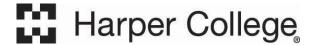


2023-2024 Federal Direct Loan Adjustment Request Form

Fall 2023 and Spring 2024

Student's Name:	nt's Name: Harper ID Number: H00					
Complete this section if you we and wish to make changes to you		deral Direct Loan(s) as part of	your financial aid package			
		Current Awarded Amount	New Requested Amount			
Federal Direct Loan(s)	Fall 2023	\$	\$			
	Spring 2024	\$	\$			
Harper College will determine yethe full amount requested. You processed.						
	o maximize you	r subsidized loan eligibility. pased on financial need. Interest is "	subsidized" or paid by the federal			
		f time, and during qualifying grace ponsible for paying the interest.	eriods and authorized periods of			
from the time the loan is dis	 Unsubsidized Federal Direct Loans are <u>not</u> based on financial need. You are responsible for the accrued interest from the time the loan is disbursed. You may pay the interest periodically while in school at least half time, or the interest will be accrued and capitalized at the start of repayment. 					
By signing this document, I certify give false or misleading information			ete and correct. If I purposely			
Student's Signature		 Date				
Submit signed, completed docu Upload secure documents at: http		-	index.php			
Fax: 847.925.6928 In-Person : B	Bldg A, Room A25	50				

Questions? Contact harpercollege.edu/onestop



Federal Direct Loan

Sample Payment Chart

This table provides an estimated monthly payment amount using a Standard Repayment Plan. The payments are at a fixed monthly payment amount with 10 years to repay the loan in full. The current interest rate for a Federal Direct Loan (subsidized and unsubsidized) is 5.50 percent*. It was assumed that the maximum amount of subsidized Federal Direct Loans was borrowed and the remaining amount was in unsubsidized Federal Direct Loans.

Loan Amount	Fixed Interest Rate*	Estimated Monthly Payment	Total Estimated Amount Paid (Principal and Interest)	Repayment Period
\$ 3,500	5.50%	\$ 50	\$ 4,230	85 Months
\$ 4,500	5.50%	\$ 50	\$ 5,816	117 Months
\$ 5,500	5.50%	\$ 60	\$ 7,163	120 Months / 10 years
\$ 6,500	5.50%	\$ 71	\$ 8,465	120 Months / 10 years
\$ 9,500	5.50%	\$ 103	\$ 12,372	120 Months / 10 years
\$ 10,500	5.50%	\$ 114	\$ 13,674	120 Months / 10 years

^{*} Interest rate applies to loans first disbursed on or after July 1, 2023 and by June 30, 2024.

Go to <u>studentaid.gov/manage-loans/repayment/plans</u> to learn about the various repayment plans and use the Loan Simulator to see your monthly payment estimates.

Log in to your account at https://studentaid.gov/ to view all your outstanding federal student loans and loan servicer information.

Questions? We are here to help! Contact the One Stop:

Fax: 847.925.6928 In-Person: Building A, Room A250 harpercollege.edu/onestop