must enroll in at least 6 credit hours and not have borrowed the annual maximum amount for your grade level to be eligible to borrow a Federal Direct Loan for the Summer 2017 term.

- If this is your first loan at Harper College during 2016-2017, you must complete and submit an Estimated Budget using the Budget Worksheet at <http://goforward.harpercollege.edu/registration/financialaid/1617-forms/budget-worksheet-summer.pdf> .
- If you are a first time borrower at Harper College, you must go to [www.studentloans.gov](http://www.studentloans.gov) to complete the Loan Entrance Counseling session **AND** complete and sign a Master Promissory Note. Your loan will not be processed until both requirements have been completed.

<i>Student's Name (Last, First, MI)</i>	<i>Harper ID Number</i>  H00
<i>Email Address</i>	<i>Contact Telephone Number</i>

Please answer the following three items and complete the Certification section.

1. I am registering for \_\_\_\_\_ credit hours for the Summer 2017 term.
2. I am requesting a Federal Direct Loan(s) for the Summer 2017 term.
  - No
  - Yes \$ \_\_\_\_\_ **Note: If requesting a loan be sure to complete and sign the second page of this form.**  
Loan Amount
3. I am receiving a Scholarship, Tuition Waiver, or Veteran Benefits for the Summer 2017 term.     No     Yes  
If yes, please indicate the award and dollar amount.

Name of Award	Estimated Amount
Scholarship:	\$ _____
Tuition Waiver:	\$ _____
Veteran Benefits:	\$ _____

**Certification**

I certify that all of the information provided in this Summer 2017 Financial Aid Request Form is true and correct to the best of my knowledge and that eligibility may be subject to change.

\_\_\_\_\_  
**Student's Signature**

\_\_\_\_\_  
**Date**

**Submit completed documentation to the One Stop:**

**Email:** onestop@harpercollege.edu    **Fax:** 847.925.6928    **In-Person:** Building A, Room A250  
**Mail:** One Stop, 1200 West Algonquin Road, Palatine, IL 60067

**[Complete Page 2 if you want to Request a Federal Loan]**



## Summer 2017 Federal Direct Loan Request

To borrow a subsidized and/or unsubsidized Federal Direct Loan(s) funds, you must complete a Loan Request Form. You must be enrolled in a minimum of six (6) credit hours and working towards an eligible certificate or degree program from Harper College. **Be conservative** regarding the loan amount you wish to borrow. Student loans must be repaid with interest. Detailed information about the Federal Direct Loan Program is posted at [www.harpercollege.edu](http://www.harpercollege.edu) in the Financial Aid section.

### Step 1: Complete and Print Your Estimated Budget

Print a copy of the Budget Worksheet at <http://goforward.harpercollege.edu/registration/financialaid/1617-forms/budget-worksheet-summer.pdf>. Prepare an Estimated Budget and submit a copy of your Budget Worksheet with this Loan Request Form.

### Step 2: Request the Loan Amount

The chart below lists the maximum annual subsidized and unsubsidized Federal Direct Loan limits.

- **Subsidized** Direct Loans are awarded based on financial need. Interest is “subsidized” or paid by the federal government while you are in school at least half time, and during qualifying grace periods and authorized periods of deferment. During all other times, you are responsible for paying the interest.
- **Unsubsidized** Direct Loans are *not* based on financial need. You are responsible for the accrued interest from the time the loan is disbursed. You may pay the interest periodically while in school at least half time, or the interest will be accrued and capitalized at the start of repayment.

**Note:** You may be eligible for a combination of subsidized and unsubsidized Federal Direct Loans. We award subsidized loans first, and any remaining loan eligibility is awarded as an unsubsidized loan. Check the View My Awards on *MyHarper* for the breakdown of your loan(s).

Academic Level	Maximum Annual Loan Amounts for Dependent Students	Maximum Annual Loan Amounts for Independent Students
Freshman Level: 1 to 29 Credit Hours	\$5,500 – up to \$3,500 of this amount may be in subsidized loans.	\$9,500 – up to \$3,500 of this amount may be in subsidized loans.
Sophomore Level: 30 Credit Hours and Above	\$6,500 – up to \$4,500 of this amount may be in subsidized loans.	\$10,500 – up to \$4,500 of this amount may be in subsidized loans.

### Step 3: Loan Entrance Counseling and Master Promissory Note (First Time Borrowers Only)

First time borrowers at Harper College must go to [www.studentloans.gov](http://www.studentloans.gov) to complete the Loan Entrance Counseling session **AND** complete and sign a Master Promissory Note. Your loan will not be processed until both requirements have been completed. Repeat borrowers at Harper College can skip Step 3.

### Step 4: Certification and Signature

With my signature below, I certify that these loan funds will be used for educational expenses and that I understand (a) loans must be paid back; (b) I cannot increase my loan amount without a written request; and (c) the federal annual loan limits as were explained in the Loan Entrance Counseling session may differ from loan amounts I am eligible to receive while attending Harper College. Federal annual and aggregate loan limits are listed at [www.studentloans.gov](http://www.studentloans.gov) and [www.harpercollege.edu](http://www.harpercollege.edu).

\_\_\_\_\_  
Print Student's Name

\_\_\_\_\_  
Student's Signature

\_\_\_\_\_  
Date

### Step 5: Submit this Summer 2017 Financial Aid Request Form and a copy of the Budget Worksheet to the One Stop:

**Email:** [onestop@harpercollege.edu](mailto:onestop@harpercollege.edu) **Fax:** 847.925.6928 **In-Person:** Building A, Room A250  
**Mail:** One Stop, 1200 West Algonquin Road, Palatine, IL 60067