

Federal Direct Loan

Sample Payment Chart

This table provides an estimated monthly payment amount using a Standard Repayment Plan. The payments are at a fixed monthly payment amount with 10 years to repay the loan in full. The current interest rate for a Federal Direct Loan (subsidized and unsubsidized) is 5.50 percent*. It was assumed that the maximum amount of subsidized Federal Direct Loans was borrowed and the remaining amount was in unsubsidized Federal Direct Loans.

Loan Amount	Fixed Interest Rate*	Estimated Monthly Payment	Total Estimated Amount Paid (Principal and Interest)	Repayment Period
\$ 3,500	5.50%	\$ 50	\$ 4,230	85 Months
\$ 4,500	5.50%	\$ 50	\$ 5,816	117 Months
\$ 5,500	5.50%	\$ 60	\$ 7,163	120 Months / 10 years
\$ 6,500	5.50%	\$ 71	\$ 8,465	120 Months / 10 years
\$ 9,500	5.50%	\$ 103	\$ 12,372	120 Months / 10 years
\$ 10,500	5.50%	\$ 114	\$ 13,674	120 Months / 10 years

* Interest rate applies to loans first disbursed on or after July 1, 2023 and by June 30, 2024.

Go to studentaid.gov/manage-loans/repayment/plans to learn about the various repayment plans and use the Loan Simulator to see your monthly payment estimates.

Log in to your account at <https://studentaid.gov/> to view all your outstanding federal student loans and loan servicer information.

Questions? We are here to help! Contact the One Stop:

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